# Century Panels B.V.

Amsterdam, The Netherlands

**Financial Statement**

For the year 01st April 2025 to 31st March 2026

| | | |
|---|---|---|
| Address | : | De entree 252, 1101EE Amsterdam |
| Chamber of Commerce | : | Amsterdam, The Netherlands |
| File Number | : | 95311351 |

## Table of contents

## Balance Sheet as at 31st March 2026

*(Before appropriation of result)*

| | Notes | 31-Mar-26 | 31-Mar-25 |
|---|---|---|---|
| | | EUR | EUR |
| **ASSETS** | | | |
| **Current Assets** | | | |
| Inventory | *1* | 474,259 | - |
| Trade receivables | *2* | 2,735 | - |
| Other receivables, including prepayments | *3* | 745 | 1,193 |
| Cash and cash equivalents | *4* | 143,414 | 45,216 |
| | | 621,153 | 46,409 |
| **Short-term liabilities and accrued liabilities** | *5* | 566,939 | - |
| **Balance of current assets less short-term liabilities** | | 54,214 | 46,409 |
| **Balance of assets less short-term liabilities** | | **54,214** | **46,409** |
| **Shareholders' Equity** | *6* | | |
| Issued share capital | | 50,000 | 50,000 |
| Retained earnings | | (3,591) | - |
| Result for the year | | 7,805 | (3,591) |
| **Total Shareholder's Equity** | | **54,214** | **46,409** |

For Century Panels B. V.

Director / Authorised Signatory

## Profit and loss account for the year 01st April 2025 to 31st March 2026

| | Notes | 01st Apr 2025 to 31st Mar 2026 | 22nd Oct 2024 to 31st Mar 2025 |
|---|---|---|---|
| | | EUR | EUR |
| **Operating income** | | | |
| Revenue | 7 | 755,935 | - |
| Cost of goods sold | 8 | (721,520) | - |
| **Gross operating income** | | **34,415** | - |
| General and administrative costs | 9 | (24,486) | (3,301) |
| **Total operating result** | | **9,929** | **(3,301)** |
| Financial expense | 10 | (1,135) | (290) |
| **Result before taxation** | | **8,794** | **(3,591)** |
| Corporate income tax | 11 | (989) | - |
| **Net result after taxation** | | **7,805** | **(3,591)** |

For Century Panels B.V.

Director / Authorised Signatory

## General notes

### General

The Company was incorporated as a private limited liability company under the laws of the Netherlands on 22nd October 2024. The Company's registered address is De entree 252, 1101EE Amsterdam, The Netherlands.

The Company has its statutory seat in Amsterdam, having Chamber of Commerce number 95311351.

The sole shareholder is Century Panels Limited.

### Activities

The principal business activities of the Company mainly consist of sales and distribution of High Pressure Laminates, Compacts & other allied products and import,export and trade of plywood and laminates.

### The financial year

The financial year of the Company starts on 1st April and ends on 31st March of the immediate following year.However, the first financial period of the company is from 22nd October 2024 to 31st March 2025.

### Reporting currency

The financial statements of the company are prepared and presented in EUR which is both presentation and functional currency of the company.

### Changes in estimate

The preparation of the financial statements requires the board to form opinions and to make estimates and assumptions that influence the application of principles and the reported values of assets and liabilities and of income and expenditure.

The actual results may differ from these estimates. The estimates and the underlying assumptions are constantly assessed. Revisions of estimates are recognised in the period in which the estimate is revised and in future periods for which the revision has consequences.

### Going concern

These financial statements have been prepared on a going concern basis, which is the basis for valuation and determination of results and assumes that the Company will be able to realize its assets and discharge its liabilities in the normal course of business.

The equity of the Company as at 31st March 2026 amounts to EUR 54,214 positive.

### Accounting policies

The annual accounts have been prepared in accordance with accounting principles generally accepted in the Netherlands (Title 9, Book 2 of the Dutch Civil Code) and are denominated in Euro, which is the Company's functional currency.

### Principles for the valuation of assets and liabilities

### Inventories

Inventory is valued at lower of cost and net realisable value. Cost is determined using the first in first out (FIFO) method. Net realisable value is the estimated selling price in the ordinary course of business, less the cost of completion and selling expenses.

### Cash and cash equivalents

Cash and cash equivalents includes cash in hand, bank balances, remittance in transit and deposits. Cash and cash equivalents are stated at nominal value.



For Century Panels B. V.

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**Receivables**

Receivables are stated at nominal value, unless stated otherwise.

**Current liabilities**

The current liabilities concern the liabilities with a duration of shorter than one year. These liabilities are valued at nominal value unless stated otherwise.

**Provisions**

Provisions are formed for liabilities which are deemed probable or certain at the balance sheet date, but which are still unknown as to the amount or timing of outflow of funds.

**Shareholders' equity**

Financial instruments that are designated as equity instruments by virtue of the economic reality are presented under shareholders' equity. Payments to holders of these instruments are deducted from the shareholder's equity as a part of the profit distribution.

The Company's ordinary shares are classified as equity instruments.

**Foreign currencies**

All monetary assets and liabilities denominated in foreign currencies have been converted into EUR at the rate of exchange prevailing at the balance sheet date, where as non-monetary assets denominated in foreign currencies are translated at historical rate when the transaction took place. All transactions in foreign currency made during the year under review are accounted for at the official rate of exchange prevailing on or around the date of the transaction took place. The exchange differences are reflected in the financial result.

**Principles for the determination of the result**

The result is determined as the difference between the (unrealizable) value of services rendered and the costs and other charges related to the year. Profits on transactions are recognized in the year in which they are realized, losses are taken into account as soon as they are foreseeable.

Income and expenses denominated in foreign currencies are converted at the official spot rates of exchange prevailing on or around the date of the transaction. Translation differences due to exchange rate fluctuations between the transaction date and the settlement date or balance sheet date are taken to the profit and loss account.

Tax on result is calculated by applying the current rate on the result for the financial year in the profit & loss account, taking into account tax losses carry-forward and tax exempt profit elements and after inclusion of non-deductible costs.

For Century Panels B.V.

Director / Authorised Signatory

| | 31-Mar 2026 EUR | 31-Mar 2025 EUR |
|---|---|---|
| **1 Inventory** | | |
| Goods in transit | 156,549 | |
| Finished goods | 317,710 | - |
| | **474,259** | - |
| **2 Trade receivables** | | |
| Trade receivables | 2,735 | - |
| **3 Other receivables, prepayments and accrued income** | | |
| Security deposit | 500 | 500 |
| Prepaid expenses | 245 | - |
| VAT receivable | - | 693 |
| | **745** | **1,193** |
| **4 Cash and cash equivalents** | | |
| Yes Bank | - | 45,216 |
| ING Bank | 143,414 | - |
| | **143,414** | **45,216** |
| **5 Short term liabilities and accrued liabilities** | | |
| Accrued liabilities | 9,082 | - |
| Account payable | 437,340 | - |
| Advance from customer | 84,504 | - |
| VAT payable | 35,024 | - |
| Corporate Income tax payable | 989 | - |
| | **566,939** | - |

**6 Shareholders' equity**

| | Share Capital EUR | Retained earnings EUR | Result for the year EUR | Total EUR |
|---|---|---|---|---|
| **Balance as at 22nd October 2024** | - | - | - | - |
| Issued during the year | 50,000 | - | - | 50,000 |
| Allocation of result | - | - | - | - |
| Result for the year | - | - | (3,591) | (3,591) |
| **Balance as at 31st March 2025** | **50,000** | - | **(3,591)** | **46,409** |
| | | | | |
| **Balance as at 01st April 2025** | 50,000 | - | (3,591) | 46,409 |
| Issued during the year | - | - | - | - |
| Allocation of result | - | (3,591) | 3,591 | - |
| Result for the year | - | - | 7,805 | 7,805 |
| **Balance as at 31st March 2026** | **50,000** | **(3,591)** | **7,805** | **54,214** |

The issued share capital of the company amounts to € 50,000.The capital of the company comprises of 50,000 shares having nominal value of € 1 each.



For Century Panels B. V.

Director / Authorised Signatory

| | | 01st Apr 2025 to 31st Mar 2026 EUR | 22nd Oct 2024 to 31st Mar 2025 EUR |
|---|---|---|---|
| **7** | **Revenue** | | |
| | Sales | 755,935 | - |
| **8** | **Cost of goods sold** | | |
| | Opening inventory | - | |
| | Purchases | (1,011,281) | - |
| | Less: Closing inventory | 317,710 | - |
| | | (693,571) | - |
| | Other direct costs | (23,445) | - |
| | Transport and logistic charges | (4,504) | - |
| | | **(721,520)** | **-** |
| **9** | **General and administrative expenses** | | |
| | Office rent | (2,903) | (1,428) |
| | Professional fees | (17,867) | (1,873) |
| | Miscellaneous expenses | (16) | - |
| | Management fees | (3,700) | - |
| | | **(24,486)** | **(3,301)** |
| **10** | **Financial expenses** | | |
| | Bank charges | (1,135) | (290) |
| **11** | **Corporate income tax** | | |
| | Corporate income tax | (989) | - |

**12 Average number of employees**

During the year ended 31st March 2026, the Company had no employee (Previous year: 0).

**13 Directors**

During the year ended 31st March 2026, the Company had two directors and one of them receives remuneration. (Previous year : 2).

Amsterdam, .......................2026,

For Century Panels B. V.

Naveen G. Lohia

Director / Authorised Signatory

Director

Naveen Kumar Lohia

For Century Panels B. V.

Kruti.

Director / Authorised Signatory

Director

Kruti Ganpatlal Kothari

## Other information

### Statutory provision on appropriation of result

According to the Articles of Association of the Company the result shall be appropriated by the General Meeting or Shareholders.

### Audit information

Based on article 2:396 section 6 of Dutch Civil Code, the Company is exempt from the obligation to have annual accounts audited.

### Subsequent event

No events which may substantially effect the financial position of the Company and which are relevant to announce in the annual accounts have occurred after the balance sheet date.

For Century Panels B. V.

Director / Authorised Signatory