

ORGANIZATION

CENTURYPLY MYANMAR PRIVATE LIMITED

FINANCIAL STATEMENTS:

STATEMENT OF FINANCIAL POSITION AS AT 31ST, MARCH, 2019.

REVENUE & EXPENDITURE STATEMENT FOR THE YEAR

ENDED 31ST, MARCH, 2019.

YEAR: (1.4.2018 to 31.3.2019)ARCH, 2019.

YEAR ENDED 31ST, MARCH, 2019.

THAUNG AYE & ASSOCIATES

AUDITORS & FINANCIAL CONSULTANTS

CENTURYPLY MYANMAR PVT. LTD.
STATEMENT OF FINANCIAL POSITION AS AT 31st MARCH , 2019.

	Sch: No	2019 USD	2018 USD
Assets			
Non - Current Assets			
Property, Plant & Equipments	3	3,163,250.23	4,277,752.51
Capital Work in Process		630,508.12	630,508.12
		3,793,758.35	4,908,260.63
Current Assets			
Inventory of Stores, Timbers and Veneers	4	4,129,426.34	966,033.93
Prepayments, Advances and Other Receivables	5	620,885.40	3,259,329.52
Cash & Cash Equivalents	6	195,327.82	140,458.25
Deposit	7	395,182.89	362,025.00
Preliminary Expenses		5,404.10	6,484.92
		5,346,226.55	4,734,331.62
Total Assets		9,139,984.90	9,642,592.25
Equity & Liabilities			
Equity			
Share Capital	8	8,432,221.95	8,432,221.95
Retained Earning /(Loss)	9	(1,315,491.02)	(424,624.62)
		7,116,730.93	8,007,597.33
Non-Current Liabilities			
Share Application		1,568,068.54	1,568,068.54
Equity Share Allotment		-	-
Current Liabilities			
Trade Payables	10	430,350.09	55,063.69
Tax Payables	11	12,972.65	-
Accrued Expenses	12	11,862.69	11,862.69
Total Equity & Liabilities		9,139,984.90	9,642,592.25



CENTURYPLY MYANMAR PRIVATE LIMITED

(100% Subsidiary of Century Plyboards (India) Limited)

Factory : No.24-27, Min Teikdi Kyaw Swar Road, East Dagon Industrial Zone, East Dagon Tsp, Yangon.
Ph: 01 - 585278, 585244 Web : www.centuryply.com
Myanmar Registration Number : 41 FC / 2012 - 2013

CENTURYPLY®

STATEMENT OF MANAGING DIRECTOR

CENTURYPLY MYANMAR PRIVATE LTD.

I, Managing Director of "CENTURYPLY MYANMAR PRIVATE LTD." do hereby state that the accompanying Financial Position and Profit or Loss statement for the year ended **31ST, MARCH, 2019** are drawing up so as to give a true and fair view of the state of affairs of the company for the financial year ended.

The accounting and other records required by the Companies Act to keep by the company have been properly kept in accordance with section (258) of Myanmar Companies Act.

We believe that the company will be able to pay its debts as and when they fall due and the account receivables are good and recoverable.

The Director have on the date of this statement, authorized these financial position for issue.

Yangon.

Date: **3 MAY 2019**



REPORT OF THE INDEPENDENT AUDITOR
CENTURYPLY MYANMAR PRIVATE LTD.

We have audited the accompanying financial statements of "CENTURYPLY MYANMAR PRIVATE LTD." pursuant to Section (280) of the Myanmar Companies Act. The financial statements comprise the statement of financial position as at **31ST, March, 2019**, the statement of profit or loss, statement of changes in equity and statement of cash flow for the financial year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the provisions of the Myanmar Companies Act and Myanmar Financial Reporting Standards (MFRS). This responsibility includes designing, implementing and maintaining internal accounting control relevant to preparation of financial statements that are free from material misstatement and transactions are properly recorded as necessary to show the true and fair view the comprehensive income statement and financial position.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Myanmar standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgement, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



THAUNG AYE & ASSOCIATES

CERTIFIED PUBLIC ACCOUNTANTS, AUDITORS & FINANCIAL CONSULTANTS

To the members of "CENTURYPLY MYANMAR PRIVATE LTD."

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements of the Company are properly drawn up in accordance with the provisions of the Act and Myanmar Financial Reporting Standards so as to give a true and fair view of the state of affairs of the Company's operations in Myanmar as at **31st, March, 2019**, and the results of the Company's operations, change in equity and cash flows of the operations for the financial year ended on that date.

Report on other legal and regulatory requirements

In accordance with the provisions of the Myanmar Companies Act, we also report that:

- (i) We have obtained all the information and explanations we required; and
- (ii) books of account have been maintained by the Company as required by Section (258) of the Act.

Yangon,

Date;



1- 3 MAY 2019

THAUNG AYE

Certified Public Accountant
Auditor & Financial Consultant

CENTURYPLY MYANMAR PVT. LTD.
STATEMENT OF REVENUE & EXPENDITURE FOR
THE FINANCIAL YEAR ENDED 31ST MARCH, 2019.

	Sch: No	2019 USD	2018 USD
Revenue			
Export Sales	13	3,885,373.39	7,437,382.72
Local Sales	14	215,338.58	-
Other Incomes	15	57,087.06	29,590.70
Total Revenue		4,157,799.03	7,466,973.42
Less- Commercial Tax		12,972.65	-
Net Revenue		4,144,826.38	7,466,973.42
Less - Cost of Goods Sold (Export)	16	3,840,068.55	6,941,647.20
Gross Profit / (Loss)		304,757.83	525,326.22
Administration etc.			
Administration Expenses	17	297,030.87	375,875.26
Selling & Distribution Expenses	18	125,597.56	157,496.59
Depreciation	3	218,666.87	232,540.54
Net Surplus Before Tax		(336,537.47)	(240,586.17)
Profit & Loss Sales of Assets	19	(525,146.84)	-
Net Surplus After Tax		(861,684.31)	(240,586.17)
Net Profit / (Loss)		(861,684.31)	(240,586.17)

CENTURYPLY MYANMAR PVT. LTD.

Statement of Changes in Equity for the year ended 31st March 2019.

	USD	USD	USD
	Share Capital	Accumulated Loss	Total
Balance as at 1st April 2018	8,432,221.95	(424,624.62)	8,007,597.33
Prior Year Adjustment	-	(29,182.09)	(29,182.09)
Restated Balance as at 1st April 2018	8,432,221.95	(453,806.71)	7,978,415.24
Addition of Capital during the year adjustment	-	-	-
Total Comprehensive surplus for the year	-	(861,684.31)	(861,684.31)
	8,432,221.95	(1,315,491.02)	7,116,730.93

CENTURYPLY MYANMAR PVT. LTD.

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31st MARCH, 2019

	USD	USD
Net Profit as per P/L Account		(861,684.31)
Adjustment for;		
Depreciation		218,666.87
Prior Year Adjustment		(29,182.09)
Operating Profit Before Working Capital Changes		(672,199.53)
<u>Changes in Working Capital</u>		
Increase / Decrease in Stock	(3,163,392.41)	
Increase / Decrease in Prepayment, Advance & Other Receivable	2,638,444.12	
Increase / Decrease in Deposits	(33,157.89)	
Increase / Decrease Preliminary expenses written off	1,080.82	
Increase / Decrease in Creditors	375,286.40	
Increase / Decrease in Tax Payables	12,972.65	
Cash Generated from Operation		(168,766.31)
Net Cash Generated from Operating Activities		(840,965.84)
<u>Cash Flow from Investing Activities</u>		
Purchase of Plant & Machinery	(26,275.81)	
Sale of Plant & Machinery	918,717.58	
Sale of Car	3,393.64	
Net Cash flow from Investing Activities		895,835.41
<u>Cash Flow from Financing Activities</u>		
Share Issue	-	
Net Cash flow from Financing Activities		-
Net Cash Generated from Operating Activities		54,869.57
Opening Cash & Cash Equivalent		140,458.25
Closing Cash & Cash Equivalent		195,327.82

CENTURYPLY MYANMAR PRIVATE LIMITED

NOTES TO FINANCIAL POSITION AND REVENUE & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2019.

1.0 Corporate Information

Centuryply Myanmar Private Limited (the Company) is a Company domiciled in Myanmar and registered under the provisions of The Myanmar Companies Act as an Industry Company. The company got Investment Permit from Myanmar Investment Commission on 30th July, 2012 the company is primarily engaged in manufacturing and export Veneers.

2.0 Summary of Significant Accounting Policies

(2.1) Basis of Preparation

The financial statements have been prepared in accordance with the Myanmar Financial Reporting Standards (MFRS).

The financial statements have been presented on a going concern basis.

The financial statements have been presented under the historical cost convention, except for certain financial assets, financial liabilities (including derivative financial instruments) and investment properties which have been measured at fair value. If the assets are impaired, corresponding provisions for impairment shall be made according to relevant requirements.

(2.3) Property, Plant & Equipments

Property, Plant & Equipments are stated at cost or revalued amount as the case may be less accumulated depreciation / amortisation and impairment, if any. Cost comprises the purchase price inclusive of duties, taxes, incidental expenses and erection / commissioning expenses etc. up to the date, the asset is ready for its intended use. In case of revaluation of fixed assets, the original cost as written-up by the valuer is considered in the accounts and the differential amount is transferred to revaluation reserve.

(2.4) Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

(a) Revenue from sale of goods is recognized upon passage of title which generally coincides with delivery of materials to the customers.

Sales figures are net of rebates and discounts.

CENTURYPLY MYANMAR PRIVATE LIMITED

NOTES TO FINANCIAL POSITION AND REVENUE & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2019.

(2.5) Depreciation

(a) The classification of plant and machinery into continuous and non-continuous process is done as per technical certification and depreciation thereon is provided accordingly.

(b) Depreciation on fixed assets is provided under straight line method in accordance with company accepted rates.

(c) Depreciation on fixed assets added/disposed off during the year is provided on pro-rate basis with reference to the date of addition/disposal. During the year Plant & Machinery and Motor Vehicle are disposed and 2% export taxes, MACCS Fees and Security Fee are entered in the export expenses. But it is better for these expenses shall be added the cost of assets.

(d) Leasehold properties are depreciated over the useful life.

(e) Intangible assets (Computer Software) are amortized on a straight line method.

(f) In case of impairment, depreciation is provided on the revised carrying amount of the assets over its remaining useful life.

(2.6) Inventories

Raw materials, stores and spares are valued at lower of cost and net realized value. However, these items are considered to be realized at cost if the finished products, in which they will be used, are expected to be sold at or above cost.

Finished goods are valued at lower of cost and net releasible value. Cost includes direct materials & labour and a part of manufacturing overhead based on normal operating capacity. Cost of finished goods includes excise duty.

(2.7) Fixed Assets Acquired Under Lease

(a) Operating Lease

Lease where the lessor effectively retains substantially all the risks and benefits of the ownership of the leased assets are classified as operating leases. Operating leases payments are recognized as an expense in the Statements of profit and loss on a straight line basis.

CENTURYPLY MYANMAR PRIVATE LIMITED

NOTES TO FINANCIAL POSITION AND REVENUE & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2019.

(2.8) Cash and Cash Equivalents

Cash comprises the Group's cash on hand and deposit that can be readily withdrawn on demand. Cash equivalents are short-term, highly liquid investments held by the Group, that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

(2.9) Foreign exchange risk

The Company is mainly exposed to currency risk on revenue and expenses that are denominated in currency other than the functional currency of the Company, Myanmar kyats (MMK). In respect of other monetary assets and liabilities denominated in foreign currencies, the Company ensures that its net exposure is kept to an acceptable level by buying or selling foreign currencies at exchange rate of currency of the exchange rate prevailing on the date transaction.

CENTURYPLY MYANMAR PVT. LTD.

SCHEDULE ANNEXED TO AND FORMING PART OF FINANCIAL POSITION

AS AT 31st MARCH, 2019.

3.0 Property, Plant & Equipments

	Factory Building	Plant & Machinery	Office Equipment	Electrification	Furniture & Fixture	Computer	Motor Cycle	Car	Total
	USD	USD	USD	USD	USD	USD	USD	USD	USD
2019									
Cost									
Opening Balance	1,032,177.64	3,637,684.04	24,879.53	334,406.69	37,739.26	10,676.67	476.00	28,177.81	5,106,217.64
Additions	-	26,275.81	-	-	-	-	-	-	26,275.81
Sale of Fixed Assets	-	(1,017,425.64)	-	-	-	-	-	(5,202.30)	(1,022,627.94)
Closing Balance	1,032,177.64	2,646,534.21	24,879.53	334,406.69	37,739.26	10,676.67	476.00	22,975.51	4,109,865.51
Accumulated -									
Depreciation									
Opening Balance	128,078.47	588,077.71	7,604.46	80,082.60	12,210.90	3,849.16	89.53	8,472.30	828,465.13
Charge for the year	30,965.33	156,902.22	2,487.95	20,900.42	3,773.93	1,067.67	23.80	2,545.55	218,666.87
Depreciation on Assets sold	-	(98,708.06)	-	-	-	-	-	(1,808.66)	(100,516.72)
Closing Balance	159,043.80	646,271.87	10,092.41	100,983.02	15,984.83	4,916.83	113.33	9,209.19	946,615.28
Net Book Value									
31 March, 2019	873,133.84	2,000,262.34	14,787.12	233,423.67	21,754.43	5,759.84	362.67	13,766.32	3,163,250.23

We hereby certify that the above Fixed Assets are the properties of "CENTURYPLY MYANMAR PVT. LTD." and existence at 31st March, 2019.

All fixed assets are purchased with proper managerial sanctions.

CENTURYPLY MYANMAR PVT. LTD.**SCHEDULE ANNEXED TO AND FORMING PART THE STATEMENT OF
FINANCIAL POSITION AS AT 31st MARCH, 2019.****2019****4.0 Inventory of Stores, Timbers and Veneers**

Stores	196,940.00
Timbers - 1,315.50 (HT)	668,689.60
Veneers - 2,490.82 (HT)	3,263,796.74

USD	<u>4,129,426.34</u>
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5.0 Prepayments, Advances and Other Receivables

Advance 2% Income Tax	49,681.06
Advance Income Tax	1,065.94
Advance Commercial Tax	132.73
Advance 5% Commercial Tax (Ka Tha Kha-31)	34,815.84
Advance 5% Commercial Tax (Inventory)	35,106.17
Advance Special Goods Tax (Inventory)	33,434.51
Advance Against Lease Rent - Factory	43,250.00
Advance Against Licence Fees - Forest	427.20
Advance Against Other Expense	21,307.08
Advance Against Salary & Wages	1,056.85
Export Tax Receivable	1,533.00
Advance Transportation Charges	75,517.16
Prepaid Insurance	7,889.18
Head Office Current A/C	10,544.61
Sundry Debtor	305,124.07

USD	<u>620,885.40</u>
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7.0 Deposit

Deposit- Lease Hold Factory Land	343,200.00
Deposit-Telephone	36.00
Deposit-Telephone Land Line Security	34.00
Deposit- Timber Agreement Security	48,182.89
Deposit- Transformer	3,730.00

USD	<u>395,182.89</u>
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CENTURYPLY MYANMAR PVT. LTD.**SCHEDULE ANNEXED TO AND FORMING PART OF FINANCIAL POSITION****AS AT 31st MARCH, 2019.****2019****8.0 Share Capital**

Opening Balance (1.4.2018)	8,432,108.31
Mr.Girdhari Lal Hissaria (Nominee of Century Plyboards (India Limited))	113.64

USD 8,432,221.95

9.0 Retained Earning / (Loss)

Opening Balance	(424,624.62)
Prior Year Adjustement	(29,182.09)
Profit /(Loss) for the Year	(861,684.31)

USD (1,315,491.02)

10.0 Trade Payables

Advance Against Roller Sales	357.47
Social Security Fee	780.41
Salary & Wages	21,193.01
Creditor - Store	2,900.24
Creditor - Raw Material	46,993.48
Other Payables	37,828.33
TDS Payable	141.00
Advance received from Debtors	320,156.15

USD 430,350.09

11.0 Tax Payables

Payables for Commercial Tax	12,972.65
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USD 12,972.65

12.0 Accrued Expenses

Electricity Expenses- Factory	10,362.69
Audit & Service Fees Payable	1,500.00

USD 11,862.69

CENTURYPLY MYANMAR PVT. LTD.

SCHEDULE ANNEXED TO AND FORMING PART OF REVENUE & EXPENDITURE
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2019.

			2019
13.0 Export Sales	<u>HT</u>		
Core Veneer	1,080.54		468,524.27
Face Veneer	2,903.77		3,363,561.36
Plywood	67.24		53,287.76
	<u>4,051.55</u>	USD	<u>3,885,373.39</u>
14.0 Local Sales	<u>HT</u>		
Core Veneer	148.99		55,371.63
Face Veneer	156.36		159,966.95
	<u>305.35</u>	USD	<u>215,338.58</u>
15.0 Other Income			
Wooden Powder			674.69
Wooden Roller			36,038.39
Drum			654.73
Fire Wood			16,169.64
Iron Scrap			3,549.61
		USD	<u>57,087.06</u>
18.0 Selling & Distribution Expenses			
Veneer			
Export Expenses - Veneer			87,987.27
Loading & Unloading Charges			5,327.92
Ocean Freight			8,900.00
Machine			
Export 2% Tax			6,359.94
Export Expenses - Machine			6,282.33
Loading & Unloading Charges - Machine			10,740.10
		USD	<u>125,597.56</u>
19.0 Profit & Loss Sales of Assets			
Loss on Sales of Assets			(532,641.13)
Profit on Sales of Assets			7,494.29
		USD	<u>(525,146.84)</u>

CENTURYPLY MYANMAR PVT. LTD.

SCHEDULE ANNEXED TO AND FORMING PART OF REVENUE & EXPENDITURE
FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2019.

19(A).0 Profit & Loss Sales of Assets

2019

USD

Sr. No.	Items Name	Original Cost	Less: Accumulated Depreciation	NBV	Less: Sale Value	Disposal of Profit / Loss
	1. Plant & Machinery					
1	Dust Extraction System	23,849.54	1,374.62	22,474.92	7,200.00	15,274.92
2	Scissor Lift (Single)	15,822.49	910.34	14,912.15	7,000.00	7,912.15
3	Squeezer Machine	11,004.22	634.25	10,369.97	13,750.00	(3,380.03)
4	Glue Mixer	4,753.51	1,109.68	3,643.83	2,500.00	1,143.83
5	Glue Spreader	42,703.71	2,461.35	40,242.36	13,950.00	26,292.36
6	Glue Transfer Pump	5,400.00	1,394.36	4,005.64	2,500.00	1,505.64
7	Double Sizer	137,295.66	8,891.31	128,404.35	51,800.00	76,604.35
8	Wide Belt Sander	158,246.56	10,248.13	147,998.43	33,250.00	114,748.43
9	Scraf Jointer Press	14,460.68	936.49	13,524.19	4,400.00	9,124.19
10	Scraf Jointer Sander	14,923.59	962.91	13,960.68	3,850.00	10,110.68
11	Lathe Machine	12,906.23	542.77	12,363.46	6,400.00	5,963.46
12	Turner	9,607.96	622.22	8,985.74	13,100.00	(4,114.26)
13	Peeling - 5	162,673.60	24,523.59	138,150.01	70,000.00	68,150.01
14	Air Compressor	11,364.86	1,713.55	9,651.31	5,200.00	4,451.31
15	Clipper - 8'	16,080.00	3,090.44	12,989.56	7,400.00	5,589.56
16	Jointer	8,070.00	340.49	7,729.51	5,000.00	2,729.51
17	Scissor Lift (Single)	8,400.00	427.76	7,972.24	3,600.00	4,372.24
18	Boiler (30 L)	96,125.82	10,740.05	85,385.77	43,400.00	41,985.77
19	Resin Kettle	24,014.00	6,221.06	17,792.94	11,400.00	6,392.94
20	Hot Press	121,697.78	7,131.48	114,566.30	43,250.00	71,316.30
21	Auto Loader	21,072.23	1,234.75	19,837.48	12,350.00	7,487.48
22	Prepress	54,643.28	3,202.33	51,440.95	18,000.00	33,440.95
23	Forklift - 5 Ton	35,502.47	9,609.09	25,893.38	12,850.00	13,043.38
24	Scissor Lift (Double)	6,807.45	385.04	6,422.41	2,200.00	4,222.41
	2. Car					
1	Suzuki Car	5,202.30	1,808.66	3,393.64	2,614.38	779.26
	Total	1,022,627.94	100,516.72	922,111.22	396,964.38	525,146.84

CENTURYPLY MYANMAR PVT. LTD.**SCHEDULE ANNEXED TO AND FORMING PART OF FINANCIAL POSITION****AS AT 31st MARCH, 2019.****2019****6.0 Cash & Bank****Cash in Hand**

USD	7,028.51
Cash In Hand	31,409.72
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	38,438.23

Cash at Bank

MICB Bank (USD)	42,602.19
MICB Bank (Euro)	132.00
MICB Bank (Kyats) Ks. 12,331,577.07	8,112.88
Myanmar Citizens Bank	233.52
State Bank of India (USD)	75,642.81
State Bank of India (Kyats) Ks. 45,852,607.50	30,166.19
	<hr/>
	156,889.59

USD	<hr/>
	195,327.82
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CENTURYPLY MYANMAR PVT. LTD.

SCHEDULE ANNEXED TO AND FORMING PART OF REVENUE & EXPENDITURE
FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2019.

16.0 Cost of Goods Sold

2019

Particulars		US\$	
Opening Stock (Raw Material) -	174.06 (HT)	106,574.91	
Purchase of Raw Material (MTE)		5,339,081.52	
Purchase of Raw Material (Other)	7,179.46 (HT)	119,309.28	
			5,564,965.71
Total			5,564,965.71
<u>Less</u> - Closing Stock (Raw Material) -	1,315.50 (HT)		668,689.60
Material Consumed			4,896,276.11
<u>Direct Expenses</u>			
Labour Charges		297,354.60	
Import Expenses		4,418.39	
Power & Fuel		57,747.29	
Transportation Charges		309,587.40	
Commercial Tax on Purchase of MTE		210,379.71	
Special Goods Tax on Purchase of MTE		233,519.60	
Crane Charges		1,340.77	
Consumable Stores - Resin		520.50	
Consumed Store - Veneer Tape		45,371.50	
Rent		337,650.00	
Insurance		14,463.01	
Logyard Expenses		7,137.51	
Packing Charges		25,756.28	
Repair & Maintenance - Factory		26,442.59	
Stores Consumed		1,001.00	
			1,572,690.15
			6,468,966.26
<u>Less</u> - Decrease in Finished Stock			
Closing Stock -	2,490.82 (HT)	3,263,796.74	
Opening Stock -	1,100.85 (HT)	(634,899.03)	
			2,628,897.71
Total Costs			3,840,068.55

CENTURYPLY MYANMAR PVT. LTD.

SCHEDULE ANNEXED TO AND FORMING PART OF REVENUE & EXPENDITURE
FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2019.

	2019
17.0 Administration Expenses	
Salary & Wages	161,626.45
Printing & Stationary	847.24
Legal Charges	1,513.40
Post & Telecommunication	1,979.99
Mobile Expenses	7,044.32
Travelling Expenses (Foreign)	438.35
Exchange Difference	1,660.19
Travelling Expenses (Domestic)	10,193.37
Property Tax	3,888.53
Taxi Charges	10,570.33
Charity & Donation	51.97
Consultancy Charges	18,000.00
Commission Charges	4,187.05
Social Security Charges	7,561.97
Puja Expenses	1,178.24
Bank Charges	7,742.20
Entertainment Charges	915.25
Immigration & Stay Expenses	6,854.92
Motor up Keep	7,013.76
Medical Expenses	37,012.63
Vehicle Maintenance Expenses	867.70
City Development & Health License Fees	399.92
Zone Management Fund	266.23
Licence Renewal Fees	430.23
Guest House Maintenance charges	115.89
General Expenses	2,089.97
Preliminary Expenses	1,080.82
Audit & Service Fees	1,500.00
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	USD 297,030.87

