

**BOARD'S REPORT**

Dear Shareholders,

Your Directors are pleased to present the Annual Report and the Audited Financial Statements of the Company for the Financial Year ended 31<sup>st</sup> March, 2025 along with Auditors' Report thereon.

**FINANCIAL RESULTS**

The Company's financial performance, for the year ended 31<sup>st</sup> March, 2025 is summarised below:

| Particulars                                              | (Rs. In Lakhs)         |                        |
|----------------------------------------------------------|------------------------|------------------------|
|                                                          | Year ended<br>31.03.25 | Year ended<br>31.03.24 |
| A. Total Income                                          | 12,704.24              | 9,920.26               |
| B. Total Expenditure                                     | 11,477.20              | 9,420.33               |
| C. Profit/ (Loss) Before Taxation ( A-B )                | 1,227.04               | 499.93                 |
| D. Tax expenses:                                         |                        |                        |
| -Current Tax                                             | 261.53                 | 173.13                 |
| -Deferred Tax                                            | (111.27)               | 19.32                  |
| E. Profit/ (Loss) for the Year (C-D)                     | 1,076.78               | 307.48                 |
| F. Other Comprehensive Income/ (Loss) (F)                | (8.99)                 | -                      |
| G. Total Comprehensive Income/ (Loss) for the year (E+F) | 1,067.79               | 307.48                 |

**STATE OF COMPANY AFFAIRS**

Container freight services (CFS) is a capital-intensive state-of-the-art infrastructure project with modern IT systems, positioned to evolve into logistics parks. It has gained momentum from increased maritime trade, catalysed by trade pacts, e-commerce, digitalisation in container shipping and demand for specialised containers. The logistics sector is already growing steadily contributing 13-14% to India's GDP and employing more than 22 million people. The Company had acquired land adjacent to its Sonai CFS with attached railway track to add railway as the new mode of logistics, thereby enhancing its Cargo handling capacity and stepping towards Multi Modal Logistic Operation (Surface, Rail & Water). State of art infrastructure have been developed in the said facility and the same has been converted to a first private railway freight terminal at Syama Prasad Mookerjee Port. The facility has already won a very prestigious cargo handling contract from a public sector company for their cargo handling for a period of 5 years.

Your Company reported a 27.01% growth in revenue from Rs. 9,919.68 Lakhs in FY 2023-24 to Rs. 12,598.70 Lakhs in FY 2024-25. EBITDA in FY 2023-24 was Rs. 1,210.64 Lakhs as compared to Rs. 2,087.16 Lakhs in FY 2024-25. Your Directors are hopeful that the performance of the Company will improve in the coming year.

**FUTURE OUTLOOK AND EXPANSION**

The Company is seeking to expand its business operations into new sectors, the Company may explore and avail opportunities in cargo handling, stevedoring and shore handling activities. The company maintains a positive outlook, driven by the ongoing business operations as to add new mode of logistics, thereby enhancing its cargo handling capacity and stepping towards Multi Modal Logistics Operations.

The general business conditions affecting business are expected to remain stable and company is expected to perform well.

**DIVIDEND**

Your Directors do not recommend any dividend for the year ended 31<sup>st</sup> March, 2025.



**PUBLIC DEPOSITS**

The Company has not invited or accepted deposits from the public covered under Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014. As such, no amount on account of principal or interest on public deposits was outstanding as on the date of the Financial Statements.

**TRANSFER TO RESERVES**

No amount has been transferred to any reserve.

**SHARE CAPITAL**

As on 31<sup>st</sup> March, 2025, the Authorised Share Capital of the Company stood as Rs. 32,76,00,000/- and the issued, subscribed and paid-up Capital of the Company stood as Rs. 32,76,00,000/-. During the year under review, there were no changes in the Authorised, issued, subscribed and paid-up Equity Share Capital of the Company.

During the Financial Year 2024-25, the Company has neither issued shares with differential voting rights nor issued sweat equity or granted stock options.

**NUMBER OF MEETINGS OF BOARD OF DIRECTORS**

During the year, the Board met 9 (Nine) times i.e on 21<sup>st</sup> May, 2024, 6<sup>th</sup> June, 2024, 26<sup>th</sup> July, 2024, 16<sup>th</sup> August, 2024, 8<sup>th</sup> October, 2024, 11<sup>th</sup> November, 2024, 12<sup>th</sup> December, 2024, 7<sup>th</sup> February, 2025 and 4<sup>th</sup> March, 2025. Shri Ashutosh Jaiswal, Shri Keshav Bhajanka and Smt. Nikita Bansal, Directors of the Company, were present in all the Board Meetings held during the year. The intervening gap between the Meetings was within the period as prescribed under the Companies Act, 2013.

**INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY**

The Company has an Internal Financial Control System, which has been designed to provide a reasonable assurance with regard to maintaining of proper accounting controls, monitoring of operations, protecting assets from unauthorized use or losses, compliance with regulations and for ensuring reliability of financial reporting.

**CHANGE IN NATURE OF BUSINESS, IF ANY**

There has not been any change in the nature of business of the Company during the Financial year ended 31<sup>st</sup> March, 2025.

**PERFORMANCE EVALUATION**

The Board of Directors of your Company has formulated and laid down criteria for Performance Evaluation of the Board, and that of every Director. It covers the areas relevant to the functioning of the Board as a whole and that of every individual Director.

In accordance with the 'Board Evaluation Policy' the individual performance of all the Directors was carried out by the entire Board without the presence and participation of the Director being evaluated.

Based on the evaluations, the performance of the Board and its individual Directors was found to be satisfactory. The Board has been highly effective in achieving the overall performance of the Company and hold unanimous opinion that the directors of the Company are insightful and convincing, besides having in-depth knowledge of the Company and the environment in which it operates.

The Board as a whole is integrated and balanced where diverse views are expressed and discussed, with each Director bringing to the table, knowledge and expertise key to his profile. The Board Members from different backgrounds bring about different complementarities and deliberations in the Board are enriched by such diversity and complementarities.



All Directors are participative, interactive and communicative. The Directors have expressed their satisfaction over the evaluation process and outcome thereof.

### AUDITORS AND AUDITORS' REPORT

Auditors' Report contains no remark requiring explanation.

M/s. D K Chhajer & Co., Chartered Accountants (Firm's Registration No.304138E) were appointed as the Statutory Auditors of the Company by the members at the Annual General Meeting held in the calendar year 2022 for a term of 5 years. Further, pursuant to amendment of Section 139 of the Companies Act, 2013 vide Companies Amendment Act, 2017 (effective from 7th May, 2018), ratification of Auditors' appointment by the Shareholders at every Annual General Meeting is no more required. Accordingly, no resolution is being proposed for ratification of appointment of Statutory Auditors.

### REPORTING OF FRAUDS BY AUDITORS

In terms of Section 143(12) of the Companies Act, 2013, the Auditors have not reported any instances of frauds committed in the Company by its Officers or Employees during the year under review.

### DIRECTORS

During the year under review, there was no change in the composition of the Board of Directors of the Company. Shri Ashutosh Jaiswal, Shri Keshav Bhajanka and Smt. Nikita Bansal continued to be the Directors of the Company.

In accordance with the provisions of Companies Act, 2013, Shri Ashutosh Jaiswal retires by rotation, and being eligible, offers himself for reappointment. In view of his considerable experience, your Directors recommend his reappointment.

### KEY MANAGERIAL PERSONNEL

During the Financial Year 2024-25, the following changes took place in the Key Management Personnel(s) of the Company:

- Shri Pawan Kumar Gupta was appointed as Chief Financial Officer of the Company w.e.f 21<sup>st</sup> May, 2024.
- Shri Ashutosh Jaiswal was appointed as Chief Executive Officer of the Company w.e.f 21<sup>st</sup> May, 2024.
- Ms. Shikha Bagaria was appointed as a Company Secretary on 21<sup>st</sup> May, 2024 and later she resigned from the post due to her personal reasons. Her last working day with the Company was 10<sup>th</sup> July, 2024.
- The vacancy in the position of Company Secretary of the Company was filled by appointment of Shri Mohit Baid in the aforesaid designation effective from 8<sup>th</sup> October, 2024.

The Board acknowledges the contribution towards the Company made by Ms Shikha Bagaria during her tenure.

Apart from the above, there has not been any change in the Key Managerial Personnel during the Financial Year ended 31<sup>st</sup> March 2025.

### STATEMENT REGARDING INDEPENDENT DIRECTOR

The provisions of Section 149 of the Companies Act, 2013 with respect to appointment of Independent Directors are not applicable to your Company. Therefore, the requirement of obtaining the declaration confirmation and opinion of the Board of Directors with regards to integrity, expertise and experience of Independent Directors, is not applicable to the Company.



**COST RECORDS**

During the Financial Year 2024-25, the Company is not required to maintain cost records as specified by the Central Government under Section 148 of the Companies Act, 2013 read with Companies (Cost Records & Audit) Rules, 2014.

**PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS**

The Company has not given any loan, guarantees or made any investments exceeding sixty per cent of its paid-up share capital, free reserves and securities premium account or one hundred per cent of its free reserves and securities premium account, whichever is more, as prescribed in Section 186 of the Companies Act, 2013.

**PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES**

During the financial year ended 31st March, 2025, all Related Party transactions as defined under the Companies Act, 2013 read with Rules framed thereunder, were in the ordinary course of business and at arm's length basis and in accordance with the provisions of the Companies Act, 2013.

There were no material Related Party transactions during the year under review and hence particulars of contracts or arrangements entered into by the Company with Related Parties as referred to in Section 188(1) of the Companies Act, 2013 and the disclosure of Related Party Transactions as required under Section 134(3) (h) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 in Form AOC-2 is not applicable. Necessary disclosures as required under the Accounting Standards have been made in Notes to the Financial Statements for the year ended 31st March, 2025.

**DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATES**

The Company has no Subsidiary, Joint venture or Associate Company.

**MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY**

There have been no material changes and commitments, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of this report.

**DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS / COURTS / TRIBUNALS**

There are no significant and material orders passed by the Regulators / Courts/ Tribunals which would impact the going concern status of the Company and its future operations.

**PARTICULARS OF EMPLOYEES**

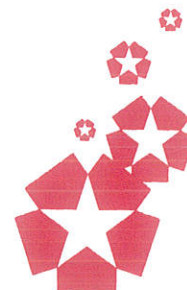
The statement containing particulars of employees as required under Section 197 of the Companies Act, 2013, read with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is given in **Annexure 1** forming part of this Report.

**CONSERVATION OF ENERGY & TECHNOLOGY ABSORPTION**

In terms of Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014, particulars relating to Conservation of Energy, Technology Absorption is given in **Annexure 2** hereto and forms part of the Board's Report.

**FOREIGN EXCHANGE EARNING & OUTGO**

Presently, there were no foreign exchange earning and outgo during the year ended 31<sup>st</sup> March, 2025.



**DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to the requirement of Section 134(3) (c) and 134(5) of the Companies Act, 2013, with respect to Directors' Responsibility Statement, the Directors to the best of their knowledge and belief, hereby confirm that:-

- (i) In the preparation of the annual accounts for the year ended 31<sup>st</sup> March, 2025, the applicable accounting standards, have been followed and there are no material departures from the same;
- (ii) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the profit of the Company for that period;
- (iii) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) The Directors have prepared the accounts of the Company on a 'going concern' basis; and
- (v) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**RISK MANAGEMENT POLICY**

The Company has a defined Risk Management framework to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis. The Board of Directors of your Company are of opinion that at present, there are no elements of risk that may threaten the existence of your Company.

**ANNUAL RETURN**

The Annual Return as required under Section 134(3)(a) and Section 92(3) of the Companies Act, 2013, read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is available on the Company's website at <https://centurycfs.com/Annual-Return-2024-25.pdf>

**CORPORATE SOCIAL RESPONSIBILITY (CSR)**

Provisions relating to CSR are presently applicable to the Company. Formation of CSR Committee is not mandatory in terms of Section 135(9) of the Companies Act, 2023. The Board itself supervises the implementation and monitoring of CSR Policy. The annual report on the CSR activities undertaken during the financial year ended 31<sup>st</sup> March, 2025, in accordance with Section 135 of the Act and Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 is set out in **Annexure '3'** to this Report.

**SECRETARIAL AUDIT**

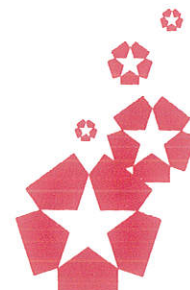
Provisions relating to Secretarial Audit are presently not applicable to the Company.

**ONE TIME SETTLEMENT OF LOANS TAKEN FROM BANKS/ FINANCIAL INSTITUTIONS**

The Company serviced all the debts and financial commitments as and when they became due and no settlements were entered into with the bankers.

**PROCEEDING UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016**

There are no proceedings, either filed by the Company or against the Company, pending under the Insolvency and Bankruptcy Code, 2016 as amended, before the National Company Law Tribunal or other Courts as on 31<sup>st</sup> March, 2025.



**COMPLIANCE WITH SECRETARIAL STANDARDS AND INDIAN ACCOUNTING STANDARDS**

The Company is in compliance with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI) and approved by the Central Government under Section 118(10) of the Companies Act, 2013. In the preparation of the Financial Statements, the Company has also applied the Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015.

**COMPLIANCE WITH THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

Your Company had adopted a policy on prevention, prohibition and redressal of the Sexual Harassment of at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and also constituted Internal Complaints Committee. As per the policy any aggrieved woman may report their complaint to the Internal Complaints Committee. During the year under review, no complaint was received by the Committee.

**ANNEXURES FORMING A PART OF THIS REPORT OF THE DIRECTORS**

The Annexures referred to in this Report containing information required to be disclosed are annexed as under:

| Annexure No. | Particulars                                                     |
|--------------|-----------------------------------------------------------------|
| 1            | Particulars of Employees and Managerial Remuneration            |
| 2            | Particulars of Conservation of Energy and Technology Absorption |
| 3            | Report on Corporate Social Responsibility                       |

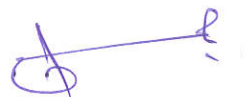
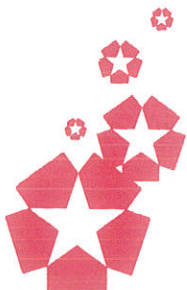
**ACKNOWLEDGEMENT**

Your Directors take this opportunity to appreciate contributions made by the Company's bankers, shareholders and business associates for their respective services and patronage.

**For and on Behalf of the Board**

P-15/1, Taratala Road,

Kolkata - 700 088

**Date: 27<sup>th</sup> May, 2025****Ashutosh Jaiswal**  
**Director & CEO**  
**(DIN: 01228095)****Keshav Bhajanka**  
**Director**  
**(DIN: 03109701)**

Annexure – '1'  
Particulars of Employees

Information required under section 197 of the Companies Act, 2013, read with Rule 5(2) and 5(3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

| Name                      | Designation                                               | Qualification                       | Nature of Employment | Nature of Duties                        | Age (Years) | Date of commencement of employment | Experience (Years) | Remuneration (Rs.) | Previous Employment             | Designation at previous employment | Relationship with Director or Manager |
|---------------------------|-----------------------------------------------------------|-------------------------------------|----------------------|-----------------------------------------|-------------|------------------------------------|--------------------|--------------------|---------------------------------|------------------------------------|---------------------------------------|
| Shri Abhinav Jaiswal      | General Manager - Logistics                               | Graduate DPL Science & Engineering  | Permanent            | Operations, Marketing                   | 40          | 01-11-2012                         | 13                 | 63,98,672/-        | N.A                             | NA                                 | Son of Shri Ashutosh Jaiswal          |
| Shri Mahesh Mandha        | General Manager - Projects, Maintenance & Customs Affairs | B. Com                              | Permanent            | Projects, Maintenance & Customs Affairs | 44          | 01-03-2002                         | 23                 | 46,44,658/-        | N.A                             | N.A                                | None                                  |
| Shri Pawan Kumar Gupta    | Chief Financial Officer (CFO)                             | B. Com                              | Permanent            | Finance, Taxation, Accounts             | 57          | 15-01-2008                         | 30                 | 41,08,838/-        | DUNLOP India Ltd.               | Manager                            | None                                  |
| Shri Parimal Somany       | Sr. Manager - Marketing                                   | B. Com                              | Permanent            | Marketing                               | 45          | 01-07-2013                         | 12                 | 24,48,722/-        | Welkin Telecom                  | Business Development Manager       | None                                  |
| Shri Chiranjit Goswamy    | Dy. GM - Stevedoring & Agency                             | Post Graduate Diploma in Management | Permanent            | Port                                    | 55          | 01-12-2021                         | 21                 | 25,30,907/-        | Transworld Terminals Pvt Ltd    | BU Head                            | None                                  |
| Shri Purna Bahadur Bist   | Sr. Manager - Operations (Import)                         | 10th pass                           | Permanent            | CFS Operations                          | 48          | 01-12-2012                         | 13                 | 17,45,594/-        | A. L. Logistics Private Limited | Supervisor In Charge - Operations  | None                                  |
| Shri Pradeep Ranjan Nayak | Sr. Manager - Operations (3PL)                            | B. Com                              | Permanent            | 3 PL Operations                         | 58          | 11-02-2009                         | 17                 | 19,75,295/-        | Everest Developments Pvt.Ltd    | Manager, Finance                   | None                                  |

|                            |                               |                |           |                |    |            |    |             |                                       |                          |      |
|----------------------------|-------------------------------|----------------|-----------|----------------|----|------------|----|-------------|---------------------------------------|--------------------------|------|
| Shri Mithilesh Mishra      | Sr. Manager - System          | DOEACC         | Permanent | IT             | 45 | 01-08-2008 | 17 | 19,16,444/- | Microdata Computer Services Pvt. Ltd. | Senior Software Engineer | None |
| Shri Ghanshyam Dubey       | Sr. Manager - Maintenance     | Graduate Engg. | Permanent | Maintenance    | 54 | 09-05-2018 | 11 | 16,79,879/- | Nicco Corporation                     | Project Head             | None |
| Shri Subhash Chandra Nayak | Manager - Operations (Export) | BA             | Permanent | CFS Operations | 54 | 13-09-2001 | 24 | 16,14,138/- | SRIRAM INDUSTRIES & EXPORT LIMITED.   | OPERATION INCHARGE       | None |

Place: Kolkata

Date: 27<sup>th</sup> May, 2025

For and on Behalf of the Board of Directors



Ashutosh Jaiswal  
Director & CEO  
(DIN: 01228095)



Keshav Bhajanka  
Director  
(DIN: 03109701)

## Annexure- 2

**Disclosure of the particulars with respect to conservation of energy, technology absorption and foreign exchange earnings and outgo as required under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014**

**A) Conservation of Energy:-**

**i. The Company adopted the following measures towards conservation of energy:**

- a) A continuous process being followed to replace our Old and Ageing machines with new machines.
- b) Schedule maintenance process is being strictly adhered to keep the machines operative in the most energy efficient way.
- c) Engines are being overhauled as when required, for their efficient operation.
- d) All Halogen/Vapour Lights are being replaced with LED lights to reduce energy consumption.
- e) Capacitor Bank is Installed to maintain the Power Factor and hence reduction in Energy Consumption.

**ii. The steps taken by the Company for utilizing alternate sources of energy:**

- a) Water Harvesting at CFS site to keep the ground water level recharged.

**iii. Capital Investment on Energy Conservation Equipment:**

- a) It is a continuous process at Century Infra Ltd to observe, Monitor and get the best Equipment operating with Efficient Energy Conservation.

**B) Technology Absorption:-**

**i. Efforts Towards Technology Absorption:**

- a) Green Energy Plan to be deployed by CESC Ltd at Century Infra Ltd, CFS site.
- b) Ac machines with R22 refrigerant are being replaced by AC machines with R32 refrigerant.
- c) All the Operators & Technicians are being Continuously Trained and Educated to operate the Equipment with enhanced Energy Efficient way.

**ii. Benefits Derived:**

- a) Enhanced safety of Equipment & Personnel
- b) Improved utilization of available resources
- c) Reduction in Carbon Emission

**iii. Details of Imported Technology: N/A**

**iv. Expenditure on R&D:- N/A**

For and on Behalf of the Board of Directors

Place: Kolkata

Date: 27<sup>th</sup> May, 2025

  
Ashutosh Jaiswal  
Director & CEO  
(DIN: 01228095)

  
Keshav Bhajanka  
Director  
(DIN: 03109701)

### Annexure- 3

## Annual Report on Corporate Social Responsibility (CSR) Activities

[Pursuant to clause (o) of sub-section (3) of section 134 of the Companies Act, 2013 and Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014]

|    |                                                                                                                                                             |                  |                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                              |
|----|-------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|--------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------|
| 1. | Brief outline on CSR Policy of the Company.                                                                                                                 |                  |                                      | Century Infra Ltd. recognizes education and health-care as the two main building blocks of any nation and considers the same as priority areas for its CSR activities. The CSR policy encompasses the Company's philosophy for giving back to the society as a corporate citizen. The Company takes up programmes that benefit the communities over a period of time, in enhancing the quality of life & economic well-being of the local populace. The projects/ activities undertaken are within the framework of Schedule VII to the Companies Act, 2013. |                                                              |
| 2. | Composition of the CSR Committee (as on 31 <sup>st</sup> March, 2025)- <b>Not Mandatory in terms of Section 135(9) of the Companies Act, 2023</b>           |                  |                                      | Number of meetings of CSR Committee                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | Number of meetings of CSR Committee attended during the year |
|    | Sl. No.                                                                                                                                                     | Name of Director | Designation / Nature of Directorship | Number of meetings of CSR Committee held during the year                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                              |
|    |                                                                                                                                                             |                  |                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                              |
|    |                                                                                                                                                             |                  |                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                              |
|    |                                                                                                                                                             |                  |                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                              |
|    |                                                                                                                                                             |                  |                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                              |
| 3. | Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.     |                  |                                      | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Not Applicable                                               |
| 4. | Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable |                  |                                      | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Not Applicable                                               |
| 5. | Average net profit of the company as per sub-section (5) of section 135.                                                                                    |                  |                                      | Rs. 548.92 Lac                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                              |
|    | Two percent of average net profit of the company as per sub-section (5) of section 135.                                                                     |                  |                                      | Rs. 10.98 Lac                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                              |
|    | Surplus arising out of the CSR Projects or programmes or activities of the previous financial years.                                                        |                  |                                      | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                              |
|    | Amount required to be set-off for the financial year, if any.                                                                                               |                  |                                      | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                              |
|    | Total CSR obligation for the financial year [(b)+(c)-(d)].                                                                                                  |                  |                                      | Rs. 10.98 Lac                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                              |

|    |                                                                                              |                                                                                                                             |
|----|----------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------|
| 6. | Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project)           | Rs.13.00 Lac                                                                                                                |
|    | Amount spent in Administrative Overheads                                                     | Nil                                                                                                                         |
|    | Amount spent on Impact Assessment, if applicable                                             | Not Applicable                                                                                                              |
|    | Total amount spent for the Financial Year [(a)+(b)+(c)].                                     | Rs.13.00 Lac                                                                                                                |
|    | CSR amount spent or unspent for the financial year:                                          |                                                                                                                             |
|    | <b>Total Amount Spent for the Financial Year.<br/>(in Rs.)</b>                               | <b>Amount Unspent (in Rs.)</b>                                                                                              |
|    | <b>Total Amount transferred to Unspent CSR Account as per subsection (6) of section 135.</b> | <b>Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135.</b> |
|    | <b>Amount.</b>                                                                               | <b>Name of the Fund</b>                                                                                                     |
|    | <b>Date of transfer.</b>                                                                     | <b>Amount.</b>                                                                                                              |
|    | <b>13.00 Lac</b>                                                                             | <b>Not Applicable</b>                                                                                                       |
|    | <b>(f) Excess amount for set off, if any</b>                                                 |                                                                                                                             |
|    | <b>Sl. No.</b>                                                                               | <b>Particular</b>                                                                                                           |
|    | <b>(1)</b>                                                                                   | <b>Amount (Rs. In Lacs.)</b>                                                                                                |
|    | <b>(2)</b>                                                                                   | <b>(3)</b>                                                                                                                  |
|    | (i)                                                                                          | Two percent of average net profit of the company as per section 135(5)                                                      |
|    | (ii)                                                                                         | Total amount spent for the Financial Year                                                                                   |
|    | (iii)                                                                                        | Excess amount spent for the financial year [(ii)-(i)]                                                                       |
|    | (iv)                                                                                         | Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any                 |
|    | (v)                                                                                          | Amount available for set off in succeeding financial years [(iii)-(iv)]                                                     |
|    |                                                                                              | Rs 2.02 Lac                                                                                                                 |

7. Details of Unspent CSR amount for the preceding three financial years:

| 1              | 2                         | 3                                                                                      | 4                                                                                  | 5                                      | 6                                                                                                                                             | 7                                                                  | 8                  |
|----------------|---------------------------|----------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|----------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------|--------------------|
| S              | Preceding Financial Year. | Amount transferred to Unspent CSR Account under subsection (6) of section 135 (in Rs.) | Balance Amount in Unspent CSR Account under subsection (6) of section 135 (in Rs.) | Amount Spent in Financial Year (in Rs) | Amount transferred to a Fund as specified under Schedule VII as per second proviso to subsection (5) of section 135, if any<br>Amount (in Rs) | Amount remaining to be spent in succeeding Financial Years (in Rs) | Deficiency, if any |
| No.            |                           |                                                                                        |                                                                                    |                                        | Date of Transfer                                                                                                                              |                                                                    |                    |
| Not Applicable |                           |                                                                                        |                                                                                    |                                        |                                                                                                                                               |                                                                    |                    |
| TOTAL          |                           |                                                                                        | Nil                                                                                |                                        | Nil                                                                                                                                           | Nil                                                                | Nil                |

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year (Yes/No):

No

If Yes, enter the number of Capital assets created/ acquired:

Not Applicable

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

Not Applicable

| Sl  | Short particulars of the property or asset(s) [including complete address and location of the property] | Pincode of the Property or asset(s) | Date of creation | Amount of CSR amount spent | Details of entity/ Authority/ beneficiary of the registered owner |
|-----|---------------------------------------------------------------------------------------------------------|-------------------------------------|------------------|----------------------------|-------------------------------------------------------------------|
| (1) | (2)                                                                                                     | (3)                                 | (4)              | (5)                        | (6)                                                               |
|     |                                                                                                         |                                     |                  |                            |                                                                   |
|     |                                                                                                         |                                     |                  |                            | CSR Registration Number, if applicable                            |
|     |                                                                                                         |                                     |                  |                            | Name                                                              |
|     |                                                                                                         |                                     |                  |                            | Registered address                                                |





**D K CHHAJER & CO.**

CHARTERED ACCOUNTANTS

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Email : [Kolkata@dkcindia.com](mailto:Kolkata@dkcindia.com)

## INDEPENDENT AUDITORS' REPORT

To the Members of Century Infra Limited

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the accompanying Financial Statements of **Century Infra Limited** ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2025, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Cash Flows and the Statement of Changes in Equity for the year then ended and notes to the Financial Statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March, 2025, its profit and other comprehensive income, changes in equity and cash flows for the year then ended.

#### Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Statements under the relevant provisions of the Act and Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Financial Statements.

#### Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, but does not include the Financial Statements and our auditor's report thereon.



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# 11, R.N. MUKHERJEE ROAD, NILHAT HOUSE, GROUND FLOOR, KOLKATA- 700001

## **INDEPENDENT AUDITORS' REPORT**

To the Members of Century Infra Limited

Report on the financial statements

Page 2 of 5

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act, read with relevant rules issued thereunder. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls with reference to Financial Statements, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.



## **INDEPENDENT AUDITORS' REPORT**

To the Members of Century Infra Limited

Report on the financial statements

Page 3 of 5

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.



# INDEPENDENT AUDITORS' REPORT

To the Members of Century Infra Limited

Report on the financial statements

Page 4 of 5

2. As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), Statement of Cash Flows and the Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;
- (d) In our opinion, the aforesaid Financial Statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with relevant rules issued thereunder;
- (e) On the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial controls with reference to these Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B", wherein we have expressed an unmodified opinion;
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does not have any pending litigations which would impact its financial position;
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended 31<sup>st</sup> March 2025
- iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf



# INDEPENDENT AUDITORS' REPORT

To the Members of Century Infra Limited

Report on the financial statements

Page 5 of 5

of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under Sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. The Board of Directors of the Company have not proposed / paid any dividend for the year ended 31<sup>st</sup> March, 2025, hence, no compliance of Section 123 of the Act was required.

vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2025, which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and audit trail (wherever enabled) has been preserved by the company as per the statutory requirement for record retention.

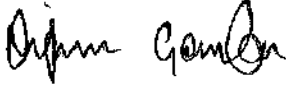
With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended:

In our opinion and according to the information and explanations given to us, the remuneration paid by the company to its director in the current year is in accordance with the provisions of Section 197 of the Act.

For D K Chhajjer & Co.

Chartered Accountants

Firm Registration No. 304138E



Nipun Goenka

Partner

Membership No.: 318878

UDIN: 25318878BMLLYT1851



Place: Kolkata

Date: 27<sup>th</sup> May, 2025

**Annexure A to the Independent Auditor's Report**

(Referred to in Paragraph 1 under the heading "Report on Other Legal and Regulatory Requirements" of our Independent Auditors' report of even date)

- i. (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of Right-of-Use Assets.  
  
(B) The Company has maintained proper records showing full particulars of intangible assets.  
  
(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Property, Plant and Equipment are physically verified by the Management according to a phased program designed to cover all the items over a period of three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain Property, Plant and Equipment have been physically verified by the Management during the year and no material discrepancies have been noticed on such verification.  
  
(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee). Accordingly, reporting under clause 3(i)(c) of the Order is not applicable.  
  
(d) The Company has not revalued its Property, Plant and Equipment (including right-of-use assets) or intangible assets or both during the year. Accordingly, reporting under clause 3(i)(d) of the Order is not applicable.  
  
(e) Based on the information and explanations furnished to us, no proceedings have been initiated on or are pending against the Company for holding benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) (formerly the Benami Transactions (Prohibition) Act, 1988 (45 of 1988)) and Rules made thereunder and therefore the question of our commenting on whether the Company has appropriately disclosed the details in the financial statements does not arise.
- ii. (a) The inventory has been physically verified by the Management during the year. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by Management were appropriate. No discrepancies were noticed on verification between the physical stock and the book records that were more than 10% in aggregate for each class of inventory.  
  
(b) According to the information and explanation given to us and based on the audit procedures conducted by us, the Company has not been sanctioned any working capital limits in excess of Rs. 5 crores, in aggregate, at any point of time during the year, from any bank or financial institution on the basis of security of current assets. Accordingly, reporting under Clause 3(ii)(b) of the Order is not applicable.
- iii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments in or provided any guarantee



**Annexure A to the Independent Auditor's Report**  
(Referred to in Paragraph 1 under the heading "Report on Other Legal and Regulatory Requirements" of our Independent Auditors' report of even date)

or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnership or any other parties during the year. The Company has/had granted unsecured loans to its Holding Company, in respect of which the requisite information is as below. The Company has not granted any loans, secured or unsecured, to firms and limited liability partnership.

- (a) Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has provided loans to any other entity as below:

| Particulars                                                                        | Loans (Rs. in lakhs) |
|------------------------------------------------------------------------------------|----------------------|
| Aggregate amount during the year                                                   |                      |
| - Subsidiaries                                                                     | -                    |
| - Joint Ventures                                                                   | -                    |
| - Associates                                                                       | -                    |
| - Others*                                                                          | -                    |
| Balance outstanding as on 31 <sup>st</sup> March, 2025 with respect to above cases |                      |
| - Subsidiaries                                                                     | -                    |
| - Joint Ventures                                                                   | -                    |
| - Associates                                                                       | -                    |
| - Others*                                                                          | -                    |

\*The above amounts are included in Note No. 6 to the Financial Statements.

- (b) According to the information and explanations given to us and based on the audit procedures conducted by us, in our opinion the terms and conditions of the grant of unsecured loans are, prima facie, not prejudicial to the interest of the Company.
- (c) The Company has granted unsecured loans that are payable on demand where no schedule of repayment of principal and payment of interest has been stipulated. The terms and conditions of the loan granted to the holding company, particularly with respect to, were considered prejudicial to the company's interest. While the principal amount of ₹275.15 lakhs outstanding as at 31<sup>st</sup> March, 2024, has been repaid during the year, accrued interest of ₹1.12 lakhs remains outstanding as at 31<sup>st</sup> March, 2025.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no overdue amount for more than ninety days in respect of unsecured loan given. Further, the Company has not given any advances in the nature of loans to any party during the year.
- (e) The Company has granted unsecured loans that are payable on demand where no schedule of repayment of principal and payment of interest has been stipulated. In the absence of stipulation of



**Annexure A to the Independent Auditor's Report**

(Referred to in Paragraph 1 under the heading "Report on Other Legal and Regulatory Requirements" of our Independent Auditors' report of even date)

repayment/payment terms, we are unable to comment whether such loans have fallen due during the year. Further, no loans granted by the Company have been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties. The Company has not given any advances in the nature of loans to any party.

(f) The Company has granted unsecured loans which are repayable on demand as per details below:

| Particulars                                  | Total Loans | Related Parties (Promoter)* |
|----------------------------------------------|-------------|-----------------------------|
| Aggregate of loans granted (Rs.in Lakhs): -  |             |                             |
| -Repayable on Demand                         | 1.12        | 1.12                        |
| Percentage of loans above to the total loans |             | 100%                        |

\*The unsecured loan has been granted to the Holding Company which is also the Promoter of the Company.

- iv. According to the information and explanation given to us and based on the audit procedures conducted by us, the Company has neither granted any loans nor provided guarantees or securities in contravention of provisions of Section 185 of the Act. The Company has not made any investments or provided any guarantees or securities to the parties covered under Section 186 of the Act. In respect of loans made by the Company, the provisions of Section 186 of the Act have been complied with.
- v. The Company has not accepted any deposits or amounts which are deemed to be deposits within the meaning of Sections 73, 74, 75 and 76 of the Act and the Rules framed there under to the extent notified. Accordingly, reporting under Clause (v) of the Order is not applicable.
- vi. The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of Section 148 of the Act for any of the products of the Company. Accordingly, reporting under Clause 3(vi) of the Order is not applicable.
- vii. (a)According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is regular in depositing the undisputed statutory dues, including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues, as applicable, with the appropriate authorities. There were no undisputed amounts payable in respect of the aforesaid statutory dues in arrears as at 31<sup>st</sup> March, 2025 for a period of more than six months from the date they became payable.



**Annexure A to the Independent Auditor's Report**

(Referred to in Paragraph I under the heading "Report on Other Legal and Regulatory Requirements" of our Independent Auditors' report of even date)

- (b) According to the information and explanations given to us and based on the records of the Company examined by us, there are no statutory dues referred to in sub-clause (a) above which have not been deposited on account of any dispute.
- viii. According to the records of the Company examined by us and the information and explanation given to us, there were no transactions surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) which were previously not recorded in the books of account. Accordingly, reporting under Clause 3(viii) of the Order is not applicable.
- ix. (a) According to the information and explanations given to us and the records of the Company examined by us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest to any lender during the year.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a willful defaulter by any bank or financial institution or government or government authority.
- (c) In our opinion and according to the information and explanations given to us, the term loans have been applied, on an overall basis, for the purposes for which they were obtained.
- (d) The Company has not taken any short-term loans during the year. Accordingly, reporting under Clause 3(ix) (d) of the Order is not applicable.
- (e) During the year ended 31<sup>st</sup> March, 2025, the Company did not have any subsidiaries, associates or joint ventures as defined under the Act. Accordingly, reporting under clause 3(ix) (e) of the Order is not applicable.
- (f) During the year ended 31<sup>st</sup> March, 2025, the Company did not have any subsidiaries, associates or joint ventures as defined under the Act. Accordingly, reporting under clause 3(ix) (f) of the Order is not applicable.
- x. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, reporting under Clause 3(x)(a) of the Order is not applicable.
- (b) The Company has not made any preferential allotment or private placement of shares or fully or partially or optionally convertible debentures during the year. Accordingly, reporting under Clause 3(x) (b) of the Order is not applicable.
- xi. (a) According to the information and explanations given to us and based on examination of the books and records of the Company, we have neither come across any instance of fraud by the Company or on the Company, noticed or reported during the year, nor have we been informed of any such case by the Management.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, carried out in accordance with the generally accepted auditing



**Annexure A to the Independent Auditor's Report**

(Referred to in Paragraph 1 under the heading "Report on Other Legal and Regulatory Requirements" of our Independent Auditors' report of even date)

practices in India, a report under Section 143 (12) of the Act, in Form ADT-4, as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 was not required to be filed by us with the Central Government, during the year and up to the date of this Report.

- (c) According to the information and explanations given to us, no whistle blower complaints were received by the Company during the year and up to the date of this Report.
- xii. The Company is not a Nidhi Company as per the provisions of the Act. Accordingly, reporting under clause 3(xii)(a) (b) & (c) of the Order is not applicable.
- xiii. The provisions of Section 177 of the Act are not applicable to the Company. All the transactions with the related parties are in compliance with Section 188 of the Act, where applicable and the details have been disclosed in the notes to the financial statements as required by the applicable Indian Accounting Standards.
- xiv. According to the information and explanations given to us and the records of the Company examined by us, internal audit is not applicable on the Company. Accordingly, reporting under Clause 3 (xiv) [(a) & (b)] of the Order is not applicable.
- xv. In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its Directors or persons connected with them. Accordingly, reporting on compliance with the provisions of Section 192 of the Act under Clause 3(xv) of the Order is not applicable.
- xvi. (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, reporting under Clause 3(xvi) (a) of the order is not applicable.
- (b) The Company has not conducted any non-banking financial / housing finance activities during the year. Accordingly, reporting under Clause 3(xvi) (b) of the Order is not applicable.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, reporting under Clause 3(xvi)(c) of the Order is not applicable.
- (d) According to the information and explanations provided to us during the course of audit, the Group (as per the provisions of the Core Investment Companies (Reserve Bank) Directions, 2016) does not have any CIC. Accordingly, reporting under Clause 3(xvi)(d) of the Order is not applicable.
- xvii. The Company has not incurred any cash losses in the current financial year and in the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors during the year. Accordingly, reporting under Clause 3(xviii) of the Order is not applicable.
- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities,



**Annexure A to the Independent Auditor's Report**

(Referred to in Paragraph 1 under the heading "Report on Other Legal and Regulatory Requirements" of our Independent Auditors' report of even date)

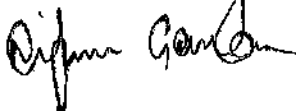
other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all the liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- xx. a) In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Act pursuant to any project other than ongoing projects. Accordingly, clause 3(xx)(a) of the Order is not applicable.
- b) The company has fully spent the required amount towards Corporate Social Responsibility (CSR) and there is no unspent CSR amount for the year requiring a transfer to a special amount in compliance with the provisions of subsection (6) of Section 135 of the Act. Accordingly, reporting under Clause 3(xx)(b) of the Order is not applicable
- xxi. The reporting under Clause 3(xxi) of the Order is not applicable in respect of audit of these financial statements. Accordingly, no comment in respect of the said clause has been included in this report

*For D. K. Chhajjer & Co.*

*Chartered Accountants*

Firm Registration No. 304138E



**Nipun Goenka**

*Partner*

Membership No. 318878

UDIN: 25318878BMLLYT1851



Place: Kolkata

Date: 27<sup>th</sup> May, 2025

**Annexure B to the Independent Auditor's Report**

(Referred to in Paragraph 2(f) under the heading "Report on Other Legal and Regulatory Requirements" of our Independent Auditors' report of even date)

**Report on the Internal Financial Controls with reference to the Financial Statements under Clause (l) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the "Act")**

We have audited the Internal Financial Controls with reference to Financial Statements of Century Infra Limited ("the Company") as at 31<sup>st</sup> March, 2025, in conjunction with our audit of the Financial Statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal controls with reference to Financial Statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information, as required under the Act.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls with reference to the Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by the ICAI and prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls with reference to Financial Statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to Financial Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to Financial Statements included obtaining an understanding of internal financial controls with reference to Financial Statements, assessing the risk that a material weakness exists and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to the Financial Statements.



**Annexure B to the Independent Auditor's Report**

(Referred to under the heading "Report on Other Legal and Regulatory Requirements" in Paragraph 2(f) of our Independent Auditors' report of even date)

**Meaning of Internal Financial Controls with reference to Financial Statements**

A company's internal financial control with reference to Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisation of the management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Financial Statements.

**Inherent Limitations of Internal Financial Controls with reference to Financial Statements**

Because of the inherent limitations of internal financial controls with reference to Financial Statements, including the possibility of collusion or improper management, override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Financial Statements to future periods are subject to the risk that the internal financial control with reference to Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, adequate internal financial controls system with reference to Financial Statements and such internal financial controls with reference to Financial Statements were operating effectively as at 31<sup>st</sup> March, 2025, based on the criteria for internal financial control with reference to Financial Statements established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

*For D. K. Chhajjer & Co.*

*Chartered Accountants*

Firm Registration No.: 304138E

*Nipun Goenka*

**Nipun Goenka**

*Partner*

Membership No.: 318878

UDIN: 25318878BMLLYT1851



Place: Kolkata

Date: 27<sup>th</sup> May, 2025

**CENTURY INFRA LIMITED**  
Regd. Office : P 15/1, Taratala Road, Kolkata - 700 088  
Balance Sheet as at 31st March, 2025



Phone: 033-39403950  
Email: Infocfs@centuryply.com;  
CIN: U63030WB2021PLC250586

|                                                                                         | NOTES | ₹ in Lacs        |                  |
|-----------------------------------------------------------------------------------------|-------|------------------|------------------|
|                                                                                         |       | 31st March, 2025 | 31st March, 2024 |
| <b>A ASSETS</b>                                                                         |       |                  |                  |
| Non Current Assets                                                                      |       |                  |                  |
| Property, Plant and Equipment                                                           | 3     | 2,617.20         | 1,093.07         |
| Right of Use Assets                                                                     | 3.1   | 11,752.53        | 6,707.53         |
| Capital Work-in-Progress                                                                | 3.2   | 308.79           | 141.78           |
| Intangible Assets                                                                       | 4     | 9.80             | 2.71             |
| Goodwill                                                                                | 5     | 854.88           | 854.88           |
| Financial Assets                                                                        |       |                  |                  |
| Other financial assets                                                                  | 8     | 496.86           | 722.11           |
| Deferred Tax Assets                                                                     | 7     | 94.97            | -                |
| Other Non-Current assets                                                                | 9     | 277.62           | 474.03           |
| <b>Total Non Current Assets</b>                                                         |       | <b>16,412.45</b> | <b>9,996.11</b>  |
| Current Assets                                                                          |       |                  |                  |
| Inventories                                                                             | 10    | 96.57            | 96.68            |
| Financial Assets                                                                        |       |                  |                  |
| - Trade Receivables                                                                     | 11    | 1,564.77         | 1,278.91         |
| - Cash and cash equivalents                                                             | 12    | 110.98           | 265.15           |
| - Bank Balances other than Cash and cash equivalents                                    | 12    | 1,876.92         | -                |
| - Loans                                                                                 | 6     | -                | 275.15           |
| - Other financial assets                                                                | 8     | 442.15           | -                |
| Current Tax Assets (Net)                                                                | 22A   | 86.32            | -                |
| Other Current assets                                                                    | 9     | 870.84           | 150.49           |
| <b>Total Current Assets</b>                                                             |       | <b>5,048.55</b>  | <b>2,066.38</b>  |
| <b>TOTAL ASSETS</b>                                                                     |       | <b>21,461.00</b> | <b>12,062.49</b> |
| <b>B EQUITY AND LIABILITIES</b>                                                         |       |                  |                  |
| Equity                                                                                  |       |                  |                  |
| Equity Share Capital                                                                    | 13    | 3,276.00         | 3,276.00         |
| Other Equity                                                                            | 14    | 2,516.70         | 1,448.91         |
| <b>Total Equity</b>                                                                     |       | <b>5,792.70</b>  | <b>4,724.91</b>  |
| Liabilities                                                                             |       |                  |                  |
| Non Current Liabilities                                                                 |       |                  |                  |
| Financial Liabilities                                                                   |       |                  |                  |
| Borrowings                                                                              | 15    | 392.80           | 10.34            |
| Lease Liabilities                                                                       | 16    | 10,102.26        | 5,069.09         |
| Provisions                                                                              | 21    | 105.44           | 132.43           |
| Deferred Tax Liabilities                                                                | 7     | -                | 19.32            |
| <b>Total Non Current Liabilities</b>                                                    |       | <b>10,600.50</b> | <b>5,261.18</b>  |
| Current Liabilities                                                                     |       |                  |                  |
| Financial Liabilities                                                                   |       |                  |                  |
| Borrowings                                                                              | 17    | 70.39            | 5.83             |
| Lease Liabilities                                                                       | 16    | 593.38           | 91.61            |
| Trade Payables                                                                          |       |                  |                  |
| - Total Outstanding Dues of Micro Enterprises and Small Enterprises                     | 18    | 219.89           | -                |
| - Total Outstanding Dues of Creditor other than Micro Enterprises and Small Enterprises | 18    | 3,489.74         | 1,317.09         |
| Other Current Liabilities                                                               | 19    | 67.14            | 61.58            |
| Provisions                                                                              | 20    | 627.26           | 512.02           |
| Current tax liabilities (Net)                                                           | 21    | -                | 6.85             |
| <b>Total Current Liabilities</b>                                                        | 22B   | -                | 81.42            |
| <b>Total Liabilities</b>                                                                |       | <b>5,067.80</b>  | <b>2,076.40</b>  |
| <b>TOTAL EQUITY AND LIABILITIES</b>                                                     |       | <b>15,668.30</b> | <b>7,337.58</b>  |
| Summary of Material accounting policies, Key Judgements, Estimates and Assumption       | 1-2   | 21,461.00        | 12,062.49        |

The accompanying notes form an integral part of the Financial Statements

As per our attached report of even date  
For D.K. Chhajjar & Co.  
Chartered Accountants  
Firm Registration No.- 3041388

*Nipun Goenka*

Nipun Goenka

Partner

Membership No. 318878

Place: Kolkata

Date: 27th May, 2025

For and on behalf of the Board of Directors

ASHUTOSH JAISWAL  
Digitally signed by  
ASHUTOSH JAISWAL  
Date: 2025.05.27 16:41:04  
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Ashutosh Jaiswal  
CEO and Director  
(DIN : 01228095)

*Pawan Kumar Gupta*  
Pawan Kumar Gupta  
Chief Financial Officer

*Keshav*  
Keshav Bhajanka  
Director  
(DIN: 03109701)

*Mohit Baid*  
Mohit Baid  
Company Secretary



**CENTURY INFRA LIMITED**  
 Regd. Office : P 15/1, Taratala Road, Kolkata - 700 088  
 Statement of Profit and Loss for the year ended 31st March, 2025  
 Phone: 033-39403950  
 Email: Infocfs@centuryply.com;  
 CIN: U63030WB2021PLC250586



|                                                                                       | NOTES | ₹ in Lacs        |                 |
|---------------------------------------------------------------------------------------|-------|------------------|-----------------|
|                                                                                       |       | 2024-25          | 2023-24         |
| <b>INCOME</b>                                                                         |       |                  |                 |
| Revenue from Operations                                                               |       |                  |                 |
| Other Income                                                                          | 23    | 12,598.70        | 9,919.68        |
| <b>Total Income</b>                                                                   | 24    | 105.54           | 0.58            |
|                                                                                       |       | <b>12,704.24</b> | <b>9,920.26</b> |
| <b>EXPENSES</b>                                                                       |       |                  |                 |
| Employee Benefits Expense                                                             |       |                  |                 |
| Finance Cost                                                                          | 25    | 1,378.98         | 1,311.27        |
| Depreciation and Amortisation Expense                                                 | 26    | 442.82           | 100.81          |
| Other Expenses                                                                        | 27    | 417.30           | 609.90          |
|                                                                                       | 28    | 9,238.10         | 7,398.35        |
| <b>Total Expenses</b>                                                                 |       | <b>11,477.20</b> | <b>9,420.33</b> |
| <b>Profit before Tax</b>                                                              |       | <b>1,227.04</b>  | <b>499.93</b>   |
| <b>Tax Expenses</b>                                                                   |       |                  |                 |
| Current Tax                                                                           |       |                  |                 |
| Deferred Tax charge/(credit)                                                          | 7     | 261.53           | 173.13          |
| <b>Total Tax Expenses</b>                                                             | 7     | (111.27)         | 19.32           |
| <b>Profit for the year</b>                                                            |       | <b>150.26</b>    | <b>192.45</b>   |
| <b>Other Comprehensive Income (OCI)</b>                                               |       | <b>1,076.78</b>  | <b>307.48</b>   |
| Items that will not be reclassified to Statement of Profit and Loss                   |       |                  |                 |
| Re-Measurement gain/(loss) on defined benefit plans                                   |       |                  |                 |
| Income tax related to above                                                           |       | (12.02)          | -               |
| <b>Other Comprehensive Income for the year, net of tax</b>                            |       | <b>3.03</b>      | <b>-</b>        |
| <b>Total Comprehensive Income for the year</b>                                        |       | <b>(8.99)</b>    | <b>-</b>        |
| <b>Earnings per equity share (nominal value of share ₹ 1/- (Previous Year ₹ 1/-))</b> |       | <b>1,067.79</b>  | <b>307.48</b>   |
| <b>Basic earnings per share (EPS) (₹)</b>                                             | 37    |                  |                 |
| <b>Diluted earnings per share (EPS) (₹)</b>                                           |       | 0.33             | 0.09            |
|                                                                                       |       | 0.33             | 0.09            |

The accompanying notes form an integral part of the Financial Statements

As per our attached report of even date

For D.K. Chhajer & Co.  
 Chartered Accountants  
 Firm Registration No.- 304138E

*Nipun Goenka*

Nipun Goenka  
 Partner  
 Membership No. 318878  
 Place: Kolkata  
 Date: 27th May, 2025



For and on behalf of the Board of Director

ASHUTOSH JAISWAL  
 Digitally signed by  
 ASHUTOSH JAISWAL  
 DN: cn=ASHUTOSH JAISWAL, o=CENTURY INFRA LIMITED, ou=KOLKATA, email=ashutosh.jaiswal@centuryinfra.com, c=IN

Ashutosh Jaiswal  
 CEO and Director  
 (DIN : 01228095)

*Pawan Kumar Gupta*  
 Pawan Kumar Gupta  
 Chief Financial Officer



*Keshav Bhajanka*

Keshav Bhajanka  
 Director  
 (DIN: 03109701)

*Mohit Baid*  
 Mohit Baid  
 Company Secretary

| <p style="text-align: center;"> <b>CENTURY INFRA LIMITED</b><br/> <b>Regd. Office : P - 15/1, Taratala Road, Kolkata - 700088</b><br/> <b>Phone: 033-39403950</b><br/> <b>Email: infocfs@centuryply.com;</b><br/> <b>CIN: U63030WB2021PLC250586</b> </p> <p style="text-align: right;"><b>CENTURY CFS</b></p> |                                     |                                     |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|-------------------------------------|
| Standalone Cash Flow Statement for the Year Ended 31 st March 2025                                                                                                                                                                                                                                            |                                     |                                     |
| PARTICULARS                                                                                                                                                                                                                                                                                                   | (₹ In Lacs)                         |                                     |
|                                                                                                                                                                                                                                                                                                               | For the Year Ended<br>31st March'25 | For the Year Ended<br>31st March'24 |
| <b>A CASH FLOW FROM OPERATING ACTIVITIES</b>                                                                                                                                                                                                                                                                  |                                     |                                     |
| Profit before Tax                                                                                                                                                                                                                                                                                             | 1,227.04                            | 499.93                              |
| Adjustments for:                                                                                                                                                                                                                                                                                              |                                     |                                     |
| Depreciation/Amortisation                                                                                                                                                                                                                                                                                     | 417.30                              | 609.90                              |
| Finance Cost                                                                                                                                                                                                                                                                                                  | 442.82                              | 100.81                              |
| Unspent/Unclaimed Balances Written Back                                                                                                                                                                                                                                                                       | (0.38)                              | (0.08)                              |
| Other borrowing cost paid                                                                                                                                                                                                                                                                                     | 15.09                               | 13.33                               |
| (Profit)/Loss on disposal of Property, Plant and Equipment                                                                                                                                                                                                                                                    | 2.80                                | 1.14                                |
| Interest Income from financial assets at amortised cost                                                                                                                                                                                                                                                       | (8.22)                              | (0.50)                              |
| Unrealised Foreign Exchange Fluctuations Loss/(Gain)                                                                                                                                                                                                                                                          | 0.29                                | -                                   |
| <b>Operating Profit before Working Capital changes</b>                                                                                                                                                                                                                                                        | <b>2,096.74</b>                     | <b>1,224.53</b>                     |
| Adjustments for:                                                                                                                                                                                                                                                                                              |                                     |                                     |
| (Increase)/Decrease in Trade Receivables                                                                                                                                                                                                                                                                      | (285.72)                            | (568.78)                            |
| (Increase)/Decrease in Inventories                                                                                                                                                                                                                                                                            | 0.11                                | (44.05)                             |
| (Increase)/Decrease in Financial Assets                                                                                                                                                                                                                                                                       | (216.90)                            | (227.77)                            |
| (Increase)/Decrease in Other Assets                                                                                                                                                                                                                                                                           | (524.59)                            | 221.98                              |
| Increase in Long Term Provisions                                                                                                                                                                                                                                                                              | (39.00)                             | 86.93                               |
| Increase/(Decrease) in Short Term Provisions                                                                                                                                                                                                                                                                  | (6.85)                              | 3.82                                |
| Increase/(Decrease) in Financial Liabilities                                                                                                                                                                                                                                                                  | 4.38                                | 6.65                                |
| Increase/(Decrease) in Other Liabilities                                                                                                                                                                                                                                                                      | 116.44                              | (145.65)                            |
| Increase/(Decrease) in Trade Payables                                                                                                                                                                                                                                                                         | 2,392.61                            | 390.26                              |
| <b>Cash Generated from Operations</b>                                                                                                                                                                                                                                                                         | <b>3,537.20</b>                     | <b>947.92</b>                       |
| Direct Taxes Paid (Net of Refunds)                                                                                                                                                                                                                                                                            | (429.27)                            | (91.71)                             |
| <b>Net Cash generated from Operating Activities</b>                                                                                                                                                                                                                                                           | <b>3,107.93</b>                     | <b>856.21</b>                       |
| <b>B CASH FLOW FROM INVESTING ACTIVITIES</b>                                                                                                                                                                                                                                                                  |                                     |                                     |
| Purchase of Property, Plant and Equipment                                                                                                                                                                                                                                                                     | (7,163.89)                          | (4,348.41)                          |
| Sale of Property, Plant and Equipment                                                                                                                                                                                                                                                                         | 1.37                                | 47.62                               |
| Proceeds/(Outflow) from Fixed Deposit                                                                                                                                                                                                                                                                         | (1,876.91)                          | -                                   |
| Loans (Given)/Refunds (net)                                                                                                                                                                                                                                                                                   | 275.15                              | (275.15)                            |
| Interest Received                                                                                                                                                                                                                                                                                             | 6.93                                | 0.29                                |
| <b>Net Cash (used in)/from Investing Activities</b>                                                                                                                                                                                                                                                           | <b>(8,757.35)</b>                   | <b>(4,575.65)</b>                   |
| <b>C CASH FLOW FROM FINANCING ACTIVITIES</b>                                                                                                                                                                                                                                                                  |                                     |                                     |
| Proceeds from Long Term Borrowings                                                                                                                                                                                                                                                                            | 447.02                              | -                                   |
| Repayment of Long Term Borrowings                                                                                                                                                                                                                                                                             | -                                   | (13.29)                             |
| Principal payment of lease Liability                                                                                                                                                                                                                                                                          | 5,504.95                            | 3,959.69                            |
| Interest Paid                                                                                                                                                                                                                                                                                                 | (441.62)                            | (100.81)                            |
| Other Borrowing Cost Paid                                                                                                                                                                                                                                                                                     | (15.09)                             | (13.33)                             |
| <b>Net Cash (used in)/from Financing Activities</b>                                                                                                                                                                                                                                                           | <b>5,495.25</b>                     | <b>3,832.26</b>                     |
| <b>Net Increase/(Decrease) in Cash and Cash Equivalents (A + B + C)</b>                                                                                                                                                                                                                                       | <b>(154.17)</b>                     | <b>112.82</b>                       |
| Cash & Cash Equivalents - at the beginning of the year                                                                                                                                                                                                                                                        | 265.15                              | 152.33                              |
| <b>Cash &amp; Cash Equivalents - at the closing of the year</b>                                                                                                                                                                                                                                               | <b>110.98</b>                       | <b>265.15</b>                       |

Notes:

- The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard 7 (Ind AS-7) "Statement of Cash Flow".
- For the purpose of Statement of Cash Flow, Cash and Cash Equivalents comprise the following :

| Particular           | (₹ in Lacs)                         |                                     |
|----------------------|-------------------------------------|-------------------------------------|
|                      | For the Year Ended<br>31st March'25 | For the Year Ended<br>31st March'24 |
| Cash on hand         | 4.44                                | 13.53                               |
| Cheques in hand      | -                                   | 8.20                                |
| Balance with banks:  |                                     |                                     |
| -In Current Accounts | 106.54                              | 243.42                              |
| <b>Total</b>         | <b>110.98</b>                       | <b>265.15</b>                       |

- Figures of the previous year have been regrouped wherever necessary.
- Income taxes paid are treated as arising from operating activities and are not bifurcated between investing and financing activities.
- As per Ind AS 7, the Company is required to provide disclosures that enable users of financial statements to evaluate changes in liabilities arising from financing activities, including both changes arising from cash flows and non-cash changes. The Company did not have any material impact on the Statement of Cash Flows therefore reconciliation has not been given.

The accompanying notes form an integral part of the Standalone Financial Statements

As per our attached report of even date

For D.K. Chhajjer & Co.  
Chartered Accountants  
Firm Registration No. - 304138E

*Nipun Goenka*  
Nipun Goenka  
Partner  
Membership No. 318878  
Place: Kolkata  
Date: 27th May, 2025

ASHUTOSH JAISWAL  
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Digitally signed by  
ASHUTOSH JAISWAL  
Date: 2025.05.27  
16:45:39 +05'30'

Ashutosh Jaiswal  
CEO and Director  
(DIN : 01228095)

*Pawan Kumar Gupta*  
Pawan Kumar Gupta  
Chief Financial Officer

For and on behalf of the Board of Directors

*Keshav*  
Keshav Bhajanka  
Director  
(DIN: 03109704)

*Mohit*  
Mohit Bald  
Company Secretary



**CENTURY INFRA LIMITED**  
 Regd. Office : P - 15/1, Taratala Road, Kolkata - 700088  
 Phone: 033-39403950  
 Email: Infocfs@centuryply.com;  
 CIN: U63030WB2021PLC250586



**Statement of Changes in Equity for the year ended 31st March, 2025**

**A) Equity Share Capital**

| Particulars                                                  | Nos          | (₹ in Lacs) |
|--------------------------------------------------------------|--------------|-------------|
| Equity shares of Re 1 each issued, subscribed and fully paid |              |             |
| On 1st April, 2023                                           |              |             |
| Changes in Equity Share Capital during the year              | 5,00,000     | 5.00        |
| Balance at 31st March, 2024                                  | 32,71,00,000 | 3,271       |
| Changes in Equity Share Capital during the year              | 32,76,00,000 | 3,276.00    |
| Balance at 31st March, 2025                                  | -            | 0.00        |
|                                                              | 32,76,00,000 | 3,276.00    |

**B) Other Equity**

| Particulars                             | Reserves and Surplus |          |
|-----------------------------------------|----------------------|----------|
|                                         | Retained Earnings    | Total    |
| Balance as on 1st April, 2023           | -                    | -        |
| Profit for the year                     | 1,141.43             | 1,141.43 |
| Other Comprehensive Income for the year | 307.48               | 307.48   |
| Balance at 31st March, 2024             | 1,448.91             | 1,448.91 |
| Profit for the year                     | 1,076.78             | 1,076.78 |
| Other Comprehensive Income for the year | (8.99)               | (8.99)   |
| Balance at 31st March, 2025             | 2,516.70             | 2,516.70 |

**Material Accounting Policies, Key Judgements, Estimates and Assumptions Note no.2**  
 The accompanying notes are an integral part of the Financials Statements  
 As per our attached report of even date

As per our attached report of even date  
 For D.K. Chhajjer & Co.  
 Chartered Accountants  
 Firm Registration No.- 304138E

*Nipun Goenka*

Nipun Goenka  
 Partner  
 Membership No. 318878  
 Place: Kolkata  
 Date: 27th May, 2025

For and on behalf of the Board of Directors

*Ashutosh Jaiswal*  
 ASHUTOSH JAISWAL  
 H JAISWAL  
 Digitally signed by ASHUTOSH JAISWAL  
 Date: 2025.05.27 16:17:42 +05'30'

Ashutosh Jaiswal  
 CEO and Director  
 (DIN : 01228095)

*Keshav Bhajanka*  
 Keshav Bhajanka  
 Director  
 (DIN: 03109701)

*Pawan Kumar Gupta*  
 Pawan Kumar Gupta  
 Chief Financial Officer

*Mohit Baid*  
 Mohit Baid  
 Company Secretary



**CENTURY INFRA LIMITED**
**NOTES TO FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31ST MARCH, 2025**
**1. Corporate Information**

Century Infra Limited ("the Company") is a public Company domiciled in India and incorporated under the provisions of the Companies Act, 1956, having its registered office at P-15/1, Taratala Road, Kolkata - 700088. It is a wholly owned subsidiary of Century Plyboards (India) Limited. The Company has been formed for maintaining and operating Container Freight Station, Private freight Rail Terminal, 3<sup>rd</sup> Party Logistics, Stevedoring, Barging, End to End Logistics, Warehousing, Vessel handling, etc. The Company presently has Service facilities at Khidderpore, Kolkata

**2. Compliance with Ind AS**

These Financial Statements relate to Century Infra Limited. The financial statements have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act 2013 ("the Act"), as notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended and other relevant provision of the Act, to the extent applicable and presentation requirements of Division II of Schedule III to the Companies Act, 2013 (Ind AS compliant Schedule III), as applicable to the Financial Statements.

**2.1 New or amended Ind AS applied**

Effective 01st April 2024, the Company has applied the following amendments to existing standards which has been notified by the Ministry of Corporate Affairs ("MCA")-

**i. Ind AS 117, Insurance Contracts-**

The Ministry of Corporate Affairs ("MCA") issued a notification dated 12 August 2024, notifying the issue of Ind AS 117 'insurance contracts' and related amendments to other Indian Accounting Standards. Ind AS 117 establishes principles for identification, recognition, measurement, presentation and disclosure of insurance contracts.

**ii. Ind AS 116, Leases-**

The Ind AS 116 'Leases' has been amended to include additional guidance related to sale and leaseback transactions.

The amendments listed above did not have any impact on the amounts recognized in the current year.

**2.2 Basis of Preparation**

These financial statements have been prepared on historical cost basis except for certain financial instruments and defined benefit plans which are measured at fair value or amortised cost at the end of each reporting period. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

All assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle. Based on the nature of services rendered to customers and time elapsed between deployment of resources and the realisation in cash and cash equivalents of the consideration for such services rendered, the Company has considered an operating cycle of 12 months.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

The Company determines materiality depending on the nature or magnitude of information, or both. Information is material if omitting, misstating or obscuring it could reasonably influence decisions made by the primary users, on the basis of those financial statements.

The financial statements have been presented in Indian Rupees (INR), which is the Company's Functional Currency. Transactions in foreign currencies are recorded at their respective functional currency at the exchange rates prevailing at the date, the transaction first qualifies for recognition. Monetary assets and liabilities denominated in foreign currency are translated to the functional currency at the exchange rates prevailing at the reporting date.

All Financial information presented in INR has been rounded off to nearest two decimals of lacs, unless otherwise indicated.



## 2.3 Material Accounting Policies

Material accounting policies have been identified and disclosed based on the guidance provided under Ind AS

1. The material accounting policies used in preparation of the financial statements are disclosed below:

### a. Revenue Recognition

The Company derives revenue principally maintaining and operating Container Freight Station, Private freight Rail Terminal, 3rd Party Logistics, Stevedoring, Barging, End to End Logistics, Warehousing, Vessel handling, etc. and allied activities. The Company presently has service facilities. The company recognizes revenue when container & cargo arrives in our Container Freight Station.

The Company considers the terms of the contract in determining the transaction price.

For incentives offered to customers/dealers Shipping line & CHA, the Company makes estimates related to customer performance and sales volume to determine the total amounts earned and to be recorded as deductions. The estimate is made in such a manner, which ensures that it is highly probable that a significant reversal in the amount of cumulative revenue recognised will not occur. The actual amounts may differ from these estimates and are accounted for prospectively. No element of significant financing is deemed present as the sales are made with a credit term, which is consistent with market practice.

In case of related party transactions where related party meets the definition of customer (i.e. a party that has contracted with the Company to obtain goods or services that are an output of the Company's ordinary activity in exchange for consideration) and the transactions are within the scope of the standard then the revenue is recognised based on the principles of Ind AS 115.

### b. Taxes

Tax expense is the aggregate amount included in determination of profit or loss for the period in respect of current tax & deferred tax.

#### Current Tax

The current tax payable is based on taxable profit for the year. The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the balance sheet date. Current tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

#### Deferred Tax

Deferred tax is provided on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. Deferred tax assets are recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

### c. Property, Plant and Equipment

Property, Plant and Equipment is stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. Such cost includes the cost of replacing part of the plant and equipment and borrowing costs for long-term construction projects if the recognition criteria are met. When significant



parts of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives.

Expenditure directly attributable to expansion projects are capitalised. Administrative, general overheads and other indirect expenditure (including borrowing costs) incurred during the project period which are not related to the project nor are incidental thereto, are charged to Statement of Profit and Loss.

Depreciation on property, plant and equipment is provided under Straight Line method at the rates determined based on useful lives of the respective assets and residual values which is in line with those indicated in Schedule II of The Companies Act, 2013.

The estimated useful life of the Property Plant and Equipment is given below: -

| Asset Group                  | Useful life (in years) |
|------------------------------|------------------------|
| Factory Building             | 30                     |
| Non-factory Building         | 60                     |
| Plant & Equipment            | 8-15                   |
| Electrical Installation      | 10                     |
| Furniture & Fixtures         | 10                     |
| Office Equipment and Vehicle | 5-8                    |
| Computers                    | 3                      |

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at the end of each financial year and adjusted prospectively, if appropriate.

Assets in the course of construction for production or/and supply of goods or services or administrative purposes, or for purposes not yet determined, which are not ready for intended use as on the date of Balance Sheet are disclosed as Capital work-in-progress and are carried at cost, less any recognised impairment loss, if any.

#### d. Intangible Assets

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less any accumulated amortisation and accumulated loss, if any. The Company has intangible assets with finite useful lives.

#### e. Borrowing Costs

Borrowing costs are interest and other costs the borrowing of funds.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the asset.

#### f. Leases

##### The Company as lessee

The Company assesses whether a contract is or contains a lease, at inception of the contract. The Company recognises a right-of-use asset and a corresponding lease liability with respect to all lease arrangements in which it is the lessee, except for short-term leases (defined as leases with a lease term of 12 months or less) and leases of low value assets. For these leases, the Company recognises the lease payments as an operating expense on a straight-line basis over the lease term, unless another systematic basis is more representative of the time pattern in which economic benefits from the leased assets are consumed. Contingent and variable rentals are recognized as expense in the periods in which they are incurred.

##### Lease Liability

The lease payments that are not paid at the commencement date are discounted using the interest rate implicit in the lease. If that rate cannot be readily determined, which is generally the case for leases in the Company, the lessee's incremental borrowing rate is used.



**Right of Use (ROU) Assets**

The ROU assets comprise the initial measurement of the corresponding lease liability, lease payments made at or before the commencement day and any initial direct costs. They are subsequently measured at cost less accumulated depreciation and impairment losses.

ROU assets are depreciated over the shorter period of the lease term and useful life of the underlying asset. If the Company is reasonably certain to exercise a purchase option, the ROU asset is depreciated over the underlying asset's useful life. The depreciation starts at the commencement date of the lease.

The ROU assets are not presented as a separate line in the Balance Sheet but presented below similar owned assets as a separate line in the PPE note under "Notes forming part of the Financial Statement".

**g. Inventories-**

**i) Stores and Spares** These are valued at lower of cost and net realisable value. However, material and other items held for use in production of inventories are not written down below cost.

**h. Impairment of Non-Financial Assets**

The Company assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. Non-Financial Assets that suffered impairment are reviewed for possible reversal of the impairment at the end of each reporting period.

**i. Retirement and other Employee Benefits**

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognised for the amount expected to be paid e.g., under short-term cash bonus, if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee, and the amount of obligation can be estimated reliably.

Retirement benefit in the form of Provident Fund is a defined contribution scheme and the Company recognizes contribution payable to the provident fund scheme as expenditure when an employee renders the related service.

Gratuity liability, being a defined benefit obligation, is provided for on the basis of an actuarial valuation made at the end of each financial year by a qualified actuary using projected unit credit method.

The Company treats accumulated leaves expected to be carried forward beyond twelve months as long term employee benefit for measurement purposes. Such long-term compensated absences are provided for based on the actuarial valuation using the projected unit credit method at the end of each financial year. The Company does not have an unconditional right to defer the settlement for the period beyond 12 months and accordingly entire leave liability is shown as current liability.

**j. Financial instruments****Financial Assets**

All financial assets are recognised on trade date when the purchase of a financial asset is under a contract whose term requires delivery of the financial asset within the timeframe established by the market concerned. Financial assets are initially measured at fair value, plus transaction costs, except for those financial assets which are classified at fair value through profit or loss (FVTPL) at inception. All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value.

The Company derecognises a financial asset only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another entity.

**Classification of financial assets**

Financial assets are classified as 'equity instrument' if it is a non-derivative and meets the definition of 'equity' for the issuer (under Ind AS 32 Financial Instruments: Presentation). All other non-derivative financial assets are 'debt instruments'



**(i) Subsequent Measurement****(a) Debt Instruments at Amortised Cost**

Such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. This category generally applies to trade receivables, cash and bank balances, loans and other financial assets of the company.

**(b) Equity Instruments at Fair Value through Other Comprehensive Income (FVTOCI)**

If the Company decides to classify an equity instrument as at Fair Value through Other Comprehensive Income ("FVTOCI"), then all fair value changes on the instrument, excluding dividends, are recognized in the OCI. There is no recycling of the amounts from OCI to statement of profit and loss, even on sale of investment. However, the Company may transfer the cumulative gain or loss within equity.

**(c) Equity instruments at fair value through profit or loss (FVTPL)**

Equity instruments included within the FVTPL category are measured at fair value with all changes recognized in the statement of profit and loss.

**Impairment of Financial Assets-**

Impairment Financial assets, other than those at FVTPL, are assessed for indicators of impairment at the end of each reporting period. Ind AS 109 requires expected credit losses to be measured through a loss allowance.

**Financial liabilities**

Financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. Financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition of financial liabilities (other than financial liabilities at fair value through profit or loss) are deducted from the fair value measured on initial recognition of financial liability. They are measured at amortised cost using the effective interest method.

The Company derecognises financial liabilities when, and only when, the Company's obligations are discharged, cancelled, or have expired.

For disclosure related to Fair value measurement of financial instruments Refer Note No.34

**Offsetting of Financial Instruments**

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

**k. Fair Value Measurement**

The Company measures financial instruments, such as, quoted investments at fair value at each balance sheet date.

For assets and liabilities that are recognised in the financial statements at fair value on recurring basis the company determines whenever transfers have occurred between levels in the hierarchy by reassessing categorisation at the end of each reporting period and discloses the same.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique.

The Company has an established control framework with respect to the measurement of fair values. In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. The management has overall responsibility for overseeing all significant fair value measurements and it regularly reviews significant unobservable inputs and valuation adjustments. If third party information, such as broker quotes or pricing services, is used to measure fair values, then the valuation team assesses the evidence obtained from the third parties to





support the conclusion that these valuations meet the requirements of Ind AS, including the level in the fair value hierarchy in which the valuations should be classified. Fair value for measurement and/or disclosure purposes in the financial statement is determined on such a basis, except for share-based payment transactions, leasing transactions and measurements that have some similarities to fair value but are not fair value, such as net realisable value in Inventories or value in use in Impairment of Assets.

The estimated fair value of the Company's financial instruments is based on market prices and valuation techniques. Valuations are made with the objective to include relevant factors that market participants would consider in setting a price, and to apply accepted economic and financial methodologies for the pricing of financial instruments. References for less active markets are carefully reviewed to establish relevant and comparable data.

The fair values of the financial assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in forced or liquidation sale.

**l. Cash and cash equivalents**

The Company considers all highly liquid investments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value, and have maturities of less than 3 months from the date of such deposits, to be cash equivalents. Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage

**m. Bank balances other than cash and cash equivalents**

The Company considers balances and deposits with banks having maturity of more than three months but less than 12 months to be bank balances other than Cash & Cash Equivalents

**n. Trade receivables**

Trade receivables are measured at their transaction price unless it contains a significant financing component in accordance with Ind AS 115. Trade receivables are held with the objective of collecting the contractual cash flows and therefore are subsequently measured at amortised cost less loss allowance, if any.

**o. Earnings per equity share (EPS)**

Basic earnings per share is computed by dividing profit or loss attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares

**p. Equity share capital**

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by the Company are recognised at the proceeds received, net of direct issue costs.

**q. Trade payables**

Trade payables represent liabilities for goods and services provided to the Company and are unpaid at the reporting period. The amounts are unsecured and usually paid within time limits as contracted. Trade and other payables are presented as current liabilities unless the payment is not due within 12 months after the reporting period.

They are recognised initially at their transactional value which represents the fair value and subsequently measured at amortised cost using the effective interest method wherever applicable.

**r. Provisions (other than employee benefits)**

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. If the effect of the time value of money is material, provisions are discounted at a current pre-tax rate that reflects the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.



The amortisation or "unwinding" of the discount applied in establishing the provision is charged to the income statement in each accounting period. The amortisation of the discount is shown within finance costs in profit or loss.

#### s. Contingent Liabilities

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made. Contingent assets are neither recognised nor disclosed in the financial statements.

#### 2.4 Use of Estimates and Management Judgements

The preparation of financial statements in conformity with the recognition and measurement principles of Ind AS requires management of the Company to make estimates and judgements that affect the reported balances of assets and liabilities, disclosures of contingent liabilities as at the date of financial statements and the reported amounts of income and expenses for the periods presented. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and future periods are affected.

The Company uses the following critical accounting judgements, estimates and assumptions in preparation of its financial statements:

- a. **Defined Benefit Plans** – The cost of the employment benefits such as gratuity and leave obligation are determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases and mortality rates. Due to the complexities, involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.  
Further details about gratuity obligations are given in Note no. 29.
- b. **Useful lives of depreciable/ amortisable assets (tangible and intangible)** - Management reviews its estimate of the useful lives of depreciable/ amortisable assets at each reporting date, based on the expected utility of the assets. Uncertainties in these estimates relate to technical and economic obsolescence that may change the utility of certain software, customer relationships, IT equipment and other plant and equipment (Refer Note No.3).
- c. **Significant judgments when applying Ind AS 115** – Revenue is recognised upon transfer of control of promised products or services to customers in an amount that reflects the consideration which the Company expects to receive in exchange for those products or services. The application of revenue recognition accounting standards is complex and involves a number of key judgements and estimates. Revenue is measured based on the transaction price, which is the consideration, adjusted for volume discounts, price concessions and incentives, if any, as specified in the contract with the customers / CHA. (Refer Note No.23)
- d. **Recognition of current tax and deferred tax** ---The Company uses judgements based on the relevant rulings in the areas of allocation of revenue, costs, allowances, and disallowances which is exercised while determining the provision for income tax. Deferred income tax expense is calculated based on the differences between the carrying value of assets and liabilities for financial reporting purposes and their respective tax basis that are considered temporary in nature. Valuation of deferred tax assets is dependent on management's assessment of future recoverability of the deferred benefit. Expected recoverability may result from expected taxable income in the future, planned transactions or planned tax optimizing measures. Economic conditions may change and lead to a different conclusion regarding recoverability. (Refer Note No.23)

#### 2.5 Recent Pronouncements:

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. For the year ended March 31, 2024, MCA has not notified any new standards or amendments to the existing standards applicable to the Company.



**CENTURY INFRA LIMITED**  
Notes to Financial Statements as at and for the year ended 31st March, 2025

**3 : Property, Plant and Equipment**



|                                   | Non-Factory Buildings on Leasehold Land | Storage Yard on Lease Hold Land | Plant & Machinery | Electrical Installations | Furniture & Fixtures | Office Equipments | Computers | Vehicles | Total    |
|-----------------------------------|-----------------------------------------|---------------------------------|-------------------|--------------------------|----------------------|-------------------|-----------|----------|----------|
| <b>COST</b>                       |                                         |                                 |                   |                          |                      |                   |           |          |          |
| At 1st April, 2023                | 1,156.97                                | 2,440.82                        | 1,298.45          | 114.40                   | 56.91                | 106.96            | 75.17     | 1,726.67 | 6,976.35 |
| Addition                          | -                                       | 0.55                            | 29.57             | -                        | 6.91                 | 0.89              | 6.00      | -        | 43.92    |
| Disposals /deductions /adjustment | -                                       | -                               | 0.32              | -                        | -                    | -                 | 0.46      | 76.54    | 77.32    |
| At 31st March, 2024               | 1,156.97                                | 2,441.37                        | 1,327.70          | 114.40                   | 63.82                | 107.85            | 80.71     | 1,650.13 | 6,942.95 |
| Additions                         | 270.06                                  | 889.21                          | 118.34            | 56.50                    | 6.90                 | 10.55             | 29.21     | 358.22   | 1,738.98 |
| Disposals /deductions /adjustment | -                                       | -                               | -                 | -                        | -                    | 5.21              | 1.81      | 2.26     | 9.28     |
| At 31st March, 2025               | 1,427.02                                | 3,330.58                        | 1,446.04          | 170.90                   | 70.72                | 113.19            | 108.11    | 2,008.09 | 8,672.65 |
| <b>Depreciation</b>               |                                         |                                 |                   |                          |                      |                   |           |          |          |
| At 1st April, 2023                | 1,014.03                                | 2,236.63                        | 890.33            | 96.16                    | 40.98                | 86.12             | 58.26     | 1,205.32 | 5,626.83 |
| Charge for the Year               | 20.32                                   | 6.68                            | 80.11             | 1.31                     | 2.46                 | 6.37              | 6.58      | 127.79   | 251.62   |
| Disposals /deductions /adjustment | -                                       | -                               | 0.28              | -                        | -                    | -                 | 0.43      | 27.84    | 28.55    |
| At 31st March, 2024               | 1,034.35                                | 2,242.31                        | 970.16            | 97.47                    | 43.44                | 92.49             | 64.41     | 1,305.27 | 5,849.90 |
| Charge for the Year               | 4.42                                    | 7.77                            | 81.96             | 1.89                     | 2.77                 | 5.19              | 8.52      | 100.85   | 213.37   |
| Disposals /deductions /adjustment | -                                       | -                               | -                 | -                        | -                    | 4.95              | 1.75      | 1.12     | 7.82     |
| At 31st March, 2025               | 1,038.77                                | 2,250.08                        | 1,052.12          | 99.36                    | 46.21                | 92.73             | 71.18     | 1,405.00 | 6,055.45 |
| <b>Net Block</b>                  |                                         |                                 |                   |                          |                      |                   |           |          |          |
| As At 1st April, 2023             | 142.94                                  | 205.19                          | 408.12            | 18.24                    | 15.93                | 20.84             | 16.91     | 521.35   | 1,349.52 |
| As At 31st March, 2024            | 122.62                                  | 199.06                          | 357.54            | 16.93                    | 20.38                | 15.38             | 16.30     | 344.86   | 1,083.05 |
| As At 31st March, 2025            | 388.25                                  | 1,080.50                        | 393.92            | 71.54                    | 24.51                | 20.46             | 36.93     | 601.09   | 2,617.20 |



**3.1 : Right of Use Assets**

(₹ in Lacs)

|                                   | Land<br>Right Of Use |
|-----------------------------------|----------------------|
| <b>COST</b>                       |                      |
| At 1st April, 2023                | 5,167.62             |
| Addition                          | 4,164.55             |
| Disposals /deductions /adjustment | -                    |
| <b>At 31st March, 2024</b>        | <b>9,332.17</b>      |
| Additions                         | 5,248.91             |
| Disposals /deductions /adjustment | -                    |
| <b>At 31st March, 2025</b>        | <b>14,581.08</b>     |
| <b>Depreciation</b>               |                      |
| At 1st April, 2023                | 2,266.36             |
| charge for the Year               | 358.29               |
| Disposals /deductions /adjustment | -                    |
| <b>At 31st March, 2024</b>        | <b>2,624.65</b>      |
| charge for the Year               | 203.90               |
| Disposals /deductions /adjustment | -                    |
| <b>At 31st March, 2025</b>        | <b>2,828.55</b>      |
| <b>Net Block</b>                  |                      |
| As At 1st April, 2023             | 2,901.26             |
| As At 31st March, 2024            | 6,707.53             |
| As At 31st March, 2025            | 11,752.53            |

**3.2 Capital Work in Progress**

(₹ in Lacs)

| <b>COST OR DEEMED COST</b>                     | <b>Total</b>  |
|------------------------------------------------|---------------|
| At 1st April, 2023                             | 2.40          |
| Adjustments on account of transition to Ind AS | -             |
| Acquisition of subsidiary                      | -             |
| Additions                                      | 139.38        |
| Disposals / deductions / adjustment            | -             |
| <b>At 31st March, 2024</b>                     | <b>141.78</b> |
| Additions                                      | 168.85        |
| Disposals / deductions / adjustment            | 1.84          |
| <b>At 31st March, 2025</b>                     | <b>308.79</b> |

**Ageing of Capital Work in Progress (CWIP).**

| At 31st March, 2025            | Amount in CWIP for a period of |           |           |                   | (₹ in Lacs) |
|--------------------------------|--------------------------------|-----------|-----------|-------------------|-------------|
| CWIP                           | Less than 1 year               | 1-2 years | 2-3 Years | More than 3 years | Total       |
| Projects in progress           | 306.39                         | -         | -         | 2.40              | 308.79      |
| Projects temporarily suspended | -                              | -         | -         | -                 | -           |

| At 31st March, 2024            | Amount in CWIP for a period of |           |           |                   | (₹ in Lacs) |
|--------------------------------|--------------------------------|-----------|-----------|-------------------|-------------|
| CWIP                           | Less than 1 year               | 1-2 years | 2-3 Years | More than 3 years | Total       |
| Projects in progress           | 139.38                         | -         | -         | 2.40              | 141.78      |
| Projects temporarily suspended | -                              | -         | -         | -                 | -           |



4 : Intangible Assets

(₹ in Lacs)

|                      | Computer Software |
|----------------------|-------------------|
| <b>COST</b>          |                   |
| At 1st April,2023    | 52.35             |
| Addition             | -                 |
| Written off/Disposed | -                 |
| At 31st March,2024   | 52.35             |
| Addition             | 9.63              |
| Written off/Disposed | 50.99             |
| At 31st March,2025   | 10.99             |
| <b>Amortisation</b>  |                   |
| At 1st April,2023    | 49.64             |
| charge for the Year  | -                 |
| Written off/Disposed | -                 |
| At 31st March,2024   | 49.64             |
| charge for the Year  | 0.03              |
| Written off/Disposed | 48.28             |
| At 31st March,2025   | 1.39              |
| <b>Net Block</b>     |                   |
| At 1st April,2022    | 2.71              |
| At 31st March,2023   | 2.71              |
| At 31st March, 2025  | 9.60              |

Notes :

- Company has not revalued its Property, Plant & Equipment during the period ending 31st March, 2025 and also during the previous period ending 31st March, 2024.
- For assets pledged against borrowing Refer Note No. 15
- The Company does not have any Immovable Property (other than properties where the Company is the lessee, however the lease agreements which are originally in the name of the holding company in reference to the scheme of arrangement\* and therefore the company is under the process of legal procedure to transfer the lease agreements in the favour of the company) whose title deeds are not held in the name of the company during the period ending 31st March,2025 and also as on 31st March,2024.  
\*The scheme of arrangement is in with reference to the tranfer of holding company's CFS Division (Container Freight Station) to the Company with effect from 1st April, 2022, all together with the assets, liabilities and manpower comprised therein on a slump sale basis, the effect of which has been consequently taken in effect in the FY 23-24.
- Company has not revalued its Intangible assets during the year ended 31st March, 2025 and also during the previous year ended 31st March, 2024
- Company is not having any intangible assets under development during the current year ended 31st March,2025 and previous year ended 31st March, 2024
- Capital work in progress during the year mainly comprises of Boundry wall, Electrical Installation, Yard Development & Warehouse.



**5. Goodwill**

|                                       | 31st March,2025 | 31st March, 2024 |
|---------------------------------------|-----------------|------------------|
| Goodwill at the beginning of the year | 854.88          | -                |
| Add: Additions                        | -               | 854.88           |
| Less: Impairment                      | -               | -                |
| Goodwill at year end                  | 854.88          | 854.88           |

**Notes:**

The above goodwill relates to transfer of Container Freight Station division from the Holding Company (Century Plyboards (India) Limited) of Rs. 854.88 lacs. For the purpose of impairment testing, goodwill acquired in a business combination is allocated to the cash generating units (CGU) or group of CGUs, which are benefited from the synergies of the acquisition. Goodwill is reviewed for any impairment at the operating segment, which is presented through group of CGUs. The recoverable amount of a CGU is the higher of its fair value less cost to sell and its value - in - use.

Movement in Goodwill during the year:

| Particulars                   | 31 st March, 2025 | 31st March,2024 |
|-------------------------------|-------------------|-----------------|
| Opening Balance               | 854.88            | -               |
| Add: Addition due to demerger | -                 | 854.88          |
| Closing Balance               | 854.88            | 854.88          |

**6. Loans (at amortised cost)**

|                                           | Non Current     |                 | Current         |                 |
|-------------------------------------------|-----------------|-----------------|-----------------|-----------------|
|                                           | 31st March,2025 | 31st March,2024 | 31st March,2025 | 31st March,2024 |
| Loans:                                    |                 |                 |                 |                 |
| Loan To Related Party (Refer Note No. 33) | -               | -               | -               | 275.15          |
| Total                                     | -               | -               | -               | 275.15          |
| Due from officers of the company          | -               | -               | -               | -               |

**7. Income Tax and Deferred Tax**

|                                                                                                                                                             | 31st March,2025 | 31st March,2024 |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|-----------------|
| (i) Total tax recognised in Statement of Profit & Loss                                                                                                      |                 |                 |
| Current income tax                                                                                                                                          | 281.53          | 173.13          |
| Tax expenses for earlier years charge/(credit)                                                                                                              | -               | -               |
| Deferred tax                                                                                                                                                | (111.27)        | 19.32           |
| Tax expense reported in the Statement of Profit or Loss                                                                                                     | 150.26          | 192.45          |
| (ii) Tax expense reported in Other Comprehensive Income (OCI)                                                                                               |                 |                 |
| Tax on net loss(gain) on remeasurement of defined benefit plan                                                                                              | (3.03)          | -               |
|                                                                                                                                                             | (3.03)          | -               |
| (iii) Reconciliation of estimated Income tax expenses at Indian Statutory Income tax rate to Income tax expenses reported in the Statement of Profit & Loss |                 |                 |
| Accounting profit before income tax                                                                                                                         | 1,227.04        | 499.93          |
| At India's statutory income tax rate                                                                                                                        | 25.17%          | 25.17%          |
| Estimated Income tax expenses                                                                                                                               | 308.82          | 125.83          |
| Tax effect of adjustments to reconcile expected income tax expense to reported income tax expense                                                           |                 |                 |
| Expenses not deductible for tax purpose                                                                                                                     | 157.99          | (66.62)         |
| Total tax expense reported in the statement of profit and loss                                                                                              | 150.83          | 192.45          |
| (iv) Deferred Tax Assets/ (Liabilities)                                                                                                                     |                 |                 |
| Impact of expenditure charged to the Statement of Profit and Loss in the current year but allowed for tax purposes on payment basis                         | 39.37           | 35.05           |
| Property, Plant & Equipment: Impact of difference between tax depreciation and depreciation/ amortisation charged for the financial reporting               | 321.60          | 327.39          |
| Right of Use Assets & Lease liabilities Impact of difference between tax depreciation and depreciation/ amortisation charged for the financial reporting    | (266.00)        | (381.76)        |
| Deferred Tax Asset/ (Liabilities)                                                                                                                           | 94.97           | (19.32)         |

**(v) Movements in Deferred Tax (Liabilities) / Assets**

The Unit has accrued significant amounts of deferred tax. Significant components of Deferred tax assets & (liabilities) recognized in the Balance Sheet are as follows:

| Particulars                  | Property Plant & Equipment | Right Of Use Asset | Employee Benefits and Others | Provision for Doubtful Debts | Total   |
|------------------------------|----------------------------|--------------------|------------------------------|------------------------------|---------|
| As At 31 March 2024          | (19.32)                    | -                  | -                            | -                            | (19.32) |
| (Charged) / credited to :    |                            |                    |                              |                              |         |
| - Profit or Loss             | 321.60                     | (266.00)           | 29.13                        | 26.54                        | 111.27  |
| - Other Comprehensive Income | -                          | -                  | 3.03                         | -                            | 3.03    |
| As At 31 March 2025          | 302.28                     | (266.00)           | 32.15                        | 26.54                        | 94.97   |

(vi) The Company has reviewed its income tax treatments in order to determine whether they could have an impact on the financial statements and concluded that it has no material impact on the Company's financial statements. As a practice, where the interpretation of income tax law is not clear, management relies on the some or all of the following factors to determine the probability of its acceptance by the tax authority

- Strength of technical and judicial argument and clarity of the legislation;
- Past experience related to similar tax treatments in its own case;
- Legal and professional advice or case law related to other entities



**8. Other Financial Assets(At Amortised Cost)**

|                                          | Non Current     |                 | Current         |                 |
|------------------------------------------|-----------------|-----------------|-----------------|-----------------|
|                                          | 31st March,2025 | 31st March,2024 | 31st March,2025 | 31st March,2024 |
| Interest accrued on Loans, Deposits etc  | -               | -               | 92.15           | -               |
| Deposit earmarked against Bank Guarantee | 78.23           | -               | 350.00          | -               |
| Security Deposits                        | 418.63          | 722.11          | -               | -               |
| <b>Total</b>                             | <b>496.86</b>   | <b>722.11</b>   | <b>442.15</b>   | <b>-</b>        |

**9. Other Assets**

|                                                      | Non Current     |                 | Current         |                 |
|------------------------------------------------------|-----------------|-----------------|-----------------|-----------------|
|                                                      | 31st March,2025 | 31st March,2024 | 31st March,2025 | 31st March,2024 |
| Capital Advances Against Property, Plant & Equipment | -               | 0.66            | -               | -               |
| Deposits against Demand under Disputes               | -               | -               | 15.00           | -               |
| Balance with Statutory/Government Authorities        | -               | -               | 239.72          | 45.57           |
| Advance to Vendors                                   | -               | -               | 503.90          | 1.19            |
| Prepaid Expenses                                     | 277.62          | 473.37          | 86.67           | 88.45           |
| Advance to employees                                 | -               | -               | 25.54           | 15.28           |
| <b>Total</b>                                         | <b>277.62</b>   | <b>474.03</b>   | <b>870.84</b>   | <b>150.49</b>   |

**10. Inventories**

|                                            | 31st March,2025 | 31st March,2024 |
|--------------------------------------------|-----------------|-----------------|
| (At Lower of Cost or Net Realisable Value) |                 |                 |
| Stores & Spares Parts, etc                 | 96.57           | 96.68           |
| <b>Total</b>                               | <b>96.57</b>    | <b>96.68</b>    |

**11. Trade Receivables**

|                                                                                         | Current         |                 |
|-----------------------------------------------------------------------------------------|-----------------|-----------------|
|                                                                                         | 31st March,2025 | 31st March,2024 |
| <b>Trade Receivables</b>                                                                |                 |                 |
| Trade Receivables considered good - Secured                                             | 1,564.77        | 1,278.91        |
| Trade Receivable which have significant increase in credit risk                         | 127.75          | 127.75          |
|                                                                                         | <b>1,692.52</b> | <b>1,406.66</b> |
| Less:Loss Allowance on Trade Receivables which have significant increase in credit risk | 127.75          | 127.75          |
| <b>Net Total Debtors</b>                                                                | <b>1,564.77</b> | <b>1,278.91</b> |
| - Receivables from related parties (Refer Note 33)                                      | 16.75           | 309.08          |
| - Others                                                                                | 1,548.02        | 969.83          |
| <b>Total Trade Receivables</b>                                                          | <b>1,564.77</b> | <b>1,278.91</b> |

a) No debts are due from Directors or other officers of the Company

The ageing of trade receivable as of 31st March, 2025 and 31st March, 2024 are as follows:

| Particulars                                                                        | Outstanding for following periods for due date of payment |               |               |               |                   | Total          |
|------------------------------------------------------------------------------------|-----------------------------------------------------------|---------------|---------------|---------------|-------------------|----------------|
|                                                                                    | Less than 6 months                                        | year          | 1-2 years     | 2-3 years     | More than 3 years |                |
| (i) Undisputed Trade Recievables - considered good                                 | 1096.34                                                   | 237.54        | 101.83        | 36.55         | 92.51             | 1,564.77       |
| (ii) Undisputed Trade Receivables - which have significant increase in credit risk | -                                                         | -             | -             | -             | -                 | -              |
| (iii) Undisputed Trade Receivables - credit impaired                               | -                                                         | -             | -             | -             | -                 | -              |
| (iv) Disputed Trade Receivables- considered good                                   | -                                                         | -             | -             | -             | -                 | -              |
| (v) Disputed Trade Receivables - which have significant increase in credit risk    | -                                                         | -             | -             | 91.53         | 36.22             | 127.75         |
| (vi) Disputed Trade Receivables - credit impaired                                  | -                                                         | -             | -             | -             | -                 | -              |
| <b>Total Gross Receivable</b>                                                      | <b>1096.34</b>                                            | <b>237.54</b> | <b>101.83</b> | <b>128.08</b> | <b>128.73</b>     | <b>1692.52</b> |
| Less : Loss Allowances                                                             | -                                                         | -             | -             | -             | -                 | 127.75         |
| <b>Total</b>                                                                       | <b>1096.34</b>                                            | <b>237.54</b> | <b>101.83</b> | <b>128.08</b> | <b>128.73</b>     | <b>1564.77</b> |

| Particulars                                                                        | Outstanding for following periods for due date of payment |              |               |              |                   | Total          |
|------------------------------------------------------------------------------------|-----------------------------------------------------------|--------------|---------------|--------------|-------------------|----------------|
|                                                                                    | Less than 6 months                                        | year         | 1-2 years     | 2-3 years    | More than 3 years |                |
| (i) Undisputed Trade Recievables - considered good                                 | 1050.07                                                   | 53.79        | 175.05        | -            | -                 | 1278.91        |
| (ii) Undisputed Trade Receivables - which have significant increase in credit risk | -                                                         | -            | -             | -            | -                 | -              |
| (iii) Undisputed Trade Receivables - credit impaired                               | -                                                         | -            | -             | -            | -                 | -              |
| (iv) Disputed Trade Receivables- considered good                                   | -                                                         | -            | -             | -            | -                 | -              |
| (v) Disputed Trade Receivables - which have significant increase in credit risk    | -                                                         | -            | 91.53         | 22.12        | 14.10             | 127.75         |
| (vi) Disputed Trade Receivables - credit impaired                                  | -                                                         | -            | -             | -            | -                 | -              |
| <b>Total Gross Receivable</b>                                                      | <b>1050.07</b>                                            | <b>53.79</b> | <b>266.58</b> | <b>22.12</b> | <b>14.10</b>      | <b>1406.66</b> |
| Less : Loss Allowances                                                             | -                                                         | -            | -             | -            | -                 | 127.75         |
| <b>Total Gross Receivable</b>                                                      | <b>1050.07</b>                                            | <b>53.79</b> | <b>266.58</b> | <b>22.12</b> | <b>14.10</b>      | <b>1278.91</b> |



**12. Cash and Bank Balances**

(₹ in Lacs)

|                                                                                                                                                  | 31st March,2025 | 31st March,2024 |
|--------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|-----------------|
| <b>(i) Cash and Cash Equivalents</b>                                                                                                             |                 |                 |
| Cash on hand                                                                                                                                     | 4.44            | 13.53           |
| <b>Balances with Banks</b>                                                                                                                       |                 |                 |
| Deposits with Original Maturity of more than 12 months                                                                                           | -               | -               |
| On Current accounts                                                                                                                              | 106.54          | 243.42          |
| Deposits with Original Maturity Original Maturity of less than 3 months                                                                          | -               | -               |
| Cheques on hand                                                                                                                                  | -               | 8.20            |
| <b>Total</b>                                                                                                                                     | <b>110.98</b>   | <b>265.15</b>   |
| Note: (i) There are no repatriation restrictions with regard to cash and cash equivalent as at the end of the reporting period and prior periods |                 |                 |
| (ii) Cheques on hand are cleared subsequent to the year end.                                                                                     |                 |                 |
| <b>(ii) Bank Balances other than Cash and cash equivalents</b>                                                                                   |                 |                 |
| Fixed Deposits with Original Maturity of more than 3 months but less than 12 months                                                              | 1,876.92        | -               |
| Margin Money Deposits with Original Maturity of more than 3 months but less than 12 months                                                       | -               | -               |
| Unpaid Dividend Account                                                                                                                          | -               | -               |
| <b>Total</b>                                                                                                                                     | <b>1,876.92</b> | <b>-</b>        |
| <b>Total</b>                                                                                                                                     | <b>1,987.90</b> | <b>265.15</b>   |

**13. Equity Share Capital**

(₹ in Lacs)

|                                                       | Nos                 | 31st March,2025 | Nos                 | 31st March,2024 |
|-------------------------------------------------------|---------------------|-----------------|---------------------|-----------------|
| <b>Authorised</b>                                     |                     |                 |                     |                 |
| Equity Shares of ₹ 1/- each                           | 32,76,00,000        | 3,276.00        | 32,76,00,000        | 3,276.00        |
| <b>Total</b>                                          | <b>32,76,00,000</b> | <b>3,276.00</b> | <b>32,76,00,000</b> | <b>3,276.00</b> |
| <b>Issued, subscribed &amp; paid up Share Capital</b> |                     |                 |                     |                 |
| Equity Shares of ₹ 1/- each                           | 32,76,00,000        | 3,276.00        | 32,76,00,000        | 3,276.00        |
| <b>Total</b>                                          | <b>32,76,00,000</b> | <b>3,276.00</b> | <b>32,76,00,000</b> | <b>3,276.00</b> |

**a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period**

| Equity Shares                             | 31st March,2025     |                 | 31st March,2024     |                 |
|-------------------------------------------|---------------------|-----------------|---------------------|-----------------|
|                                           | No. of Shares       | ₹ in Lacs       | No. of Shares       | ₹ in Lacs       |
| At the beginning of the year              | 32,76,00,000        | 3,276.00        | 5,00,000            | 5.00            |
| Issued during the year                    | -                   | -               | 32,71,00,000        | 3,271.00        |
| <b>Outstanding at the end of the year</b> | <b>32,76,00,000</b> | <b>3,276.00</b> | <b>32,76,00,000</b> | <b>3,276.00</b> |

**b) Details of shares held by promoters/promoter group:**

| Promoter name                            | 31st March,2025     |                   |                          | 31st March,2024     |                   |
|------------------------------------------|---------------------|-------------------|--------------------------|---------------------|-------------------|
|                                          | No. of shares       | % of total shares | % Change during the year | No. of shares       | % of total shares |
| <b>Promoters</b>                         |                     |                   |                          |                     |                   |
| Century Plyboards (India) Ltd (CPIL)     | 32,75,99,994        | 100%              | -                        | 32,75,99,994        | 100%              |
| Nominee of Century Plyboards (India) Ltd | 6                   | 0%                | -                        | 6                   | 0%                |
| <b>Total</b>                             | <b>32,76,00,000</b> | <b>100%</b>       | <b>-</b>                 | <b>32,76,00,000</b> | <b>100%</b>       |

**c) Details of Shareholders holding more than 5% shares in the Company**

|                                                                                                                      | 31st March,2025     |             | 31st March,2024     |             |
|----------------------------------------------------------------------------------------------------------------------|---------------------|-------------|---------------------|-------------|
|                                                                                                                      | No. of Shares       | % holding   | No. of Shares       | % holding   |
| Century Plyboards (India) Ltd<br>(Century Infra Limited is a wholly owned subsidiary of the above mentioned Company) | 32,76,00,000        | 100%        | 32,76,00,000        | 100%        |
| <b>Total</b>                                                                                                         | <b>32,76,00,000</b> | <b>100%</b> | <b>32,76,00,000</b> | <b>100%</b> |

The Authorised share capital and Paid Up Share Capital of the Company is increased pursuant to the Scheme of Arrangement between the Company and Century Plyboards (India) Limited ('the Holding Company') and their respective shareholders and creditors which was approved by the National Company Law Tribunal, vide its order dated 31st January, 2024 ('scheme')

**d) Terms/Rights attached to the Equity Shares**

The Company has only one class of equity shares having par value of ₹ 1/- per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts in proportion to their shareholdings.

The Company is a wholly owned subsidiary of Century Plyboards (India) Limited (Holding Company) and all the Company's equity shares are held by the Holding Company and its nominees.

**g) Since the Company was incorporated on 30th December, 2021 till date**

i. No bonus shares were issued

ii. No shares were bought back

**h) There are NIL (Previous year NIL) securities convertible into Equity/ Preference Shares.**

There are NIL (Previous year NIL) calls unpaid including calls unpaid by Directors and Officers as on the balance sheet date.



**14. Other Equity**

|                                                                              | (₹ in Lacs)       |                 |
|------------------------------------------------------------------------------|-------------------|-----------------|
|                                                                              | 31 st March, 2025 | 31st March,2024 |
| <b>Retained Earnings</b>                                                     |                   |                 |
| Balance at the beginning of the year                                         |                   |                 |
| Add: Items of the Other Comprehensive Income recognised in Retained earnings | 1,448.91          | 1,141.43        |
| Add: Profit during the year                                                  | (8.99)            | -               |
| Balance at the end of the year                                               | 1,076.78          | 307.48          |
|                                                                              | 2,516.70          | 1,448.91        |

**Retained Earnings:** Amount of retained earnings represents accumulated profit and losses of the Company as on reporting date. Such profits and losses are after adjustment for remeasurement gain/loss on defined benefit plan.

**15. Borrowings (At Amortised Cost)**

|                                                                             | Non Current Portion |                 | Current Maturities |                 |
|-----------------------------------------------------------------------------|---------------------|-----------------|--------------------|-----------------|
|                                                                             | 31 st March, 2025   | 31st March,2024 | 31 st March, 2025  | 31st March,2024 |
| Equipment/Commercial Vehicle Loan (Secured)                                 |                     |                 |                    |                 |
| - From banks                                                                | 392.80              | 10.34           | 70.39              | 5.83            |
| Amount disclosed under the head " Short term Borrowings" (Refer Note No.17) | 392.80              | 10.34           | 70.39              | 5.83            |
| <b>Total</b>                                                                | 392.80              | 10.34           | (70.39)            | (5.83)          |

**Notes:-**

a) Equipment/Commercial vehicle loans during the year ended 31st March, 2025 are secured by hypothecation of the assets purchased against the loans and carry interest between 8.25% p.a to 9% p.a.

**16. Lease Liabilities**

|                                       | Non Current       |                 | Current           |                 |
|---------------------------------------|-------------------|-----------------|-------------------|-----------------|
|                                       | 31 st March, 2025 | 31st March,2024 | 31 st March, 2025 | 31st March,2024 |
| Lease Liabilities (Refer Note No. 38) | 10,102.26         | 5,099.09        | 593.38            | 91.61           |
| <b>Total</b>                          | 10,102.26         | 5,099.09        | 593.38            | 91.61           |

**17. Short Term Borrowings (At Amortised Cost)**

|                                                                             | (₹ in Lacs)       |                 |
|-----------------------------------------------------------------------------|-------------------|-----------------|
|                                                                             | 31 st March, 2025 | 31st March,2024 |
| Current maturities on Equipment/Vehicle Loan Obligations (Refer Note No.15) | 70.39             | 5.83            |
| <b>Total</b>                                                                | 70.39             | 5.83            |



**18. Trade Payables (At Amortised Cost)**

|                                       | (₹ in Lacs)       |                  |
|---------------------------------------|-------------------|------------------|
|                                       | 31 st March, 2025 | 31st March, 2024 |
| - Dues to Micro and Small Enterprises |                   |                  |
| - Dues to Others                      | 219.89            | -                |
| <b>Total</b>                          | <b>3,489.74</b>   | <b>1,317.09</b>  |
|                                       | <b>3,709.63</b>   | <b>1,317.09</b>  |

Trade payables and acceptances are non-interest bearing.  
For terms and conditions with related parties, Refer Note No.33

**(a) Trade Payables Ageing Schedule**

| Particulars            | Outstanding for following periods from due date of payment |               |              |                   | Total           |
|------------------------|------------------------------------------------------------|---------------|--------------|-------------------|-----------------|
|                        | Less than 1 year                                           | 1-2 years     | 2-3 years    | More than 3 years |                 |
| MSME                   | 219.89                                                     | -             | -            | -                 | 219.89          |
| Others                 | 3099.64                                                    | 285.32        | 26.46        | 78.32             | 3,489.74        |
| Disputed Dues - MSME   | -                                                          | -             | -            | -                 | -               |
| Disputed Dues - Others | -                                                          | -             | -            | -                 | -               |
| <b>Total</b>           | <b>3,319.53</b>                                            | <b>285.32</b> | <b>26.46</b> | <b>78.32</b>      | <b>3,709.63</b> |

| Particulars            | Outstanding for following periods from due date of payment |               |              |                   | Total          |
|------------------------|------------------------------------------------------------|---------------|--------------|-------------------|----------------|
|                        | Less than 1 year                                           | 1-2 years     | 2-3 years    | More than 3 years |                |
| MSME                   | -                                                          | -             | -            | -                 | -              |
| Others                 | 1085.24                                                    | 137.85        | 49.99        | 44.01             | 1317.09        |
| Disputed Dues - MSME   | -                                                          | -             | -            | -                 | -              |
| Disputed Dues - Others | -                                                          | -             | -            | -                 | -              |
| <b>Total</b>           | <b>1085.24</b>                                             | <b>137.85</b> | <b>49.99</b> | <b>44.01</b>      | <b>1317.09</b> |

**(b) Based on the information/ documents available with the Company, information as per the requirements of Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006.**

|                                                                                                                                                                                                                                                          | 31 st March, 2025 | 31st March, 2024 |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|------------------|
| i. The principal amount remaining unpaid to any supplier as at the end of each accounting year;                                                                                                                                                          |                   |                  |
| ii. The interest due thereon remaining unpaid to any supplier as at the end of each accounting year;                                                                                                                                                     | 219.89            | -                |
| iii. The amount of interest paid by the buyer under MSMED Act, 2006                                                                                                                                                                                      | -                 | -                |
| iv. The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006;                             | -                 | -                |
| v. The amount of interest accrued and remaining unpaid at the end of accounting year.                                                                                                                                                                    | -                 | -                |
| vi. The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23. | -                 | -                |
| <b>Total</b>                                                                                                                                                                                                                                             | <b>219.89</b>     | <b>-</b>         |

The above information has been determined to the extent such parties have been identified on the basis of information available with the company.



| 19. Other financial liabilities (At amortised cost) |                   | (₹ in Lacs)     |  |
|-----------------------------------------------------|-------------------|-----------------|--|
|                                                     | 31 st March, 2025 | 31st March,2024 |  |
| Interest accrued but not due on borrowings          | 1.32              | 0.12            |  |
| Employee related liabilities                        | 66.82             | 61.46           |  |
| <b>Total</b>                                        | <b>67.14</b>      | <b>61.58</b>    |  |

| 20. Other Current Liabilities |                   | (₹ in Lacs)     |  |
|-------------------------------|-------------------|-----------------|--|
|                               | 31 st March, 2025 | 31st March,2024 |  |
| Statutory Dues Payable        | 221.80            | 168.68          |  |
| Advances from Customers       | 351.05            | 315.23          |  |
| Deposit Liabilities           | 34.06             | 7.86            |  |
| Liabilities for Expenses      | 20.35             | 20.35           |  |
| <b>Total</b>                  | <b>627.26</b>     | <b>512.02</b>   |  |

| 21. Provisions                         |                   | (₹ in Lacs)     |                   |                 |  |
|----------------------------------------|-------------------|-----------------|-------------------|-----------------|--|
|                                        | Non Current       |                 | Current           |                 |  |
|                                        | 31 st March, 2025 | 31st March,2024 | 31 st March, 2025 | 31st March,2024 |  |
| <b>Provision for Employee Benefits</b> |                   |                 |                   |                 |  |
| Gratuity                               | 97.22             | 127.12          | -                 | 6.67            |  |
| Leave Encashment                       | 8.22              | 5.31            | -                 | 0.28            |  |
| <b>Total</b>                           | <b>105.44</b>     | <b>132.43</b>   | <b>-</b>          | <b>6.85</b>     |  |

| 22A Current tax Assets (Net)                                  |                   | ₹ in Lacs       |  |
|---------------------------------------------------------------|-------------------|-----------------|--|
|                                                               | 31 st March, 2025 | 31st March,2024 |  |
| Advance Tax and TDS/TCS receivable (Net of provision for Tax) | 86.32             | -               |  |
| <b>Total</b>                                                  | <b>86.32</b>      | <b>-</b>        |  |

| 22B Current tax Liabilities (Net)           |                   | ₹ in Lacs       |  |
|---------------------------------------------|-------------------|-----------------|--|
|                                             | 31 st March, 2025 | 31st March,2024 |  |
| Provision for Taxation (Net of Advance Tax) | -                 | 81.42           |  |
| <b>Total</b>                                | <b>-</b>          | <b>81.42</b>    |  |



## CENTURY INFRA LIMITED

Regd. Office : P 15/1, Taratala Road, Kolkata - 700 088

Notes to Financial Statements as at and for the year ended 31st March, 2025



## 23. Revenue from Operations

(₹ in Lacs)

|                                                | 2024-25          | 2023-24         |
|------------------------------------------------|------------------|-----------------|
| Revenue from Operations                        |                  |                 |
| Income from Container Freight Station Services | 12,598.70        | 9,919.68        |
| <b>Total</b>                                   | <b>12,598.70</b> | <b>9,919.68</b> |

## 24. Other Income

₹ in Lacs

|                                                               | 2024-25       | 2023-24     |
|---------------------------------------------------------------|---------------|-------------|
| Interest income from bank deposits                            | 94.63         | -           |
| Interest Income from financial assets at amortised cost       | 8.22          | 0.50        |
| Unspent/Unclaimed liabilities no longer required written back | 0.38          | 0.08        |
| Miscellaneous Receipts                                        | 2.31          | -           |
| <b>Total</b>                                                  | <b>105.54</b> | <b>0.58</b> |



**25. Employee Benefits Expense**

₹ in Lacs

|                                                     | 2024-25         | 2023-24         |
|-----------------------------------------------------|-----------------|-----------------|
| Salaries, Wages, Bonus etc                          | 1,272.20        | 1,122.87        |
| Contribution to Provident, Gratuity and other Funds | 64.74           | 134.44          |
| Employees Welfare Expenses                          | 42.04           | 53.96           |
| <b>Total</b>                                        | <b>1,378.98</b> | <b>1,311.27</b> |

**26. Finance Cost**

₹ in Lacs

|                   | 2024-25       | 2023-24       |
|-------------------|---------------|---------------|
| Interest Expenses | 442.82        | 100.81        |
| <b>Total</b>      | <b>442.82</b> | <b>100.81</b> |

**27. Depreciation and Amortisation Expense**

₹ in Lacs

|                                                         | 2024-25       | 2023-24       |
|---------------------------------------------------------|---------------|---------------|
| Depreciation on Tangible Assets                         |               |               |
| - On Right of Use Assets (Refer Note No. 3)             | 203.90        | 358.29        |
| - On Property, Plant and Equipment (Refer Note No. 3.1) | 213.37        | 251.61        |
| Amortisation of Intangible Assets(Refer Note No.4)      | 0.03          | -             |
| <b>Total</b>                                            | <b>417.30</b> | <b>609.90</b> |

**28. Other Expenses**

₹ in Lacs

|                                                               | 2024-25         | 2023-24         |
|---------------------------------------------------------------|-----------------|-----------------|
| Stores & Spare parts consumed                                 | 551.02          | 435.98          |
| Power and Fuel                                                | 100.35          | 70.36           |
| Insurance                                                     | 34.43           | 54.42           |
| Rent                                                          | 913.87          | 967.82          |
| Rates & Taxes                                                 | 271.33          | 275.62          |
| Repairs & Maintenance                                         |                 |                 |
| -Property                                                     | 13.23           | 7.14            |
| -Plant and Equipment                                          | 192.16          | 220.67          |
| -Container Repairing Expenses                                 | 197.39          | 187.16          |
| -Others                                                       | 57.59           | 38.30           |
| Transport & Freight                                           | 3,757.21        | 2,436.77        |
| Royalty Expenses                                              | 22.26           | -               |
| Commission on Sales                                           | 1,933.03        | 1,654.40        |
| Advertisement, Publicity and Sales Promotion                  | 33.45           | 35.00           |
| Communication Expenses                                        | 23.49           | 23.23           |
| Auditors' Remuneration #                                      | 3.10            | 1.00            |
| Corporate Social Responsibility Activities (Refer Note No.32) | 13.00           | -               |
| Foreign Exchange Fluctuations (Net)                           | 0.29            | -               |
| Loss on disposal of property,plant and equipment              | 2.80            | 1.14            |
| Watch & Ward                                                  | 165.43          | 162.54          |
| Bank Charges                                                  | 15.09           | 13.33           |
| Professional Fees                                             | 366.69          | 354.98          |
| Miscellaneous Expenses                                        | 570.89          | 458.49          |
| <b>Total</b>                                                  | <b>9,238.10</b> | <b>7,398.35</b> |
| <b># Payment to Auditors</b>                                  |                 |                 |
| As Statutory Auditors                                         |                 |                 |
| Audit Fees                                                    | 3.10            | 1.00            |
| <b>Total</b>                                                  | <b>3.10</b>     | <b>1.00</b>     |



**29. Gratuity and Other Post Employment Benefit Plans**

The Company has a defined benefit gratuity plan. Every employee who has completed five years or more of service is entitled to Gratuity on terms not less favourable than the provisions of The Payment of Gratuity Act, 1972. The scheme is funded with an insurance company.

The Company also extends benefit of compensated absences to the employees, whereby they are eligible to carry forward their entitlement of earned leave for encashment upon retirement/separation. This is an unfunded plan.

The following tables summarise the components of net benefit expense recognised in the statement of profit and loss and the funded status and amounts recognised in the balance sheet for the post-retirement benefit plans.

**a) Defined Benefit Plan - Gratuity****I. Expenses Recognised in the Statement of Profit & Loss**

(₹ in Lacs)

|                                                      | 31st March, 2025 | 31st March, 2024 |
|------------------------------------------------------|------------------|------------------|
| 1. Current / Past Service Cost                       | 12.01            | 133.69           |
| 2. Net Interest expense                              | 9.48             | -                |
| Components of defined benefit cost recognised in P/L | <b>21.49</b>     | <b>133.69</b>    |
| 3. Re-measurement - Due to Financial Assumptions     | 7.15             | -                |
| 4. Re-measurement - Due to Experience Adjustments    | 5.18             | -                |
| 5. Return on Plan Assets (Excluding Interest Income) | (0.31)           | -                |
| Components of defined benefit cost recognised in OCI | <b>12.02</b>     | <b>-</b>         |
| <b>Total Expense</b>                                 | <b>33.51</b>     | <b>133.69</b>    |

**II. Net Asset/ (Liability) recognised in the Balance Sheet**

(₹ in Lacs)

|                                                | 31st March, 2025 | 31st March, 2024 |
|------------------------------------------------|------------------|------------------|
| 1. Present Value of Defined Benefit Obligation | 167.15           | 133.69           |
| 2. Fair Value of Plan Assets                   | 69.95            | -                |
| 3. Net Asset / (Liability)                     | (97.20)          | 133.69           |





## III. Change in Obligation during the Year

(₹ in Lacs)

|                                                                             | 31st March,<br>2025 | 31st March,<br>2024 |
|-----------------------------------------------------------------------------|---------------------|---------------------|
| 1. Present Value of Defined Benefit Obligation at the beginning of the year | 133.69              | -                   |
| 2. Current Service Cost/Plan amendments                                     | 12.01               | 10.58               |
| 3. Past Service Cost                                                        | -                   | 123.11              |
| 4. Interest Cost                                                            | 9.48                | -                   |
| 5. Benefits Paid                                                            | (0.36)              | -                   |
| 6. Re-measurements - Due to Financial Assumptions                           | 7.15                | -                   |
| 6. Re-measurements - Due to Experience Adjustments                          | 5.18                | -                   |
| 7. Present Value of Defined Benefit Obligation at the end of the year       | 167.15              | 133.69              |

## IV. Change in the Fair Value of Plan Assets during the year

(₹ in Lacs)

|                                                                  | 31st March, 2025 | 31st March, 2024 |
|------------------------------------------------------------------|------------------|------------------|
| 1. Plan assets at the beginning of the year                      |                  | -                |
| 2. Interest Income                                               | -                | -                |
| 3. Contribution by employer                                      | 70.00            | -                |
| 4. Actual Benefit Paid                                           | (0.36)           | -                |
| 5. Re-measurement - Return on Assets (Excluding Interest Income) | 0.31             | -                |
| 6. Closing Fair Value of Plan Assets                             | 69.95            | -                |

## V. The Major Categories of Plan Assets as a Percentage of the Fair Value of Total Plan Assets

|                          | 31st March, 2025 | 31st March, 2024 |
|--------------------------|------------------|------------------|
| Investments with insurer | 100%             | -                |





## VI. Actuarial Assumptions

|                                           | 31st March, 2025                                        | 31st March, 2024                                        |
|-------------------------------------------|---------------------------------------------------------|---------------------------------------------------------|
| 1. Discount Rate                          | 6.55%                                                   | 7.10%                                                   |
| 2. Expected rate of return on plan assets | 6.55%                                                   | 6.00%                                                   |
| 3. Mortality Table                        | Indian Assured Lives Mortality (2012-14) Table Ultimate | Indian Assured Lives Mortality (2012-14) Table Ultimate |
| 4. Salary increase                        | 6%                                                      | 6%                                                      |
| 5. Withdrawal rates                       | 1% - 8%                                                 | 1% - 8%                                                 |

VII. The estimates of future salary increases considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.

VIII. A quantitative sensitivity analysis for significant assumption is as shown below:

| Assumptions        | 31st March, 2025         |                          | 31st March, 2024         |                          |
|--------------------|--------------------------|--------------------------|--------------------------|--------------------------|
|                    | Discount Rate            |                          | Discount Rate            |                          |
| Sensitivity level  | 1% increase<br>₹ in Lacs | 1% decrease<br>₹ in Lacs | 1% increase<br>₹ in Lacs | 1% decrease<br>₹ in Lacs |
| Impact on Gratuity | (12.30)                  | 14.88                    | (9.01)                   | 11.68                    |

| Assumptions        | 31st March, 2025         |                          | 31st March, 2024          |                           |
|--------------------|--------------------------|--------------------------|---------------------------|---------------------------|
|                    | Future Salary            |                          | Future Salary             |                           |
| Sensitivity level  | 1% Increase<br>₹ in Lacs | 1% decrease<br>₹ in Lacs | 10% increase<br>₹ in Lacs | 10% decrease<br>₹ in Lacs |
| Impact on Gratuity | 12.94                    | (10.85)                  | 10.27                     | (8.71)                    |

| Assumptions        | 31st March, 2025         |                          | 31st March, 2024         |                          |
|--------------------|--------------------------|--------------------------|--------------------------|--------------------------|
|                    | Withdrawal Rates         |                          | Withdrawal Rates         |                          |
| Sensitivity level  | 1% increase<br>₹ in Lacs | 1% decrease<br>₹ in Lacs | 1% increase<br>₹ in Lacs | 1% decrease<br>₹ in Lacs |
| Impact on Gratuity | 1.79                     | (1.16)                   | 1.65                     | (1.22)                   |

Sensitivities due to mortality are not material and hence impact of change is not calculated.

The sensitivity analyses above have been determined based on a method that extrapolates the impact on defined benefit obligation as a result of reasonable changes in key assumptions occurring at the end of the reporting period.

## IX. Maturity Profile of Defined Benefit Obligations

|        | (₹ in Lacs)                        |                                    |
|--------|------------------------------------|------------------------------------|
|        | As on 31 <sup>st</sup> March, 2025 | As on 31 <sup>st</sup> March, 2024 |
| Year 1 | 10.90                              | 6.57                               |
| Year 2 | 27.49                              | 16.93                              |
| Year 3 | 7.25                               | 3.06                               |
| Year 4 | 12.77                              | 2.40                               |
| Year 5 | 10.79                              | 7.93                               |





## NOTES TO FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31ST MARCH, 2025

|              |       |       |
|--------------|-------|-------|
| Next 5 Years | 32.62 | 19.52 |
|--------------|-------|-------|

**X. Contribution to Defined Benefit Plan**

In 25-26 the company expects to contribute ₹ 18.19 Lacs (2023-24: ₹ 17.78 Lacs) to gratuity fund.

**b) Defined Contribution Plan**

The Company's contribution towards Provident Fund is debited to the statement of profit and loss and managed by Central Government. Contribution to Provident and Other Funds includes ₹43.25 Lacs (2023-24 - ₹ 46.25 Lacs) paid towards Defined Contribution Plans.

**30. Commitments and Contingencies**

The Company does not have any capital commitments and contingent liabilities for the current and previous reporting period.

**31. Capital Management**

The Company's objective to manage its capital is to ensure continuity of business while at the same time provide reasonable returns to its shareholder (Holding Company) but keep associated cost under control. In order to achieve this, requirement of capital is reviewed periodically with reference to operating and business plans that take into account capital expenditure and strategic investments. Apart from internal accrual, sourcing of capital is done through judicious combination of equity and borrowing, both the short term and long term. Net debt (total borrowing less cash & cash equivalent) to equity ratio is used to monitor capital. No changes were made to the objective, policies or process for managing capital during the year ended 31st March, 2025 and 31st March, 2024.

|                       | As on<br>31st March, 2025 | As on<br>31st March, 2024 |
|-----------------------|---------------------------|---------------------------|
| Net Debt Equity Ratio | 0.66                      | 0.51                      |

32. The Company has a Corporate Social Responsibility ("CSR") committee as per the provisions of Section 135 of the Companies Act, 2013 read with Rules made thereunder. The main areas for CSR activities are promoting education, healthcare, animal welfare and projects ensuring environment sustainability. Detail of CSR is as under:-

|                                                                        | 2024-25 | (₹ in Lacs)<br>2023-24 |
|------------------------------------------------------------------------|---------|------------------------|
| Amount of CSR expenditure to be incurred during the year               | 10.98   | -                      |
| CSR expenditure (Revenue Nature) incurred during the year              | 13.00   | -                      |
| Expenditure on construction/acquisition of any assets during the year. | -       | -                      |

| Pending Balance of (Excess)/ Shortfall spends as on 1st April, 2024 | Amount required to be spent during the year | Amount spent during the year | Lapsed excess balance | Closing Balance of (Excess)/ Shortfall spends as on 31st March, 2025 |
|---------------------------------------------------------------------|---------------------------------------------|------------------------------|-----------------------|----------------------------------------------------------------------|
| -                                                                   | 10.98                                       | 13.00                        | -                     | (2.02)                                                               |

During the current and previous year the Company has not made any contribution to a Trust control by the Company towards CSR expenses.





## CENTURY INFRA LIMITED

## NOTES TO FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31ST MARCH, 2025

## 33. Related Party Disclosure:

## a) Name of the Related Parties and Related Party Relationship:

|                                                                               |                                                                                                                                                                                                                                                                                                                     |
|-------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Holding Company                                                               | Century Plyboards (India) Ltd                                                                                                                                                                                                                                                                                       |
| Key Management Personal and Directors                                         | Sri Ashutosh Jaiswal (CEO and Director)<br>Sri Keshav Bhajanka (Director)<br>Smt. Nikita Bansal (Director)<br>Sri Pawan Kumar Gupta (Chief Financial Officer)<br>Smt. Shikha Bagaria (Company Secretary) (Ceased to be CS w.e.f. 10/07/2024)<br>Sri Mohit Baid (Company Secretary) (Joined as CS w.e.f. 05/10/2024) |
| Enterprises Owned/ Influenced by Key Management Personnel or their relatives. | Century LED Limited<br>Century Ports Limited<br>Star Cement (India) Limited                                                                                                                                                                                                                                         |

## 33 (b) Aggregated Related Party disclosure as at and for the Year ended 31st March, 2025.

| Sl. No | Type of transaction                                         | Holding Company |          | Key Management Personnel and Directors |         | Enterprises owned/Influenced by Key Management Personnel or their relatives |         | Total    |          |
|--------|-------------------------------------------------------------|-----------------|----------|----------------------------------------|---------|-----------------------------------------------------------------------------|---------|----------|----------|
|        |                                                             | 2024-25         | 2023-24  | 2024-25                                | 2023-24 | 2024-25                                                                     | 2023-24 | 2024-25  | 2023-24  |
| 1      | Sale of Asset / Capital goods                               |                 |          |                                        |         |                                                                             |         |          |          |
|        | Century Plyboards (India) Limited                           | -               | 38.51    | -                                      | -       | -                                                                           | -       | -        | 38.51    |
| 2      | Purchase of Spares                                          |                 |          |                                        |         |                                                                             |         |          |          |
|        | Century Plyboards (India) Limited                           | 0.51            | -        | -                                      | -       | -                                                                           | -       | 0.51     | -        |
| 3      | Services Availed/(Provided)                                 |                 |          |                                        |         |                                                                             |         |          |          |
|        | Century Plyboards (India) Limited                           | (429.74)        | 268.79   | -                                      | -       | -                                                                           | -       | (429.74) | 268.79   |
|        | Century Led Ltd                                             | -               | -        | -                                      | -       | (6.76)                                                                      | 5.54    | (6.76)   | 5.54     |
|        | Star Cement (India) Limited                                 | -               | -        | -                                      | -       | (479.46)                                                                    | -       | (479.46) | -        |
|        | Century Ports Limited (CFS Service)                         | -               | -        | -                                      | -       | (4.91)                                                                      | -       | (4.91)   | -        |
|        | Century Ports Limited (Royalty Payable)                     | -               | -        | -                                      | -       | 22.26                                                                       | -       | 22.26    | -        |
| 4      | Loan taken                                                  |                 |          |                                        |         |                                                                             |         |          |          |
|        | Century Plyboards (India) Limited                           | -               | 45.00    | -                                      | -       | -                                                                           | -       | -        | 45.00    |
| 5      | Loan received back                                          |                 |          |                                        |         |                                                                             |         |          |          |
|        | Century Plyboards (India) Limited                           | 275.15          | -        | -                                      | -       | -                                                                           | -       | 275.15   | -        |
| 6      | Loan Given                                                  |                 |          |                                        |         |                                                                             |         |          |          |
|        | Century Plyboards (India) Limited                           | -               | 320.00   | -                                      | -       | -                                                                           | -       | -        | 320.00   |
| 7      | Interest Paid                                               |                 |          |                                        |         |                                                                             |         |          |          |
|        | Century Plyboards (India) Limited                           | -               | 0.12     | -                                      | -       | -                                                                           | -       | -        | 0.12     |
| 8      | Interest Received                                           |                 |          |                                        |         |                                                                             |         |          |          |
|        | Century Plyboards (India) Limited                           | 1.24            | 0.29     | -                                      | -       | -                                                                           | -       | 1.24     | 0.29     |
| 9      | Finance Granted/ (Repayment)- Including equity Contribution |                 |          |                                        |         |                                                                             |         |          |          |
|        | Century Plyboards (India) Limited                           | -               | 3,271.00 | -                                      | -       | -                                                                           | -       | -        | 3,271.00 |
| 10     | Reimbursement paid/payable                                  |                 |          |                                        |         |                                                                             |         |          |          |
|        | Century Plyboards (India) Limited                           | 30.74           | 26       | -                                      | -       | -                                                                           | -       | 30.74    | 26       |



|    |                       |   |   |       |   |      |   |      |   |
|----|-----------------------|---|---|-------|---|------|---|------|---|
|    | Century Ports Limited | - | - | -     | - | 6.11 | - | 6.11 | - |
| 11 | Salary Paid           |   |   |       |   |      |   |      |   |
|    | Sri Ashutosh Jaiswal  | - | - | 35.00 | - | -    | - | -    | - |
|    | Sri Pawan Kumar Gupta | - | - | 41.09 | - | -    | - | -    | - |
|    | Smt Shikha Bagaria    | - | - | 0.69  | - | -    | - | -    | - |
|    | Sri Mohit Baid        | - | - | 2.62  | - | -    | - | -    | - |

| SI No. | Type of Transactions                        | Holding Company |         | Enterprises owned/Influenced by Key Management Personnel or their relatives |         | Total    |         |
|--------|---------------------------------------------|-----------------|---------|-----------------------------------------------------------------------------|---------|----------|---------|
|        |                                             | 2024-25         | 2023-24 | 2024-25                                                                     | 2023-24 | 2024-25  | 2023-24 |
|        | Balance Outstanding on account of           |                 |         |                                                                             |         |          |         |
| A      | Receivable/(Payable)                        |                 |         |                                                                             |         |          |         |
|        | Star Cement Ltd                             | -               | -       | 6.31                                                                        | -       | 6.31     | -       |
|        | Century Led Ltd.                            |                 | -       | 3.52                                                                        | 2.38    | 3.52     | 2.38    |
|        | Century Ports Ltd                           | -               | -       | (16.14)                                                                     | -       | (16.14)  | -       |
|        | Century Plyboards (India) Ltd.              | (410.72)        | 297.89  | -                                                                           | -       | (410.72) | 297.89  |
| B      | Loans Receivable/(Payable) (Incl. interest) |                 |         |                                                                             |         |          |         |
|        | Century Plyboards (India) Ltd.              | -               | 275.15  | -                                                                           | -       | -        | 275.15  |

### 33 (c) Terms and conditions of transactions with related parties

1. The sales to/ purchases from/ services availed from/ services provided to related parties are made on terms equivalent to those that prevail in arm's length transactions.
2. Outstanding balances at the year-end from related parties are unsecured and interest free
3. Employee related recoverable balances are unsecured and interest free

### 34. Fair values measurements

Financial instruments by category:

|                                      | 31st March, 2025 |                 | 31st March, 2024 |                 |
|--------------------------------------|------------------|-----------------|------------------|-----------------|
|                                      | FVTPL            | Amortised cost  | FVTPL            | Amortised cost  |
| <b>Non-current financial assets</b>  |                  |                 |                  |                 |
| (i) Other Financial Assets           | -                | 496.86          | -                | 722.11          |
| <b>Current financial assets</b>      |                  |                 |                  |                 |
| (i) Trade receivable                 | -                | 1,564.77        | -                | 1,278.91        |
| (ii) Cash and cash equivalents       | -                | 110.98          | -                | 265.15          |
| (iii) Bank Balances other than above |                  | 1,876.92        | -                | -               |
| (iv) Loans                           |                  | -               | -                | 275.15          |
| (v) Other current financial assets   |                  | 442.15          | -                | -               |
| <b>Total Financial assets</b>        |                  | <b>4,491.68</b> |                  | <b>2,541.32</b> |

(₹ in Lacs)



*[Signature]*



| Non-current financial liabilities        |   |                  |   |                 |
|------------------------------------------|---|------------------|---|-----------------|
| (i) Borrowings                           | - | 3,92.80          | - | 10.34           |
| (ii) Lease liabilities                   | - | 10,102.26        | - | 5,099.09        |
| <b>Current financial liabilities</b>     |   |                  |   |                 |
| (i) Borrowings                           | - | 70.39            | - | 5.83            |
| (ii) Trade payables                      | - | 3,709.63         | - | 1,317.09        |
| (iii) Lease liabilities                  | - | 593.38           | - | 91.61           |
| (iv) Other current financial liabilities | - | 67.14            | - | 61.58           |
| <b>Total Financial liabilities</b>       | - | <b>14,935.60</b> | - | <b>6,585.54</b> |

**Notes: -**

- The carrying amount of financial assets and financial liabilities measured at amortised cost in the financial statements are a reasonable approximation of their fair values since the Company does not anticipate that the carrying amounts would be significantly different from the values that would eventually be received or settled.
- Finance income and finance cost by instrument category wise classification: -
  - Interest income of ₹ 8.22 Lacs (P.Y. ₹ 0.50 Lacs) on financial instrument at amortised cost.
  - Interest expense of ₹ 442.82 Lacs (P.Y. ₹ 100.81 Lacs) on borrowing and lease liabilities at amortised cost.
- The fair value hierarchy is based on inputs to valuation techniques that are used to measure fair value that are either observable or unobservable and consists of the following three levels.

Level 1: Hierarchy includes financial instruments valued using quoted market prices.

Level 2: Hierarchy includes financial instruments that are not traded in active market. These are valued using observable market data such as yield etc. of similar instruments traded in active market.

Level 3: If one or more significant inputs is not based on observable market data, the instrument is included in level 3.

Investment through FVTPL is being valued at level 2 in current year as well as previous year

**35. Financial Risk Management-Objectives and Policies**

The Company's financial liabilities comprise long term borrowings, short term borrowings, capital creditors, trade and other payables. The main purpose of these financial liabilities is to finance the Company's operations. The Company's financial assets include trade and other receivables, cash and cash equivalents and deposits.

The Company is exposed to market risk and credit risk. The Company's management advises on risks and the appropriate risk governance framework for the Company. The Board of Directors reviews and agrees policies for managing each of these risks, which are summarised below:.

**(i) Credit Risks**

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily trade receivables).

The Company transacts business with counterparties that have a certain level of credit worthiness based on internal assessment of the parties, financial condition, historical experience, and other factors. The Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer.





The Company transacts business with counterparties that have a certain level of credit worthiness based on internal assessment of the parties, financial condition, historical experience, and other factors. The Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer.

**(a) Trade receivables**

An impairment analysis is performed at each reporting date on an individual basis for all the customers. In addition, a large number of minor receivables are grouped into homogenous groups and assessed for impairment collectively. The calculation is based on credit losses historical data. The maximum exposure to credit risk at the reporting date is the carrying value of trade receivables disclosed in Note No.11 as the Company does not hold collateral as security. The Company has evaluated the concentration of risk with respect to trade receivables as low, as its customers are located in several jurisdictions and industries.

Refer Note no 11 for ageing of trade receivable as of 31st March, 2025 and 31st March, 2024.

No significant changes in estimation techniques or assumptions were made during the reporting period.

Credit risk also arises from transactions with financial institutions, and such transactions include transactions of cash and cash equivalents, various deposits. The Company manages its exposure to this credit risk by only entering into transactions with banks that have high ratings. The Company's management authorises, manages and oversees new transactions with parties with whom the Company has no previous relationship.

**(b) Credit risk exposure**

The carrying amount of financial assets represents the Company's maximum exposure to credit risk. The maximum exposure to credit risk as of 31st March 2025 and 31st March 2024 are as follows:

(₹ in Lacs)

|                        | 31st March, 2025 | 31st March, 2024 |
|------------------------|------------------|------------------|
| <b>NON-CURRENT</b>     |                  |                  |
| Other financial assets | 496.86           | 722.11           |
| <b>CURRENT</b>         |                  |                  |
| Loans                  | -                | 275.15           |
| Trade receivable (Net) | 1,564.77         | 1,278.91         |
| Other financial assets | 442.15           | -                |
|                        | <b>2,503.78</b>  | <b>2,276.17</b>  |

**(c) Impairment losses on financial assets**

Refer the table below for reconciliation of loss allowance in respect of Trade Receivables:

(₹ in Lacs)

| Trade Receivables (measured under life time excepted credit loss model) | 31st March, 2025 | 31st March, 2024 |
|-------------------------------------------------------------------------|------------------|------------------|
| Loss Allowance at the beginning of the year                             | 127.75           | 127.75           |
| Add: Loss Allowance provided during the year                            | -                | -                |
| <b>Loss Allowance at the end of the year</b>                            | <b>127.75</b>    | <b>127.75</b>    |

**(iii) Liquidity Risk**

The Company's objective is to maintain optimum levels of liquidity to meet its cash and collateral requirements at all times. The Company relies on excess operating cash flows to meet its needs for funds and the current operating cash flows are sufficient to meet its short to medium / long-term expansion needs. The Company monitors rolling forecasts of its liquidity requirements to ensure it has sufficient cash to meet operational needs.





Availability of Liquidity is as follows

| Particulars              | (₹ in Lacs)      |                  |
|--------------------------|------------------|------------------|
|                          | 31st March, 2025 | 31st March, 2024 |
| Cash and Cash Equivalent | 110.98           | 265.15           |

The table below summarises the maturity profile of the Company's financial liabilities based on contractual undiscounted payments.

| Particulars                       | Less than 1 Year | 1-2 Years     | 2-3 Years     | 3-5 Years     | > 5 years    | Total           |
|-----------------------------------|------------------|---------------|---------------|---------------|--------------|-----------------|
| <b>Year ended 31st March 2024</b> |                  |               |               |               |              |                 |
| Borrowings                        | 5.83             | 6.36          | 3.98          | -             | -            | 16.17           |
| Other financial liabilities       | 61.58            | -             | -             | -             | -            | 61.58           |
| Trade payables                    | 1,085.24         | 137.85        | 49.99         | 44.01         | -            | 1,317.09        |
|                                   | <b>1,152.65</b>  | <b>144.21</b> | <b>53.97</b>  | <b>44.01</b>  | <b>-</b>     | <b>1,394.84</b> |
| <b>Year ended 31st March 2025</b> |                  |               |               |               |              |                 |
| Borrowings                        | 70.39            | 109.67        | 103.32        | 97.10         | 82.71        | 463.19          |
| Other financial liabilities       | 67.14            | -             | -             | -             | -            | 67.14           |
| Trade payables                    | 3,319.53         | 285.32        | 26.46         | 78.32         | -            | 3,709.63        |
|                                   | <b>3,457.06</b>  | <b>394.99</b> | <b>129.78</b> | <b>175.42</b> | <b>82.71</b> | <b>4,239.96</b> |

Note: For maturity profile of Lease Liabilities, Refer Note No. 37

### 36. Segment Information.

The Company is primarily engaged in providing Container Freight Station Services. There are no separate reportable segments as per Ind AS 108, 'Operating Segments'.

The Company Operates in single geographical segment i.e. Domestic

### 37. Earnings per Share (EPS)

In terms of Ind AS- 33 on "Earning Per Share" the calculation of EPS is given below: -

|                                                                                                                                               | 2024-25      | 2023-24      |
|-----------------------------------------------------------------------------------------------------------------------------------------------|--------------|--------------|
| Profit as per the Statement of Profit & Loss (₹ In Lacs)                                                                                      | 1,076.78     | 307.48       |
| Profit available for Equity Shareholders (₹ In Lacs)                                                                                          | 1,076.78     | 307.48       |
| Weighted average number of Equity Shares outstanding during the year                                                                          | 32,76,00,000 | 32,76,00,000 |
| Weighted average number of Potential Equity Shares                                                                                            | -            | -            |
| Weighted average number of Equity Shares (Including diluted Shares) outstanding during the year for computation of Diluted Earnings per share | 32,76,00,000 | 32,76,00,000 |
| Nominal value of equity shares (₹)                                                                                                            | 1            | 1            |
| Basic earnings per share (EPS) (₹)                                                                                                            | 0.33         | 0.09         |
| Diluted earnings per share (EPS) (₹)                                                                                                          | 0.33         | 0.09         |



**38. Leases**

- a) The Company has lease contracts for land. The Company's obligations under leases are secured by the lessor's title to the leased assets.
- b) The Company has elected to apply Ind AS 116 to its leases with modified retrospective approach. Under this approach, the company has recognized lease liabilities and corresponding right of use assets. In the Statement of Profit and Loss for the year ended 31st March, 2025, depreciation expenses on right of use assets and finance cost for interest accrued on such lease liability has been recognized. Movement in lease liabilities during the year ended 31st March, 2025.5.26
- c) Movement in lease liabilities during the year ended 31<sup>st</sup> March 2025.

(₹ in Lacs)

| Particulars                               | 31 <sup>st</sup> March 2025 | 31 <sup>st</sup> March 2024 |
|-------------------------------------------|-----------------------------|-----------------------------|
| Balance at the beginning                  | 5,190.70                    | 1,231.10                    |
| Additions                                 | 5,248.91                    | 4,164.56                    |
| Interest cost accrued during the year     | 435.32                      | 94.78                       |
| Interest Cost capitalised during the year | 381.22                      |                             |
| Deletions                                 | -                           | -                           |
| Payment of lease liabilities              | 560.50                      | 299.74                      |
| <b>Balance at the end</b>                 | <b>10,695.65</b>            | <b>5,190.70</b>             |

- d) Amount recognized in the Statement of Profit and Loss

(₹ in Lacs)

| Particulars                                 | 31 <sup>st</sup> March 2025 | 31 <sup>st</sup> March 2024 |
|---------------------------------------------|-----------------------------|-----------------------------|
| Interest Expense on Lease Liabilities       | 435.32                      | 94.77                       |
| Depreciation expense of Right-of-Use assets | 203.90                      | 358.29                      |
| <b>Total</b>                                | <b>639.22</b>               | <b>453.06</b>               |

- e) Future payment of lease liabilities on an undiscounted basis

(₹ in Lacs)

| Particulars                                     | 31 <sup>st</sup> March 2025 | 31 <sup>st</sup> March 2024 |
|-------------------------------------------------|-----------------------------|-----------------------------|
| Less than One year                              | 593.38                      | 282.91                      |
| One to five years                               | 3,474.62                    | 376.42                      |
| More than five years                            | 27,358.66                   | 2,333.49                    |
| <b>Total undiscounted Lease Liabilities</b>     | <b>31,426.66</b>            | <b>2,992.82</b>             |
| Lease liabilities included in the Balance Sheet |                             |                             |
| Current Lease Liabilities                       | 593.38                      | 91.61                       |
| Non - Current Lease Liabilities                 | 10,102.26                   | 5,099.09                    |

- f) The weighted average incremental borrowing rate of 10% has been applied to lease liabilities recognised in the Balance Sheet.



## NOTES TO FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31ST MARCH, 2025

## 39. Additional disclosures relating to the requirement of revised Schedule III.

- (i) No proceedings have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.
- (ii) The Company has not been declared a wilful defaulter by any bank or financial institution or government or any government authority.
- (iii) There is no undisclosed income under the Income Tax Act, 1961 for the year ending 31st March 2025 and 31st March 2024 which needs to be recorded in the books of account.
- (iv) The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.
- (v) The borrowings obtained by the Company from banks and have been applied for the purposes for which such loans were taken.
- (vi) There are no charges or satisfaction which are yet to be registered with the Registrar of Companies beyond the statutory period.
- (vii) **Relationship with struck off companies**  
Disclosure related to relationship of the Company with a company which is struck off under Section 248 of the Companies Act, 2013 or Section 530 of Companies Act, 1956 as at 31 March, 2025 are as follows:

| SL.No | Name of Struck off Companies            | Nature of transactions with struck off companies | Balance Out Standing as at 31 March 2025 | Balance Out Standing as at 31 March 2024 | Relationship with Struck off Companies |
|-------|-----------------------------------------|--------------------------------------------------|------------------------------------------|------------------------------------------|----------------------------------------|
| 1     | Evergeen Shipping Agency (India) Pv     | Sale of services                                 | 2.66                                     | -                                        | Customer                               |
| 2     | Interlink Maritime Services (P) Ltd     | Sale of services                                 | -0.06                                    | -                                        | Customer                               |
| 3     | Msc Mediterranean Shipping Co.S.A.A     | Sale of services                                 | 38.52                                    | -                                        | Customer                               |
| 4     | LUXMI TEA COMPANY PRIVATE LIMITED       | Sale of services                                 | -                                        | -                                        | Customer                               |
| 5     | Aahana Finance Private Limited          | Sale of services                                 | -                                        | -                                        | Customer                               |
| 6     | HIL LIMITED..                           | Sale of services                                 | -                                        | -                                        | Customer                               |
| 7     | Aagapaastala Exim India Private Limited | Sale of services                                 | -                                        | -                                        | Customer                               |
| 8     | Okai Global Pvt Ltd                     | Sale of services                                 | -                                        | -                                        | Customer                               |
| 9     | Seeds and grains India Pvt ltd          | Sale of services                                 | -                                        | -                                        | Customer                               |
| 10    | Elbi Consultancy (India) Pvt Ltd        | Procurement of service                           | -                                        | -                                        | Vendor                                 |

The above information is provided only for those stuck off companies with whom transactions have taken place during the year ended 31st March, 2025 and year ended 31st March, 2024.

- (viii) During the year ended 31st March, 2025 the Company has not provided Loans to Holding Company.



## NOTES TO FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31ST MARCH, 2025

## (ix) Utilisation of Borrowed Fund &amp; Share Premium:

(i) The Company has not advanced or loaned or invested funds to any other person(s) or entities, including foreign entities (Intermediaries) with the understanding that the Intermediary shall: (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(ii) The Company has not received any fund from any person(s) or entities, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall: (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

## (x) Ratio Analysis and its elements

| Ratio                            | Numerator                                                                                                                                                                                       | Denominator                                                                                       | Current Period | Previous Period | % Variance | Reason for Variance                        |
|----------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------|----------------|-----------------|------------|--------------------------------------------|
|                                  |                                                                                                                                                                                                 |                                                                                                   | Ratio          | Ratio           |            |                                            |
| Current ratio                    | Current Assets                                                                                                                                                                                  | Current Liabilities                                                                               | 1.00           | 1.00            | -0.38%     | Not Applicable                             |
| Debt-equity ratio                | Total Debt                                                                                                                                                                                      | Shareholder's Equity                                                                              | 0.08           | 0.00            | 100.00%    |                                            |
| Debt service coverage ratio      | Earning for Debt Service = Net Profit after taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed assets etc. | Debt service = Interest & Lease Payments + Principal Repayments                                   | 1.86           | -0.27           | -787.43%   | Due to Increase in Borrowing               |
| Return on equity ratio           | Net Profits after taxes – Preference Dividend (if any)                                                                                                                                          | Average Shareholder's Equity                                                                      | 20.48%         | 6.73%           | 204.25%    | Due to Increase in Earning                 |
| Trade receivables turnover ratio | Net Credit Sales=Net credit sales consist of gross credit sales minus sales return. Trade receivables includes sundry debtors and bill's receivables.                                           | Average trade debtors = (Opening + Closing balance / 2)                                           | 8.86           | 13.24           | -33.08%    | Due to increase in Net Profit              |
| Trade payables turnover ratio    | Net Credit Purchases =Net credit purchases consist of gross credit purchases minus purchase return                                                                                              | Average Trade Payables                                                                            | 3.55           | 7.58            | -53.11%    | Due to increase in Trade Receivable        |
| Net capital turnover ratio       | Net Sales=Net sales shall be calculated as total sales minus sales returns.                                                                                                                     | Working Capital =Working capital shall be calculated as current assets minus current liabilities. | -654.43        | -988.36         | -33.79%    | Due to increase in Trade Payable           |
| Net profit ratio                 | Net profit shall be after tax                                                                                                                                                                   | Net Sales =Net sales shall be calculated as total sales minus sales returns.                      | 8.55%          | 3.11%           | 174.73%    | Due to Increase in Revenue from Operations |
|                                  |                                                                                                                                                                                                 |                                                                                                   |                |                 |            | Due to increase in Net Profit              |



## NOTES TO FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31ST MARCH, 2025

|                            |                                   |                                                                                   |        |        |         |                                 |
|----------------------------|-----------------------------------|-----------------------------------------------------------------------------------|--------|--------|---------|---------------------------------|
| Return on capital employed | Earning before interest and taxes | Capital Employed =<br>Tangible Net Worth + Total<br>Debt + Deferred Tax Liability | 26.69% | 12.90% | 106.92% |                                 |
| Return on investment       | Earning before interest and taxes | Average Total Assets                                                              | 9.96%  | 6.32%  | 57.63%  | Due to Increase<br>in Earnings. |
|                            |                                   |                                                                                   |        |        |         | Due to Increase<br>in Earnings. |

40. Previous year's figures have been rearranged and/or regrouped, wherever necessary.

41. The financial statements have been approved by the Board of Directors at their meeting dated

As per our attached report of even date

For D.K. Chhajer & Co.  
Chartered Accountants  
Firm Registration No.- 304138E



Nipun Goenka  
Partner  
Membership No. 318878

Place: Kolkata  
Date: 27<sup>th</sup> May, 2025



For and on behalf of the Board of Director



ASHUTOSH JAISWAL  
H JAISWAL

Ashutosh Jaiswal  
CEO and Director  
(DIN : 01228095)



Keshav Bhajanka  
Director  
(DIN: 03109701)



Pawan Kumar Gupta  
Chief Financial Officer



Mohit Baid  
Company Secretary

