

Century Plyboards (India) Limited

Century House,

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Cin No : L20101WB1982PLC034435



Date: March 20, 2023

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001,
Scrip Code- 532548

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051
Scrip Name-Centuryply

Sub: Summary of proceedings of the meeting of the Unsecured Creditors of Century Plyboards (India) Limited (“Company”) held on Monday, March 20, 2023 pursuant to the order of the Hon'ble National Company Law Tribunal, Kolkata Bench

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**LODR Regulations**”), we enclose herewith the summary of proceedings of the meeting of Unsecured Creditors of the Company held on **Monday, March 20, 2023** at 03:00 P.M. through Video Conferencing (“**VC**”)/ Other Audio-Visual Means (“**OAVM**”), pursuant to the order of the Hon'ble National Company Law Tribunal, Kolkata Bench (“**Tribunal**”) dated February 10, 2023 (“**Tribunal Order**”), for the purpose of considering, and, if thought fit, approving, with or without modification(s), the proposed Scheme of Arrangement between Century Plyboards (India) Limited and Century Infra Limited and their respective shareholders and creditors (“**Scheme**”), the details of which were given in the Notice dated February 16, 2023.

The meeting of Unsecured Creditors commenced at 03:00 P.M. and concluded at 06:00 P.M.

Please note that the Consolidated Scrutiniser’s Report on the voting results of the meeting shall be submitted separately.

You are requested to take the above on record.

Thanking you
Yours faithfully,

For Century Plyboards (India) Limited

Sundeep Jhunjunwala

Company Secretary

Encl: as above

Summary of the proceedings of the meeting of the Unsecured Creditors of the Company held on Monday, March 20, 2023 pursuant to the order of Hon'ble National Company Law Tribunal, Kolkata Bench

A. Date, time and venue of the Meeting

A Meeting of the Unsecured Creditors of the Company was held on Monday, March 20, 2023 at 03:00 P.M. through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM"), pursuant to the order of Hon'ble National Company Law Tribunal, Kolkata Bench ("Tribunal") dated February 10, 2023.

B. Proceedings in brief

Mr. Avishek Guha, who was appointed as Chairperson of the Meeting by the aforesaid order of NCLT, chaired the meeting ("Chairperson") of the Unsecured Creditors of the Company. Mr. Sundeep Jhunjhunwala, Company Secretary of the Company assisted the Chairperson in conducting the said meeting.

The Company Secretary of the Company welcomed the Chairperson, Scrutinizer, Directors and Unsecured Creditors present at the meeting. He informed the Equity Shareholders that the meeting was being held through VC/ OAVM, pursuant to the order passed by the Hon'ble Tribunal and in compliance with the circulars issued by the Ministry of Corporate Affairs, Securities and Exchange Board of India.

The Company Secretary also provided various details to the Unsecured Creditors with respect to remote e-voting, e-voting at the meeting, inspection of documents, etc. The Unsecured Creditors were informed that pursuant to the order of the Hon'ble Tribunal, Mr. Rohit Kumar Keshri, Company Secretary and Advocate, was appointed as the Scrutinizer to scrutinize the process of remote e-voting and e-voting at the meeting.

The requisite quorum being present, the Chairman called the Meeting to order.

On the request of the Chairperson, Mr. Avishek Guha, the Company Secretary, Mr. Sundeep Jhunjhunwala, addressed the Unsecured Creditors present at the meeting and briefed them by providing background, rationale and salient features of the Scheme of Arrangement between Century Plyboards (India) Limited and Century Infra Limited and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme").

With the permission of the Unsecured Creditors, Notice convening the meeting was taken as read. Thereafter, the Chairperson informed the participants that no

Unsecured Creditors had registered themselves as speaker for the meeting. Also, he announced the e-voting at the meeting to be undertaken and requested the Scrutinizer for the orderly conduct of the e-voting at the meeting.

The given below agenda item, as per the Notice, were commended for Unsecured Creditors' consideration and approval through the e-voting system:-

“Approval of proposed Scheme of Arrangement between Century Plyboards (India) Limited (“Transferor Company”) and Century Infra Limited (“Transferee Company”) and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 (“Scheme”)”

The Chairperson informed the Unsecured Creditors that the Scrutinizers Report with the results of voting shall be disseminated within 48 hours of the conclusion of the Meeting to the stock exchanges where the equity shares of the Company are listed and also be uploaded on the websites of the Company and National Securities Depository Limited (NSDL), the authorized agency providing e-voting facility and also be displayed at the Company's Registered Office at P - 15/1, Taratala Road, Kolkata, West Bengal – 700088.

In addition to remote e-voting, the resolution as set out in the notice of the meeting was also put to vote through e-voting at the meeting. As directed by NCLT, the e-voting at meeting was made available to the Unsecured Creditors from 03:00 P.M. to 05:45 P.M. (IST).

C. Voting by Unsecured Creditors

The Company had provided remote e-voting facility to its Unsecured Creditors to cast their votes electronically on the proposed resolution set out in the Notice of the meeting from 09:00 A.M. (IST) on Thursday, March 16, 2023 to 05:00 P.M. (IST) on Sunday, March 19, 2023.

Further, the facility to vote on the resolution through e-voting at the meeting was also made available from 03:00 P.M. to 05:45 P.M. to those Unsecured Creditors who participated in the meeting but had not cast their votes earlier through remote e-voting.

D. Consolidated Scrutinizer's Report on the results of e-voting (remote e-voting and e-voting at the Meeting)

The Consolidated Scrutinizer's Report on the voting results of the meeting shall be submitted separately.

The meeting then concluded with a vote of thanks by the Chairperson.

For Century Plyboards (India) Limited

Company Secretary