

Century Plyboards (India) Limited

Century House,

P 15/1, Taratala Road, Kolkata - 700088

P: (033) - 3940 3950 • F: (033) - 2401 5556

kolkata@centuryply.com • www.centuryply.com

CIN : L20101WB1982PLC034435



July 29, 2022

To,

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Symbol: CENTURYPLY

Scrip Code: 532548

Dear Sir / Madam,

Sub: Application under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the proposed Scheme of Arrangement between Century Plyboards (India) Limited and Century Infra Limited and their respective Shareholders and Creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013

This is with reference to captioned application, please find attached the No Objection Certificate (NOC) from lending scheduled commercial banks / financial institutions / debenture trustees, constituting 100% of the secured creditors in value as on June 30, 2022.

This is for your information and records.

Thanking you.

Yours faithfully,

For Century Plyboards (India) Limited

Sundeep Jhunhunwala
Company Secretary



Ref No: CDT/ADMIN/127/2022
Place: Kolkata
Dated: 5th July 2022

To,
Century Plyboards (India) Limited
P- 15/1, Taratala Road
Kolkata – 700088

Dear Sir,

Ref: No Objection Certificate ('NOC') for the proposed Scheme of Arrangement ("Scheme") involving slump sale of Container Freight Station Service Undertaking (as defined in the Scheme) by Century Plyboards (India) Limited ('Transferor Company' or 'the Company') to Century Infra Limited ('Transferee Company')

We refer to request letter received from the Company dated July 1st 2022 requesting for issuance of an NOC to the Company, for it to undertake the proposed scheme of arrangement involving slump sale of Container Freight Station Service Undertaking by Century Plyboards (India) Limited to Century Infra Limited ('Scheme'). The said NOC is required in terms of the SEBI Master Circular No. SEBI/HO/CFD/DIL1/CIR/P/2021/0000000665 dated November 23, 2021 and as amended from time to time, issued by the Securities and Exchange Board of India in this regard.

Accordingly, we, DBS Bank India Ltd ("Bank"), acting in our capacity as a working capital lender and Security Trustee for DBS Bank Ltd. Singapore for External Commercial Borrowing facility of the Company as set out in the Schedule hereto, hereby accord our no objection to the Company for proceeding to file the proposed Scheme with the stock exchange(s) and undertaking consequent steps to file the proposed Scheme with the National Company Law Tribunal ('NCLT') seeking its approval.

Further, we acknowledge that if any of the assets comprised in the Container Freight Station Services Undertaking which are being transferred to the Transferee Company pursuant to the proposed Scheme have not been encumbered in respect of the Container Freight Station Service Liabilities, such assets shall remain unencumbered and the existing encumbrances referred to above shall not be extended to and shall not operate over such assets.

Further, in so far as the assets comprising the Remaining Business (as defined in the Scheme) are concerned, the encumbrances over such assets relating to the Container Freight Station Service Liabilities shall, as and from the Effective Date (as defined in the Scheme) be released and discharged from the obligations and encumbrances relating to the same.

Further, in so far as the assets comprised in the Container Freight Station Services Undertaking are concerned, the Encumbrances over such assets relating to any loans, borrowings or other debts or debt securities which are not transferred pursuant to this Scheme (and which shall continue with the Transferor Company), shall be released from such encumbrances and shall no longer be available as security in relation to such liabilities.



This is however without prejudice to the requirement of the Company obtaining the approvals as may be required in terms of the Companies Act, 2013 and the rules and regulations thereunder post the Company filing the proposed Scheme with the NCLT seeking its approval.

Further, we have no Objection, if the holding of the meeting of the Secured Creditors and publication thereof is dispensed with the permission / approval of the Hon'ble National Company Law Tribunal, Kolkata.

The validity of this NOC issued by the Bank is conditional on obtaining similar NOCs from all the other lenders of the Company.

Yours faithfully,
On behalf of For DBS Bank India Ltd.


Authorised Signatory



Name	Nature of Loan	Facility amount (INR in crore)	Outstanding amount as on 04th July, 2022 (INR in crore)	Date of Agreement in respect of the Facility	Security
DBS Bank India Ltd.	Working Capital facility	INR 75.00 crore	20.00	Working Capital Consortium Agreement dated 21.05.2022	First pari passu charge over the current assets of the Company pertaining to its manufacturing units situated at (i) Diamond Harbour Road, Kanchowki, Bishnupur, Dist 24 Parganas(S), WB, (ii) Ramba Road, Taraori, Haryana, (iii) Chinnappolapuram, Gummidipoondi, Tamilnadu, (iv) Mirza Palasbari Road, Kamrup Assam, (v) Village Moti Chirai, Taluka Bachhau, Kutch, Gujarat (vi) Village Doulowal, Tehsil and District Hoshiarpur, Punjab
DBS Bank India Ltd. (acting as a security trustee for DBS Bank Ltd. Singapore)	External Commercial Borrowings	USD 92,38,440 Equivalent INR 73.00 crore	12.4	ECB facility agreement dated 26.03.2019	First pari passu charge over moveable and immoveable fixed assets of the manufacturing unit situated at Diamond Harbour Road, Kanchowki, Bishnupur, Dist 24 Parganas (S), West Bengal



DBS Bank India Limited

Regd Office:

GF: Nos.11 & 12 & FF: Nos.110 to 115,

Capitol Point BKS Marg,

Connaught Place, New Delhi -110001

Tel: 91.11.6653 8888

Fax: 91.11.6653 8899

www.dbs.com/in

Kolkata Branch:

4A, Little Russel Street,

Kolkata 700071

Tel : 91.33.6621 8888

Fax : 91.33.6621 8899

Place: Kolkata
Dated: 06.07.22

To,
Century Plyboards (India) Limited
P- 15/1, Taratala Road
Kolkata – 700088

Dear Sir,

Ref: No Objection Certificate ('NOC') for the proposed Scheme of Arrangement ("Scheme") involving slump sale of Container Freight Station Service Undertaking (as defined in the Scheme) by Century Plyboards (India) Limited ('Transferor Company' or 'the Company') to Century Infra Limited ('Transferee Company')

We refer to request letter received from the Company 30.06.22 requesting for issuance of an NOC to the Company, for it to undertake the proposed scheme of arrangement involving slump sale of Container Freight Station Service Undertaking by Century Plyboards (India) Limited to Century Infra Limited ('Scheme'). The said NOC is required in terms of the SEBI Master Circular No. SEBI/HO/CFD/DIL1/CIR/P/2021/0000000665 dated November 23, 2021 and as amended from time to time, issued by the Securities and Exchange Board of India in this regard.

Accordingly, we, HDFC BANK ("Bank"), acting in our capacity as a working capital lender of the Company for the working capital facilities as set out in the Schedule hereto, hereby accord our no objection to the Company for proceeding to file the proposed Scheme with the stock exchange(s) and undertaking consequent steps to file the proposed Scheme with the National Company Law Tribunal ('NCLT') seeking its approval.

Further, we acknowledge that if any of the assets comprised in the Container Freight Station Services Undertaking which are being transferred to the Transferee Company pursuant to the proposed Scheme have not been encumbered in respect of the Container Freight Station Service Liabilities, such assets shall remain unencumbered and the existing encumbrances referred to above shall not be extended to and shall not operate over such assets.

Further, in so far as the assets comprising the Remaining Business (as defined in the Scheme) are concerned, the encumbrances over such assets relating to the Container Freight Station Service Liabilities shall, as and from the Effective Date (as defined in the Scheme) be released and discharged from the obligations and encumbrances relating to the same.

Further, in so far as the assets comprised in the Container Freight Station Services Undertaking are concerned, the Encumbrances over such assets relating to any loans, borrowings or other debts or debt securities which are not transferred pursuant to this

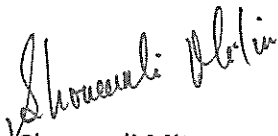
Scheme (and which shall continue with the Transferor Company), shall be released from such encumbrances and shall no longer be available as security in relation to such liabilities.

This is however without prejudice to the requirement of the Company obtaining the approvals as may be required in terms of the Companies Act, 2013 and the rules and regulations thereunder post the Company filing the proposed Scheme with the NCLT seeking its approval.

Further, we have no Objection, if the holding of the meeting of the Secured Creditors and publication thereof is dispensed with the permission / approval of the Hon'ble National Company Law Tribunal, Kolkata.

The validity of this NOC issued by the Bank is conditional on obtaining similar NOCs from all the other lenders of the Company.

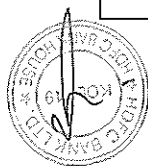
Yours faithfully,
HDFC BANK LIMITED


Showanli Mitra

Relationship Manager



Name	Nature of Loan	Facility amount (INR in crore)	Outstanding amount as on 6 th July, 2022 (INR in crore)	Date of Agreement in respect of the Facility	Security
HDFC Bank	Working Capital facility	INR 120.00 crore	67.06	Working Capital Consortium Agreement dated 21.05.2022	First pari passu charge over the current assets of the Company pertaining to its manufacturing units situated at (i) Diamond Harbour Road, Kanchowki, Bishnupur, Dist 24 Parganas(S), WB, (ii) Ramba Road, Taraori, Haryana, (iii) Chinnappolapuram, Gummidipoondi, Tamilnadu, (iv) Mirza Palasbari Road, Kamrup Assam, (v) Village Moti Chirai, Taluka Bachhau, Kutch, Gujarat (vi) Village Doulowal, Tehsil and District Hoshiarpur, Punjab



इंडियन बैंक



Indian Bank

इलाहाबाद

ALLAHABAD

LARGE CORPORATE BRANCH – KOLKATA

1st Floor, 14 India Exchange Place, Kolkata – 700001

Phone: (033) 2213-1006 / 7 / 8, Fax: (033) 2213-1004,

E-mail: lcbkolkata@indianbank.co.in

Ref No: LCB/KOL/CPIL/2022-23/146

Place: Kolkata

Dated: 26.07.2022

To,

Century Plyboards (India) Limited

P- 15/1, Taratala Road

Kolkata – 700088

Dear Sir,

Ref: No Objection Certificate ('NOC') for the proposed Scheme of Arrangement ("Scheme") involving slump sale of Container Freight Station Service Undertaking (as defined in the Scheme) by Century Plyboards (India) Limited ('Transferor Company' or 'the Company') to Century Infra Limited ('Transferee Company')

We refer to request letter received from the Company 01.07.2022 requesting for issuance of an NOC to the Company, for it to undertake the proposed scheme of arrangement involving slump sale of Container Freight Station Service Undertaking by Century Plyboards (India) Limited to Century Infra Limited ('Scheme'). The said NOC is required in terms of the SEBI Master Circular No. SEBI/HO/CFD/DIL1/CIR/P/2021/0000000665 dated November 23, 2021 and as amended from time to time, issued by the Securities and Exchange Board of India in this regard.

Accordingly, we, Indian Bank acting in our capacity as a working capital lender of the Company for the working capital facilities as set out in the Schedule hereto, hereby accord our no objection to the Company for proceeding to file the proposed Scheme with the stock exchange(s) and undertaking consequent steps to file the proposed Scheme with the National Company Law Tribunal ('NCLT') seeking its approval.

Further, we acknowledge that if any of the assets comprised in the Container Freight Station Services Undertaking which are being transferred to the Transferee Company pursuant to the proposed Scheme have not been encumbered in respect of the Container Freight Station Service Liabilities, such assets shall remain unencumbered and the existing encumbrances referred to above shall not be extended to and shall not operate over such assets.

For INDIAN BANK

(Signature)
Authorised Signatory

Large Corporate Branch, Kolkata

Further, in so far as the assets comprising the Remaining Business (as defined in the Scheme) are concerned, the encumbrances over such assets relating to the Container Freight Station Service Liabilities shall, as and from the Effective Date (as defined in the Scheme) be released and discharged from the obligations and encumbrances relating to the same.

Further, in so far as the assets comprised in the Container Freight Station Services Undertaking are concerned, the Encumbrances over such assets relating to any loans, borrowings or other debts or debt securities which are not transferred pursuant to this Scheme (and which shall continue with the Transferor Company), shall be released from such encumbrances and shall no longer be available as security in relation to such liabilities.

This is however without prejudice to the requirement of the Company obtaining the approvals as may be required in terms of the Companies Act, 2013 and the rules and regulations thereunder post the Company filing the proposed Scheme with the NCLT seeking its approval.

Further, we have no Objection, if the holding of the meeting of the Secured Creditors and publication thereof is dispensed with the permission / approval of the Hon'ble National Company Law Tribunal, Kolkata.

The validity of this NOC issued by the Bank is conditional on obtaining similar NOCs from all the other lenders of the Company.

Yours faithfully,
Indian Bank

For INDIAN BANK


Authorized Signatory

Authorized Signatory, Large Corporate Branch, Kolkata



Name	Nature of Loan	Facility amount (INR in crore)	Outstanding amount as on 24 th July, 2022 (INR in crore)	Date of Agreement in respect of the Facility	Security
Indian Bank	Working Capital facility	INR 90.00 crore	Rs.12.30 Crore	Working Capital Consortium Agreement dated 21.05.2022	First paripassu charge over the current assets of the Company pertaining to its manufacturing units situated at (i) Diamond Harbour Road, Kanchowki, Bishnupur, Dist 24 Parganas(S), WB, (ii) Ramba Road, Taraori, Haryana, (iii) Chinnappolapuram, Gummidipoondi, Tamilnadu, (iv) Mirza Palasbari Road, Kamrup Assam, (v) Village Moti Chirai, Taluka Bachhau, Kutch, Gujarat (vi) Village Doulowal, Tehsil and District Hoshiarpur, Punjab

For INDIAN BANK

Authorised Signatory
Large Corporate Branch, Kolkata



Place: Kolkata

Dated: July 13, 2022

To,
Century Plyboards (India) Limited
P- 15/1, Taratala Road
Kolkata – 700088

Dear Sir,

Ref: No Objection Certificate ('NOC') for the proposed Scheme of Arrangement ("Scheme") involving slump sale of Container Freight Station Service Undertaking (as defined in the Scheme) by Century Plyboards (India) Limited ('Transferor Company' or 'the Company') to Century Infra Limited ('Transferee Company')

We refer to request letter received from the Company June 30, 2022 requesting for issuance of an NOC to the Company, for it to undertake the proposed scheme of arrangement involving slump sale of Container Freight Station Service Undertaking by Century Plyboards (India) Limited to Century Infra Limited ('Scheme'). The said NOC is required in terms of the SEBI Master Circular No. SEBI/HO/CFD/DIL1/CIR/P/2021/0000000665 dated November 23, 2021 and as amended from time to time, issued by the Securities and Exchange Board of India in this regard.

Accordingly, we, Standard Chartered Bank ("Bank"), acting in our capacity as a term loan and working capital lender of the Company for the term loan, working capital facilities as set out in the Schedule hereto, hereby accord our no objection to the Company for proceeding to file the proposed Scheme with the stock exchange(s) and undertaking consequent steps to file the proposed Scheme with the National Company Law Tribunal ('NCLT') seeking its approval.

Further, we acknowledge that if any of the assets comprised in the Container Freight Station Services Undertaking which are being transferred to the Transferee Company pursuant to the proposed Scheme have not been encumbered in respect of the Container Freight Station Service Liabilities, such assets shall remain unencumbered and the existing encumbrances referred to above shall not be extended to and shall not operate over such assets.

Further, in so far as the assets comprising the Remaining Business (as defined in the Scheme) are concerned, the encumbrances over such assets relating to the Container Freight Station Service Liabilities shall, as and from the Effective Date (as defined in the Scheme) be released and discharged from the obligations and encumbrances relating to the same.

Further, in so far as the assets comprised in the Container Freight Station Services Undertaking are concerned, the Encumbrances over such assets relating to any loans,

Standard Chartered Bank

19, Netaji Subhas Road, Kolkata – 700 001, India

Standard Chartered Bank is incorporated in England with limited liability by Royal Charter 1853 (Incorporation Number ZC18). The Principal Office of the Company is situated in England at 1 Basinghall Avenue, London, EC2V 5DD. Standard Chartered Bank is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority.

sc.com/in



borrowings or other debts or debt securities which are not transferred pursuant to this Scheme (and which shall continue with the Transferor Company), shall be released from such encumbrances and shall no longer be available as security in relation to such liabilities.

This is however without prejudice to the requirement of the Company obtaining the approvals as may be required in terms of the Companies Act, 2013 and the rules and regulations thereunder post the Company filing the proposed Scheme with the NCLT seeking its approval.

Further, we have no Objection, if the holding of the meeting of the Secured Creditors and publication thereof is dispensed with the permission / approval of the Hon'ble National Company Law Tribunal, Kolkata.

The validity of this NOC issued by the Bank is conditional on obtaining similar NOCs from all the other lenders of the Company.

Yours faithfully,
Standard Chartered Bank

A blue ink signature of Sanjeev Jain is written over a circular blue ink stamp. The stamp contains the text 'STANDARD CHARTERED BANK' around the perimeter and 'KOLKATA' at the bottom.

Sanjeev Jain
Director, Relationship Management



Name	Nature of Loan	Facility amount (INR in crore)	Outstanding amount as on 1 st July, 2022 (INR in crore)	Date of Agreement in respect of the Facility	Security
Standard Chartered Bank	Working Capital facility	INR 93.00 crore	INR 43.5 crore	Working Capital Consortium Agreement dated 21.05.2022	First pari passu charge over the current assets of the Company pertaining to its manufacturing units situated at (i) Diamond Harbour Road, Kanchowki, Bishnupur, Dist 24 Parganas(S), WB, (ii) Ramba Road, Taraori, Haryana, (iii) Chinnappolapuram, Gummidipoondi, Tamilnadu, (iv) Mirza Palasbari Road, Kamrup Assam, (v) Village Moti Chirai, Taluka Bachhau, Kutch, Gujarat (vi) Village Doulowal, Tehsil and District Hoshiarpur, Punjab
Standard Chartered Bank	External Commercial Borrowings	USD 60,00,000 Equivalent INR 47.50 crore	USD 750,000 Equivalent INR 5.94 crore	ECB facility agreement dated 28.08.2017	First pari passu charge over Immovable & movable fixed assets of manufacturing units situated at Diamond Harbour Road, Kanchowki, Bishnupur, Dist 24 Parganas(S), West Bengal.





Standard Chartered Bank	Capex facility	LC	INR 120.00 crore	INR 79.1 crore	Facility Agreement dated 21.04.2021	First pari passu charge over Immovable & movable fixed assets of manufacturing units situated at Diamond Harbour Road, Kanchowki, Bishnupur, Dist 24 Parganas(S), West Bengal.
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YBL/KOL/NOC/011/2022-23

Place: Kolkata

Dated: 22 July 2022

To,
Century Plyboards (India) Limited
P- 15/1, Taratala Road
Kolkata - 700088

Dear Sir,

Ref: No Objection Certificate ('NOC') for the proposed Scheme of Arrangement ("Proposed Scheme") involving slump sale of Container Freight Station Service Undertaking ("CFSS Undertaking") (as defined in the Scheme) by Century Plyboards (India) Limited ('Transferor Company' or 'the Company') to Century Infra Limited ('Transferee Company')

We refer the request letter received from the Company June 30, 2022 requesting for issuance of an NOC to the Company, for it to undertake the proposed scheme of arrangement involving slump sale of Container Freight Station Service Undertaking by Transferor Company (Century Plyboards (India) Limited) to Transferee Company (Century Infra Limited) ('Scheme'). The said NOC is required in terms of the SEBI Master Circular No. SEBI/HO/CFD/DIL1/CIR/P/2021/0000000665 dated November 23, 2021 and as amended from time to time, issued by the Securities and Exchange Board of India in this regard.

Accordingly, we, Yes Bank Limited ("Bank"), acting in our capacity as working capital lender of the Company for the working capital facilities as set out in the Schedule hereto, hereby accord our no objection to the above proposed arrangement and to file the proposed Scheme with the stock exchange(s) and undertaking consequent steps to file the proposed Scheme with the National Company Law Tribunal ('NCLT') seeking its approval.

Further, we acknowledge that if any of the assets comprised in the Container Freight Station Services Undertaking which are being transferred to the Transferee Company pursuant to the proposed Scheme have not been encumbered in respect of the Container Freight Station Service Liabilities, such assets shall remain unencumbered and the existing encumbrances referred to above shall not be extended to and shall not operate over such assets.

Further, in so far as the assets comprising the Remaining Business (as defined in the Scheme) are concerned, the encumbrances over such assets relating to the Container Freight Station Service Liabilities shall, as and from the Effective Date (as defined in the Scheme) be released and discharged from the obligations and encumbrances relating to the same.

Further, in so far as the assets comprised in the Container Freight Station Services Undertaking are concerned, the Encumbrances over such assets relating to any loans, borrowings or other debts or debt securities which are not transferred pursuant to this Scheme (and which shall continue with the Transferor Company), shall be released from such encumbrances and shall no longer be available as security in relation to such liabilities.

This is however without prejudice to the requirement of the Company obtaining the approvals as may be required in terms of the Companies Act, 2013 and the rules and regulations

Ground & Mezzanine Floor, Stephen House, situated at Dalhousie Square East, Kolkata-70001



SMS "Help" space <CUST ID>
to +91 92233 90909



YES TOUCH PhoneBanking Number:

1800 1200 (Toll Free for Mobile & Landlines in India) +91 22 30993600 (When calling from Outside India)
Toll Free number from USA / Canada: 1877 659 8044 UK: 808 178 5133 UAE: 8000 3570 3089



Email us at
yestouch@yesbank.in

CIN - L65190MPLC143249

thereunder post the Company filing the proposed Scheme with the NCLT seeking its approval.

Further, we have no Objection, if the holding of the meeting of the Secured Creditors and publication thereof is dispensed with the permission / approval of the Hon'ble National Company Law Tribunal, Kolkata.

The validity of this NOC issued by the Bank is conditional on obtaining similar NOCs from all the other lenders of the Company and all other terms and conditions of the facilities granted by us to the Transferor Company (as more detailed out in Annexure I) remaining unchanged.

Yours faithfully,

For Yes Bank Limited



Gaurav Khaitan
GEVP
Large Corporate



Siddhant Dugar
SVP
Large Corporate

Schedule

Name	Nature of Loan	Facility amount	Outstanding amount as on 30 June, 2022	Date of Agreement in respect of the Facility	Security
Yes Bank	Working Capital facility	INR 47.00 crore	INR 17.5 Crore	Working Capital Consortium Agreement dated 21.05.2022	First pari passu charge over the current assets of the Company pertaining to its manufacturing units situated at (i) Diamond Harbour Road, Kanchowki, Bishnupur, Dist 24 Parganas(S), WB, (ii) Ramba Road, Taraori, Haryana, (iii) Chinnappolapuram, Gummidipoon di, Tamilnadu, (iv) Mirza Palasbari Road, Kamrup Assam, (v) Village Moti Chirai, Taluka Bachhau, Kutch, Gujarat (vi) Village Doulowal, Tehsil and District Hoshiarpur, Punjab

Place: Kolkata

Dated: 28-Jul-2022

To,

Century Plyboards (India) Limited

P-15/1, Taratala Road

Kolkata-700088

Dear Sir,

Ref: No Objection Certificate (NOC) for the proposed scheme of Arrangements (Scheme) involving slump sale of Container Freight Station Services undertaking (as defined in the scheme) by Century Plyboards (India) Limited (Transferor Company or the company) to Century Infra limited (Transferee Company) – Loan A/c No - AUR000506354777

We refer to request letter received from the Company 29.06.2022 requesting for issuance of a NOC to the Company, for it to undertake the proposed scheme of arrangement involving slump sale of Container Freight Station Services undertaking by Century Plyboards (India) Ltd to Century Infra Limited (Scheme). The said NOC is required in terms of the SEBI Master Circular No. SEBI/HO/CFD/DIL1/CIR/P/2021/0000000665 dated November 23, 2021 and as amended from time to time, issued by the Securities and Exchange Board of India in this regard.

Accordingly, we Axis Bank, acting in our capacity as a working capital lender of the Company for the working capital facilities as set out in the schedule hereto, hereby accord our no objection to the Company for proceeding to file the proposed Scheme with the stock exchange(s) and undertaking consequent steps to file the proposed Scheme with the National Company Law Tribunal (NCLT) seeking its approval.

Further, we acknowledge that if any of the assets comprised in the Container Freight Station Services Undertaking which are being transferred to the Transferee Company Pursuant to the proposed scheme have not been encumbered in respect of the Container Freight Station Services Liabilities, such assets shall remain unencumbered and existing encumbrances referred to above shall not be extended to and shall not operate over such assets.

Further, in so far as the assets comprising the Remaining Business (as defined in the scheme) are concerned, the encumbrances over such assets relating to the container Freight Station Services Liabilities shall, as and from the Effective Date (as defined in the Scheme) be released and discharged from the obligations and encumbrances relating to the same.

Further, in so far as the assets comprised in the Container Freight Station Services undertaking are concerned, the Encumbrances over such assets relating to any loans, borrowings or other debts or debt



AXIS BANK LTD. A C Market Building, 4th Floor, 1, Shakespeare Sarani, Kolkata, 700 071
REGISTERED OFFICE : "Trishul" - 3rd Floor Opp. Samartheswar Temple, Near Law Garden,
Ellisbridge, Ahmedabad - 380006. Telephone No. 079-26409322 Fax No. - 079-26409321
CIN: L65110GJ1993PLC020769 Website - www.axisbank.com

securities which are not transferred pursuant to this scheme (and which shall continue with the Transferor company), shall be released from such encumbrances and shall no longer be available as security in relation to such liabilities.

- This is however without prejudice to the requirement of the company obtaining the approvals as may be required in terms of the companies Act, 2013 & rules and regulations thereunder post the company filing the proposed Scheme with the NCLT seeking its approval.

Further, we have no objection, if the holding of meeting of the Secured Creditors and publication thereof is dispensed with the permission / approval of the Hon'ble National Company Law Tribunal, Kolkata.

The validity of this NOC issued by the Bank is conditional on obtaining similar NOCs from all the other lenders of the company

Yours faithfully

AXIS BANK LTD

Authorised Signatory

Note :- As per the Scheme of Amalgamation the liability of Container Freight Station Services Undertaking of M/s Century Plyboards (India) Ltd to repay the loan amount is getting transferred to the transferee company.