

Century Plyboards (India) Limited

Century House,

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Cin No : L20101WB1982PLC034435



Date: 9th November, 2023

BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001 Scrip Code: 532548	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 Scrip Name- Centuryply
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Dear Sir/ Madam,

Sub.: Newspaper Publication

Enclosed herewith please find copies of newspaper publication [Business Standard and Aajkaal (Bengali)] in respect of Unaudited Financial Results for the Quarter and half year ended 30th September, 2023 published on 9th November, 2023. Copies of the said publications are also being hosted on Company's Website: www.centuryply.com.

This is for you information and record.

Thanking you,

Yours faithfully,

For Century Plyboards (India) Ltd.

Company Secretary

Enclosed: As above



Global demand headwinds could weigh on Bharat Forge

Analysts revise EPS estimates; valuations at long-term averages limiting upsides

RAM PRASAD SAHU
Mumbai, 8 November

Even though Bharat Forge's performance in the July-September quarter broadly met Street estimates and defence orders are on the rise, the subdued outlook for its global business has prompted some brokerage to adopt a cautious stance on the company.

Analysts have reduced the company's earnings per share (EPS) estimates to account for the slow recovery of its overseas subsidiaries. Valuations are also trading at long-term averages, which could limit potential upsides.

The revenue performance for the standalone operations was robust, with a 21 per cent growth. This was driven by a 19-quarter high volume of 70,316 tonnes, up 15 per cent from the year-ago quarter.

Realisations also saw a 5 per cent increase to ₹3.2 lakh, thanks to a better product mix.

While the automotive segment grew by 15 per cent year-on-year (Y-o-Y), the industrial segment's growth was more than twice that.

The company's gross margins expanded by 110 basis points (bps) Y-o-Y to 56.7 per cent, thanks to an improved product mix and cost reduction measures.

With the strong top-line performance and gross margin expansion, operating profit margins improved by 310 bps Y-o-Y to 27.4 per cent.

The company's overseas operations reported a loss of ₹115 crore due to losses in the aluminum forging operations in the US and the European Union (EU).

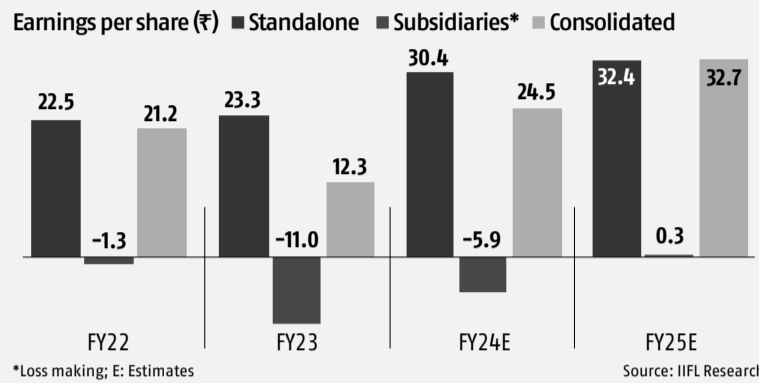
Trimming estimates

Motilal Oswal Research has reduced its EPS estimates by 8 per cent for 2023-24 and 3 per cent for 2024-25 to account for the slower-than-expected ramp-up in overseas subsidiaries.

"While Bharat Forge's core India business is on a growth path, it's worth noting that the underlying macroeconomic environment in the US and EU is showing signs of weakening," said analysts at the brokerage, led by Jinesh



OVERSEAS SUBSIDIARIES WEIGH ON EARNINGS



Gandhi. One area of strength for Bharat Forge is the defence business.

The company secured orders worth ₹1,100 crore in the September quarter. Its order book in this segment now stands at ₹3,000 crore to be executed over the next two years.

While scaling up this line of business is positive, Emkay Research highlights multiple headwinds for the company.

Analysts of the brokerage, led by Jaimin Desai, stated: "While we take cognizance of the defence ramp-up and build a contribution of 20 per cent to standalone revenues by 2025-26 compared to 5 per cent in 2022-23, the outlook for the underlying commercial vehicle industries (global and domestic) and industrial exports is softening."

Global commercial vehicle makers have projected an 8-15 per cent industry decline in developed markets in 2024. Domestic commercial vehicle

growth is expected to moderate on a high base, with the industrial export outlook remaining muted as well.

Prabhudas Lilladher Research, however, believes that the company has multiple growth drivers in the domestic and export automotive segments (upcycle in the commercial vehicle industry and easing chip shortage helping passenger vehicles).

A strong order book leading to robust growth in the high-margin non-automotive segment, contribution from defence and renewable segments, and rising traction in the electric mobility division are some of the factors driving the positive stance of the brokerage.

Given the global headwinds, investors should await a correction or better valuations before considering the stock, which has shed 4.3 per cent from its intraday highs on Tuesday.

Want stability and growth? Invest in large, midcap funds

SARBAJEET K SEN

Large and midcap funds are currently in focus due to the introduction of new fund offerings, including an index fund and an equity-linked savings scheme tracking the Nifty LargeMidcap 250 by Zerodha Fund House.

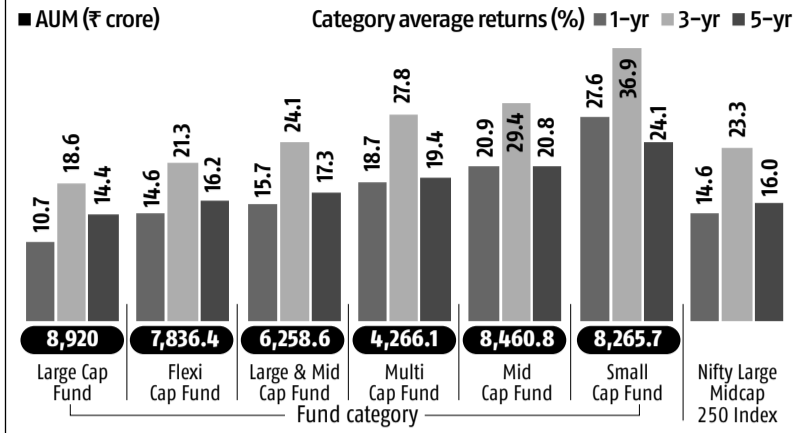
Amid the post-pandemic market rally, investors have focused on small and midcap stocks and equity funds, largely overlooking the largecap category. The recent bout of volatility has served as a reminder of the risks associated with excessive exposure to small and midcap categories.

By booking profits in these smaller categories and reinvesting the funds into large and midcap funds, investors can achieve a better balance between returns and risk.

According to Arun Kumar, vice-president and head of research at FundsIndia, "Large and midcap funds offer a balanced exposure to well-established large-cap companies and potentially high-growth midcap firms. This diversification can provide a buffer during market volatility. Additionally, these funds can smooth out the return experience across different market cycles." Abhishek Gupta, mutual manager-equity at Edelweiss Mutual Fund, describes large and midcap funds as all-season products.

"Most conventional evaluation parameters such as relative stability of returns, consistent outperformance compared to the broader market, and diversification benefits are met by investing in large and midcap funds," he says.

MIDLING RETURNS OVER FIVE-YEAR HORIZON



with lesser volatility compared to specific market capitalisation-focused strategies." Flexicap funds are a close alternative to this category. As of September 30, 2023, they had an allocation of 73 per cent to largecap stocks, 24 per cent to midcap stocks, and the balance to smallcap stocks.

The risk-reward matrix

These funds are positioned between largecap funds on one side and small and midcap funds on the other on the risk-reward gradient.



YOUR MONEY

Investors with a higher risk appetite may opt for pure small and midcap funds that are more prone to higher volatility. Those with a relatively lower risk appetite may want to allocate money to large and midcap funds that offer exposure to relatively less volatile largecaps as well.

Remember, however, that these funds are likely to be more volatile than a pure largecap fund. Says Kumar: "During extreme market conditions, large and midcap funds may not be as stable as pure largecap funds."

Active or passive funds?

Both active and passive fund options are available in this segment.

Vishal Jain, chief executive officer at Zerodha Fund House, explains how to make this choice.

"Investors can achieve their objectives using a combination of passive and active strategies through the 'core' and 'satellite' approach. The core (the main part of the portfolio, which is usually larger) of one's portfolio should hold a low-cost index fund/exchange-traded fund linked to a broad market index. This would give investors the true market returns without them taking unnecessary risks to outperform. The satellite (smaller part of the portfolio) portion may be used to take additional risk through various active strategies," he says.

Kumar prefers active funds.

"Given the flexibility to move across mid and largecap categories and the historical evidence of several active funds outperforming in the midcap space, we would prefer to go with active funds managed by proven fund managers in this category," he says.

Long horizon is a must

Invest in this category only if you have a long-term perspective.

"Based on daily rolling return analysis, the Nifty LargeMidcap 250 has never witnessed negative returns during the seven-year and ten-year investment horizons. One should have a minimum five-year horizon in these funds," says Jain. Investors who do not want the hassle of exposure to separate mid and largecap funds (and rebalancing between the two) may opt for this composite category.

INDIA NIPPON ELECTRICALS LIMITED										
Extract of Unaudited Standalone and Consolidated Financial Results for the Quarter and Half Year ended September 30, 2023										
(Rs. In Lacs except earnings per share)										
S.No.	Particulars	STANDALONE			CONSOLIDATED					
		Quarter Ended		Year Ended	Quarter Ended		Year Ended			
		30-Sep-2023	30-Sep-2022	31-Mar-2023	30-Sep-2023	30-Sep-2022	31-Mar-2023			
1.	Total Income from Operations (Net)	18,970	18,639	34,954	65,625	18,970	18,639	34,954	65,625	
2.	Net Profit/(loss) for the period before tax	2,063	2,051	3,231	7,006	2,079	2,063	3,246	6,042	
3.	Net Profit/(loss) for the period after Tax	1,738	1,662	2,665	5,787	1,754	1,674	2,680	4,823	
4.	Total Comprehensive Income/(loss) for the period (Comprising profit/(loss) for the period after tax and Other Comprehensive Income/(loss) after tax)	1,726	1,690	2,649	8,766	1,733	1,701	2,655	7,802	
5.	Equity Share Capital	1,131	1,131	1,131	1,131	1,131	1,131	1,131	1,131	
6.	Other Equity	54,903 As on 31-Mar-2023			54,902 As on 31-Mar-2023					
7.	Earnings Per Share (of ₹ 5/- each)- Not annualised - (in Rs.)									
	Basic:	7.68	7.35	11.78	25.58	7.75	7.40	11.85	21.32	
	Diluted:	7.68	7.35	11.78	25.58	7.75	7.40	11.85	21.32	

The above is an extract of the detailed format of standalone and consolidated unaudited financial results for the quarter and half year ended 30th September, 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of standalone and consolidated unaudited financial results for the quarter and half year ended 30th September 2023 is available on the Stock Exchange Websites : www.bseindia.com / www.nseindia.com and on Company's website: www.indianippon.com

Place : Tokyo, Japan
Date : 8th November 2023

For and on behalf of Board of Directors
ARVIND BALAJI
MANAGING DIRECTOR
DIN: 00557711

GILADA FINANCE AND INVESTMENTS LIMITED						
CIN: L65910KA1994PLC015981						
Extract of Unaudited Financial Results for the Quarter and Half-Year ended on 30th September, 2023						
(Rs. in Lakhs)						
Sl. No.	Particulars	Quarter Ended			Half Year Ended	
		30-Sep-2023 (Un-audited)	30-Jun-2023 (Un-audited)	30-Sep-2022 (Un-audited)	30-Sep-2023 (Un-audited)	30-Sep-2022 (Un-audited)
1.	Total Income	158.00	137.75	115.49	295.75	219.55
2.	Total Expenses	77.26	79.52	70.31	156.78	131.38
3.	Profit/ Loss before Tax	80.74	58.23	45.18	138.97	88.17
4.	Tax Expenses					
	a) Current tax	20.35	14.65	11.00	35.00	22.00
	b) Deferred Tax	-	-	-	-	-
5.	Profit for the Period	60.39	43.58	34.18	103.97	66.17
6.	Equity Share Capital	702.46	702.46	702.46	702.46	702.46
7.	Earnings Per Share :					
	1. Basic:	0.43	0.31	0.25	0.74	0.47
	2. Diluted:	0.43	0.31	0.25	0.74	0.47

Notes:- The above is an extract of the detailed format of Audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results is available on the websites of the Company at www.giladafinance.com and the Stock Exchange at www.bseindia.com.

Place : Bangalore
Date : 08.11.2023

For GILADA FINANCE AND INVESTMENTS LTD.
Sd/- (Rajpooal Gilada)
Managing Director (DIN: 00307829)

KOLKATA MUNICIPAL CORPORATION

CORRIGENDUM

Tender Ref. No.: KMC/D.G.(TNP)/61/2023-2024, Tender ID No.: 2023_KMC_560632_1 Published in this Newspaper on 29.08.2023 (Key No. 646/23-24) of TP&DD/TNP Department. Last date and time of submission of bid (online) will be 15.12.2023 upto 2 p.m. instead of 09.11.2023 upto 2 p.m. Bid opening date and time for technical proposal (online) will be 15.12.2023 at 3 p.m. instead of 09.11.2023 at 3 p.m. All other important dates and terms and conditions shall however remain unaltered as thereof in the original tender notice/document. 932/23-24

GEECEE VENTURES LIMITED
CIN-L24249MH1984PLC032170
Regd. Office: 209-210, Arcadia Building, 2nd Floor, 195, Nariman point, Mumbai-400 021.
Tel. No. 91-22-40198600. Fax No. 91-22-40198650
Email: geecee.investor@gcvl.in Website: www.geeceeventures.com

NOTICE OF THE EXTRAORDINARY GENERAL MEETING

NOTICE is hereby given that the Extraordinary General Meeting ("EGM") of GeeCee Ventures Limited ("Company") will be held on Thursday, December 07, 2023 at 04:00 PM IST via Video Conference / Other Audio Visual Means ("VC/OAVM") in compliance with applicable provisions of the Companies Act, 2013 ("ACT") read with General circular Nos. 14/2020,17/2020,20/2020,39/2020,2/2021,02/2022,10/2022 and 09/2023 dated April 8, 2020, April 13, 2020, May 5, 2020, December 31, 2020, January 13, 2021, May 05, 2022, December 28, 2022 and September 25, 2023 respectively, issued by the Ministry of Corporate Affairs ("MCA"), Securities and Exchange Board of India ("SEBI") circular no SEBI/HO/CFD/CMD2/ CIR/P/ 2021/11 dated January 15, 2021 and circular No. SEBI/HO/CFD/CMD2/ CIR/P/2022/62 May 13, 2022 and SEBI (Listing Obligations and Requirements) Regulations, 2015 ("SEBI Listing Regulations") to transact the business as set out in the notice convening the ("EGM").

In compliance with the MCA Circulars and SEBI Circulars, the Notice of the EGM will be sent only by e-mail to those members whose email addresses are registered with the Company/ Depositories Participants ("DP's")/Registrar and Share Transfer Agent viz. Link Intime India Private Limited ("RTA").

The Notice of the EGM will also be made available on the website of the company at www.geeceeventures.com, website of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on the website on the service provider engaged by the Company i.e. National Securities Depository Limited ("NSDL") at www.evoting.nsdl.com

Members can attend and participate in the ("EGM") only through ("VC/OAVM") the details of which are provided by the Company in the Notice of the ("EGM"). Accordingly, please note that, no provision has been made to attend and participate at the EGM of the Company by members in person. Members attending the Meeting through ("VC/OAVM") shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

Manner of registering/updating email addresses to receive Notice of EGM:

In case members who have not registered their e-mail address are requested to register the same in respect of shares held in electronic form with the Depository through their Depository Participant(s) ("DP's") and in respect of shares held in physical form by writing to the Company's Registrar and Share Transfer Agent ("RTA"), Link Intime India Private Limited, C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai- 400 083 or may write to Company Secretary at geecee.investor@gcvl.in

In case of any queries write an email at evoting@nsdl.co.in or contact NSDL team Anubhav at the following Tel no.: 022-48867000 and 022-24997000 who will also address the grievances connected with the voting by electronic means. Members may also write to the Company Secretary at the above mentioned email address or the registered office address.

The procedure and instructions for joining ("EGM") through ("VC/OAVM") and detailed procedure and instructions for casting votes through remote e-voting or e-voting for the EGM for all Members (including the Members holding shares in physical form/ whose email addresses are not registered with the ("DP's")/"Company")/("RTA") are stated in the Notice.

For GeeCee Ventures Limited
Sd/-
Dipiyanti Jaiswar
Company Secretary

Place : Mumbai
Dated : November 08, 2023

CENTURYPLY
CENTURY PLYBOARDS (INDIA) LIMITED
CIN: L20101WB1982PLC034435
Regd. Office : P - 15/1, Taratala Road, Kolkata - 700088; Phone: 033-39403950;
Fax: 033-24015556; Email: kolkata@centuryply.com; website: www.centuryply.com

Extract of Standalone and Consolidated Unaudited Financial Results for the Quarter/Half ended 30th September, 2023												
PARTICULARS												
PARTICULARS	STANDALONE						CONSOLIDATED					
	Quarter Ended	Half Year Ended	Half Year Ended	Quarter Ended	Quarter Ended	Year Ended	Quarter Ended	Half Year Ended	Half Year Ended	Quarter Ended	Quarter Ended	Year Ended
	30.09.2023 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)	30.09.2023 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
1 Total Income from Operations	99,667.55	1,88,896.33	1,80,713.35	89,228.78	91,967.02	3,66,578.34	1,01,141.95	1,91,457.54	1,82,375.99	90,315.59	92,897.13	3,69,425.65
2 Net Profit before Tax *	12,136.52	23,393.39	23,149.57	11,256.87	10,192.91	49,410.51	12,936.39	24,547.26	24,627.82	11,610.87	12,046.35	51,186.70
3 Net Profit after tax *	9,032.76	17,443.29	17,268.60	8,410.53	7,621.66	36,683.90	9,711.90	18,424.42	18,710.24	8,712.52	9,448.13	38,405.03
4 Total Comprehensive Income for the Period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	8,841.11	17,241.24	17,085.89	8,400.13	7,515.70	36,642.29	9,440.64	18,145.59	18,881.02	8,704.95	9,408.58	39,156.01
5 Equity Share Capital (Face value of ₹ 1/- per share)	2,225.27	2,225.27	2,225.27	2,225.27	2,225.27	2,225.27	2,225.27	2,225.27	2,225.27	2,225.27	2,225.27	2,225.27
6 Other Equity	-	-	-	-	-	1,87,571.45	-	-	-	-	-	1,89,206.72
7 Earnings Per Share for the period (Face value of ₹ 1/- per share)												
1- Basic & diluted	4.07	7.85	7.77	3.79	3.43	16.51	4.36	8.27	8.39	3.91	4.23	17.25

*The Company does not have any Exceptional and Extraordinary item to report for the above periods

NOTE :

- The above unaudited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 8th November, 2023.
- The Scheme of Arrangement between the Company and Century Infra Limited ("Transferee Company") and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and rules framed thereunder was approved by requisite majority of Shareholders and Unsecured Creditors of the Company at their respective meetings held on 20th March 2023. The petition for sanctioning the Scheme has been filed with the Hon'ble NCLT, Kolkata Bench on 31st March, 2023 and is subject to requisite statutory and regulatory approval. Pending such approvals, no accounting effect of the above-mentioned Scheme has been given in the above financial results.
- The Scheme, inter alia, provides for the transfer and vesting of the Container Freight Station Services undertaking of the Company to the Transferee Company, as a going concern on slump sale basis, and in consideration thereof, the Transferee Company shall issue its equity shares to the Company. The Appointed Date for the Scheme is 1st April 2022.
- The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchange websites (www.bseindia.com) and (www.nseindia.com) and on the Company's website (www.centuryply.com).
- Previous period figures have been re-arranged /re-grouped wherever necessary to make them comparable with current period figures.

Date : 8th November, 2023
Place : Kolkata

for Century Plyboards (India) Limited
Sanjay Agarwal
CEO & Managing Director
DIN: 00246132

