



CABINET CHASLERIE - JURIDIQUE & FISCAL

FISCALITÉ DES ENTREPRISES - DROIT DES AFFAIRES - DROIT SOCIAL

CENTURY GABON SUARL

BP 1024

NIF N°047262W

RCCM: RG LBV 2019B22507

AUDIT REPORT

Sir,

You have entrusted us with the Audit of your accounts.

We performed our mission as recommended by the OHADA.

In the strict respect of the standards, we checked the authenticity of the parts, on the one hand and their taking into account in your tables on the other hand.

We were given the opportunity to check the following:

- Balance sheet as at 31st MARCH 2026.

We have not noticed any anomalies. The balance is balanced.

The sum of **2 565 615 552 FCFA** appears in charges and in product.

- Profit and loss for the period from **01-04-2025 to 31-03-2026**.

We checked the veracity of the expenses rooms. We did not notice any anomalies.

- Schedule 1: **Equity Share Capital**

When we checked the statements, we found the amounts attached. That is the sum of: **1 725 383 474 FCFA**.

- Schedule 2: **General Reserve**

- The total amount found in this session is **527 356 231 FCFA**

These expenses were executed according to the invoices that were product to us.

- Schedule 3: long term borrowing-NIL

- Scheduled 4: **Trade Payable**

We did not notice any anomalies in this position.

The amount of the trade payable is **153 476 211 FCFA**

- Schedule 5: **Other current liabilities**

The expenses that appear in this item were justified by the invoices that were made available to us. Concerning this session, the amount we found is **24 028 248 FCFA**



– Schedule 6: **short term provision**

Not any anomaly was found during our control over these expenses. The short term provision gives us an amount of **135 371 388 FCFA**

– Schedule 7: **Fixed Assets**

The amount of the fixed asset is **1 212 943 931 FCFA**

– Schedule 8: **Security Deposits**

Here the amount found is **78 130 500 FCFA**

– Schedule 9 : **Long Term Loans & Advances**

The total amount here is **NIL**

– Schedule 10 : **Trade Receivable**

The amount of the trade payable is **892 072 481 FCFA**

– Schedule 11 : **Cash In Hand**

The amount of the cash here is **1 805 250 FCFA**

– Schedule 12 : **Bank Accounts**

The amount in the bank is **43 272 393 FCFA**

– Schedule 13 : **Closing Stock**

The amount in the stock is **255 353 095 FCFA**

– Schedule 14 : **Other St Advances / Receivables**

Her the amount founded is **82 037 902 FCFA**

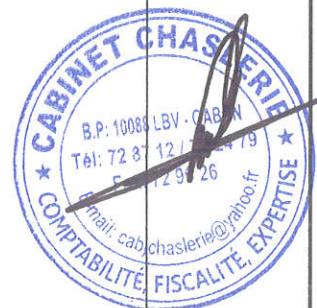
Made in our firm

7th MAY 2026



Profit & Loss Account for the period from 01.04.2025 to 31.03.2026 (Amount in fcfa)

Particulars	01.04.2025 - 31.03.2026 (Amt in fcfa)	01.04.2024 - 31.03.2025 (Amt in fcfa)	Particulars	01.04.2025 - 31.03.2026 (Amt in fcfa)	01.04.2024 - 31.03.2025 (Amt in fcfa)
Opening Stock	297,859,754	399,009,267	Sales	2,644,982,975	3,113,315,596
- Raw Materials- Logs	51,841,772	169,966,372	Export Sales	2,638,871,975	3,113,315,596
-Finished Stock- Veneer	160,858,738	155,158,298	Local Sales	6,111,000	-
-Stores & Spares	85,159,244	73,884,597			
			Closing Stock -	255,353,095	297,859,753
Purchase	1,445,457,060	1,350,440,033	-Raw Materials- Logs	106,823,709	51,841,772
Purchase Accounts- Logs Purchase	1,445,457,060	1,350,440,033	-Finished Stock- Veneer	95,310,797	160,858,738
			-Stores & Spares	53,218,589	85,159,244
Direct Expense	306,623,934	378,779,188			
Wages	201,442,659	238,420,563			
Factory Electricity	48,853,100	47,500,125			
Stores & spares	56,328,175	92,858,500			
Gross Profit/(Loss) c/d	850,395,322	1,282,946,861			
Total	2,900,336,070	3,411,175,349	Total	2,900,336,070	3,411,175,349
Indirect Expenses			By, Gross Profit b/d	850,395,322	1,282,946,861
Administrative Exp	47,188,047	74,217,136	Indirect Income	29,755,458	14,913,957
Fire Extinguisher	83,728	147,521	Scrap Sales-		
Forest visit Expenses	2,273,300	2,221,100	Head cut sale	215,277	-
General Expenses	2,561,415	11,658,175	Rolla sale	24,032,000	13,581,300
Guest Entertainment Expenses	435,700	904,925	Tva Refund	4,939,381	-
Guest House Electricity	712,702	1,028,898	Scap Sales Others	568,800	-
Guest House Expenses	1,028,250	1,178,300	Profit On Sale Of Capital Assets	-	1,332,657
Guest House Rent	9,999,000	13,332,000			
Insurance Premium	1,160,876	1,331,407			
Internet Expenses	3,636,000	3,636,000			
Local Conveyance	1,378,500	1,451,500			
Loss on Sale of Capital Assets	-	5,501,947			
Loss on Misc. sales	-	230,150			
Motor upkeeping Expenses	3,256,223	3,372,779			
Office Expenses	687,450	591,850			
Printing & Stationery	901,200	1,195,134			
Publication Charges On PNPE	100,000	-			
Rebate & Discount	(893,289)	700,986			
Refreshment Expenses	56,000	146,700			
Repair & Maintenance	5,594,000	6,253,113			
Security Fees	3,060,000	2,848,516			
Mobile Recharge	600,500	661,200			
Travelling Expenses	1,380,000	2,630,500			
Rates & Taxes	1,103,477	-			
Water Charges for Factory	1,819,515	1,861,935			
Pallet making Expenses	6,253,500	11,332,500			
Employee Cost	86,345,564	89,466,439			
Salary	73,060,448	67,953,051			
Rates & Taxes	4,583,416	3,881,188			
Canteen Expenses	-	10,069,250			
Medicine & Medical Expenses	4,187,700	5,403,700			
Staff welfare	4,514,000	2,159,250			
Legal & Financial Exp	29,544,392	26,705,652			
Audit Fees	3,499,725	3,666,300			
Professional Fees	303,000	300,000			
Bank Charges	1,980,878	2,497,305			
Legal Documentation Exp	5,277,516	3,704,902			
Charges On Transfer of Fund	3,730,197	1,753,719			
Custom Declaration Charges	-	30,350			
Estate management	14,753,076	14,753,076			
Sales & Promotion Exp	523,278,505	520,373,720			
Cha Fees	376,378,555	363,100,932			
Courier Expenses	951,843	987,076			
Sea freight	136,196,549	156,285,712			
Foreign Exchange Fluctuation	9,751,558	-			
Depreciation on fixed assets	121,688,621	123,497,114			
To General Reserve A/c (Profit/Loss transfer to General Reserve)	72,105,651	463,600,758			
Total	880,150,780	1,297,860,818	Total	880,150,780	1,297,860,818



CENTURY GABON SUARL
Plot No.E-3A,NKOK - Special Economic Zone
PK-27,Libreville,Gabon (Africa)

Balance Sheet as at Financial Quarter Ended 31.03.2026

Equity & Liabilities				Assets			
Particulars	Schedules	AS AT 31.03.2026 Amounts In FCFA	AS AT 31.03.2025 Amounts In FCFA	Particulars	Schedules	AS AT 31.03.2026 Amounts In FCFA	AS AT 31.03.2025 Amounts In FCFA
Shareholders Fund Equity Share Capital Share Application Money	Schedule 1	1,725,383,474	1,725,383,474	<u>Fixed Assets</u>	Schedule 7	1,212,943,931	1,320,253,552
	Schedule 1	-	-	<u>Security Deposits</u>	Schedule 8	78,130,500	8,130,500
<u>Reserve & Surplus</u> General Reserve	Schedule 2	527,356,231	455,250,580	<u>Other Non Current Assets</u> Long Term Loans & Advances	Schedule 9	-	-
	Schedule 3	-	-	<u>Current Assets</u> Trade receivable Cash in Hand Bank Accounts Closing Stock Other S T Advances /Receivables	Schedule 10 Schedule 11 Schedule 12 Schedule 13 Schedule 14	892,072,481 1,805,250 43,272,393 255,353,095 82,037,902	625,695,609 1,823,970 67,349,239 297,859,753 8,108,669
<u>Non-Current Liabilities</u> Long term Borrowings	Schedule 3	-	-				
<u>Current Liabilities</u> Trade Payable Other Current Liabilities Short term Provision	Schedule 4 Schedule 5 Schedule 6	153,476,211 24,028,248 135,371,388	70,524,208 23,092,453 54,970,577				
Total		2,565,615,552	2,329,221,292	Total		2,565,615,552	2,329,221,292



<u>CENTURY GABON SUARL</u>		<u>(31.03.2026)</u>	<u>(31.03.2025)</u>
<u>ANNEXURE TO BALANCE SHEET (Schedule 1)</u>		<u>31.03.2026</u>	<u>31.03.2025</u>
i) <u>SHARE CAPITAL</u>		<u>Amt In FCFA</u>	<u>Amt In FCFA</u>
<u>Authorised -</u>			
-149431.19 Equity Shares of 10000 Each		1,725,383,474	1,725,383,474
<u>Issued & Subscribed & Paid Up</u>			
Opening Balance		1,725,383,474	1,725,383,474
-172538.35 Equity Shares of 10000 Each			
Additions during the year		-	-
Closing Balance		1,725,383,474	1,725,383,474
-172538.35 Equity Shares of 10000 Each			
Share Application Money		-	-
		1,725,383,474	1,725,383,474
ii) <u>Reconciliation of Nos. Of Shares</u>		<u>31.03.2026</u>	<u>31.03.2025</u>
Number of Equity Shares at the beginning of the year		172,538.35	172,538.35
Add:- Alloted during the year		-	-
Closing Balance		172,538.35	172,538.35
<u>ANNEXURE TO BALANCE SHEET (Schedule 2)</u>		<u>31.03.2026</u>	<u>31.03.2025</u>
<u>RESERVE AND SURPLUS</u>		<u>Amt In FCFA</u>	<u>Amt In FCFA</u>
i) General Reserve		455,250,580	(8,350,178)
Additions during the year		72,105,651	463,600,758
Closing Balance	a	527,356,231	455,250,580
ii) <u>Surplus/Deficit as per Profit & Loss Account</u>			
Opening Balance		-	-
Additions during the year		72,105,651	463,600,758
Less: Transferred To General Reserve		(72,105,651)	(463,600,758)
Closing Balance	b	-	-
Total	a+b	527,356,231	455,250,580
<u>ANNEXURE TO BALANCE SHEET (Schedule 3)</u>		<u>31.03.2026</u>	<u>31.03.2025</u>
i) <u>Long Term Borrowings</u>		<u>Amt In FCFA</u>	<u>Amt In FCFA</u>
Total		-	-
		-	-



CENTURY GABON SUARL**(31.03.2026)****(31.03.2025)****ANNEXURE TO BALANCE SHEET (Schedule 4)****i) Trade Payables**

African Equatorial Hardwoods
 Bois Et Scienrie Du Gabon (BSG)
 Chanta Group Gabon Zerp
 DHL International
 Fly Security
 Gabon Wood Industries
 Gsez Log
 Gsez Rental
 Honglin Wood International Ltd
 LB Consulting
 LSG
 Pallet contractor (Kessou Andri Marcel)
 Maersk Gabon SA (CHA)
 Maersk Gabon Sa
 Msc Gabon SA
 Okoume Timber Suarl
 Sameer Engineering Work
 Shendong Huasheng International Trade Co.
 Sotraf
 Trans Obany
 Worldwide Forwarding and Logistics(WFL)
 Cabinet Chaslerie

31.03.2026
Amt In FCFA
31.03.2025
Amt In FCFA

- (235,433)
 - 8,985,800
 - 48,000
 172,878 82,279
 240,000 240,000
 30,346,235 4,950,853
 104,126,918 19,573,511
 6,344,178 6,510,279
 - 17,035,123
 - (152,895)
 (13,090,462) (13,090,462)
 289,966 374,400
 - 1,646,300
 - 592,888
 (421,500) 2,753,821
 6,519,914 -
 - 75,000
 - (1,109,602)
 16,437,612 16,437,612
 141,943 3,223,859
 149,229 -
 2,219,300 2,582,875

Total**153,476,211****70,524,208****ANNEXURE TO BALANCE SHEET (Schedule 5)****i) Other Short Term Liabilities**

Tax payable
 Cnamgs payable
 Cnss Payable
 Salary Payable (Local)
 Salary Payable (Indian)
 Wages Payable
 Stores / Consumables Loan

31.03.2026
Amt In FCFA
31.03.2025
Amt In FCFA

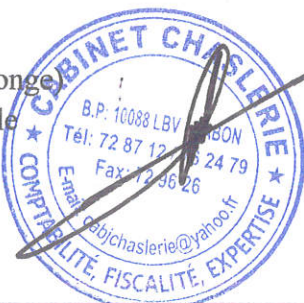
473,328 396,740
 1,572,412 1,489,995
 7,559,440 5,866,568
 567,300 934,200
 4,973,000 6,058,500
 7,416,900 6,789,700
 1,465,868 1,556,750

Total**24,028,248****23,092,453****ANNEXURE TO BALANCE SHEET (Schedule 6)****i) Short Term Provision**

Provision for cha fees payable
 Provision for Expenses
 Provision for Leave Salary (Conge)
 Provision for sea freight payable
 Provision for Tracers on Logs

31.03.2026
Amt In FCFA
31.03.2025
Amt In FCFA

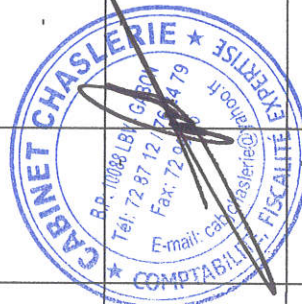
112,289,900 36,845,800
 1,541,208 1,858,488
 4,609,568 6,423,858
 16,930,712 8,700,125
 - 1,142,306

Total**135,371,388****54,970,577**

Schedule-7

Depreciation for the period from 01.04.2025 to 31.03.2026

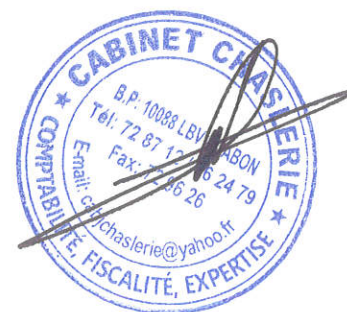
Sr No	Description	Addition during the period		Deduction	Closing Balance	ROD	Depreciation		Closing Balance	WDV	
		DOA	Addition				Opening Balance	(April'25 to March'26)		As on 31-03-2026	As on 31-03-2025
1	Factory Land		-	-	730,400,000	-	-	-	-	730,400,000	730,400,000
2	Factory Building			-	598,151,335		123,893,986	29,907,567	153,801,553	444,349,782	474,257,349
a)	Factory Building			-	577,671,634	5%	120,347,424	28,883,582	149,231,006	428,440,628	
b)	Staff Room			-	20,479,701	5%	3,546,562	1,023,985	4,570,547	15,909,154	
3	Plant & Machineries				418,191,622		313,882,116	83,241,065	397,123,181	35,447,441	104,309,506
a.)	Plant & Machineries				311,733,553		225,167,058	62,688,427	287,855,485	26,807,068	
		30/09/2025	2,929,000		314,662,553	20%					
b.)	Electrical Equipments			-	52,958,281	20%	44,131,902	8,826,379	52,958,281	-	
	Electrical Equipments			-	37,910,970	20%	31,592,475	6,318,495	37,910,970	-	
	Panel (Lt & VCB)				15,588,818	20%	12,990,681	5,407,764	18,398,445	8,640,373	
	Transformer 630 Kva	16/04/2025	11,450,000		27,038,818	20%					
4	Office Equipment				4,711,532	25%	2,581,844	1,177,883	3,759,727	951,805	2,129,688
5	Furniture & Fixture				17,697,276		13,021,667	3,520,906	16,542,573	1,154,703	4,675,609
a.)	Furniture & Fixture			-	6,344,176	20%	4,589,082	1,268,835	5,857,917	486,259	
b.)	Refrigerator				1,258,936	20%	1,025,698	233,238	1,258,936	-	
c.)	Air Condition				9,191,989	20%	6,756,961	1,838,398	8,595,359	596,630	
d.)	Television				284,527	20%	227,621	56,905	284,527	-	
e.)	Washing machine				528,312	20%	350,836	105,662	456,499	71,813	
f.)	Micro wave				89,336	20%	71,469	17,867	89,336	-	
6	Heavy Vehicle				86,286,550	33.33%	81,805,150	3,841,200	85,646,350	640,200	4,481,400
a.)	forklift				28,317,986	33.33%	28,317,986	-	28,317,986	(0)	
b.)	Log Grabber Loader				38,762,564	33.33%	38,762,564	-	38,762,564	(0)	
	Vehicle				19,206,000	20%	14,724,600	3,841,200	18,565,800	640,200	
	Toyota Pickup (JM-284-AA)										
7	CWIP	0			-					-	-
	Gross Total		14,379,000	-	1,869,817,315		535,184,763	121,688,621	656,873,384	1,212,943,931	1,320,253,552
	Corresponding Previous Period		6,706,091	24,819,846	1,855,438,315		429,475,206	123,497,114	535,184,763	1,320,253,552	



CENTURY GABON SUARL		(31.03.2026)	(31.03.2025)
<u>ANNEXURE TO BALANCE SHEET (Schedule 8)</u>		<u>31.03.2026</u>	<u>31.03.2025</u>
i) <u>Security Deposits</u>		<u>Amt In FCFA</u>	<u>Amt In FCFA</u>
Gsez for Villa		555,500	555,500
Gsez for Electricity		7,575,000	7,575,000
RHG for Logs		70,000,000	
Total		78,130,500	8,130,500
<u>ANNEXURE TO BALANCE SHEET (Schedule 9)</u>		<u>31.03.2026</u>	<u>31.03.2025</u>
i) <u>Long Term Loans & Advances</u>		<u>Amt In FCFA</u>	<u>Amt In FCFA</u>
		-	-
Total	a	-	-
<u>ANNEXURE TO BALANCE SHEET (Schedule 10)</u>		<u>31.03.2026</u>	<u>31.03.2025</u>
i) <u>Trade Receivables</u>		<u>Amt In FCFA</u>	<u>Amt In FCFA</u>
Aadaro PTE Ltd		-	25,267,122
Aggarwal Impex		-	8,742,674
Alzo Industries		-	91,102
Cent Ply		54,824,385	-
Century Plyboards I Ltd - Kandla- SD		142,110,936	(53,013)
Century Plyboards I Ltd - Kolkata- SD		55,735,081	21,072,783
Century Plyboards I Ltd - Karnal- SD		89,722,379	(1,584,359)
Dragon Wood		176,750	-
Han Lin International FZ LLC		303,490,097	158,599,842
Jaguar Wood Industries Zerp		-	1,670,540
Karni Veneer		-	12,442,861
Khushi Intergroup Corporation (Cochin)		(12,928,834)	226,958,077
Khushi Intergroup Corporation (Delhi)		64,020,497	26,005,481
Narinder Kumar Bhupinder Kumar		64,711,050	-
Okoume Timber Private Limited		(1,654,356)	(1,654,356)
OM Sai Veneer		11,313,799	-
Pragati Industires		12,565,175	-
Purbanchal Timber Industries		90,683,052	44,695,828
Shung Sheng Wood Gabon (Dr)		158,500	-
Swadesh Plywood Pvt Ltd.		42,855,304	-
Woodmark Exports & Imports		(25,844,654)	103,439,617
Xin Yawood		133,320	1,410
Total		892,072,481	625,695,609
<u>ANNEXURE TO BALANCE SHEET (Schedule 11)</u>		<u>31.03.2026</u>	<u>31.03.2025</u>
i) <u>Cash In Hand</u>		<u>Amt In FCFA</u>	<u>Amt In FCFA</u>
		1,805,250	1,823,970
Total		1,805,250	1,823,970



<u>ANNEXURE TO BALANCE SHEET (Schedule 12)</u>		<u>31.03.2026</u>	<u>31.03.2025</u>
i) <u>Bank Balance</u>		<u>Amt In FCFA</u>	<u>Amt In FCFA</u>
BGFI Bank Gabon SA		10,737,785	-
UGB		32,534,608	67,068,990
UBA		-	280,249
Total		43,272,393	67,349,239
<u>CENTURY GABON SUARL</u>		<u>(31.03.2026)</u>	<u>(31.03.2025)</u>
<u>ANNEXURE TO BALANCE SHEET (Schedule 13)</u>		<u>31.03.2026</u>	<u>31.03.2025</u>
i) <u>Stock In Hand</u>		<u>Amt In FCFA</u>	<u>Amt In FCFA</u>
Closing Stock of Logs (Details Attached)		106,823,709	51,841,772
Closing Stock of Veener(Details Attached)		95,310,797	160,858,738
Closing Stock of Consumables		53,218,589	84,906,789
Closing Stock of Canteen Consumables		-	252,455
Total		255,353,095	297,859,753
<u>ANNEXURE TO BALANCE SHEET (Schedule 14)</u>		<u>31.03.2026</u>	<u>31.03.2025</u>
i) <u>Other S T Advances /Receivables</u>		<u>Amt In FCFA</u>	<u>Amt In FCFA</u>
Staff Advance		371,285	524,885
Rimbunan Hijau (Gabon)		26,018,948	-
Rougier Gabon		3,059,448	-
Transit SK International		40,000,000	-
Etude De Me Anne Gey (Notire Bekele)		1,000,000	-
Lida Bois Inttenational Ltd.		488,810	-
New Owendo International Port SA (NOIP SA)		2,168,500	-
Prepaid Insurance		751,771	748,399
Prepaid Legal Documents Exp		4,137,482	5,299,998
Prepaid Patente (Trade License Fees)		1,855,434	405,000
Stores / Consumables Loan-Given		1,308,925	-
TVA Receivable		877,299	1,130,387
Total		82,037,902	8,108,669



ANNEXURE TO BALANCE SHEET	
Closing Stock of veneer as on 31.03.2026 (Amount in fcfa)	
Closing Stock Valuation at Cost for March '26	
	Qty
C1 stock	395.747
FIFO Basis	
This Month- 395.747 cbm @ 240837.70 fcfa	95,310,797
Value in FCFA	95,310,797



ANNEXURE TO BALANCE SHEET											
Closing stock of logs as on 31.03.2026 (Amount In Fcfa)											
Particulars	Invoice no	Invoice date	No. of Logs	Invoice Qty	Actual Qty	Cl.Qty	Basic rate	Timber Amount	Transportation	Css amt	Total
Closing Stock In Yards (A)											
RHG-4	RHG260009 & 9-	12 March 2026	18	72.756	72.756	72.756	45,000	3,274,020	2,910,240	61,843	6,246,103
SYIBG-14	9715007398	13 March 2026	20	130.289	134.216	130.289	86,000	11,204,854	-	112,049	11,316,903
SYIBG-15	9715007415	17 March 2026	18	115.150	118.255	115.150	86,000	9,902,900	-	99,029	10,001,929
SYIBG-16	9715007462	25 March 2026	40	289.759	295.428	289.759	85,000	24,629,515	-	246,295	24,875,810
SYIBG-17	9715007508	30 March 2026	32	256.029	260.280	256.029	85,000	21,762,465	-	217,625	21,980,090
TOTAL (A)			128			863.983		70,773,754	2,910,240	736,840	74,420,834
Closing Stock In Transit (B)											
SYIBG-14	9715007398	13 March 2026			13.873	13.873	86,000	1,193,078		11,931	1,205,009
SYIBG-16	9715007462	25 March 2026			5.669	5.669	85,000	481,865		4,819	486,684
SYIBG-17	9715007508	30 March 2026			4.251	4.251	85,000	361,335		3,613	364,948
GWI	GWILOC 02998	28 March 2026	68	337.593	343.781	337.593	89,000	30,045,777		300,458	30,346,235
TOTAL (B)			68			361.386		32,082,055	-	320,821	32,402,876
GROSS (A+B)			196			1,225.369		102,855,809	2,910,240	1,057,660	106,823,709

