

Lao People's Democratic Republic  
Peace Independence Democracy Unity Prosperity

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**CENTURY PLY LAOS CO.,LTD**

Ban Vadneua, Xaisedtha District, ATP Povince.

Tel: 041-252857

**Audit Report for the year**

(The Period 01/04/2017 to 31/03/2018)

- \* Audit Certificate
- \* Financial Report

Vientiane Capital, date: **12 APR 2018**

**The Auditor**





ACCOUNTING SERVICE CO., LTD

102 Manthathulat Road Chanthabury District Vientiane Capital

TEL: 021 213 063, FAX : 021 216 253, MOBILE : 020 5551 4551, 99914551

Email: snpaccounting@yahoo.com

## AUDIT CERTIFICATE

- WHEREAS the law pertaining to the enterprise accounting, No. 01/NA, dated 02/07/2007.
- Based on the Decree No. 05/NA, dated 03/07/2007 on Audit of Accounts.
- Based on the International Standard of Auditing.
- With reference to the agreement on the accounting audit made between the **CENTURY PLY LAOS CO.,LTD** and the **SNP Accountancy Service Co. Ltd.**

We have made the inspection on the Asset Summary Report, the Income Report for 01 Apr 2017 to 31 Mar 2018 of the **CENTURY PLY LAOS CO.,LTD**, by referring to the accounting audit standards generally adopted. In our audit plan, we have included all necessary methods as well as making the accounting data report so as to be propitious to and matched with the exact circumstance.

In the documentary reports for the fiscal year of 01 Apr 2017 to 31 Mar 2018 of the **CENTURY PLY LAOS CO.,LTD**, we have found that this company has been legally established in accordance with the accountancy regulations, the Enterprise Law of Laos, and the generally adopted accounting procedures. Such documentary reports have correctly shown the genuine and precise financial status up to 31 Mar 2018 and the business output of the Company in the year.

Consequently, we have prepared and issued out this certificate as a legal evidence.

12 APR 2018

Vientiane Capital,

The Auditor,



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CENTURY PLY LAOS CO.,LTD  
Ban Vadneua  
Xaisedtha District  
ATP Province  
Tel: 041252857



## INCOME STATEMEN

From : 01/04/2017 to 31/03/2018

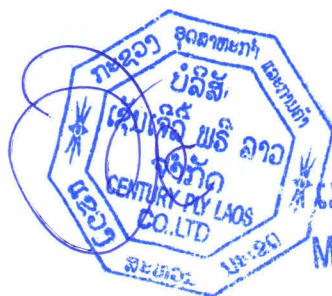
Currency: USD

Descriptions	Current 1/04/2017-31/03/2018	Prev. Year 1/04/2016-31/03/2017
Turn - over	2,554,575.00	483,733.00
production inventory	1,769,195.65	96,006.65
Fixed production	-	-
<b>I. Result for the current year</b>	<b>785,379.35</b>	<b>579,739.65</b>
Consumed purchase	353,444.57	114,399.47
Other external services and consumption	27,352.18	52,354.23
<b>II. Current consumption for the current year</b>	<b>380,796.75</b>	<b>166,753.70</b>
<b>III Surplus value for operation (I - II)</b>	<b>404,582.60</b>	<b>412,985.95</b>
Expenses to personnel	150,591.76	330,844.82
Tax, fees and similar expenses	-	-
<b>IV Surplus on operation</b>	<b>253,990.84</b>	<b>82,141.13</b>
Other operation income	-	-
Other operation expenses	15,997.33	3,522.56
Depreciation, provision and reserves	86,080.16	47,662.42
Resumption on	-	-
<b>V. Result of the year on operation</b>	<b>151,913.35</b>	<b>30,956.15</b>
Financial income	109,461.23	-
Financial expenses	223,039.00	-
<b>VI. Financial income</b>	<b>332,500.23</b>	<b>-</b>
<b>VII Result before tax ( V + VI )</b>	<b>484,413.58</b>	<b>30,956.15</b>
Divident tax payable for the current result	-	-
Deferred tax ( variations )	-	-
<b>Total income from current activities</b>	<b>894,840.58</b>	<b>579,739.65</b>
<b>Total Expenses for current activities</b>	<b>856,505.00</b>	<b>548,783.50</b>
<b>VIII. Net profit from current activities</b>	<b>38,335.58</b>	<b>30,956.15</b>
<b>IX. Special component (Income) - in details</b>	<b>-</b>	<b>-</b>
<b>X. Net profit for the year</b>	<b>38,335.58</b>	<b>30,956.15</b>

Savannakhet, Date 10/04/2018

Managing Director

Report by Accountant



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Melany ANOULANGSY



CENTURY PLY LAOS CO.,LTD  
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Tel: 041252857



### INCOME STATEMENT REPORT (By Category)

From : 01/04/2017 to 31/03/2018

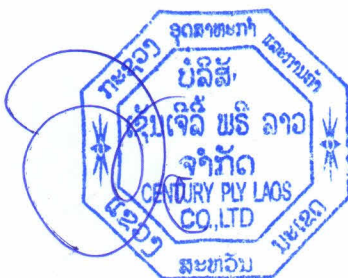
Currency: USD

Descriptions	Current 1/04/2017-31/03/2018	Prev. Year 1/04/2016-31/03/2017
Income from current activities	2,554,575.00	483,733.00
Sale cost	1,769,195.65	(96,006.65)
General cost variation	785,379.35	387,726.35
Other income from current activities	785,379.35	579,739.65
Direct expenses	225,437.54	332,311.26
Indirect expenses	615,070.13	212,949.68
Other expenses on service	15,997.33	3,522.56
Result on operating activities	(71,125.65)	30,956.15
Financial income	109,461.23	
Financial expenses		
Profit before tax	38,335.58	30,956.15
Dividends tax payable		
Deferred tax		
Net profit on current activities	38,335.58	30,956.15
Special expenses ( in detail )		
Special income ( in detail )		
Net profit for the year	38,335.58	30,956.15

Savannakhet, Date 10/04/2018

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## BALANCE SHEET - ASSET

From : 01 /04/2017 to 31/03/2018

Currency: USD

Asset	Closing this year 31/03/2018			Previous Amount
	Total	Depreciation/ Declining	Amount Remain	
<b>Non-current assets</b>	<b>4,862,892.01</b>	<b>(85,497.16)</b>	<b>4,777,394.85</b>	<b>974,856.26</b>
<i>Difference between activities purchase ( Goodwill)</i>				
<i>Intangible fixed assets</i>				
<i>Tangible fixed assets</i>	4,862,892.01	(85,497.16)	4,777,394.85	415,919.26
<i>Fixed asset in process of acquisition</i>				558,937.00
<b>Financial fixed assets</b>	<b>7,201.12</b>	<b>-</b>	<b>7,201.12</b>	<b>2,381,806.93</b>
<i>Title on equivalent valuation</i>				
<i>Investment title and accounts receivable related</i>				
<i>Title of fixed assets</i>				
<i>Loans and fixed financial assets</i>	7,201.12		7,201.12	2,381,806.93
<b>Total non-current assets</b>	<b>4,870,093.13</b>	<b>(85,497.16)</b>	<b>4,784,595.97</b>	<b>2,381,806.93</b>
<i>Other non-current assets</i>				
<i>Deferred tax</i>				
<b>Total non-current assets(I)</b>	<b>4,877,294.25</b>	<b>(85,497.16)</b>	<b>4,784,595.97</b>	<b>3,356,663.19</b>
<b>Current assets</b>	<b>4,498,510.89</b>	<b>-</b>	<b>4,498,510.89</b>	<b>5,322,572.64</b>
<i>Inventories</i>	672,039.00		672,039.00	2,132,608.06
<i>Other Current Assets</i>	3,774,395.77	-	3,774,395.77	2,116,944.66
<i>Accounts receivable</i>	3,774,395.77		3,774,395.77	491,736.07
<i>Tax</i>				
<i>Other accounts receivable and similar assets</i>	-	-	-	1,625,208.59
<i>Cash and cash Equivalents</i>	52,076.12		52,076.12	1,073,019.92
<b>Total current assets</b>	<b>4,498,510.89</b>	<b>-</b>	<b>4,498,510.89</b>	<b>5,322,572.64</b>
<b>Total assets ( I + II )</b>	<b>9,368,604.02</b>	<b>(85,497.16)</b>	<b>9,283,106.86</b>	<b>8,679,235.83</b>

Savannakhet, Date 10/04/2018

Managing Director

Report by Accountant



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## BALANCE SHEET - LIABILITIES

From : 01/04/2017 to 31/03/2018

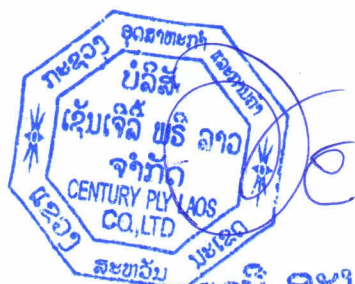
Currency: USD

Liabilities	Current year Closing 31/03/2018	Prev. Year 31/03/2017
<b>Capital</b>	<b>104,435.41</b>	<b>66,099.83</b>
. Capital, authorized & Issued	35,160.00	35,160.00
. Surplus of share value and reserves ( Mergers)		
. Surplus on revaluation of fixed assets		
. Surplus from comparative revaluation		
. Net profit	69,275.41	30,956.15
. Other equity - carried forward		(16.32)
Share of Cooperation's in common(I)		
Share of minor shareholders		
<b>Total equity</b>	<b>104,435.41</b>	<b>66,099.83</b>
<b>Non- current liabilities</b>	<b>9,083,177.40</b>	<b>8,599,000.00</b>
. Deferred tax		
. Deferred income : Subsidies for equipment		
. Reserves and Products certifies in advance		
. Loans	9,083,177.40	8,599,000.00
<b>Total non current liabilities II</b>	<b>9,083,177.40</b>	<b>8,599,000.00</b>
<b>Current liabilities</b>	<b>95,494.05</b>	<b>14,136.00</b>
. Short term accounts payable - short section for long term accounts payable		
. Suppliers and related accounts	95,494.05	14,136.00
. Reserves and receipt in advance		
. Other accounts payable		
. General cash (Overdrawn)		
<b>Total current liabilities III</b>	<b>95,494.05</b>	<b>14,136.00</b>
<b>Total current liabilities ( I + II + III )</b>	<b>9,283,106.86</b>	<b>8,679,235.83</b>

Savannakhet, Date 10/04/2018

Managing Director

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