Century Adhesives & Chemicals
Plot No. 49 Block-C, Naidupeta Mandal, Konetirajupalem Village,
Naidupeta Industrial Park, Naidupeta SEZ, Tirupati, Andhra Pradesh, 524421
CIN: U24110WB2022PLC255690 | GSTIN: 37AAKCC4734C1ZS

CENTURY
ADHESIVES & CHEMICALS

BOARD'S REPORT

Dear Shareholders,

Your Directors are pleased to present the Annual Report and the Audited Financial Statements of the Company for the period ended 31st March, 2026.

FINANCIAL RESULTS

The Company has not commenced its business activities. Accordingly, there is no income or expense to report for the financial year ended 31st March, 2026 and hence the Company has not drawn statement of Profit or Loss for the year ended 31st March, 2026 and expenses incurred with respect to incorporation of the Company is being capitalised.

STATE OF COMPANY AFFAIRS

Your directors are hopeful that the operations of the company would commence in the coming year.

FUTURE OUTLOOK

The general business conditions affecting business are expected to remain stable and company is expected to perform well.

DIVIDEND

Your Directors do not recommend any dividend for the year ended 31st March, 2026.

PUBLIC DEPOSITS

During FY 2025-26, the Company did not invite, accept, or renew any public deposits under Section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014. No principal or interest on public deposits remained outstanding as on the Balance Sheet date.

TRANSFER TO RESERVES

No amount has been transferred to any reserve.

SHARE CAPITAL

As on 31st March, 2026, the Authorised Share Capital of the Company stood as Rs. 20,00,00,000/- and the issued, subscribed and paid-up Capital of the Company stood as Rs. 6,70,00,000/-. During the year under review, changes were made in the Authorised, issued, subscribed and paid-up Equity Share Capital of the Company, which is detailed hereunder:

Authorised Share Capital

The Board of Directors of the Company at their Meeting held on 28th May, 2025, approved the increase in Authorised Share Capital of the Company from Rs. 15,00,000/- to Rs. 20,00,00,000/- and consequent amendment in Memorandum of Association of the Company. The consent of the Members for the aforesaid increase in Authorised Share Capital was taken in an Extra-Ordinary General Meeting convened and conducted on 23rd June, 2025.

Right Issue of Equity Shares

During the year under review, the Company has increased its issued, subscribed and paid-up Equity Share Capital from Rs. 5,00,000/-to Rs. 6,70,00,000/- by allotment of 66,50,000 fully paid up Equity shares of Rs. 10/-each on Rights basis at a premium of Rs 20/- per share, in the ratio of 133 equity shares for every 1 equity shares held, to the Century Panels Limited ('the holding company'), on 3rd December, 2025. The funds raised by the Company through Rights Issue, will be utilised for the objects as stated in the Letter of Offer, dated 22nd November, 2025.

During the Financial Year 2025-26, the Company has neither issued shares with differential voting rights nor issued sweat equity or granted stock options.

Board's Report (Contd...)

NUMBER OF MEETINGS OF BOARD OF DIRECTORS

During the year, the Board met 6 (Six) times i.e on 21st April, 2025, 28th May, 2025, 23rd August, 2025, 22nd November, 2025, 3rd December, 2025 and 23rd February, 2026. Directors, Shri Sajjan Bhajanka, Shri Sanjay Agarwal and Shri Rajesh Kumar Agarwal attended all the Board Meetings held during the year whereas Shri Prem Kumar Bhajanka attended one Board Meeting during the year. The intervening gap between the Meetings was within the period as prescribed under the Companies Act, 2013.

INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has an Internal Financial Control System, which has been designed to provide a reasonable assurance with regard to maintaining of proper accounting controls, monitoring of operations, protecting assets from unauthorized use or losses, compliance with regulations and for ensuring reliability of financial reporting.

CHANGE IN NATURE OF BUSINESS, IF ANY

There has been no change in the nature of the Company's business during FY ended 31st March, 2026.

AUDITORS AND AUDITORS' REPORT

Auditors' Report contains no remark requiring explanation.

M/s. B. Nath & Co, Chartered Accountants (Firm Registration No. 307057E) were appointed as the Statutory Auditors of the Company by the members at the Annual General Meeting held in the calendar year 2024 for a term of 5 years. Further, pursuant to amendment of Section 139 of the Companies Act, 2013 vide Companies Amendment Act, 2017 (effective from 7th May, 2018), ratification of Auditors' appointment by the Shareholders at every Annual General Meeting is no more required. Accordingly, no resolution is being proposed for ratification of appointment of Statutory Auditors.

REPORTING OF FRAUDS BY AUDITORS

During the year under review, the Auditors have not reported any instances of fraud committed in the Company under Section 143(12) of the Act and therefore disclosure of details under Section 134(3)(ca) of the Act is not applicable.

DIRECTORS

During the year under review, Shri. Rajesh Kumar Agarwal, Shri Prem Kumar Bhajanka, Shri Sanjay Agarwal and Shri Sajjan Bhajanka continue to be the directors of the company.

In accordance with the Act and the Articles of Association of the company, Shri Sanjay Agarwal retires by rotation, and being eligible, offer himself for reappointment. The same is proposed to be included in the Notice convening the forthcoming Annual General Meeting with suitable recommendation of the Board.

COMPANY'S POLICY RELATING TO DIRECTORS' APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Director's qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

STATEMENT REGARDING INDEPENDENT DIRECTOR

The provisions of Section 149 of the Companies Act, 2013 with respect to appointment of Independent Directors are not applicable to your Company. Therefore, the requirement of obtaining the declaration confirmation and opinion of the Board of Directors with regards to integrity, expertise and experience of Independent Directors, is not applicable to the Company.

Board's Report (Contd…)

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The Company has not given any loan, guarantees or made any investments exceeding sixty per cent of its paid-up share capital, free reserves and securities premium account or one hundred per cent of its free reserves and securities premium account, whichever is more, as prescribed in Section 186 of the Companies Act, 2013.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

There were no material Related Party transactions during the year in terms of Section 188(1) of the Companies Act, 2013 and hence particulars of contracts or arrangements entered into by the Company with Related Parties referred to in Section
188(1) of the Companies Act, 2013 in Form AOC-2 prescribed under the Companies (Accounts) Rules, 2014 is not attached.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY

No material changes or commitments affecting the Company's financial position occurred between the end of FY 2025-26 and the date of this Board's Report.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS / COURTS / TRIBUNALS

No significant or material orders were passed by any Regulators, Courts, Tribunals during the FY 2025-26 that impact the Company's going concern status or future operations..

PARTICULARS OF EMPLOYEES

A Statement containing particulars of employees as required under Section 197 of the Companies Act, 2013, read with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is given in **Annexure "1"** forming Part of this Report.

CONSERVATION OF ENERGY & TECHNOLOGY ABSORPTION:

The Company presently has no activity requiring conservation of energy or technology absorption, details of which are required to be furnished in this report as per the provision of Section 134 (3) (m) of the Companies Act, 2013 read with the panies (Accounts) Rules, 2014.

FOREIGN EXCHANGE EARNING & OUTGO

Presently there were no foreign exchange earning and outgo during the year ended 31st March, 2026.

PROCEEDING UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

There are no proceedings, either filed by the Company or against the Company, pending under the Insolvency and Bankruptcy Code, 2016 as amended, before the National Company Law Tribunal or other Courts as on 31st March, 2026.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement of Section 134(3) (c) and 134(5) of the Companies Act, 2013, with respect to Directors' Responsibility Statement, the Directors hereby confirm that:-

(i) In the preparation of the annual accounts for the year ended 31st March, 2026, the applicable accounting standards, have been followed and there are no material departures from the same;
(ii) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the losses of the Company for that period;
(iii) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
(iv) The Directors have prepared the accounts of the Company on a 'going concern' basis; and
(v) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Board's Report (Contd...)

RISK MANAGEMENT POLICY
The Company has a defined Risk Management framework to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis.

ANNUAL RETURN
Pursuant to Section 92(3) and Section 134(3)(a) of the Companies Act, 2013, since the Company doesn't possess any website, thus it is not required to upload its Annual return on the website and a copy of the annual return for the financial year ended 31st March, 2026 shall be filed with the Registrar.

CORPORATE SOCIAL RESPONSIBILITY (CSR)
Provisions relating to CSR are presently not applicable to the Company.

SECRETARIAL AUDIT
Provisions relating to Secretarial Audit are presently not applicable to the Company.

SUBSIDIARIES, JOINT VENTURE OR ASSOCIATE COMPANIES
The Company does not have any subsidiary, joint venture or associate Company.

HOLDING COMPANY
As on 31st March, 2026, the Company is a wholly owned subsidiary of M/s. Century Panels Ltd. There has been no change in the holding company structure during the financial year under review.

COST AUDIT & MAINTENANCE OF COST RECORDS
During the year under review, the requirement for cost audit and maintenance of cost records as prescribed under Section 148(1) of the Companies Act, 2013 was not applicable to the business carried on by the Company.

ONE TIME SETTLEMENT OF LOANS TAKEN FROM BANKS/ FINANCIAL INSTITUTIONS
The Company has serviced all its debts and financial commitments as and when they became due and no one time settlements were entered into with any bank or financial institution during the year.

VIGIL MECHANISM /WHISTLE BLOWER POLICY
The provisions relating to Vigil Mechanism under Section 177 of the Companies Act, 2013 are not applicable to the Company and therefore the Company is not required to establish a Vigil Mechanism/Whistle Blower Policy.

COMPLIANCE WITH SECRETARIAL STANDARDS
The Company has complied with applicable Secretarial Standards (SS-1 & SS-2) issued by the Institute of Company Secretaries of India (ICSI) and approved under Section 118(10) of the Companies Act, 2013. Financial Statements are prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 read with the Companies (Indian Accounting Standards) Rules, 2015

COMPLIANCE WITH THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013
The Company values the dignity of individuals and strives to provide a safe and respectable work environment for all its employees. The Company is also committed towards providing a workplace, which is safe and secure for all women thereby promoting gender based equality. However, the constitutions of Internal Complaints Committee as per the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ("Sexual Harassment Act") is not presently mandatory for the Company.

Board's Report (Contd…)

COMPLIANCE WITH THE MATERNITY BENEFIT ACT, 1961

The Company affirms its compliance with the applicable provisions of the Maternity Benefit Act, 1961. All eligible female employees were extended the benefits under the Act, and necessary policies and infrastructure to support maternity related needs are in place across the organization.

ACKNOWLEDGEMENT

Your Directors take this opportunity to appreciate contributions made by the Company's bankers, shareholders and business associates for their respective services and patronage.

P-15/1, Taratala Road,
Kolkata - 700 088
Date – 19th May, 2026

For and on Behalf of the Board

Sajjan Bhajanka

Sajjan Bhajanka
Director
(DIN: 00246043)

Sanjay Agarwal
Director
(DIN: 00246132)

Annexure – "1"

Particulars of Employees

Information required under section 197 of the Companies Act, 2013, read with Rule 5(2) and 5(3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

Name	Designation	Qualification	Nature of Employment	Nature of Duties	Age (Years)	Date of joining	Exp (Yrs)	Remuneration (Rs.)	Previous Employment	Designation at previous employment	Relationship with Director or Manager
Pattan Asmathulla Khan	Manager	Diploma - Post Diploma in Polymer Technology	Permanent Employee	Production	58	01-08-2023	35	15,76,740	Motecor Decor	Superintendent	None
P Uma Maheshwara Achari	Asst. Manager	B Tech - Mech	Permanent Employee	Mechanical	36	16-09-2023	15	10,16,832	Saptagir Camphor Pvt. Ltd.	Mech. Engineer	None
Kamlesh Bhatt	Asst. Manager	BA	Permanent Employee	Store Incharge	42	15-02-2025	16	8,20,008	Zeon Lifescience Ltd.	Dy. Manager	None
VIKAS KUMAR GUPTA	Senior Engineer	B. Tech-EC	Permanent Employee	Electrical & Instrumentation (E&I)	32	29-07-2025	8	7,50,000	CELLO Pvt Ltd	E & I Engineer	None
Kartik Manna	Sr.Executive	Diploma-Civil	Permanent Employee	Civil	30	04-08-2023	8	6,64,920	TATA STEEL Ltd	Pr Officer	None
Attili Dinesh Kumar	Executive	MBA	Permanent Employee	HR & Admin	35	07-11-2025	9	6,30,012	Nuervosal Pvt Ltd	Asst Officer	None

Name	Designation	Qualification	Nature of Employment	Nature of Duties	Age (Years)	Date of joining	Exp (Yrs)	Remuneration (Rs.)	Previous Employment	Designation at previous employment	Relationship with Director or Manager
Bariki Urukundu	Kettle Operator	Degree -BSc	Permanent Employee	Kettle Operator	36	10-11-2023	10	5,19,996	Saptagir Camphor Pvt. Ltd.	Production Chemist	None
St Bharath Kumar	Kettle Operator	BSC-Chemistry	Permanent Employee	Kettle Operator	28	01-12-2023	6	5,40,408	Rushil Décor Ltd.	Production Chemist	None
Awadhesh Kumar Yadav	Boiler Operator	Diploma	Permanent Employee	Utility	32	08-10-2025	4	5,50,008	Lady Indian fiber ltd	Boiler Operator	None
Aswinee Rout	Boiler Operator	Diploma-Mechanical	Permanent Employee	Utility	24	04-10-2025	7	5,50,008	Green play	Operator	None
Biswajit Bar	Electrician	Diploma	Permanent Employee	Electrical & Instrumentation (E&I)	40	17-03-2025	10	5,00,004	Mfemet Engineering Ltd	Electrician	None

P-15/1, Taratala Road,
Kolkata - 700 088
Date – 19th May, 2026

For and on Behalf of the Board

Sajjan Bhajanka

Sajjan Bhajanka
Director
(DIN: 00246043)

Sanjay Agarwal
Director
(DIN: 00246132)

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF CENTURY ADHESIVES & CHEMICALS LIMITED
Report on the Audit of the Standalone Financial Statements

Opinion
We have audited the accompanying standalone financial statements of Century Adhesives & Chemicals Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion
We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon
The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.
Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.
If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged With Governance for the Standalone Financial Statement
The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the

B. Nath & Co. Kolkata Chartered Accountants

financial position, financial performance, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

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- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.

d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanation given to us, the Company has not paid any remuneration to its directors during the year.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

B. Nath & Co. Kolkata Chartered Accountants

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts, which were required to be transferred, to the Investor Education and Protection Fund by the Company.

iv) (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v) The Company has not declared or paid any dividend during the year, therefore compliance of the provision under section 123 of the Companies Act, 2013 is not applicable.

vi) Based on our examination, which included test checks, the Company has used accounting software systems for maintaining its books of account for the financial year ended March 31, 2026 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For **B Nath & Co,**
Chartered Accountants
(Firm's Registration No. 307057E)

B. Nath & Co. Kolkata Chartered Accountants

Neha Shah
Partner
(Membership No.305976)
UDIN- 26305976HPMARZ6618

Place: Kolkata
Date: May 19th, 2026

Annexure - A to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Century Adhesives & Chemicals Limited** ("the Company") as of 31st March 2026 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

B. Nath & Co. Kolkata Chartered Accountants

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For B Nath & Co.
Chartered Accountants
(Firm's Registration No.307057E)

B. Nath & Co. Kolkata Chartered Accountants

Neha Shah

Neha Shah
(Partner)
(Membership No. 305976)
UDIN- 26305976HPMARZ6618

Place: Kolkata
Date: May 19th, 2026

Annexure - B to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the Ind AS financial statements for the year ended 31st March 2026, we report that:

(i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) The Company does not have any intangible asset as at March 31, 2026, hence this is not applicable.

(b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals and no material discrepancies were noticed on such verification.

(c) As per information and explanation given to us by the management, all the title deeds of the immovable properties are held in the name of the Company.

(d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.

(e) The Company is not holding any benami property under the Benami Transactions (Prohibitions) Act, 1988 (45 of 1988) and rules made thereunder, hence this clause is not applicable.

(ii) a) The inventories were physically verified during the period by the management at reasonable intervals and as explained to us, and no material discrepancies were noticed on physical verification.

b) The Company has not been sanctioned working capital limits in excess of ₹ 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

(iii) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not made any investments or provided any guarantee or security or any granted loans, secured or unsecured, to companies, firms, limited liability partnerships or other parties and hence reporting under clause 3(iii)(a) to (f) of the Order is not applicable.

(iv) In our opinion and according to information and explanations given to us, the Company does not have any loans, investments, guarantees and security and hence the provision of this paragraph is not applicable to the company.

(v) The Company has not accepted any deposit from the public covered under Section 73 to 76 of the Companies Act, 2013. Therefore, the provisions of paragraph 3(v) of the Order is not applicable to the Company.

(vi) The maintenance of cost records has not been specified by the Central Government under subsection (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.

(vii) a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities.

There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2026 for a period of more than six months from the date they became payable.

b) According to the information and explanation given to us, there were no disputed taxes and duties as at 31st March 2026.

(viii) There were no transactions relating to previously unrecorded income that have been

B. Nath & Co. Kolkata Chartered Accountants

surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

(ix) (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(c) In our opinion and according to the information and explanations given to us by the management, term loans were applied for the purpose for which the loans were obtained.

(d) On an overall examination of the standalone financial statements of the Company, funds raised on short- term basis have, prima facie, not been used during the year for long-term purposes by the Company.

(e) According to the information and explanations given to us and on an overall examination of the standalone financial statements of the company, we report that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures as defined under Companies Act, 2013.

(f) According to the information and explanations given to us and procedures performed by us, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiaries (as defined under Companies Act, 2013).

(x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

(b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.

(xi) (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

(c) We have taken into consideration the whistle blower complaints received by the Company during the year (and upto the date of this report), while determining the nature, timing and extent of our audit procedures.

(xii) In our opinion and according to the information and explanation given to us, the Company is not a Nidhi Company and hence the paragraph 3(xii) is not applicable.

(xiii) In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

(xiv) The Company is not required to have internal audit system. Hence clause is not applicable to the Company.

(xv) In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors. and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

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(xvi) (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

(b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

(xvii) The Company was incorporated in FY 2022-23 and all the expenses have been transferred to pre-operative expenses in CWIP and hence considering the same Company has not incurred cash losses.

(xviii) There has been no resignation of the statutory auditors of the Company during the year.

(xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) The Company does not fall into the limits prescribed under section 135 of the Companies Act, 2013 for the applicability of Corporate Social Responsibility expenditure, and hence paragraph 3(xx) is not applicable.

(xxi) The reporting under clause (xxi) is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

For B Nath & Co.
Chartered Accountants
(Firm's Registration No.307057E)

B. Nath & Co. Kolkata Chartered Accountants

Neha Shah

Neha Shah
(Partner)
(Membership No. 305976)
UDIN- 26305976HPMARZ6618

Place: Kolkata
Date: May 19th, 2026

CENTURY ADHESIVES & CHEMICALS LIMITED
Regd. Office : P 15/1, Taratala Road, Kolkata - 700 088
Phone No. 033 39403950, 907398017 Email. : centuryadhesives@outlook.com
CIN : U24110WB2022PLC255690

Balance Sheet as at 31st Mar'2026

₹ in Lacs

	NOTES	31 March 2026	31st March, 2025
A ASSETS			
(1) Non Current Assets			
(a) Property, Plant and Equipment (intangible assets)	3	507.17	17.02
(b) Right to Use of an Assets	3	325.04	335.93
(c) Capital work-in-progress	3	2,429.28	795.62
		3,261.49	**1,148.57**
(d) Other financial assets	4	15.95	0.36
(e) Other non-current assets	5	-	77.90
		15.95	**78.26**
Total Non current assets		**3,277.44**	**1,226.82**
(2) Current Assets			
(a) Inventories	6	452.04	-
(b) Trade Receivables	7	129.83	-
(c) Cash and cash equivalents	8	33.63	9.54
(d) Other financial assets	4	0.03	0.05
(e) Other Current assets	5	339.04	14.23
Total Current Assets		**954.57**	**23.82**
TOTAL ASSETS		**4,232.01**	**1,250.65**
B **EQUITY AND LIABILITIES**			
(1) Equity			
(a) Equity Share Capital	9	670.00	5.00
(b) Other Equity	10	1,330.00	-
Total Equity		**2,000.00**	**5.00**
(2) Current Liabilities			
(a) Borrowings	11	1,518.57	1,177.33
(b) Trade Payables	12	179.69	-
(c) Other Financial Liabilities	13	481.01	59.82
(d) Other Current Liabilities	14	52.74	8.50
Total Current Liabilities		**2,232.01**	**1,245.65**
Total Liabilities		**2,232.01**	**1,245.65**
TOTAL EQUITY AND LIABILITIES		**4,232.01**	**1,250.65**

Summary of material Accounting Policies 1-2
Notes on Financial Statements 3-36

The accompanying notes form an integral part of the Standalone Financial Statements

As per our attached report of even date
For B Nath & Co.
Chartered Accountants
Firm Registration No.- 307057E

Neha Shah

B. Nath & Co. Kolkata Chartered Accountants

Neha Shah
Partner
Membership No. 305976
Place: Kolkata
Date: May 19, 2026

For and on behalf of the Board of Directors

Sajjan Bhajanka
(Director)
DIN: 00246043

Sanjay Agarwal
(Director)
DIN: 00246132

CENTURY ADHESIVES & CHEMICALS LIMITED
Regd. Office : P 15/1, Taratala Road, Kolkata - 700 088
Phone No. 033 39403950, 907398017 Email. : centuryadhesives@outlook.com
CIN : U24110WB2022PLC255690

Cash Flow Statement for the year ended Mar'2026

₹ in Lacs

		31 March 2026	31st March 2025
A	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Profit before Tax	-	-
	Pre-operative expenses	-	(575.76)
	Operating Profit before Working Capital changes	-	(575.76)
	Adjustments for :		
	(Increase) Other Current Assets	(324.79)	(10.59)
	(Increase) Non Current Assets	62.31	(13.09)
	(Increase) in Inventories	(452.04)	-
	(Increase) in Inventories	(129.83)	
	Increase /(Decrease) in Other Current Liabilities	44.24	25.85
	Increase /(Decrease) in Non Current Liabilities	421.19	-
	Increase /(Decrease) in Trade Payables	179.69	
	Cash Generated from Operations	**(199.23)**	**(573.60)**
	Direct Taxes Paid (Net of Refunds)	-	-
	Net Cash used in Operating Activities	**(199.23)**	**(573.60)**
B	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of Assets	(2,112.92)	(17.28)
	Net Cash used in Investing Activities	**(2,112.92)**	**(17.28)**
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Loan taken	341.24	599.56
	Share Issued	665.00	-
	Securities Premium	1,330.00	-
	Net Cash generated from Financing Activities	**2,336.24**	**599.56**
	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	**24.09**	**8.69**
	Cash and Cash Equivalents -Opening Balance	9.54	0.85
	Cash and Cash Equivalents-Closing Balance	**33.63**	**9.54**

The accompanying notes are an integral parts of the Financial Statement

As per our report of even date

For B Nath & Co.
Chartered Accountants
Firm Registration No.- 307057E

For and on Behalf of the Board

Neha Shah

Neha Shah
Partner
Membership No. 305976
Place: Kolkata
Date: May 19, 2026

B. Nath & Co. Kolkata Chartered Accountants

Sajjan Bhajanka
(Director)
DIN: 00246043

Sanjay Agarwal
(Director)
DIN: 00246132

CENTURY ADHESIVES & CHEMICALS LIMITED
Statement of Changes in Equity for the year ended 31st March 2026

A) Equity Share Capital

₹ in Lacs

	Number of Shares	Amount
Equity Shares of INR 10 each issued, subscribed and fully paid		
Balance at March 31, 2024	**50,000**	**5**
Changes in Equity Share Capital due to prior period errors	-	-
Restated balance at the beginning of the reporting period	50,000	5
Changes in Equity Share Capital during the year	-	-
Balance at March 31, 2025	50,000	5
Changes in Equity Share Capital due to prior period errors	-	-
Restated balance at the beginning of the reporting period	50,000	5
Changes in Equity Share Capital during the year	66,50,000	**665**
Balance at March 31, 2026	**67,00,000**	**670**

B) Other Equity

Particulars	Securities Premium	Surplus in the Statement of Profit and Loss	Total
Balance at March 31, 2024	-	-	-
Profit for the year	-	-	-
Other Comprehensive Income for the year, net of tax	-	-	-
Balance at March 31, 2025	-	-	-
Add: Securities Premium during the year	1,330.00	-	1,330.00
Profit for the year	-	-	-
Other Comprehensive Income for the year, net of tax	-	-	-
Balance at March 31, 2026	**1,330.00**	-	**1,330.00**

Summary of Material Accounting Policies	**1-2**
Notes on Financial Statements	**3-36**

The accompanying notes are an integral part of the financial statements .

As per our report of even date.

For B Nath & Company
Chartered Accountants
Firm Registration Number: 307057E

Neha Shah
Partner
Membership No. 305976

B. Nath & Co. ★ Kolkata ★ Chartered Accountants

Place: Kolkata
Date: May 19, 2026

For and on Behalf of the Board

Sajjan Bhajanka
(Director)
DIN: 00246043

Sanjay Agarwal
(Director)
DIN: 00246132

Century Adhesives & Chemicals Limited
Notes to Financial Statements as at and for the period ended 31st March 2026

1 Corporate Information

Century Adhesives & Chemicals Limited (the Company) is a public limited Company domiciled in India and incorporated under the provisions of the Companies Act, 2013. It is engaged in the business of manufacture of chemical & chemical products.

Basis of preparation
The financial statements of the Company have been prepared in accordance with Indian Accounting Standards ("Ind-AS") as issued by the Ministry of Corporate Affairs ("MCA").

The financial statements have been prepared on a historical cost basis, except for certain financial assets measured at fair value as described in accounting policies regarding financial instruments.

2 Summary of Material accounting policies

a. Current versus non-current classification
The Company presents assets and liabilities in the balance sheet based on current/ non-current classification. An asset is treated as current when it is:
- ► Expected to be realised or intended to be sold or consumed in normal operating cycle
- ► Held primarily for the purpose of trading
- ► Expected to be realised within twelve months after the reporting period, or
- ► Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.
A liability is current when:
- ► It is expected to be settled in normal operating cycle
- ► It is held primarily for the purpose of trading
- ► It is due to be settled within twelve months after the reporting period, or
- ► There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

Deferred tax assets and liabilities are classified as non-current assets and liabilities.
The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The Company has identified twelve months as its operating cycle.

b. Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government. The Company has concluded that it is the principal in all of its revenue arrangements since it is the primary obligor in all the revenue arrangements as it has pricing latitude and is also exposed to inventory and credit risks.

Interest income

For all debt instruments measured at amortised cost, interest income is recorded using the effective interest rate (EIR). EIR is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset or to the amortised cost of a financial liability. Interest income is included in finance income in the statement of profit and loss.

c. Taxes

Tax expense is the aggregate amount included in determination of profit or loss for the period in respect of current tax & deferred tax.

Current Tax

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.
Current tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred Tax
Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.
Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits (MAT Credit Entitlement) and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised.
The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.
Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.
Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.
Mat Credit is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal Income Tax during the specified period. In the period in which the Minimum Alternative Tax (MAT) credit becomes eligible to be recognised as an asset.The said asset is created by way of credit to Statement of Profit and Loss and shown as MAT credit entitlement. The company reviews the same at each Balance Sheet date and writes down the carrying amount of MAT entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal Income Tax during the specified period.

B. Nath & Co. Kolkata Chartered Accountants

d. **Investment properties**

Investment properties are measured initially at cost, including transaction costs. Subsequent to initial recognition, investment properties are stated at cost less accumulated depreciation and accumulated impairment loss, if any.

All other repair and maintenance costs are recognised in profit or loss as incurred.

Though the Company measures investment property using cost based measurement, the fair value of investment property is disclosed in the notes. Fair values are determined based on an annual evaluation performed by an accredited external independent valuer.

Investment properties are derecognised either when they have been disposed of or when they are permanently withdrawn from use and no future economic benefit is expected from their disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognised in profit or loss in the period of derecognition.

e. **Impairment of non-financial assets**

The Company assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or Companys of assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

f. **Provisions**

General

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the Company expects some or all of a provision to be reimbursed, the reimbursement is recognised as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement.

g. **Financial instruments**

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets

(i) Initial recognition and measurement

All financial assets are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset. Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the settlement date, i.e., the date that the asset is delivered to or by the Company which generally coincides with the trade date.

(ii) Subsequent measurement

For purposes of subsequent measurement, financial assets are classified in four categories:

(a) Debt instruments at amortised cost

(b) Equity instruments at fair value through profit or loss (FVTPL)

(a) Debt instruments at amortised cost

A 'debt instrument' is measured at the amortised cost if both the following conditions are met:

(i) The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and

(ii) Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the profit or loss. The losses arising from impairment are recognised in the profit or loss. This category generally applies to trade and other receivables.

(iii) Derecognition

A financial asset (or, where applicable, a part of a financial asset) is primarily derecognised (i.e. removed from the Company's balance sheet) when the rights to receive cash flows from the asset have expired.

(iv) Impairment of financial assets

In accordance with Ind AS 109, the Company applies expected credit loss (ECL) model for measurement and recognition of impairment loss on the Trade receivables or any contractual right to receive cash or another financial asset that result from transactions that are within the scope of Ind AS 11 and Ind AS 18.

The Company follows 'simplified approach' for recognition of impairment loss allowance on trade receivables.

The application of simplified approach does not require the Company to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

As a practical expedient, the Company uses historically observed default rates over the expected life of the trade receivables and is adjusted for forward-looking estimates to determine impairment loss allowance on portfolio of its trade receivables.

Financial liabilities

(i) Initial recognition and measurement

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings or payables.

All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

The Company's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts.

B. Nath & Co. ★ Kolkata ★ Chartered Accountants

(ii) Subsequent measurement

The measurement of financial liabilities depends on their classification, as described below:

(iii) Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.

(iv) Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

h. Fair value measurement

The Company measures financial instruments, such as, quoted investments at fair value at each balance sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

(i) Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities

(ii) Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

(iii) Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

i. Cash and cash equivalents

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

j. Earning per share

Earnings per share is calculated by dividing the net profit or loss before OCI for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss before OCI for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

k. Contingent Liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

l. Critical estimates and judgments

The areas involving critical estimates and judgments are:

i) Taxation

The Company is subject to tax liability under MAT provisions. Significant judgment is involved in determining the tax liability for the Company. Also there are many transactions and calculations during the ordinary course of business for which the ultimate tax determination is uncertain. Further judgment is involved in determining the deferred tax position on the balance sheet date.

ii) Depreciation and amortisation

Depreciation and amortisation is based on management estimates of the future useful lives of the property, plant and equipment and intangible assets. Estimates may change due to technological developments, competition, changes in market conditions and other factors and may result in changes in the estimated useful life and in the depreciation and amortisation charges.

iii) Provisions and Contingencies

Provisions and contingencies are based on Management's best estimate of the liabilities based on the facts known at the balance sheet date.

B. Nath & Co. ★ Chartered Accountants Kolkata

CENTURY ADHESIVES & CHEMICALS LIMITED

Notes to Financial Statements as at and for the year ended 31st March '26

3 Property Plant & Equipment (including right of use assets & Capital Work In Progress)

₹ in Lacs

	Name of Assets	COST OR VALUATION				Amortization				NET BLOCK	
		As at 1st April' 2025	Additions during the period	Disposals during the period	As at 31st Mar'26	As at 1st April' 2025	Form 1st Apr'25 to 31st Mar'26		As at 31st March' 2026	As at 31st March' 2026	As at 31st March' 2025
A	TANGIBLE ASSETS										
	Land & Site Development										
	- Freehold				-				-	-	
	Factory Buildings	0.70			0.70	0.01	0.02		0.03	0.67	0.69
	Non-Factory Buildings									-	-
	- on Freehold Land				-				-	-	-
	- on Leasehold Land	3.62			3.62	0.03	0.06		0.09	3.53	3.59
	Storage Yard on Leasehold Land				-				-	-	-
	Plant & Machinery	7.63	347.39		355.03	0.05	16.03		16.08	338.94	7.58
	Electrical Installations	1.19	153.52		154.72	0.01	11.71		11.72	143.00	1.19
	Furniture & Fixtures	2.05	7.31		9.35	0.05	0.48		0.53	8.82	2.00
	Office Equipments	1.88	6.18		8.06	0.11	1.06		1.17	6.89	1.77
	Computers		5.64		5.64		0.51		0.51	5.13	-
	Vehicles	0.21			0.21	0.01	0.02		0.03	0.18	0.20
	Total (A)	17.28	520.04	-	537.32	0.26	29.89	-	30.16	507.17	17.02
B	RIGHT OF USE ASSETS									-	
	Leasehold Land (Land at Naidupeta)	358.46			358.46	22.53	10.89		33.42	325.04	335.94
	Total (B)	358.46	-	-	358.46	22.53	10.89		33.42	325.04	335.94
	Sub Total (A+B)	375.74	520.04	-	895.79	22.79	40.79	-	63.58	832.21	352.95
C	CAPITAL WORK IN PROGRESS										
	CWIP	795.62	1,633.66		2,429.28	-	-		-	2,429.28	795.62
	Total (C)	795.62	1,633.66	-	2,429.28	-	-	-	-	2,429.28	795.62

Notes :

3.1. **The Company has not revalued its property, plant and equipment, intangible assets and right of use assets as such disclosure requirement as per amendment to Schedule - III on revalution of property, plant and equipment is not applicable.**

3.2. **The Immovable property of the leasehold land are held in the name of the company during the period.**

3.3 Capital Work in Progress

₹ in Lacs

Particulars	As at 31st March, 2026	As at 31st March, 2025
Civil Construction and Structural Works	795.62	208.71
Add: Civil Construction and Structural Works	1,010.99	460.72
Plant and Equipments	-	-
	1,806.61	669.43
Less: Transfer to Fixed Assets	-	-
	1,806.61	669.43
Add: Pre-operative Expenditure (Pending Allocation) (Refer details below)	622.67	126.19
Closing Balance	2,429.28	795.62

3.4 Details of Pre-operative Expenditure (Pending Allocation)

During the period, the company has incurred the following expenses relating to ongoing projects of the company, which are accounted as pre-operative expenses and grouped under Capital Work-in-progress. Consequently, expenses disclosed under the respective notes are net of the following amounts capitalized by the company.

Particulars	As at 31st March, 2026	As at 31st March, 2025
Opening Balance Brought Forward	227.27	101.08
EXPENDITURE		
Professional and Consultancy Charges	3.27	0.07
Finance Cost	170.23	57.58
Salaries & Allowances	154.25	43.98
Miscellaneous Expenses	294.93	24.56
Sub-Total	622.67	126.19
Less: Transfer to Fixed Assets	-	
Total	849.95	227.27

3.5 Ageing of Capital Work in Progress

Capital Work-in-Progress (CWIP)	Amount in CWIP for a period ended 31st March 2026				Total
	Less than 1 Year	1-2 Year	2-3 Year	More than 3 Year	
Project in progress	1,633.66	586.91	208.71	-	2,429.28
Projects temporary suspended	-	-	-	-	-

Capital Work-in-Progress (CWIP)	Amount in CWIP for a period ended 31st March 2025				Total
	Less than 1 Year	1-2 Year	2-3 Year	More than 3 Year	
Project in progress	586.91	208.71	-	-	795.62
Projects temporary suspended	-	-	-	-	-

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CENTURY ADHESIVES & CHEMICALS LIMITED
Regd. Office : P 15/1, Taratala Road, Kolkata - 700 088
CIN : U24110WB2022PLC255690
Notes to Financial Statements as at and for the Year Ended 31st Mar'2026

4. Other Financial Assets

₹ in Lacs

	Non Current		Current	
	31 March 2026	31st March, 2025	31 March 2026	31st March, 2025
Advances recoverable in cash or kind	-	-	0.03	0.05
Security Deposits	15.95	0.36	-	-
Total	**15.95**	**0.36**	**0.03**	**0.05**

5. Other Non-Current/Current Assets

₹ in Lacs

	Non Current		Current	
	31 March 2026	31st March, 2025	31 March 2026	31st March, 2025
Capital Advances	-	77.90	-	-
Balance with Statutory/Government Authorities	-	-	339.04	14.23
Total	-	**77.90**	**339.04**	**14.23**

6 Inventories		₹ in Lacs	
	NOTES	**31 March 2026**	**31st March, 2025**
(At Lower of Cost or Net Realisable Value)			
Raw Materials		452.04	-
Total		**452.04**	-

7. Trade Receivables	Current	
	₹ in Lacs	
	31 March 2026	31st March, 2025
Considered Good	129.83	-
	129.83	-
Total Trade Receivables	129.83	-
Trade Receivables - Others	129.83	-
Total	**129.83**	-

Trade Receivables Ageing Schedule :
As at 31st March 2026

₹ in Lacs

Outstanding for the periods from due date of payment	Upto 6 months	6 months - 1 year	1-2 year	2-3 year	More than 3 years	Total
Undisputed						
Considered good	129.83	-	-	-	-	129.83
Total	129.83	-	-	-	-	129.83

8. Cash and Bank Balances

₹ in Lacs

	31 March 2026	31st March, 2025
Cash on hand	0.02	0.02
On Current accounts	33.61	9.52
Total	**33.63**	**9.54**
Total	**33.63**	**9.54**

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9. Equity Share Capital

₹ in Lacs

Authorised	31 March 2026	31st March, 2025
150,000 Equity Shares of ₹ 10/- each	200· 15.00	15.00
Total 25	+·185 15.00	15.00
(50,000 as at 31st March, 2024) ans 66,50000 as at 03rd Dec'25 Equity Shares of ₹ 10/- each	200 670.00	5.00
Total	670.00	5.00

a) There is change in number of shares in current year and last year.

During the year, the authorised share capital of the Company was increased from ₹15,00,000 divided into 1,50,000 equity shares of ₹ 10 each to ₹20,00,00,000 divided into 2,00,00,000 equity shares of ₹10 each pursuant to shareholder,s approval.

b) **Reconciliation of the shares outstanding at the beginning and at the end of the reporting period**

Equity Shares	31 March 2026		31st March, 2025	
	No. of Shares	₹ in Lacs	No. of Shares	₹ in Lacs
At the beginning of the year	50,000	5.00	50,000	5.00
Issued during the year	66,50,000	665.00	-	-
Outstanding at the end of the year	**67,00,000**	**670.00**	**50,000**	**5.00**

During the financial year the company had alloted 66,50,000 equity shares to the equity sharesholder of the company through Right Issue at issue price of Rs 30/-per equity shares(including premiums of Rs 20/-per equity shares and face value of Rs 10 each)

c) **Terms/Rights attached to the Equity Shares**

(i) The company has only one class of equity shares, par value being ₹ 10 per share. Each holder of equity shares is entitled to one vote per share.

(ii) In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(iii) The company has no holding/ultimate holding company and/or their subsidiaries/associates.

(iv) The company has not issued any number of shares for consideration other than cash and has not bought back any number of shares during the period of five years immediately preceding the reporting date.

d) **Details of Shareholders holding more than 5% shares in the company**

	31 March 2026		31st March, 2025	
	No. of Shares	% holding	No. of Shares	% holding
Century Panels Ltd.	66,99,994.00	99.99%	49,994.00	99.99%

e) Shares reserved for issue under options and contracts/commitments for sale of shares/disinvestment, including the terms and amounts: **Nil.**

f) **Disclosure of shareholding of promoters :**

	As at 31st Mar'2026	As at 31st March 2025
Promotor Name		
Century Panels Ltd.		
Number of Share	66,99,994	49,994
% of total Shares	99.99	99.99
Nominee of Century Panels Ltd.		
Number of Share	6	6
% of total Shares	0.01	0.01
% of Change	13301.60%	-

10. Other Equity	₹ in Lacs	
	31 March 2026	**31st March, 2025**
Add: Premium on issue of shares during the current year	1,330.00	-
Balance as at the end of the year	**1,330.00**	-
Total	**1,330.00**	-

11. Short Term Borrowings (At Amortised Cost)

₹ in Lacs

	31 March 2026	31st March, 2025
- From Related Party	1,518.57	1,177.33
Total	1,518.57	1,177.33

11.1 The Company has taken loan from Related Party bearing rate of interest @7.5% p.a.which is repayable on demand

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12. **Trade Payables (At Amortised Cost)**

₹ in Lacs

	31 March 2026	31st March, 2025
- Dues to Others	179.69	-
Total	179.69	-

Note: The information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company. The amount of principal and interest outstanding during the year is given below :

₹ in Lacs

Particulars	Outstanding as on March 31, 2026 from due date of payment					
	Not Due	<1 Year	1-2 Years	2-3 Years	> 3 Years	Total
Total outstanding dues of micro enterprises and small enterprises	-	-	-		-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	-	179.69	-	-	-	179.69
Total	-	179.69	-	-	-	179.69

13. **Other financial liabilities (at amortised cost)**

₹ in Lacs

	31 March 2026	31st March, 2025
Capital Creditors	346.61	-
Employee related liabilities	5.59	7.99
Interest Payable	128.81	51.83
Total	**481.01**	**59.82**

14. **Other Current Liabilities**

₹ in Lacs

	31 March 2026	31st March, 2025
Statutory Dues Payable	39.04	8.50
Inter Branch/Division	13.70	(0.00)
Total	**52.74**	**8.50**

CALL

Note : 15
Ratio Analysis and its elements

Ratio	Numerator	Denominator	Current Period	Previous Period	Variance (%)	Reason for variance
Current ratio	Current Assets	Current Liabilities	0.43	0.02	2136.53	Not Applicable
Debt-equity ratio	Total Debt	Average Shareholder's Equity	1.51	235.47	-99.36	Due to increase in Current Liabilities
Debt service coverage ratio	Earning for Debt Service = Net Profit after taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed assets etc.	Debt service = Interest & Lease Payments + Principal Repayments	-	-	-	Not Applicable
Return on equity ratio	Net Profits after taxes – Preference Dividend (if any)	Average Shareholder's Equity	-	-	-	Not Applicable
Inventory turnover ratio	Cost of goods sold OR sales	Average inventory =(Opening + Closing balance / 2)	-	-	-	Not Applicable
Trade receivables turnover ratio	Net Credit Sales=Net credit sales consist of gross credit sales minus sales return. Trade receivables includes sundry debtors and bill's receivables.	Average trade debtors = (Opening + Closing balance / 2)	-	-	-	Not Applicable
Trade payables turnover ratio	Net Credit Purchases =Net credit purchases consist of gross credit purchases minus purchase return	Average Trade Payables	-	-	-	Not Applicable
Net capital turnover ratio	Net Sales=Net sales shall be calculated as total sales minus sales returns.	Working Capital =Working capital shall be calculated as current assets minus current liabilities.	-	-	-	Not Applicable
Net profit ratio	Net profit shall be after tax	Net Sales =Net sales shall be calculated as total sales minus sales returns.	-	-	-	Not Applicable
Return on capital employed	Earning before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	-	-	-	Not Applicable
Return on investment	Profit on investment	Cost of investment	-	-	-	Not Applicable

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16 **Earnings per Share**

	2025-26
Net Profit / (Loss) after tax for calculation of basic and diluted EPS (₹ in Lacs')	-
Weighted average number of equity shares	22,18,082
Nominal Value of equity shares (₹)	10
Basic Earnings Per Share (₹)	-
Diluted Earnings Per Share (₹)	-

17 The company has been incorporated on 18th July, 2022. It has not commenced its business during the year ended on 31st March, 2026, therefore statement of Profit & Loss for the Financial Year has not been prepared. Therefore, the expenses incurred with ongoing projests were accounted as Pre-Operative expenses.

18 **Segment Information:**
The Company is not engaged in the business of investment in shares, mutual funds and derivaitives income, loan given. Hence there are no disclosures to be made under AS -17.

19 The company has not received any information from its suppliers regarding registration under "The Micro, Small and Medium Enterprises Development Act, 2006". Hence, the information required to be given in accordance with section 22 of the said act, is not ascertainable. Hence, not disclosed;

a) No interest was paid by the company in terms of section 16 of MSMED Act during the period.
b) There was no interest for delay in making payment beyond appointed date.
c) There is not interest accrued and remaining unpaid beyond the appointed date.
d) No interest is remaining due and payable even in succeeding years, until such that when the interest dues as above are actually paid to Micro, Small and Medium Enterprises for the purpose of disallowances as a deductible expenditure under section 23 of the aforesaid act.

20 **Details of Loans and Guarantees given covered under section 186(4) of the Companies Act, 2013:**
Not Applicable

21 During the period there were no forex earnings or outgo.

22 **Related Party Disclosure (As per Ind AS 24) -**

1. Name of the related parties and related party relationships	
a) Ultimate Holding Company	Century Plyboards India Ltd.
b) Holding Company	Century Panels Limited
c) Key Managerial Personnel	Mr. Sajjan Bhajanka (Directors)
	Mr. Rajesh Kumar Agarwal (Directors)
	Mr. Sanjay Agarwal (Directors)
	Mr. Prem Kumar Bhajanka (Directors)

Details of the Related Party transactions during the year ended March 31, 2026
₹ in Lacs

Type of Transactions	Holding Company	
	2025-26	2024-25
Purchase of Assets:		
Century Panels Limited	-	49.44
Purchase of Goods:		
Century Panels Limited	179.42	-
Loan Taken :		
Century Panels Limited	376.00	564.80
Interest Expense		
Century Panels Limited	143.12	57.58
Balance Outstanding as on 31st March, 2026		
Loan Taken		
Century Panels Limited	1,518.56	1,177.34
Balance Payable/Receivable on account of purchase or sale		
Century Panels Limited	261.16	-
Interest Expense		
Century Panels Limited	128.81	51.83

23 **Capital Management**
The Company's capital management is intended to create value for shareholders by facilitating the meeting of long-term and short-term goals of the Company.
The Company determines the amount of capital required on the basis of annual operating plans and long-term product and other strategic investment plans. The funding requirements are met through equity and other long-term/short-term borrowings. The Company's policy is aimed at combination of short-term and long-term borrowings.
The Company monitors the capital structure on the basis of total debt to equity ratio and maturity profile of the overall debt portfolio of the Company.

B. Nath & Co. Kolkata Chartered Accountants

₹ In Lacs

	As at 31st March 2026	As at 31st March 2025
i) Equity share capital	670.00	5.00
ii) Reserve & Surplus	1,330.00	-
Total Equity (a)	**2,000.00**	**5.00**
i) Borrowings	1,518.57	-
Total debt (b)	**1,518.57**	**-**
i) Cash and cash equivalents	33.63	9.54
Total cash (c)	**33.63**	**9.54**
Net debt {d=(b-c)}	1,484.94	(9.54)
Total capital (equity + net debt)	3,518.57	5.00
Net debt to equity ratio	**0.74**	**(1.91)**

24 The Company does not have any Benami Property. Further there are no proceedings initiated or are pending against the Company for holding any Benami Property under the prohibition of Benami Property Transaction Act., 1988 and rules made there under.

25 The Company does not have transactions with any Struck off Company's during the period.

26 The Company has not traded or invested in Crypto Currency or virtual Currency during the financial year.

27 The Company has not received any fund from any person(s) or entity(s), including foreign entities (funding party) with understanding (whether recorded in writing or otherwise) that the Company will:

a. Directly or indirectly lend or invest in other persons or entities identified in any manner what so ever by or onbehalf of the funding party (ultimate beneficiaries); or

b. Provide any guarantee,security or the like on behalf of the ultimate beneficiaries.

28 The Company has not advanced or loaned or invested funds to any other person(s) or entity(s) including foreing entities (intermediaries) with the understanding that the intermediaries shall:

a. Directly or indirectly lend or invest in other persons or entities in any manner what so ever by or on bebalf of the Company (ultimate beneficiaries); or

b. Provide any guarantee,security or the like to or on behalf of the ultimade beneficiaries.

29 The Company has not done any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the Tax assesments under the Income Tax Act.,1961

30 The Company has not been declared as a willful defaulter by any Bank of Financial Institution or Government or any Government Authority.

31 The Company has not filed any scheme of arrangements in terms of Section 230 to 237 of the Company's Act., 2013 with any competent Authority.

32 The Company does not have any trade payables and receivable hence, schedule has not been given. And no ageging to be disclosed

33 Provisions relating to Corporate Social Responsibility Expenses is not applicable to the Company.

34 In the opinion of the Management and to the best of their knowledge and belief the value on realization of loans, advances and other current assets in the ordinary course of business will not be less than the amount at which they are stated in the Balance Sheet.

35 The company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the company has complied with the Accounting Standards as applicable to a small and medium sized company.

36 Previous year figures have been rearranged/ regrouped wherever necessary.

As per our report of even date
For B Nath & Co.
Chartered Accountants
Firm Registration No.- 307057E

Nehashah

Neha Shah
Partner
Membership No. 305976
Place: Kolkata
Date: May 19, 2026

B. Nath & Co. Kolkata Chartered Accountants

For and on Behalf of the Board

Sajjan Bhajanka
(Director)
DIN: 00246043

Sanjay Agarwal
(Director)
DIN: 00246132