

**CENTURYPLY MYANMAR PVT. LTD.**

STATEMENT OF FINANCIAL POSITION AS AT 28TH FEBRUARY, 2023

Particular	Sch: No	USD
<b>Assets</b>		
<b>Non - Current Assets</b>		
Capital Work in Process		-
Property, Plant & Equipment	3	20,812.37
		<u>20,812.37</u>
<b>Current Assets</b>		
Inventory	4	141,028.02
Prepayments, Advances and Other Receivables	5	323,450.24
Cash in Hand	6A	668,682.53
Cash at Bank	6B	19,269.85
Deposit	7	9,275.00
Preliminary Expenses		-
		<u>1,161,705.64</u>
<b>Total Assets</b>		<u><b>1,182,518.01</b></u>
<b>Equity &amp; Liabilities</b>		
<b>Equity</b>		
Share Capital	8	10,000,290.49
Retained Earning /(Loss)	9	(8,883,432.98)
		<u>1,116,857.51</u>
<b>Non Current Liabilities</b>		
Share Application		-
Equity Share Allotment		-
<b>Current Liabilities</b>		
Trade Payables	10	5,690.99
Tax Payables	11	59,969.51
Accrued Expenses	12	-
<b>Total Equity &amp; Liabilities</b>		<u><b>1,182,518.01</b></u>



**MYINT MYINT**  
**B.Com, C.P.A**  
**Certified Public Accountant**  
**PA - 1245**

**CENTURYPLY MYANMAR PVT. LTD.****STATEMENT OF REVENUE & EXPENDITURE**

FOR THE PERIOD FROM 1ST APRIL,2022 TO 28TH FEBRUARY, 2023

Particular	Sch: No	USD
<b>Revenue</b>		
Export Sales	13	174,434.29
Local Sales	14	549,582.21
Other Incomes	15	15,037.85
<b>Total Revenue</b>		739,054.35
<b>Less - Commercial Tax</b>		27,864.55
<b>Net Revenue</b>		711,189.80
<b>Less - Cost of Goods Sold (Export)</b>	16	1,148,058.05
GrossProfit / (Loss)		(436,868.25)
<b><u>Administration etc.</u></b>		
Administration Expenses	17	269,281.29
Selling & Distribution Expenses	18	23,801.36
Depreciation		-
Loss on Sale of Timber		57,898.37
Fixed Assets Written Off		1,819,230.42
Sundry Balances Written Off		1,007,796.21
Loss on Sale of Assets		1,206,647.66
<b>Net Profit/(Loss)</b>		<b>(4,821,523.56)</b>



**MYINT MYINT**  
**B.Com, C.P.A**  
**Certified Public Accountant**  
**PA - 1245**



**CENTURYPLY MYANMAR PVT. LTD.**  
**SCHEDULE ANNEXED TO AND FORMING PART OF FINANCIAL POSITION**  
**AS AT 28TH FEBRUARY, 2023**

Schedule No.(3)

	Factory Building USD	Plant & Machinery USD	Office Equipment USD	Electrification USD	Furniture & Fixture USD	Computer USD	Motor Cycle USD	Car USD	Total USD
<b>Depreciation Rate</b>	3%	5%	10%	6.25%	10%	10%	5%	10%	
<b>Cost</b>									
Opening Balance	1,033,063.50	2,347,900.03	24,979.13	282,613.17	37,739.26	10,676.67	476.00	22,975.51	3,760,423.27
Additions	-	-	-	-	-	-	-	-	-
Deduction	1,033,063.50	2,340,309.83	8,494.36	282,613.17	13,464.47	2,059.81	476.00	22,975.51	3,703,456.65
<b>Closing Balance</b>	<b>-</b>	<b>7,590.20</b>	<b>16,484.77</b>	<b>-</b>	<b>24,274.79</b>	<b>8,616.86</b>	<b>-</b>	<b>-</b>	<b>56,966.62</b>
<b>Accumulated - Depreciation</b>									
Opening Balance	252,014.15	920,797.73	17,585.30	137,787.51	27,306.59	8,119.82	184.71	16,101.83	1,379,897.64
Charge for the year	-	-	-	-	-	-	-	-	-
Dep. on Assets sold / Written Off	252,014.15	918,968.38	7,351.39	137,787.51	9,742.34	1,593.08	184.71	16,101.83	1,343,743.39
<b>Closing Balance</b>	<b>-</b>	<b>1,829.35</b>	<b>10,233.91</b>	<b>-</b>	<b>17,564.25</b>	<b>6,526.74</b>	<b>-</b>	<b>-</b>	<b>36,154.25</b>
<b>Net Book Value</b>									
30th Sep. 2022	-	5,760.85	6,250.86	-	6,710.54	2,090.12	-	-	20,812.37

We hereby certify that the above Fixed Assets are the properties of "CENTURYPLY MYANMAR PVT. LTD." and existence at 28TH FEBRUARY, 2023  
 All fixed assets are purchased with proper managerial sanctions.

**CENTURYPLY MYANMAR PVT. LTD.**

SCHEDULE ANNEXED TO AND FORMING PART OF FINANCIAL POSITION

AS AT 28TH FEBRUARY, 2023.



USD

**4.0 Inventory**

Stores	141,028.02
	<u>141,028.02</u>

**5.0 Prepayments, Advances and Other Receivables**

Advance 5% Commercial Tax (Ka Tha Ka - 31) (1.4.20 - 31.3.21)	159,459.79
Advance 5% Commercial Tax (Ka Tha Ka - 31) (1.4.21 - 31.3.22)	139,100.30
Advance 5% Commercial Tax (Ka Tha Ka - 31) (1.4.21 - 31.3.22)	150.00
Advance 5% Commercial Tax (Ka Tha Ka - 31)	5,456.31
5% Commercial Tax Receivable	125.00
Export Tax Receivable	1,533.00
Advance Income Tax	1,065.94
Advance Commercial Tax	582.73
Expense in Cement Project	1,668.86
Advance Against Licence Fees - Forest	427.20
Advance Against Other Expense	3,848.06
Advance Against Salary & Wages	767.63
Advance to Suppliers	9,265.42
	<u>323,450.24</u>

**7.0 Deposit**

Deposit- Lease Hold Factory Land	350.00
Deposit-Telephone	36.00
Deposit-Telephone Land Line Security	34.00
Deposit- Timber Agreement Security	5,025.00
Deposit- House Rent	100.00
Deposit- Transformer	3,730.00
	<u>9,275.00</u>

**CENTURYPLY MYANMAR PVT. LTD.**



SCHEDULE ANNEXED TO AND FORMING PART OF FINANCIAL POSITION

AS AT 28TH FEBRUARY, 2023

	USD
<b>6A Cash in Hand</b>	
USD	1,185.58
Cash In Hand	667,496.95
	<hr/>
	668,682.53
	<hr/>
<b>6B Cash at Bank</b>	
MICB Bank (USD)	17,036.27
MICB Bank (Euro)	132.00
MICB Bank (Kyats)	1,868.06
Myanmar Citizens Bank	233.52
	<hr/>
	19,269.85
	<hr/>





**CENTURYPLY MYANMAR PVT. LTD.**

SCHEDULE ANNEXED TO AND FORMING PART OF FINANCIAL POSITION

AS AT 28TH FEBRUARY, 2023

	USD
<b>8.0 Share Capital</b>	
MS.DANIEL PASCAL RUNSER	10,000,176.85
MR.GANESH EASWARAN	113.64
	<hr/>
	10,000,290.49
<b>9.0 Retained Earning / (Loss)</b>	
Opening Balance	(4,061,909.42)
Profit /(Loss) for the Year	(4,821,523.56)
	<hr/>
	(8,883,432.98)
<b>10.0 Trade Payables</b>	
Advance Against Roller Sales	357.47
Salary & Wages	20.81
Creditor - Store	2,900.24
Other Payables	855.68
T.D.S. Payable	1,556.79
Advance received from Debtors	-
Advance Against Lease Rent - Factory	-
	<hr/>
	5,690.99
<b>11.0 Tax Payables</b>	
Payables for Commercial Tax	59,969.51
	<hr/>
	59,969.51
<b>12.0 Accrued Expenses</b>	
Audit & Service Fees Payable	-
	<hr/>
	-

**CENTURYPLY MYANMAR PVT. LTD.**

SCHEDULE ANNEXED TO AND FORMING PART OF REVENUE & EXPENDITURE  
FOR THE PERIOD FROM 1ST APRIL, 2022 TO 28TH FEBRUARY, 2023.



	USD
<b>13.0 Export Sales</b>	
Core Veneer	25,895.67
Face Veneer	148,538.62
	<hr/>
	174,434.29
	<hr/>
<b>14.0 Local Sales</b>	
Core Veneer	42,080.25
Face Veneer	507,501.96
	<hr/>
	549,582.21
	<hr/>
<b>15.0 Other Income</b>	
Wooden Roller	446.59
Fire Wood	3,095.98
Iron Scrap	2,634.14
Transformer Rental	540.54
Others	8,320.60
	<hr/>
	15,037.85
	<hr/>
<b>18.0 Selling &amp; Distribution Expenses</b>	
<b>Veneer</b>	
Export Expenses	11,251.55
Loading & Unloading Charges	554.32
<b>Machine</b>	
Export Expenses	11,995.49
	<hr/>
	23,801.36
	<hr/>



**CENTURYPLY MYANMAR PVT. LTD.**  
**SCHEDULE ANNEXED TO AND FORMING PART OF REVENUE & EXPENDITURE**  
**FOR THE PERIOD FROM 1ST APRIL, 2022 TO 28TH FEBRUARY, 2023.**

**16.0 Cost of Goods Sold**

Particulars	USD	
Opening Stock (Raw Material)	-	
Opening Stock (SGT)	-	
Purchase of Raw Material (MTE)	103,929.67	
Purchase of Raw Material (SGT)	5,196.48	
		109,126.15
Total		109,126.15
<u>Less - Cost of Raw Material Sold</u>		
Raw Material	103,929.67	
SGT	5,196.48	
		109,126.15
Material Consumed		-
<u>Direct Expenses</u>		
Labour Charges	190,856.48	
Labour Welfare	548.75	
Special Goods Tax	5,196.48	
Power & Fuel	6,096.05	
Crane Charges	86.27	
Rent	128,700.00	
Insurance	1,528.61	
Logyard Expenses	166.69	
Packing Charges	206.74	
Repair & Maintenance - Factory	482.72	
		333,868.79
		333,868.79
<u>Less - Increase in Finished Stock</u>		
Closing Stock	-	
Opening Stock	814,189.26	
		(814,189.26)
Total Costs		1,148,058.05





**CENTURYPLY MYANMAR PVT. LTD.**

SCHEDULE ANNEXED TO AND FORMING PART OF REVENUE & EXPENDITURE

FOR THE PERIOD FROM 1ST APRIL, 2022 TO 28TH FEBRUARY, 2023.

	USD
<b>17.0 Administration Expenses</b>	
Salary & Wages	87,277.40
Printing & Stationary	16.98
Post & Telecommunication	233.59
Commission	12,260.82
Consultancy Charges	95.24
Professional Fees	142.86
Mobile Expenses	253.43
Exchange Difference	147,590.83
Local Conveyance	1,238.94
Social Security Charges	322.27
House Rent & Maintainance Charges	1,081.67
Staff Welfare	2,030.82
Mess Expenses	2,071.18
Income Tax of Overseas Staff	50.48
Bank Charges	1,501.49
Immigration & Stay Expenses	868.90
Travelling Expenses - Foreign	1,359.29
Car Fuel Charges	330.59
Medical Expenses	11.11
Transportation Charges	102.74
Zone Management Fund	2,157.85
Property Tax	3,859.46
General Expenses	2,261.71
Preliminery Expenses Written Off	2,161.64
	<hr/>
	269,281.29
	<hr/>