

Peace Independence Democracy Unity Prosperity
ຜັນຮູບ ສະຫງວນ ສະຫງວນ ສະຫງວນ

CENTURY PLY LAOS CO., LTD

Office address: Ban Vedneua, Xaisedtha District, Attapeu Province.
Xaiyamoungkhoun Village, Kayasone Phomvihane District
Savannakhet Province Tel: 041252857

Audit Report for the year

(Period 01/04/2018 to 31/03/2019)

*Audit Certificate
*Financial Report

Vientiane Capital, Date 01 MAY 2019

The Auditor



Bounpheng VONGXAYGNA



AUDIT CERTIFICATE

- WHEREAS the law pertaining to the enterprise accounting, No. 01/NA, dated 02/07/2007.
- Based on the Decree No. 05/NA, dated 03/07/2007 on Audit of Accounts.
- Based on the International Standard of Auditing.
- With reference to the agreement on the accounting audit made between the **CENTURY PLY LAOS CO.,LTD** and the **SNP Accountancy Service Co. Ltd.**

We have made the inspection on the Asset Summary Report, the Income Report for 01 Apr 2018 to 31 Mar 2019 of the **CENTURY PLY LAOS CO.,LTD**, by referring to the accounting audit standards generally adopted. In our audit plan, we have included all necessary methods as well as making the accounting data report so as to be propitious to and matched with the exact circumstance.

In the documentary reports for the fiscal year of 01 Apr 2018 to 31 Mar 2019 of the **CENTURY PLY LAOS CO.,LTD**, we have found that this company has been legally established in accordance with the accountancy regulations, the Enterprise Law of Laos, and the generally adopted accounting procedures. Such documentary reports have correctly shown the genuine and precise financial status up to 31 Mar 2019 and the business output of the Company in the year.

Consequently, we have prepared and issued out this certificate as a legal evidence.

Vientiane Capital **1 MAY 2019**

The Auditor,



Bounpheng VONGXAYGNA



CENTURY PLY LAOS CO.,LTD

Ban Xaiyamoungkhoun
Kaysone Phomvihane City
Savannakhet Province
Tel: 041252857

INCOME STATEMENT

From : 01/04/ 2018 to 31/03/ 2019

Currency: USD

Descriptions	Current 1/04/2018-31/03/2019	Prev. Year 1/04/2017-31/03/2018
Turn - over		2,554,575.00
production inventory		1,769,195.65
Fixed production		
I. Result for the current year		785,379.35
Consumed purchase	6,989.96	353,444.57
Other external services and consumption	1,776.08	27,352.18
II. Current consumption for the current year	8,766.04	380,796.75
III Surplus value for operation (I - II)	(8,766.04)	404,582.60
Expenses to personnel	13,298.89	150,591.76
Tax, fees and similar expenses	8,450.39	
IV Surplus on operation	(30,515.32)	253,990.84
Other operation income	6,688.41	109,461.23
Other operation expenses	5,000.00	15,997.33
Depreciation, provision and reserves	70,033.09	86,080.16
Resumption on		
V. Result of the year on operation	(98,860.00)	261,374.58
Financial income		
Financial expenses		223,039.00
VI. Financial income	-	(223,039.00)
VII Result before tax (V + VI)	(98,860.00)	38,335.58
Divident tax payable for the current result		
Deferred tax (variations)		
Total income from current activities	6,688.41	894,840.58
Total Expenses for current activities	105,548.41	856,505.00
VIII. Net profit from current activities	(98,860.00)	38,335.58
IX. Special component (Income) - in details		-
X. Net profit for the year	(98,860.00)	38,335.58

Savannakhet, Date 1-May-2019

Managing Director



Report by Accountant



CENTURY PLY LAOS CO.,LTD

Ban Xaiyamoungkhoun
Kaysone Phomvihane City
Savannakhet Province
Tel: 041252857

INCOME STATEMENT REPORT (By Category)

From : 01/04/2018 to 31/03/2019

Currency: USD

Descriptions	Current 1/04/2018-31/03/2019	Prev. Year 1/04/2017-31/03/2018
<i>Income from current activities</i>	-	2,554,575.00
<i>Sale cost</i>	-	1,769,195.65
General cost variation		785,379.35
<i>Other income from current activities</i>	6,688.41	109,461.23
<i>Direct expenses</i>	4,579.31	225,437.54
<i>Indirect expenses</i>	100,969.10	392,031.13
<i>Other expenses on service</i>		15,997.33
Result on operating activities	(98,860.00)	261,374.58
<i>Financial income</i>		
<i>Financial expenses</i>		223,039.00
Profit before tax	(98,860.00)	38,335.58
<i>Dividends tax payable</i>		
<i>Deferred tax</i>		
Net profit on current activities	(98,860.00)	38,335.58
<i>Special expenses (in detail)</i>		
<i>Special income (in detail)</i>		
Net profit for the year	(98,860.00)	38,335.58

Savannakhet, Date 1-May-2019

Managing Director

Accountant

Report by



CENTURY PLY LAOS CO.,LTD

Ban Xaiyamoungkhoun
Kaysone Phomvihane City
Savannakhet Province
Tel: 041252857



BALANCE SHEET - ASSET

From : 01 /04/2018 to 31/03/2019

Currency: USD

Asset	Closing this year 31/03/2019			Previous Amount
	Total	Depreciation/ Declining	Amount Remain	
Non-current assets	<u>4,777,394.85</u>	<u>70,033.09</u>	<u>4,707,361.76</u>	<u>4,777,394.85</u>
<i>Difference between activities purchase (Goodwill)</i>				
<i>Tangible fixed assets</i>	4,777,394.85	70,033.09	4,707,361.76	4,777,394.85
<i>Intangible fixed assets</i>				
<i>Fixed asset in process of acquisition</i>				
Financial fixed assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,201.12</u>
<i>Title on equivalent valuation</i>				
<i>Investment title and accounts receivable related</i>				
<i>Title of fixed assets</i>				
<i>Loans and fixed financial assets</i>				7,201.12
Total non-current assets	<u>29,584.59</u>	<u>-</u>	<u>29,584.59</u>	<u>-</u>
<i>Other non-current assets</i>				
<i>Deferred tax</i>				
<i>Net Loss</i>	29,584.59		29,584.59	
Total non-current assets(I)	<u>4,806,979.44</u>	<u>70,033.09</u>	<u>4,736,946.35</u>	<u>4,784,595.97</u>
Current assets	<u>672,202.37</u>		<u>672,202.37</u>	<u>4,498,510.89</u>
<i>Inventories</i>	<u>672,039.00</u>		<u>672,039.00</u>	<u>672,039.00</u>
<i>Other Current Assets</i>	<u>-</u>		<u>-</u>	<u>3,774,395.77</u>
<i>Accounts receivable</i>			-	3,774,395.77
<i>Tax</i>				
<i>Other accounts receivable and similar assets</i>				
<i>Cash and cash Equivalents</i>	<u>163.37</u>		<u>163.37</u>	<u>52,076.12</u>
Total current assets	<u>672,202.37</u>		<u>672,202.37</u>	<u>4,498,510.89</u>
Total assets (I + II)	<u>5,479,181.81</u>	<u>70,033.09</u>	<u>5,409,148.72</u>	<u>9,283,106.86</u>

Savannakhet, Date 1-May-2019

Managing Director

Accountant

Report by



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**CENTURY PLY LAOS CO.,LTD**

Ban Xaiyamoungkhoun
Kaysone Phomvihane City
Savannakhet Province
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BALANCE SHEET - LIABILITIES

From : 01/04/2018 to 31/03/2019

Currency: USD

Liabilities	Current year Closing 31/03/2019	Prev. Year 31/03/2018
Capital	35,160.00	104,435.41
. Capital, authorized & Issued	35,160.00	35,160.00
. Surplus of share value and reserves (Mergers)		
. Surplus on revaluation of fixed assets		
. Surplus from comparative revaluation		
. Net profit		69,275.41
. Other equity - carried forward		
Share of Cooperation's in common(I)		
Share of minor shareholders		
Total equity	35,160.00	104,435.41
Non- current liabilities	0.00	0.00
. Deferred tax		
. Deferred income : Subsidies for equipment		
. Reserves and Products certifies in advance		
. Loans		
Total non current liabilities II	0.00	0.00
Current liabilities	5,373,988.72	9,178,671.45
. Short term accounts payable - short section for long term accounts payable		
. Suppliers and related accounts	2,287.00	95,494.05
. Advance from customers	5,371,701.72	9,083,177.40
. Other accounts payable		
. General cash (Overdrawn)		
Total current liabilities III	5,373,988.72	9,178,671.45
Total current liabilities (I + II + III)	5,409,148.72	9,283,106.86

Savannakhet, Date 1-May-2019

Managing Director

Accountant

Report by

