

May 16, 2018

BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001 <b>Scrip Code: 532548</b>	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 <b>Scrip Name- Centuryply</b>
---	--

Dear Sir,

**Sub.: Audited Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2018.**

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at their meeting held on 16<sup>th</sup> May, 2018, had considered and approved the Audited Standalone Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2018 and Audited Consolidated Financial Results for the year ended 31<sup>st</sup> March, 2018.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

1. Audited Standalone Financial Results for the Quarter and year ended on 31<sup>st</sup> March, 2018.
2. Independent Auditors' Report on Standalone Financial Results for the Quarter and year ended 31<sup>st</sup> March, 2018
3. Audited Consolidated Financial results for the year ended 31<sup>st</sup> March, 2018.
4. Independent Auditors' Report on Consolidated Financial Results for the year ended 31<sup>st</sup> March, 2018.
5. Declaration for Un-Modified Opinion in respect of Audit Report on Audited Standalone and Consolidated Financial Results for the year ended 31<sup>st</sup> March, 2018.

The meeting commenced at 12.30 PM and concluded at 2:15 PM.

This is for you information and record.

Thanking you,

Yours faithfully,

**For Century Plyboards (India) Ltd.**



**Sundeep Jhunjunwala**  
Company Secretary





# CENTURY PLYBOARDS (INDIA) LIMITED

Regd. Office : 6 Lyons Range, Kolkata - 700001

Phone: 033-39403950; Fax: 033-22483539

Email: kolkata@centuryply.com; website: www.centuryply.com

CIN: L20101WB1982PLC034435

(₹ in Lacs)

## Statement of Audited Financial Results for the Quarter/Year ended 31st March, 2018

PARTICULARS	STANDALONE					CONSOLIDATED	
	Quarter Ended		Year Ended			Year Ended	
	31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
<b>1 Income</b>							
a. Revenue from Operations	54,412.98	50,992.97	52,584.11	2,00,203.72	1,92,033.16	2,06,000.09	1,96,186.23
b. Other Income	129.50	422.73	1,414.81	668.71	2,267.72	787.36	2,255.25
<b>Total Income</b>	<b>54,542.48</b>	<b>51,415.70</b>	<b>53,998.92</b>	<b>2,00,872.43</b>	<b>1,94,300.88</b>	<b>2,06,787.45</b>	<b>1,98,441.48</b>
<b>2 Expenses</b>							
a. Cost of materials consumed	22,728.56	20,399.47	15,970.85	73,694.69	60,099.25	92,703.75	70,373.08
b. Purchase of stock-in-trade	7,100.02	8,400.53	9,201.55	33,125.23	31,547.53	11,517.04	20,438.66
c. Changes in inventories of finished goods, stock-in-trade and work-in-progress	(2,444.78)	(2,728.42)	135.22	(4,524.82)	161.37	(5,623.21)	(1,303.10)
d. Employee benefits expense	7,519.81	7,227.62	6,673.29	28,393.17	25,667.96	31,291.30	27,300.58
e. Finance cost	1,219.48	626.89	255.49	3,267.76	2,864.23	3,583.47	3,021.45
f. Depreciation and amortisation expense	2,772.62	2,630.40	1,555.54	8,104.00	5,237.57	9,066.44	5,933.95
g. Excise duty	-	-	3,730.32	3,482.34	13,787.45	3,605.67	14,313.15
h. Other expenses	11,193.59	8,917.17	8,495.18	35,428.97	31,566.56	39,400.36	33,865.92
<b>Total expenses</b>	<b>50,089.30</b>	<b>45,473.66</b>	<b>46,017.44</b>	<b>1,80,971.34</b>	<b>1,70,931.92</b>	<b>1,85,544.82</b>	<b>1,73,943.69</b>
<b>3 Profit Before Tax (1-2)</b>	<b>4,453.18</b>	<b>5,942.04</b>	<b>7,981.48</b>	<b>19,901.09</b>	<b>23,368.96</b>	<b>21,242.63</b>	<b>24,497.79</b>
<b>4 Tax expense</b>							
a. Current Tax	945.85	1,251.19	1,742.23	4,222.83	5,040.74	4,522.95	5,271.78
b. Deferred Tax (Including MAT Credit Entitlement)	(64.75)	24.91	648.51	14.53	(227.59)	105.71	(121.91)
<b>Total</b>	<b>881.10</b>	<b>1,276.10</b>	<b>2,390.74</b>	<b>4,237.36</b>	<b>4,813.15</b>	<b>4,628.66</b>	<b>5,149.87</b>
<b>5 Net Profit/(Loss) For The Period (3-4)</b>	<b>3,572.08</b>	<b>4,665.94</b>	<b>5,590.74</b>	<b>15,663.73</b>	<b>18,555.81</b>	<b>16,613.97</b>	<b>19,347.92</b>
<b>6 Other Comprehensive Income</b>							
(a) Items that will not be Reclassified to Profit & Loss							
Remeasurement of the net defined benefit plans	56.10	(40.24)	(40.78)	(87.83)	(304.21)	(74.67)	(348.75)
(b) Items that will be Reclassified to Profit & Loss							
Exchange difference in respect of Non integral foreign operations						(130.01)	-
(c) Income tax relating to items that will not be Reclassified to Profit & Loss							
Remeasurement of the net defined benefit plans	(19.41)	13.92	14.11	30.40	105.28	30.40	105.28
<b>7 Total Comprehensive Income (5+6)</b>	<b>3,608.77</b>	<b>4,639.62</b>	<b>5,564.07</b>	<b>15,606.30</b>	<b>18,356.88</b>	<b>16,439.69</b>	<b>19,104.45</b>
<b>8 Profit For The Year Attributable to:</b>							
- Owners of the Company						16,306.07	19,046.08
- Non Controlling Interest						307.90	301.86
<b>Other Comprehensive Income For The Year Attributable to:</b>							
- Owners of the Company						180.73	221.68
- Non Controlling Interest						(6.45)	21.81
<b>Total Comprehensive Income For The Year Attributable to:</b>							
- Owners of the Company						16,125.34	18,824.42
- Non Controlling Interest						314.35	280.03
<b>8 Paid up Equity Share Capital ( Face value of ₹ 1/- each)</b>	<b>2,225.27</b>	<b>2,225.27</b>	<b>2,225.27</b>	<b>2,225.27</b>	<b>2,225.27</b>	<b>2,225.27</b>	<b>2,225.27</b>
<b>9 Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>81,569.71</b>	<b>68,637.43</b>	<b>82,930.13</b>	<b>69,265.45</b>
<b>10 Earnings Per Share (Face value of ₹ 1/- each)</b>							
- Basic & diluted (not annualised)	<b>1.61</b>	<b>2.10</b>	<b>2.52</b>	<b>7.05</b>	<b>8.35</b>	<b>7.34</b>	<b>8.57</b>







# CENTURY PLYBOARDS (INDIA) LIMITED

Regd. Office : 6 Lyons Range, Kolkata - 700001

Phone: 033-39403950; Fax: 033-22483539

Email: kolkata@centuryply.com; website: www.centuryply.com

CIN: L20101WB1982PLC034435

## Audited Segment wise Revenue, Results, Assets and Liabilities for the Quarter / Year ended 31st March, 2018

(₹ in Lacs)

PARTICULARS	STANDALONE				CONSOLIDATED		
	Quarter Ended		Year Ended		Year Ended		
	31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
<b>1 Segment Revenue (Gross)</b>							
(a) Plywood and Allied Products	32,302.30	32,271.89	37,430.23	1,29,435.25	1,35,606.51	1,35,069.05	1,39,529.58
(b) Laminate and Allied Products	11,937.17	9,989.48	10,994.14	43,304.20	41,227.79	43,304.20	41,227.79
(c) Medium Density Fibre Board	6,477.14	4,758.84	58.88	11,311.70	336.51	11,311.70	336.51
(d) Particle Board	1,088.51	1,000.47	1,173.03	4,645.25	2,519.23	4,645.25	2,519.23
(e) Container Freight Station Services	2,325.44	2,755.60	2,346.89	9,968.01	8,841.36	9,968.01	8,841.36
(f) Others	978.65	749.44	914.73	3,775.29	4,377.68	3,937.86	4,607.68
<b>Total Segment Revenue</b>	<b>55,109.21</b>	<b>51,525.72</b>	<b>52,917.90</b>	<b>2,02,439.70</b>	<b>1,92,909.08</b>	<b>2,08,236.07</b>	<b>1,97,062.15</b>
Less : Inter Segment Revenue	696.23	532.75	333.79	2,235.98	875.92	2,235.98	875.92
<b>Gross Sales/Income from Operations</b>	<b>54,412.98</b>	<b>50,992.97</b>	<b>52,584.11</b>	<b>2,00,203.72</b>	<b>1,92,033.16</b>	<b>2,06,000.09</b>	<b>1,96,186.23</b>
<b>2 Segment Results [Profit/(Loss) Before Tax &amp; Finance Cost]</b>							
(a) Plywood and Allied Products	4,799.72	4,215.66	7,403.04	16,890.88	21,439.53	18,585.66	22,968.62
(b) Laminate and Allied Products	1,145.07	1,220.64	1,102.88	5,382.66	5,194.65	5,382.66	5,194.65
(c) Medium Density Fibre Board	(241.83)	10.44	(63.65)	(245.57)	(15.54)	(245.57)	(15.54)
(d) Particle Board	(124.41)	83.19	(332.17)	(390.61)	(694.35)	(390.61)	(694.35)
(e) Container Freight Station Services	620.34	851.44	598.92	2,819.63	2,353.84	2,819.63	2,353.84
(f) Others	(142.74)	34.42	(213.06)	(142.06)	(767.89)	(149.38)	(980.86)
<b>Total</b>	<b>6,056.15</b>	<b>6,415.79</b>	<b>8,495.96</b>	<b>24,314.93</b>	<b>27,510.24</b>	<b>26,002.39</b>	<b>28,826.36</b>
Less : Finance Costs	1,219.48	626.89	255.49	3,267.76	2,864.23	3,583.47	3,021.45
Other Unallocable Expenditure net of Unallocable Income	383.49	(153.14)	258.99	1,146.08	1,277.05	1,176.29	1,307.12
<b>Total Profit/(Loss) Before Tax</b>	<b>4,453.18</b>	<b>5,942.04</b>	<b>7,981.48</b>	<b>19,901.09</b>	<b>23,368.96</b>	<b>21,242.63</b>	<b>24,497.79</b>
<b>3a Segment Assets</b>							
(a) Plywood and Allied Products	62,748.85	69,205.00	69,229.46	62,748.85	69,229.46	79,458.66	82,009.81
(b) Laminate and Allied Products	24,946.58	23,442.00	20,154.77	24,946.58	20,154.77	24,946.58	20,154.77
(c) Medium Density Fibre Board	39,021.67	35,599.75	28,865.68	39,021.67	28,865.68	39,051.64	28,895.68
(d) Particle Board	5,115.23	5,244.42	5,858.57	5,115.23	5,858.57	5,115.23	5,858.57
(e) Container Freight Station Services	5,066.69	5,288.84	5,791.62	5,066.69	5,791.62	5,066.69	5,791.62
(f) Others	1,405.35	1,253.51	1,213.83	1,405.35	1,213.83	2,172.46	2,026.35
<b>Total Segment Assets</b>	<b>1,38,304.37</b>	<b>1,40,033.52</b>	<b>1,31,113.93</b>	<b>1,38,304.37</b>	<b>1,31,113.93</b>	<b>1,55,811.26</b>	<b>1,44,736.80</b>
Add: Unallocated	27,623.23	32,369.43	24,358.32	27,623.23	24,358.32	16,731.72	13,752.55
<b>Total Assets</b>	<b>1,65,927.60</b>	<b>1,72,402.95</b>	<b>1,55,472.25</b>	<b>1,65,927.60</b>	<b>1,55,472.25</b>	<b>1,72,542.98</b>	<b>1,58,489.35</b>
<b>3b Segment Liabilities</b>							
(a) Plywood and Allied Products	18,482.27	15,218.57	15,258.64	18,482.27	15,258.64	18,357.04	15,228.56
(b) Laminate and Allied Products	4,816.33	4,124.36	4,122.84	4,816.33	4,122.84	4,816.33	4,122.84
(c) Medium Density Fibre Board	2,669.49	2,527.63	2,414.86	2,669.49	2,414.86	2,669.61	2,414.86
(d) Particle Board	90.91	221.82	184.19	90.91	184.19	90.91	184.19
(e) Container Freight Station Services	1,067.95	1,005.04	839.70	1,067.95	839.70	1,067.95	839.70
(f) Others	477.09	477.89	657.37	477.09	657.37	541.74	727.71
<b>Total Segment Liabilities</b>	<b>27,604.04</b>	<b>23,575.31</b>	<b>23,477.60</b>	<b>27,604.04</b>	<b>23,477.60</b>	<b>27,543.58</b>	<b>23,517.86</b>
Add: Unallocated	54,528.58	68,643.16	61,131.95	54,528.58	61,131.95	58,004.64	62,281.53
<b>Total Liabilities</b>	<b>82,132.62</b>	<b>92,218.47</b>	<b>84,609.55</b>	<b>82,132.62</b>	<b>84,609.55</b>	<b>85,548.22</b>	<b>85,799.39</b>





Notes

1 Audited Statement of Assets and Liabilities for the Year ended 31st March, 2018

Particulars	Standalone		Consolidated	
	(₹ in Lacs)		(₹ in Lacs)	
	31.03.2018 (Audited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
<b>(A) ASSETS</b>				
<b>Non Current Assets</b>				
Property, Plant and Equipment	54,122.80	24,869.39	64,747.09	30,412.64
Capital Work-in-Progress	11,976.31	28,394.57	12,613.62	29,883.30
Investment Property	-	-	610.16	610.16
Goodwill on Consolidation	-	-	28.09	28.09
Other Intangible Assets	48.23	71.43	118.85	155.11
Intangible Assets under development	29.41	27.68	29.41	24.57
Investment in Subsidiaries	9,602.24	9,602.24	-	-
	<b>75,778.99</b>	<b>62,965.31</b>	<b>78,147.22</b>	<b>61,113.87</b>
<b>Financial Assets</b>				
Investments	2.02	0.05	2.02	0.05
Loans and Advances	1,170.96	1,000.38	1,207.68	1,026.08
Other Financial Assets	1,031.02	998.49	32.53	-
Deferred Tax Assets (Net)	6,902.78	6,886.91	6,902.78	6,886.91
Other non-current assets	1,567.18	2,435.11	1,675.19	2,435.61
	<b>10,673.96</b>	<b>11,320.94</b>	<b>9,820.20</b>	<b>10,348.65</b>
<b>Current Assets</b>				
Inventories	33,820.60	26,383.06	38,275.72	30,062.48
<b>Financial Assets</b>				
Trade Receivables	31,445.71	33,527.36	35,720.14	34,217.52
Cash and cash equivalents	1,568.34	5,299.28	2,028.83	6,637.07
Bank balances other than above	82.92	85.14	82.92	85.14
Loans and Advances	1,390.19	461.19	1,329.75	389.28
Current Tax Assets	516.95	-	525.02	-
Other Financial Assets	5,408.89	8,252.04	1,124.18	7,662.28
Other current assets	5,241.05	7,177.93	5,489.00	7,973.06
	<b>79,474.65</b>	<b>81,186.00</b>	<b>84,575.56</b>	<b>87,026.83</b>
<b>TOTAL ASSETS</b>	<b>1,65,927.60</b>	<b>1,55,472.25</b>	<b>1,72,542.98</b>	<b>1,58,489.35</b>
<b>(B) EQUITY AND LIABILITIES</b>				
<b>EQUITY</b>				
Equity Share Capital	2,225.27	2,225.27	2,225.27	2,225.27
Other Equity	81,569.71	68,637.43	82,930.13	69,265.45
Non Controlling Interest	-	-	1,839.36	1,199.24
	<b>83,794.98</b>	<b>70,862.70</b>	<b>86,994.76</b>	<b>72,689.96</b>
<b>LIABILITIES</b>				
<b>Non Current Liabilities</b>				
<b>Financial Liabilities</b>				
Borrowings	16,693.81	14,674.86	16,693.81	14,674.86
Other Financial Liabilities	69.69	22.91	-	9.00
Other non-current liabilities	-	-	91.69	52.91
Deferred tax liabilities (Net)	-	-	229.20	138.01
Provisions	1,008.80	1,037.72	1,008.80	1,037.72
	<b>17,772.30</b>	<b>15,735.49</b>	<b>18,023.50</b>	<b>15,912.50</b>
<b>Current Liabilities</b>				
<b>Financial Liabilities</b>				
Borrowings	33,528.43	41,033.90	36,767.61	41,955.61
Trade Payables	17,643.13	14,109.72	17,528.27	14,098.19
Other Financial Liabilities	10,186.86	9,109.70	10,236.84	9,111.79
Other Current Liabilities	2,848.11	3,804.87	2,796.00	3,887.52
Provisions	153.79	114.99	188.32	114.99
Current tax liabilities (Net)	-	700.88	7.68	718.79
	<b>64,360.32</b>	<b>68,874.06</b>	<b>67,524.72</b>	<b>69,886.89</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,65,927.60</b>	<b>1,55,472.25</b>	<b>1,72,542.98</b>	<b>1,58,489.35</b>

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 16th May, 2018.
- The Board of Directors have recommended a dividend @ of ₹ 1 per share of face value of ₹ 1/- each, aggregating ₹ 2674.02 lacs, (including corporate dividend tax of ₹ 452.29 lacs) for the year ended March 31, 2018.
- The Company's subsidiary Century Ply Singapore Pte. Ltd. has written-off its entire investments in its inoperative subsidiary P T Century Ply Indonesia. Consequently, P T Century Ply Indonesia also ceased to be a step-down subsidiary of Century Plyboards (India) Ltd. with effect from 5th April, 2018.
- The Profit for the Current year is lower in comparison to the previous year mainly on account of adverse forex difference arising out of forex loss this year against forex gain in the previous year and depreciation of newly set up MDF Unit.
- Consequent to the introduction of Goods and Services Tax (GST) with effect from 1st July, 2017, Central Excise, Value Added Tax (VAT) etc. have been replaced by GST. In accordance with Indian Accounting Standard - 18 on Revenue and Schedule III on the Companies Act, 2013, GST is not included in the Gross Revenue from Operations for applicable periods. In view of the aforesaid restructuring of indirect taxes, Revenue from Operations and Segment Revenue (Gross) for the quarter and nine months ended 31st December, 2017 are not comparable with previous periods. Following additional information is being provided Net of Excise Duty to facilitate comparison of Segment Revenue :

PARTICULARS	Standalone				Consolidated	
	Quarter Ended		Year Ended		Year Ended	
	31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)	31.03.2018 (Audited)
<b>Segment Revenue (Net of Excise Duty)</b>						
(a) Plywood and Allied Products	32,302.30	32,271.89	34,844.21	1,26,894.40	1,26,180.67	1,32,528.20
(b) Laminate and Allied Products	11,937.17	9,989.48	9,948.90	42,458.88	37,072.27	42,458.88
(c) Medium Density Fibre Board	6,477.14	4,758.84	58.88	11,311.70	336.51	11,311.70
(d) Particle Board	1,088.51	1,000.47	1,073.97	4,549.08	2,313.14	4,549.08
(e) Container Freight Station Services	2,325.44	2,755.60	2,346.89	9,968.01	8,841.36	9,968.01
(f) Others	978.65	749.44	914.73	3,775.29	4,377.68	3,937.86
<b>Total Segment Revenue</b>	<b>55,109.21</b>	<b>51,525.72</b>	<b>49,187.58</b>	<b>1,98,957.36</b>	<b>1,79,121.63</b>	<b>2,04,753.73</b>
Less : Inter Segment Revenue	696.23	532.75	333.79	2,235.98	875.92	2,235.98
<b>Gross Sales/Income from Operations</b>	<b>54,412.98</b>	<b>50,992.97</b>	<b>48,853.79</b>	<b>1,96,721.38</b>	<b>1,78,245.71</b>	<b>2,02,517.75</b>

- Previous period figures have been re-arranged /re-grouped wherever necessary to make them comparable with current period figures.
- Figures of the quarter ended 31st March, 2018 are the balancing figures between audited figures in respect of the full financial year upto 31st March, 2018 and year to date figures upto 31st December, 2017 being the date of the end of the third quarter of the financial year.

Date : 16th May, 2018  
Place : Kolkata



for Century Plyboards (India) Limited

*Sanjay Agarwal*  
Managing Director

**Independent Auditor's Report on Quarterly Standalone Financial Results and Standalone Year to Date Results of Century Plyboards (India) Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors,  
Century Plyboards (India) Limited  
6 Lyons Range, Kolkata - 70001

1. We have audited the accompanying Standalone Financial Results ('the Statement'), of Century Plyboards (India) Limited ('the Company') for the quarter ended 31<sup>st</sup> March 2018 and for the year then ended ('the Statement'), being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31<sup>st</sup> March 2018 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
2. The Statement has been prepared on the basis of annual financial statements and reviewed quarterly financial results upto the end of third quarter which are the responsibility of the Company's management and approved by the Board of Directors which has been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 ('the Act') read with rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India and in compliance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the financial Statement. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
4. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016 in this regard; and
  - (ii) give a true and fair view of the financial performance including other comprehensive income and other financial information for the quarter ended March 31, 2018 and for the year ended March 31, 2018.



For Singhi & Co.  
Chartered Accountants  
Firm's Registration Number: 302049E

*Rajiv Singh*

(Rajiv Singhi)  
Partner

Membership Number: 053518

Place: Kolkata

Date: 16<sup>th</sup> day of May, 2018



**Independent Auditor's Report on Consolidated Financial Results of Century Plyboards (India) Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors  
Century Plyboards (India) Limited

1. We have audited the accompanying consolidated financial results of Century Plyboards (India) Limited ('the Company') and its subsidiaries (collectively referred to as 'the Group') for the year ended March 31, 2018 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Statement has been prepared on the basis of annual audited consolidated financial statements which are the responsibility of the Company's management and approved by the Board of Directors which has been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 ('the Act') read with rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India and in compliance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion

**Other Matter**

4. We did not audit the financial statements/ Financial information of seven subsidiaries whose financial statements/ Financial information reflect total assets of Rs. 6278.08 Lacs and net assets Rs. 3019.81 Lacs as at March 31, 2018 and total revenues of Rs. 10173.20 lacs, total comprehensive income of Rs.624.53 lacs for the year ended on that date, as considered in the consolidated financial statements. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors.
5. We did not audit the financial statements / financial information of two foreign subsidiaries, whose financial statements / financial information reflect total assets of Rs. 17917.82 lacs and net assets Rs. 10693.33 lacs as at March 31, 2018, total revenue of Rs.19734.95 Lacs and total comprehensive income of Rs.323.02 lacs for the year ended on that date, as considered in the consolidated financial statements. This financial statements / financial information are audited as per the local law of the respective country and have been converted by the management of the Company into Ind-AS compliant financial statements. Our opinion on the statement in so far as relates to the amounts included in respect of this subsidiary is based solely on such management certified financial statements.

Our opinion on the statement is not qualified in respect of the above matters with regard to our reliance on the work done and the reports of the other auditors and the financial statements certified by the management.



6. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) Include financial results of the following entities:

Name of the Entity	Relationship
Auro Sundaram Ply & Door Pvt. Ltd	Subsidiary
Century MDF Ltd.	Subsidiary
Ara Suppliers Pvt. Ltd.	Subsidiary
Arham Sales Pvt. Ltd.	Subsidiary
Adonis Vyaper Pvt. Ltd.	Subsidiary
Apnapan Viniyog Pvt. Ltd.	Subsidiary
Century Infotech Limited	Subsidiary
Centuryply Myanmar Pvt. Ltd.	Subsidiary
Century Ply (Singapore) Pte Ltd. Including its Subsidiaries namely: Century Ply Laos Co. Ltd. PT Century Ply Indonesia Century Huesolin Plywood Lao Co.,Ltd	Subsidiary

(ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016 in this regard; and ;

(i) give a true and fair view of the financial performance including other comprehensive income and other financial information for the quarter ended March 31, 2018 and for the year ended March 31, 2018.



For Singhi & Co.  
Chartered Accountants  
Firm's Registration Number: 302049E

*Rajiv Singh*

(Rajiv Singh)  
Partner

Membership Number: 053518

Place: Kolkata

Date: 16<sup>th</sup> day May, 2018

May 16, 2018

BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001 <b>Scrip Code: 532548</b>	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 <b>Scrip Name- Centuryply</b>
---	--

**Dear Sir,**

**Sub: Declaration in respect of Audit Report with unmodified opinion for the Financial Year ended 31<sup>st</sup> March, 2018**

In terms of the provisions of Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide notification dated 25<sup>th</sup> May, 2016 read with SEBI's Circular no. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016, we hereby declare that the Statutory Auditors of the Company, M/s Singhi & Co., Chartered Accountants (Firm Registration No. 302049E) have issued Audit Report with unmodified opinion on the Audited Standalone and Consolidated Financial Results of the Company for the financial year ended 31<sup>st</sup> March, 2018.

This is for you information and record.

Thanking you,

Yours faithfully,

**For Century Plyboards (India) Ltd.**



**Sundeep Jhunjunwala**  
**Company Secretary**

