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**FINANCIAL RESULTS UPDATE FOR THE**  
**QUARTER ENDED 30<sup>TH</sup> SEPTEMBER,**  
**2022**



## SAFE HARBOR

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## KEY HIGHLIGHTS

Q2FY23 ended with the company achieving highest ever quarterly revenue of Rs 900 crores on standalone basis in CPIL's history. With the sustained input cost pressure in most of the wood panel segments, CPIL's overall gross margins were impacted by 120 bps on sequential basis to 32.9%. The company however was able to improve its overall EBITDA margins (adjusted for impairment loss of Rs 47 crores taken in our Myanmar subsidiary and entry tax reversal to the extent of Rs 14.25 crores) marginally in Q2FY23 to 17.32% on a sequential basis.

While our plywood and laminate EBITDA margins improved QoQ, we saw a considerable drop in EBITDA margin on sequential basis in our MDF and PB segments driven by steadily rising timber and select chemical prices and operating deleverage. The reported margins in these segments were however still higher than our earlier guided EBITDA margins of 25% for both segments.

In current quarter we did a topline of Rs 900.20 crores as against Rs 808.29 crores in corresponding quarter of last year which shows an increase of 11.4%. At EBITDA level (on adjusted basis) we did Rs 155.92 crores (17.32% margins) as against Rs 167.56 crores (20.7% margins) in Quarter 2 of last year. Profit after tax was at Rs 76.22 crores as against Rs 103.08 crore YoY.

Importantly, we have further tightened our balance sheet in Q2FY23 by virtue of prudent working capital management (improvement by 3 days QoQ). This has not only augmented our war chest for future capex (Net cash on books as on 30<sup>th</sup> Sep'22 at Rs 176 crore) but has also enabled us to maintain our high RoCEs (22.22% in Q2FY23) despite the high input cost inflation scenario and after taking an impairment loss in our Myanmar subsidiary to the extent of Rs 47 crore during the quarter.

Work on brownfield MDF expansion at Hoshiarpur is in full swing and is likely to come on stream by Nov'22-end. With regards to the upcoming greenfield MDF project at Andhra Pradesh, the project is likely to commission in H2FY24. The laminate greenfield project at Andhra Pradesh is also expected to come on stream in Q2FY24.

# BALANCE SHEET

Rs. Crores

PARTICULARS	2017	2018	2019	2020	2021	2022	As on 30.06.22	As on 30.09.22
<b>Net Worth (Including Share Capital -22.25 Cr)</b>	<b>708.63</b>	<b>837.95</b>	<b>969.12</b>	<b>1,073.38</b>	<b>1,264.88</b>	<b>1,564.87</b>	<b>1,660.57</b>	<b>1,702.40</b>
<b>Debt</b>								
- Long Term Debt (Excl Current Maturities) - FCY	78.74	96.44	72.29	51.50	23.73	-	-	-
- Long Term Debt (Excl Current Maturities) - INR	68.00	70.50	59.98	1.43	0.06	0.31	0.27	0.23
- Capex Buyers' Credit	92.37	101.81	41.09	-	-	55.81	60.52	67.55
- Short Term Debt (From Banks)	172.07	91.54	294.87	39.72	57.68	52.36	78.43	75.79
- Short Term Debt (From Related party)	5.00	-	-	96.16	-	-	-	-
<b>Total Debt</b>	<b>416.18</b>	<b>360.29</b>	<b>468.23</b>	<b>188.81</b>	<b>81.47</b>	<b>108.48</b>	<b>139.22</b>	<b>143.57</b>
<b>Non Current Liabilities</b>	<b>10.61</b>	<b>10.79</b>	<b>2.51</b>	<b>29.82</b>	<b>23.32</b>	<b>42.00</b>	<b>43.04</b>	<b>42.46</b>
<b>Total Liabilities</b>	<b>1,135.42</b>	<b>1,209.03</b>	<b>1,439.86</b>	<b>1,292.01</b>	<b>1,369.67</b>	<b>1,715.35</b>	<b>1,842.83</b>	<b>1,888.43</b>
<b>Fixed Assets</b>	<b>249.41</b>	<b>541.71</b>	<b>728.60</b>	<b>721.11</b>	<b>681.72</b>	<b>695.98</b>	<b>699.26</b>	<b>698.26</b>
<b>Capital Work in Progress</b>	<b>284.22</b>	<b>120.06</b>	<b>18.84</b>	<b>8.30</b>	<b>21.19</b>	<b>164.76</b>	<b>197.19</b>	<b>230.49</b>
<b>Investments</b>	<b>96.02</b>	<b>96.04</b>	<b>97.79</b>	<b>113.68</b>	<b>116.87</b>	<b>154.72</b>	<b>175.62</b>	<b>172.12</b>
<b>Current Assets</b>								
- Finished Goods Inventory	123.88	169.13	179.52	167.17	132.43	238.59	254.02	217.47
- Raw Material Inventory	139.95	169.08	221.45	186.93	197.73	250.94	249.54	273.54
- Sundry Debtors	335.27	314.46	293.55	258.16	297.01	348.87	365.45	370.39
- Cash, Bank & Liquid Funds	53.84	16.51	22.61	21.22	186.01	249.27	270.42	263.95
- Other Current Assets	154.30	106.50	97.56	66.75	70.17	71.30	74.49	73.24
- Loans & Advances	4.61	19.07	7.63	5.56	5.64	5.79	10.93	24.02
<b>Less : Current Liabilities</b>								
- Sundry Creditors	141.10	176.43	162.50	161.08	213.94	254.53	254.71	256.14
- Buyers' Credit *	140.90	141.93	0.37	32.42	15.04	63.25	55.96	60.85
- Others	137.30	131.88	163.77	143.17	188.32	181.48	178.76	152.31
<b>Net Current Assets</b>	<b>392.56</b>	<b>344.51</b>	<b>495.68</b>	<b>369.12</b>	<b>471.69</b>	<b>665.50</b>	<b>735.42</b>	<b>753.31</b>
<b>Non Current Assets</b>	<b>113.21</b>	<b>106.71</b>	<b>98.95</b>	<b>79.80</b>	<b>78.20</b>	<b>34.39</b>	<b>35.34</b>	<b>34.25</b>
<b>Total Assets</b>	<b>1,135.42</b>	<b>1,209.03</b>	<b>1,439.86</b>	<b>1,292.01</b>	<b>1,369.67</b>	<b>1,715.35</b>	<b>1,842.83</b>	<b>1,888.43</b>

\*Buyers' Credit is related to payment of import vendors and hence shown as part of current liabilities for analytical purpose

# NET BORROWINGS & TREASURY ASSETS

Rs. Crores

BORROWINGS	Rate of Interest	Long Term Debt	* Current Maturities	Total
Long term Debt - ECB (FCY)	2.71%	-	11.64	11.64
Long term Debt - Finance Lease (INR)	8.73%	0.23	0.16	0.39
<b>Sub Total</b>	<b>2.91%</b>	<b>0.23</b>	<b>11.80</b>	<b>12.03</b>
<b>Short Term Debt</b>				
- Packing Credit	3.02%	-	-	58.98
- Cash Credit	7.37%	-	-	16.81
<b>Sub Total</b>	<b>3.98%</b>	<b>-</b>	<b>-</b>	<b>75.79</b>
<b>TOTAL BORROWINGS / AVERAGE RATE OF BORROWINGS</b>	<b>3.84%</b>	<b>0.23</b>	<b>11.80</b>	<b>87.82</b>
TREASURY ASSETS	Rate of Interest			Total
<b>Cash, Bank &amp; Liquid Funds</b>				
Fixed Deposit	6.00%	-	-	1.99
Fixed Deposit	5.70%	-	-	7.00
Fixed Deposit	5.65%	-	-	34.00
Fixed Deposit	6.55%	-	-	58.00
Fixed Deposit	5.85%	-	-	20.00
Fixed Deposit	5.90%	-	-	20.00
Fixed Deposit	6.00%	-	-	10.00
Fixed Deposit	6.65%	-	-	10.00
Fixed Deposit	6.75%	-	-	15.00
Fixed Deposit	5.60%	-	-	60.00
Fixed Deposit	6.90%	-	-	14.00
Fixed Deposit - Others	4.90%	-	-	1.53
<b>Cash and Bank Balances</b>	<b>0.00%</b>	<b>-</b>	<b>-</b>	<b>12.43</b>
<b>Sub Total</b>	<b>5.78%</b>	<b>-</b>	<b>-</b>	<b>263.95</b>
<b>TOTAL TREASURY ASSETS / AVERAGE RATE OF RETURNS</b>	<b>6.14%</b>	<b>-</b>	<b>-</b>	<b>263.95</b>
<b>NET BORROWINGS / (TREASURY ASSETS)</b>	<b>-3.81%</b>	<b>-</b>	<b>-</b>	<b>(176.13)</b>

\* Current maturities of loan is taken under other current liabilities in balance sheet

## KEY RATIOS

KEY RATIOS	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	*Q1FY23	*Q2FY23
Return on Avg Equity (ROAE) (%)	30.08%	20.26%	17.58%	15.49%	16.43%	22.99%	23.93%	18.13%
Return on Avg Capital Employed (ROACE) (%)	22.89%	17.21%	17.88%	17.60%	20.00%	31.07%	29.36%	22.22%
Total Outside Liabilities to Net Worth (TOL/TNW)	1.19	0.98	0.82	0.52	0.41	0.42	0.40	0.38
Total Debt / EBITDA	1.32	1.15	1.53	0.60	0.24	0.19	0.23	0.29
Total Debt / Equity Ratio	0.59	0.43	0.48	0.18	0.06	0.07	0.08	0.08
Long Term Debt (Incl capex buyers credit)/ Equity Ratio	0.34	0.32	0.18	0.05	0.02	0.04	0.04	0.04
Interest Cover	9.16	7.09	5.75	6.65	25.17	50.96	34.48	30.67
Fixed Assets Turnover Ratio	3.34	2.97	3.03	3.13	3.01	3.49	3.93	3.88

**Note 1:**ROAE, ROACE, Total Debt/EBITDA, Interest Cover and Fixed Asset Turnover Ratio for the quarters are annualized

**Note 2:** Total debt and long term debt is taken as per Balance Sheet on page - 2 which excludes buyers' credit for working capital and current maturities of term loan. Both of these are considered as current liabilities.

**Note 3:** \*Annualised figures for Q1FY23 & Q2FY23

# WORKING CAPITAL CYCLE

RATIOS	UNIT	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	Q1FY23	Q2FY23
Net Sales for the Period	In Rs Cr	1,782.46	1,967.22	2,263.83	2,282.68	2,113.48	3,000.88	881.48	900.20
Debtor	In Rs Cr	335.27	314.46	293.55	258.16	297.01	348.87	365.45	370.39
Annualized Debtor Days (A)		69	58	47	41	51	42	38	38
Net Sales for the Period	In Rs Cr	1,782.46	1,967.22	2,263.83	2,282.68	2,113.48	3,000.88	881.48	900.20
Raw Material Inventory	In Rs Cr	139.95	169.08	221.45	186.93	197.73	250.94	249.54	273.54
Annualized Raw Material Inventory Days (B)		29	31	36	30	34	31	26	28
Net Sales for the Period	In Rs Cr	1,782.46	1,967.22	2,263.83	2,282.68	2,113.48	3,000.88	881.48	900.20
Finished Goods Inventory	In Rs Cr	123.88	169.13	179.52	167.17	132.43	238.59	254.02	217.47
Annualized Finished Goods Inventory Days (C)		25	31	29	27	23	29	26	22
Net Sales for the Period	In Rs Cr	1,782.46	1,967.22	2,263.83	2,282.68	2,113.48	3,000.88	881.48	900.20
Trade Payables	In Rs Cr	141.10	176.43	162.49	161.08	213.94	254.53	254.71	256.14
Buyers Credit for Raw Materials	In Rs Cr	140.90	141.93	0.37	32.42	15.04	63.25	55.96	60.85
Total Payables	In Rs Cr	282.00	318.36	162.86	193.50	228.98	317.78	310.67	316.99
Annualized Payables Days (D)		58	59	26	31	40	39	32	32
Cash Conversion Cycle (days) = A+B+C-D		65	62	86	67	69	63	58	55
Cash Conversion Cycle (months)		2.16	2.07	2.86	2.23	2.29	2.11	1.93	1.84

# PROFIT & LOSS - SUMMARY

SL	PARTICULARS	UNIT	Annual					Growth %				Quarter			Growth %		Half Year		Growth%
			2017-18	2018-19	2019-20	2020-21	2021-22	18 vs 19	19 vs 20	20 vs 21	21 vs 22	Jun'22	Sep'22	Sep'21	QoQ	YoY	Sep'22	Sep'21	H1 to H1
A1	NET TURNOVER	In Rs Cr	1,953.11	2,247.62	2,270.24	2,103.13	2,982.97	15.1%	1.0%	-7.4%	41.8%	878.35	896.11	799.92	2.0%	12.0%	1,774.46	1,247.98	42.2%
A2	ADD: OTHER OPERATING INCOMES	In Rs Cr	14.11	16.21	12.44	10.35	17.91	14.9%	-23.2%	-16.8%	73.1%	3.13	4.09	8.37	-	-	7.21	9.19	-
A3	TOTAL INCOME	In Rs Cr	1,967.22	2,263.83	2,282.68	2,113.48	3,000.88	15.1%	0.8%	-7.4%	42.0%	881.48	900.20	808.29	2.1%	11.4%	1,781.68	1,257.17	41.7%
B1	MANUFACTURING & DIRECT EXPENSES	In Rs Cr	1,305.88	1,521.79	1,495.25	1,374.90	1,934.55	16.5%	-1.7%	-8.0%	40.7%	581.24	601.95	517.55	3.6%	16.3%	1,183.19	803.62	47.2%
B2	FOREX LOSS / (GAIN)	In Rs Cr	1.89	7.06	(2.05)	(5.95)	(6.08)	-	-	-	-	(0.08)	1.87	(2.13)	-	-	1.79	(2.85)	-
C1	GROSS PROFIT	In Rs Cr	659.45	734.98	789.47	744.53	1,072.41	11.9%	7.4%	-5.7%	44.0%	300.32	296.38	292.87	-1.3%	1.2%	596.70	456.42	30.7%
C2	GROSS PROFIT % OF TOTAL INCOME		33.5%	32.5%	34.6%	35.2%	35.7%	-	-	-	-	34.1%	32.9%	36.2%	-	-	33.5%	36.3%	-
D1	SALES & OTHER EXPENSES	In Rs Cr	346.72	428.55	433.42	398.47	515.08	23.6%	1.1%	-6.1%	29.3%	149.06	173.21	125.31	16.2%	38.2%	322.27	222.75	44.7%
D2	EXTRA-ORDINARY ITEM LOSS / (GAIN)*	In Rs Cr	-	-	40.85	11.81	-	-	-	-	-	-	47.00	-	-	-	47.00	-	-
E1	EBITDA	In Rs Cr	312.73	306.43	315.18	334.25	557.33	-2.0%	2.9%	6.0%	66.7%	151.26	123.17	167.56	-18.6%	-26.5%	274.43	233.67	17.4%
E2	EBITDA % OF TOTAL INCOME		15.9%	13.5%	13.8%	15.8%	18.6%	-	-	-	-	17.2%	13.7%	20.7%	-	-	15.4%	18.6%	-
F1	EBITDA (WITHOUT EXTRA-ORDINARY ITEM)	In Rs Cr	312.73	306.43	356.04	346.06	557.33	-2.0%	16.2%	-2.8%	61.1%	151.26	170.17	167.56	12.5%	1.6%	321.43	233.67	37.6%
F2	EBITDA (WITHOUT EXTRA-ORDINARY ITEM) % OF TOTAL INCOME	In Rs Cr	15.9%	13.5%	15.6%	16.4%	18.6%	-	-	-	-	17.2%	18.9%	20.7%	-	-	18.0%	18.6%	-
G1	EBITDA WITHOUT FOREX & EXTRA-ORDINARY ITEM	In Rs Cr	314.62	313.49	353.99	340.11	551.25	-0.4%	12.9%	-3.9%	62.1%	151.18	172.04	165.43	13.8%	4.0%	323.22	230.81	40.0%
G2	EBITDA (W/O FOREX & EXTRA-ORDINARY ITEM) % OF TOTAL INCOME		16.0%	13.8%	15.5%	16.1%	18.4%	-	-	-	-	17.2%	19.1%	20.5%	-	-	18.1%	18.4%	-
H	DEPRECIATION	In Rs Cr	81.04	49.99	67.55	62.63	67.53	-38.3%	35.1%	-7.3%	7.8%	17.83	17.81	16.85	-0.1%	5.7%	35.63	33.18	7.4%

- Extra-ordinary items in the year 2019-20 pertains to impairment loss in our Laos subsidiary amounting to 45.63 crores and gain of 4.77 crores by way of sale of fixed asset.
- Extra-ordinary item in the Sep'22 quarter and H1FY23 pertains to impairment loss in our Myanmar subsidiary amounting to 47 crores
- In FY21, 11.81 crores pertains to reversal of income recognized in previous years which is now disallowed by court order

# PROFIT & LOSS - SUMMARY - continued

SL	PARTICULARS	UNIT	Annual				Growth %					Quarter			Growth %		Half Year		Growth%
			2017-18	2018-19	2019-20	2020-21	2021-22	18 vs 19	19 vs 20	20 vs 21	21 vs 22	Jun'22	Sep'22	Sep'21	QoQ	YoY	Sep'22	Sep'21	H1 to H1
I1	EBIT (E1 - H)	In Rs Cr	231.69	256.44	247.63	271.62	489.80	10.7%	-3.0%	9.7%	80.3%	133.44	105.36	150.71	-21.0%	-30.1%	238.80	200.49	19.1%
I2	EBIT % OF TOTAL INCOME		11.8%	11.3%	10.8%	12.9%	16.3%	-	-	-	-	15.1%	11.7%	18.6%	-	-	13.4%	15.9%	-
J1	INTEREST	In Rs Cr	27.96	35.36	29.35	11.38	7.07	26.5%	-17.0%	-61.2%	-37.9%	1.79	2.23	1.58	24.8%	41.8%	4.03	3.53	13.9%
J2	FOREX TREATED AS BORROWING COST	In Rs Cr	4.72	9.22	7.90	(0.59)	2.54	-	-	-	-	2.08	1.20	(0.01)	-	-	3.28	0.74	-
J3	TOTAL BORROWING COST	In Rs Cr	32.68	44.58	37.25	10.79	9.61	36.4%	-16.5%	-71.0%	-10.9%	3.87	3.43	1.57	-11.2%	119.3%	7.31	4.27	70.9%
K1	PROFIT BEFORE TAX	In Rs Cr	199.01	211.86	210.38	260.83	480.19	6.5%	-0.7%	24.0%	84.1%	129.57	101.93	149.15	-21.3%	-31.7%	231.50	196.22	18.0%
K2	PBT AS % OF TOTAL INCOME		10.1%	9.4%	9.2%	12.3%	16.0%	-	-	-	-	14.7%	11.3%	18.5%	-	-	13.0%	15.6%	-
L	TOTAL FOREX (GAIN) / LOSS (IN EBITDA AND FINANCE COST)	In Rs Cr	6.61	16.28	5.85	(6.54)	(3.54)	-	-	-	-	2.00	3.07	(2.14)	-	-	5.07	(2.12)	-
M1	PROFIT BEFORE TAX (EXCLUDING FOREX)	In Rs Cr	205.62	228.14	216.23	254.29	476.65	11.0%	-5.2%	17.6%	87.4%	131.56	105.00	147.01	-20.2%	-28.6%	236.56	194.10	21.9%
M2	PBT (EXCLUDING FOREX) AS % OF TOTAL INCOME	In Rs Cr	10.5%	10.1%	9.5%	12.0%	15.9%	-	-	-	-	14.9%	11.7%	18.2%	-	-	13.3%	15.4%	-
N1	CURRENT TAX	In Rs Cr	42.23	45.15	48.34	64.47	121.05	-	-	-	-	33.70	21.26	45.01	-	-	54.96	58.21	-
N2	MAT CREDIT / DEFERRED TAX	In Rs Cr	0.14	7.95	3.87	4.29	33.87	-	-	-	-	(0.60)	4.45	1.05	-	-	3.85	1.04	-
N3	TOTAL TAX EXPENSES	In Rs Cr	42.37	53.10	52.21	68.76	154.92	25.3%	-1.7%	31.7%	125.3%	33.10	25.71	46.06	-22.3%	-44.2%	58.81	59.25	-0.7%
N4	TAX AS % OF PBT		21.3%	25.1%	24.8%	26.4%	32.3%	-	-	-	-	25.5%	25.2%	30.9%	-	-	25.4%	30.2%	-
O1	PROFIT AFTER TAX	In Rs Cr	156.64	158.76	158.17	192.07	325.27	1.4%	-0.4%	21.4%	69.4%	96.47	76.22	103.08	-21.0%	-26.1%	172.69	135.97	26.1%
O2	PROFIT AS % OF TOTAL INCOME		8.0%	7.6%	6.9%	9.1%	10.8%	-	-	-	-	10.9%	8.5%	12.8%	-	-	9.7%	10.9%	-

Note: The company has opted for the new tax regime from the financial year 2021-22

# PLYWOOD - VOLUME DETAILS

SL	PARTICULARS	UNIT	Annual					Growth %				Quarter			Growth %		Half Year		Growth%
			2017-18	2018-19	2019-20	2020-21	2021-22	18 vs 19	19 vs 20	20 vs 21	21 vs 22	Jun'22	Sep'22	Sep'21	QoQ	YoY	Sep'22	Sep'21	H1 to H1
<b>A</b>	<b>VOLUME</b>																		
A1	-Plywood	CBM	2,08,382	2,20,442	2,20,813	2,07,665	2,81,040	5.8%	0.2%	-6.0%	35.3%	83,017	82,873	80,681	-0.2%	2.7%	1,65,890	1,20,795	37.3%
A2	-Deco Ply	CBM	8,873	10,609	10,292	7,481	8,734	19.6%	-3.0%	-27.3%	16.7%	2,507	2,803	2,602	11.8%	7.7%	5,310	3,980	33.4%
A3	-Commercial Veneer	CBM	36,671	21,586	13,089	7,482	8,289	-41.1%	-39.4%	-42.8%	10.8%	2,491	1,871	2,170	-24.9%	-13.8%	4,352	3,432	27.1%
<b>B</b>	<b>NET SALES VALUE</b>																		
B1	-Plywood	In Rs Cr	987.14	1,038.44	1,034.00	984.13	1,408.18	5.2%	-0.4%	-4.8%	43.1%	424.73	432.66	395.14	1.9%	9.5%	857.39	594.06	44.3%
B2	-Deco Ply	In Rs Cr	123.93	152.49	150.83	110.09	142.44	23.0%	-1.1%	-27.0%	29.4%	42.33	48.09	41.26	13.6%	16.6%	90.42	61.66	46.6%
B3	-Commercial Veneer	In Rs Cr	152.23	82.46	46.16	25.90	28.70	-45.8%	-44.0%	-43.9%	10.8%	6.48	4.83	7.73	-25.5%	-37.6%	11.30	10.91	3.6%
	Total	In Rs Cr	1,263.30	1,273.39	1,230.99	1,120.12	1,579.32	0.8%	-3.3%	-9.0%	41.0%	473.54	485.58	444.13	2.5%	9.3%	959.11	666.63	43.9%
<b>C</b>	<b>AVERAGE</b>																		
C1	-Plywood	Rs.	47,372	47,107	46,827	47,390	50,106	-0.6%	-0.6%	1.2%	5.7%	51,162	52,208	48,975	2.0%	6.6%	51,684	49,179	5.1%
C2	-Deco Ply	Rs.	1,39,671	1,43,736	1,46,551	1,47,153	1,63,087	2.9%	2.0%	0.4%	10.8%	1,68,847	1,71,566	1,58,570	1.6%	8.2%	1,70,282	1,54,925	9.9%
C3	-Commercial Veneer	Rs.	41,512	38,201	35,266	34,615	34,624	-8.0%	-7.7%	-1.8%	0.0%	25,994	25,788	35,622	-0.8%	-27.6%	25,906	31,789	-18.5%

# PLYWOOD - FINANCIAL DETAILS

SL	PARTICULARS	UNIT	Annual					Growth %				Quarter			Growth %		Half Year		Growth %
			2017-18	2018-19	2019-20	2020-21	2021-22	18 vs 19	19 vs 20	20 vs 21	21 vs 22	Jun'22	Sep'22	Sep'21	QoQ	YoY	Sep'22	Sep'21	H1 to H1
A1	NET TURNOVER	In Rs Cr	1,263.30	1,273.39	1,230.99	1,120.12	1,579.32	0.8%	-3.3%	-9.0%	41.0%	473.54	485.57	444.12	2.5%	9.3%	959.11	666.63	43.9%
A2	ADD: OTHER OPERATING INCOME / INDAS ADJUSTMENT	In Rs Cr	5.64	4.70	3.30	3.05	4.49	-	-	-	-	1.21	1.44	1.61	-	-	2.65	1.73	-
A3	TOTAL INCOME	In Rs Cr	1,268.94	1,278.09	1,234.29	1,123.17	1,583.81	0.7%	-3.4%	-9.0%	41.0%	474.75	487.01	445.73	2.6%	9.3%	961.76	668.35	43.9%
B1	GROSS PROFIT	In Rs Cr	372.48	395.55	367.69	330.73	487.56	6.2%	-7.0%	-10.1%	47.4%	132.47	143.29	134.83	8.2%	6.3%	275.76	201.23	37.0%
B2	GROSS PROFIT % OF TOTAL INCOME	In Rs Cr	29.4%	30.9%	29.8%	29.4%	30.8%	-	-	-	-	27.9%	29.4%	30.2%	-	-	28.2%	30.1%	-
C1	EBITDA	In Rs Cr	181.17	174.43	112.32	121.19	223.45	-3.7%	-35.6%	7.9%	84.4%	49.50	21.12	70.94	-57.3%	-70%	70.62	88.19	-19.9%
C2	EBITDA % OF TOTAL INCOME	In Rs Cr	14.3%	13.6%	9.1%	10.8%	14.1%	-	-	-	-	10.4%	4.3%	15.9%	-	-	7.3%	13.2%	-
D	EXTRA-ORDINARY ITEM LOSS / (GAIN)*	In Rs Cr	-	-	40.86	11.81	-	-	-	-	-	-	47.00	-	-	-	47.00	-	-
E1	EBITDA (WITHOUT EXTRA-ORDINARY ITEM)	In Rs Cr	181.17	174.43	153.18	133.00	223.45	-3.7%	-12.2%	-13.2%	68.0%	49.50	68.12	70.94	37.6%	-4.0%	117.62	88.19	33.4%
E2	EBITDA % OF TOTAL INCOME	In Rs Cr	14.3%	13.6%	12.4%	11.8%	14.1%	-	-	-	-	10.4%	14.0%	15.9%	-	-	12.2%	13.2%	-
F1	EBITDA (WITHOUT FOREX & EXTRA-ORDINARY ITEM)	In Rs Cr	180.10	178.11	152.92	129.17	222.28	-1.1%	-14.1%	-15.5%	72.1%	50.18	68.55	70.45	36.6%	-2.7%	118.71	87.54	35.6%
F2	EBITDA (WITHOUT FOREX & EXTRA-ORDINARY) % OF TOTAL INCOME	In Rs Cr	14.2%	13.9%	12.4%	11.5%	14.0%	-	-	-	-	10.6%	14.1%	15.8%	-	-	12.3%	13.1%	-
G1	DEPRECIATION	In Rs Cr	20.34	8.63	12.11	11.11	13.08	-57.6%	40.4%	-8.3%	17.7%	4.14	4.35	3.10	5.0%	40.4%	8.49	6.11	39.0%
G2	SHARE OF UNALLOCABLE EXPENSES / (INCOME)	In Rs Cr	8.08	17.08	8.15	18.37	12.74	-	-	-	-	4.70	2.09	2.35	-	-	6.79	2.33	-
H1	SEGMENT PROFIT = (C1-G1+G2)	In Rs Cr	168.91	182.88	108.35	128.46	223.11	8.3%	-40.8%	18.6%	73.7%	50.06	18.85	70.19	-62.3%	-73.1%	68.92	84.41	-18.3%
H2	SEGMENT PROFIT % OF TOTAL INCOME	In Rs Cr	13.3%	14.3%	8.8%	11.4%	14.1%	-	-	-	-	10.5%	3.9%	15.7%	-	-	7.2%	12.6%	-
I1	FOREX LOSS / (GAIN)	In Rs Cr	(1.07)	3.68	(0.25)	(3.34)	(1.17)	-	-	-	-	0.68	0.40	(0.45)	-	-	1.09	(0.65)	-
I2	SEGMENT PROFIT EXCL FOREX DIFFERENCE	In Rs Cr	167.84	186.56	108.10	124.62	221.94	11.2%	-42.1%	15.3%	78.1%	50.74	19.27	69.70	-62.0%	-72.4%	70.01	83.76	-16.4%
I3	SEGMENT PROFIT EXCLUDING FOREX DIFFERENCE %		13.2%	14.6%	8.8%	11.1%	14.0%	-	-	-	-	10.7%	4.0%	15.6%	-	-	7.3%	12.5%	-

- Extra-ordinary items in the year 2019-20 pertains to impairment loss in our Laos subsidiary amounting to 45.63 crores and gain of 4.77 crores by way of sale of fixed asset.
- Extra-ordinary items in the Sep'22 quarter and H1FY23 pertains to impairment loss in our Myanmar subsidiary amounting to 47 crores
- In FY21 Q3, 11.81 crores pertains to reversal of income recognized in previous years which is now disallowed by court order

# LAMINATES - VOLUME DETAILS

SL	PARTICULARS	UNIT	Annual					Growth %				Quarter			Growth %		Half Year		Growth%
			2017-18	2018-19	2019-20	2020-21	2021-22	18 vs 19	19 vs 20	20 vs 21	21 vs 22	Jun'22	Sep'22	Sep'21	QoQ	YoY	Sep'22	Sep'21	H1 to H1
<b>A</b>	<b>VOLUME</b>																		
A1	- Laminates	NOS.	54,06,918	58,58,029	61,61,428	54,87,222	67,06,596	8.3%	5.2%	-10.9%	22.2%	18,35,286	19,17,546	19,21,911	4.5%	-0.2%	37,52,832	30,68,486	22.3%
A2	- Pre-Lam	SQM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A3	- Exteria Grade Laminates	NOS.	14,429	20,934	28,453	30,557	42,641	45.1%	35.9%	7.4%	39.5%	13,259	13,534	11,615	2.1%	16.5%	26,793	16,898	58.6%
<b>B</b>	<b>NET SALES VALUE</b>																		
B1	- Laminates	In Rs Cr	361.59	420.35	439.32	390.54	541.83	16.3%	4.5%	-11.1%	38.7%	154.03	165.66	155.42	7.6%	6.6%	319.69	239.54	33.5%
B2	- Pre-Lam	In Rs Cr	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
B3	- Exteria Grade Laminates	In Rs Cr	8.36	11.84	15.26	17.42	25.23	41.6%	28.9%	14.2%	44.8%	7.88	8.38	6.80	6.3%	23.2%	16.26	9.95	63.4%
	<b>TOTAL LAMINATES SEGMENT</b>	In Rs Cr	369.95	432.19	454.58	407.96	567.06	16.8%	5.2%	-10.3%	39.0%	161.91	174.04	162.22	7.5%	7.3%	335.95	249.49	34.7%
<b>C</b>	<b>AVERAGE</b>																		
C1	- Laminates	Rs.	669	718	713	712	808	7.3%	-0.6%	-0.2%	13.5%	839	864	809	2.9%	6.8%	852	781	9%
C2	- Pre-Lam	Rs.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C3	- Exteria Grade Laminates	Rs.	5,794	5,656	5,363	5,701	5,917	-2.4%	-5.2%	6.3%	3.8%	5,943	6,192	5,854	4.2%	5.8%	6,069	5,888	3.1%

Note:

1. Pre-Lam has been excluded from the Laminates segment from FY17-18 onwards and the same has been taken to Particle board.
2. The comparative percentage figures for FY17 & FY18 are impacted because of above note.

# LAMINATES - FINANCIAL DETAILS

SL	PARTICULARS	UNIT	Annual					Growth %				Quarter			Growth %		Half Year		Growth %
			2017-18	2018-19	2019-20	2020-21	2021-22	18 vs 19	19 vs 20	20 vs 21	21 vs 22	Jun'22	Sep'22	Sep'21	QoQ	YoY	Sep'22	Sep'21	H1 to H1
A1	Net Turnover	In Rs Cr	369.95	432.19	454.58	407.96	567.06	16.8%	5.2%	-10.3%	39.0%	161.91	174.03	162.22	7.5%	7.3%	335.95	249.48	34.7%
A2	Add: Other Operating Incomes/IndAS Adjustment	In Rs Cr	8.03	6.81	8.76	7.06	7.60	-	-	-	-	1.65	2.09	1.53	-	-	3.74	2.14	-
A3	TOTAL INCOME	In Rs Cr	377.98	439.00	463.34	415.02	574.66	16.1%	5.5%	-10.4%	38.5%	163.56	176.12	163.74	7.7%	7.6%	339.69	251.62	35.0%
B1	GROSS PROFIT	In Rs Cr	130.33	122.00	164.66	161.77	207.41	-6.4%	35.0%	-1.8%	28.2%	52.84	60.32	67.61	14.2%	-10.8%	113.15	99.55	13.7%
B2	GROSS PROFIT % OF TOTAL INCOME	In Rs Cr	34.5%	27.8%	35.5%	39.0%	36.1%	-	-	-	-	32.3%	34.2%	41.3%	-	-	33.3%	39.6%	-
C1	EBITDA	In Rs Cr	59.62	38.61	62.67	74.21	90.38	-35.2%	62.3%	18.4%	21.8%	21.86	30.56	36.63	39.8%	-16.6%	52.42	50.28	4.2%
C2	EBITDA % OF TOTAL INCOME	In Rs Cr	15.8%	8.8%	13.5%	17.9%	15.7%	-	-	-	-	13.4%	17.3%	22.4%	-	-	15.4%	20.0%	-
D1	EBITDA (Without Forex)	In Rs Cr	60.94	36.82	60.95	72.41	85.78	-39.5%	63.5%	18.8%	18.5%	20.85	29.28	35.00	40.4%	-16.4%	50.12	48.05	4.3%
D2	EBITDA (without forex) % OF TOTAL INCOME	In Rs Cr	16.1%	8.4%	13.2%	17.4%	14.9%	-	-	-	-	12.7%	16.6%	21.4%	-	-	14.8%	19.1%	-
E1	DEPRECIATION	In Rs Cr	10.73	7.23	10.04	10.21	11.90	-32.5%	38.9%	1.7%	16.6%	3.08	3.27	2.97	6.2%	10.0%	6.35	5.83	9.0%
E2	SHARE OF UNALLOCABLE EXPENSES / (INCOME)	In Rs Cr	2.81	2.36	3.50	5.56	7.87	-	-	-	-	3.15	2.73	1.41	-	-	5.88	2.58	
F1	SEGMENT PROFIT	In Rs Cr	51.71	33.74	56.13	69.56	86.34	-34.7%	66.4%	23.9%	24.1%	21.93	30.01	35.07	36.8%	-14.4%	51.95	47.03	10.5%
F2	SEGMENT PROFIT % OF TOTAL INCOME	In Rs Cr	13.7%	7.7%	12.1%	16.8%	15.0%	-	-	-	-	13.4%	17.0%	21.4%	-	-	15.3%	18.7%	-
G1	FOREX LOSS/(GAIN)	In Rs Cr	1.32	(1.79)	(1.72)	(1.80)	(4.60)	-	-	-	-	(1.02)	(1.28)	(1.63)	-	-	(2.30)	(2.23)	-
G2	SEGMENT PROFIT EXCL FOREX DIFFERENCE	In Rs Cr	53.03	31.95	54.41	67.76	81.74	-39.7%	70.3%	24.5%	20.6%	20.92	28.73	33.44	37.4%	-14.1%	49.65	44.80	10.8%
G3	SEGMENT PROFIT EXCL FOREX DIFFERENCE %		14.0%	7.3%	11.7%	16.3%	14.2%	-	-	-	-	12.8%	16.3%	20.4%	-	-	14.6%	17.8%	-

Note:

1. Pre-Lam has been excluded from the Laminates segment from FY17-18 onwards and the same has been taken to Particle board.
2. The comparative percentage figures for FY17 & FY18 are impacted because of above note.

# MDF - VOLUME DETAILS

SL	PARTICULARS	UNIT	Annual				Growth %					Quarter			Growth %		Half Year		Growth%
			2017-18	2018-19	2019-20	2020-21	2021-22	18 VS 19	19 VS 20	20 vs 21	21 vs 22	Jun'22	Sep'22	Sep'21	QoQ	YoY	Sep'22	Sep'21	H1 to H1
A	<u>VOLUME</u>																		
A1	PLAIN MDF	CBM	48,307	1,15,563	1,30,989	1,21,617	1,40,846	139.2%	13.3%	-7.2%	15.8%	35,387	34,303	32,977	-3.1%	4.0%	69,690	58,608	18.9%
A2	PRELAM MDF	CBM	-	16,666	22,186	25,634	37,090	-	33.1%	15.5%	44.7%	9,922	10,806	9,083	8.9%	19.0%	20,728	15,288	35.6%
A3	TOTAL	CBM	48,307	1,32,229	1,53,175	1,47,251	1,77,936	173.7%	15.8%	-3.9%	20.8%	45,309	45,109	42,059	-0.4%	7.3%	90,418	73,895	22.4%
B	<u>NET SALES VALUE</u>																		
B1	PLAIN MDF	In Rs Cr	112.80	243.86	281.63	272.96	398.61	116.2%	15.5%	-3.1%	46.0%	111.11	106.04	87.01	-4.6%	21.9%	217.15	154.24	40.8%
B2	PRELAM MDF	In Rs Cr	-	51.27	68.75	86.28	156.82	-	34.1%	25.5%	81.8%	44.28	50.26	35.22	13.5%	42.7%	94.54	58.95	60.4%
B3	TOTAL	In Rs Cr	112.80	295.13	350.38	359.24	555.43	161.6%	18.7%	2.5%	54.6%	155.39	156.30	122.23	0.6%	27.9%	311.69	213.19	46.2%
C	<u>AVERAGE</u>																		
C1	PLAIN MDF	Rs.	23,351	21,102	21,500	22,444	28,301	-9.6%	1.9%	4.4%	26.1%	31,399	30,913	26,385	-1.5%	17.2%	31,159	26,317	18.4%
C2	PRELAM MDF	Rs.	-	30,763	30,988	33,658	42,280	-	0.7%	8.6%	25.6%	44,628	46,511	38,778	4.2%	19.9%	45,610	38,561	18.3%
C3	TOTAL	Rs.	23,351	22,320	22,874	24,396	31,215	-4.4%	2.5%	6.7%	27.9%	34,296	34,649	29,061	1.0%	19.2%	34,472	28,850	19.5%

# MDF - FINANCIAL DETAILS

SL	PARTICULARS	UNIT	Annual					Growth %				Quarter			Growth %		Half Year		Growth %
			2017-18	2018-19	2019-20	2020-21	2021-22	18 vs 19	19 vs 20	20 vs 21	21 vs 22	Jun'22	Sep'22	Sep'21	QoQ	YoY	Sep'22	Sep'21	H1 to H1
A1	NET REVENUE - External Sales	In Rs Cr	112.80	295.13	350.38	359.24	555.43	161.6%	18.7%	2.5%	54.6%	155.39	156.30	122.23	0.6%	27.9%	311.69	213.19	46.2%
A2	Add : Other Operating Income	In Rs Cr	0.31	0.22	0.13	0.16	5.46	-	-	-	-	0.22	0.46	5.20	-	-	0.67	5.28	-
A3	Add : Change in Inventory	In Rs Cr	7.42	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A4	TOTAL INCOME (Incl. Inventory)	In Rs Cr	120.53	295.35	350.51	359.40	560.89	145.0%	18.7%	2.5%	56.1%	155.60	156.76	127.43	0.7%	23.0%	312.37	218.47	43.0%
B1	GROSS PROFIT	In Rs Cr	41.93	90.43	139.31	141.74	238.75	115.7%	54.1%	1.7%	68.4%	71.06	55.69	56.44	-21.6%	-1.3%	126.75	96.05	32.0%
B2	GROSS PROFIT % OF TOTAL INCOME	In Rs Cr	34.8%	30.6%	39.7%	39.4%	42.6%	-	-	-	-	45.7%	35.5%	44.3%	-	-	40.6%	44.0%	-
C1	EBITDA	In Rs Cr	21.27	38.34	86.73	92.80	177.80	80.3%	126.2%	7.0%	91.6%	54.31	39.53	44.14	-27.2%	-10.4%	93.84	69.68	34.7%
C2	EBITDA % OF TOTAL INCOME	In Rs Cr	17.6%	13.0%	24.7%	25.8%	31.7%	-	-	-	-	34.9%	25.2%	34.6%	-	-	30.0%	31.9%	-
D1	EBITDA (Without Forex)	In Rs Cr	22.86	40.81	86.68	92.73	177.74	78.5%	112.4%	7.0%	91.7%	54.32	41.98	44.15	-22.7%	-4.9%	96.30	69.69	38.2%
D2	EBITDA (without forex) % OF TOTAL INCOME	In Rs Cr	19.0%	13.8%	24.7%	25.8%	31.7%	-	-	-	-	34.9%	26.8%	34.6%	-	-	30.8%	31.9%	-
E1	DEPRECIATION	In Rs Cr	23.91	18.64	19.54	19.42	19.66	-22.0%	4.8%	-0.6%	1.2%	4.88	5.04	4.95	3.4%	1.9%	9.92	9.83	0.9%
E2	SHARE OF UNALLOCABLE EXPENSES / (INCOME)	In Rs Cr	0.18	0.31	1.30	3.05	7.06	-	-	-	-	3.35	3.19	0.47	-	-	6.54	0.99	-
F1	SEGMENT PROFIT	In Rs Cr	-2.46	20.01	68.49	76.43	165.20	-914.0%	242.3%	11.6%	116.2%	52.78	37.68	39.66	-28.6%	-5.0%	90.46	60.84	48.7%
F2	SEGMENT PROFIT % OF TOTAL INCOME	In Rs Cr	-2.0%	6.8%	19.5%	21.3%	29.5%	-	-	-	-	33.9%	24.0%	31.1%	-	-	29.0%	27.8%	-
G1	FOREX LOSS/(GAIN)	In Rs Cr	1.59	2.47	(0.05)	(0.06)	(0.06)	-	-	-	-	0.01	2.45	0.01	-	-	2.46	0.01	-
G2	SEGMENT PROFIT EXCL FOREX DIFFERENCE	In Rs Cr	(0.87)	22.48	68.44	76.37	165.14	-2689%	204.4%	11.6%	116.2%	52.79	40.13	39.67	-24.0%	1.2%	92.92	60.85	52.7%
G3	SEGMENT PROFIT EXCL FOREX DIFFERENCE %		-0.7%	7.5%	19.5%	21.2%	29.4%	-	-	-	-	33.9%	25.6%	31.1%	-	-	29.7%	27.9%	-

# PARTICLE BOARD - VOLUME DETAILS

SL	PARTICULARS	UNIT	Annual				Growth %					Quarter			Growth %		Half Year		Growth%
			2017-18	2018-19	2019-20	2020-21	2021-22	18 vs 19	19 vs 20	20 vs 21	21 vs 22	Jun'22	Sep'22	Sep'21	QoQ	YoY	Sep'22	Sep'21	H1 to H1
<b>A</b>	<b><u>VOLUME</u></b>																		
A1	PLAIN PARTICLE BOARD	CBM	23,808	25,916	28,340	23,680	22,154	8.9%	9.4%	-16.4%	-6.4%	5,087	4,306	8,335	-15.4%	-48.3%	9,393	12,664	-25.8%
A2	PRELAM PARTICLE BOARD	CBM	22,185	35,979	34,405	31,292	50,780	62.2%	-4.4%	-9.0%	62.3%	16,450	14,851	12,326	-9.7%	20.5%	31,301	20,493	52.7%
A3	TOTAL	CBM	45,993	61,895	62,745	54,971	72,934	34.6%	1.4%	-12.4%	32.7%	21,537	19,157	20,660	-11.1%	-7.3%	40,694	33,156	22.7%
<b>B</b>	<b><u>NET SALES VALUE</u></b>																		
B1	PLAIN PARTICLE BOARD	In Rs Cr	26.32	28.42	31.58	26.83	32.49	8.0%	11.1%	-15.0%	21.1%	8.17	7.47	11.45	-8.6%	-34.8%	15.64	17.44	-10.3%
B2	PRELAM PARTICLE BOARD	In Rs Cr	46.61	69.05	67.53	63.25	118.06	48.1%	-2.2%	-6.3%	86.7%	42.90	39.80	26.70	-7.2%	49.1%	82.70	44.49	85.9%
B3	TOTAL	In Rs Cr	72.93	97.47	99.11	90.08	150.55	33.6%	1.7%	-9.1%	67.1%	51.07	47.27	38.15	-7.4%	23.9%	98.34	61.93	58.8%
<b>C</b>	<b><u>AVERAGE</u></b>																		
C1	PLAIN PARTICLE BOARD	Rs.	11,055	10,966	11,143	11,330	14,666	-0.8%	1.6%	1.7%	29.4%	16,061	17,348	13,738	8.0%	26.3%	16,651	13,772	20.9%
C2	PRELAM PARTICLE BOARD	Rs.	21,010	19,192	19,628	20,213	23,249	-8.7%	2.3%	3.0%	15.0%	26,079	26,800	21,662	2.8%	23.7%	26,421	21,710	21.7%
C3	TOTAL	Rs.	15,857	15,748	15,796	16,387	20,642	-0.7%	0.3%	3.7%	26.0%	23,713	24,675	18,465	4.1%	33.6%	24,166	18,678	29.4%

Note:

1. Pre-Lam Particle board has been included in Particle board segment from FY17-18 onwards instead of Laminates
2. The comparative percentage figures for FY17 & FY18 are impacted because of above note.

# PARTICLE BOARD - FINANCIAL DETAILS

SL	PARTICULARS	UNIT	Annual					Growth %				Quarter			Growth %		Half Year		Growth %
			2017-18	2018-19	2019-20	2020-21	2021-22	18 vs 19	19 vs 20	20 vs 21	21 vs 22	Jun'22	Sep'22	Sep'21	QoQ	YoY	Sep'22	Sep'21	H1 to H1
A1	NET REVENUE - EXTERNAL SALES	In Rs Cr	72.93	97.47	99.11	90.08	150.55	33.6%	1.7%	-9.1%	67.1%	51.07	47.27	38.15	-7.4%	23.9%	98.34	61.93	58.8%
A2	ADD: OTHER OPERATING INCOME	In Rs Cr	-	-	-	-	0.25	-	-	-	-	-	0.06	-	-	-	0.06	-	-
A3	ADD: CHANGE IN INVENTORY	In Rs Cr	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A4	TOTAL INCOME(INCL. INVENTORY)	In Rs Cr	72.93	97.47	99.11	90.08	150.80	33.6%	1.7%	-9.1%	67.4%	51.07	47.33	38.15	-7.3%	24.1%	98.40	61.93	58.9%
B1	GROSS PROFIT	In Rs Cr	22.65	32.84	37.99	31.24	61.41	45.0%	15.7%	-17.8%	96.6%	23.84	20.41	15.00	-14.4%	36.1%	44.25	24.62	80%
B2	GROSS PROFIT % OF TOTAL INCOME	In Rs Cr	31.1%	33.7%	38.3%	34.7%	40.7%	-	-	-	-	46.7%	43.1%	39.3%	-	-	45.0%	39.8%	-
C1	EBITDA	In Rs Cr	13.86	21.89	24.07	18.08	40.77	58.0%	10.0%	-24.9%	125.5%	18.42	13.49	9.95	-26.8%	35.6%	31.92	15.91	100.6%
C2	EBITDA % OF TOTAL INCOME	In Rs Cr	19.0%	22.5%	24.3%	20.1%	27.0%	-	-	-	-	36.1%	28.5%	26.1%	-	-	32.4%	25.7%	-
D1	EBITDA (WITHOUT FOREX)	In Rs Cr	14.05	22.07	23.94	18.01	40.81	57.1%	8.5%	-24.8%	126.6%	18.55	13.67	9.99	-26.3%	36.8%	32.22	16.00	101.4%
D2	EBITDA (WITHOUT FOREX) % OF TOTAL INCOME	In Rs Cr	19.3%	22.6%	24.2%	20.0%	27.1%	-	-	-	-	36.3%	28.9%	26.2%	-	-	32.7%	25.8%	-
E1	DEPRECIATION	In Rs Cr	16.03	4.57	5.05	4.54	5.37	-71.5%	10.5%	-10.0%	18.2%	1.41	1.41	1.38	0.2%	2.5%	2.82	2.60	8.3%
E2	SHARE OF UNALLOCABLE EXPENSES / (INCOME)	In Rs Cr	0.38	0.39	0.34	0.33	2.15	-	-	-	-	0.84	0.87	0.27	-	-	1.71	0.40	-
F1	SEGMENT PROFIT = (C1-E1+E2)	In Rs Cr	(1.79)	17.71	19.36	13.87	37.55	-1088.5%	9.3%	-28.4%	170.8%	17.86	12.95	8.84	-27.5%	46.5%	30.81	13.71	124.7%
F2	SEGMENT PROFIT % OF TOTAL INCOME	In Rs Cr	-2.5%	18.2%	19.5%	15.4%	24.9%	-	-	-	-	35.0%	27.4%	23.2%	-	-	31.3%	22.1%	-
G1	FOREX LOSS /(GAIN)	In Rs Cr	0.19	0.18	(0.13)	(0.07)	0.03	-	-	-	-	0.12	0.18	0.05	-	-	0.02	0.09	-
G2	SEGMENT PROFIT EXCL FOREX DIFFERENCE	In Rs Cr	(1.60)	17.89	19.23	13.80	37.59	-1217.0%	7.5%	-28.3%	172.5%	17.98	13.13	8.89	-27.0%	47.7%	30.83	13.80	123.4%
G3	SEGMENT PROFIT EXCL FOREX DIFFERENCE %		-2.2%	18.4%	19.4%	15.3%	24.9%	-	-	-	-	35.2%	27.7%	23.3%	-	-	31.3%	22.3%	-

Note:

1. Pre-Lam Particle board has been included in Particle board segment from FY17-18 onwards instead of Laminates
2. The comparative percentage figures for FY17 & FY18 are impacted because of above note.

# LOGISTICS (CFS) - VOLUME DETAILS

SL	PARTICULARS	UNIT	Annual					Growth %				Quarter			Growth %		Half Year		Growth%
			2017-18	2018-19	2019-20	2020-21	2021-22	18 vs 19	19 vs 20	20 vs 21	21 vs 22	Jun'22	Sep'22	Sep'21	QoQ	YoY	Sep'22	Sep'21	H1 to H1
A	<u>VOLUME</u>																		
A1	- CFS	TEUs	80,936	69,055	59,904	53,356	54,482	-14.7%	-13.3%	-10.9%	2.1%	12,679	11,756	12,334	-7.3%	-4.7%	24,435	24,821	-1.6%
B	<u>NET SALES VALUE</u>																		
B1	- CFS	In Rs Cr	99.32	99.18	86.26	82.26	77.52	-0.1%	-13.0%	-4.6%	-5.8%	20.66	17.54	17.53	-15.1%	0.1%	38.20	35.67	7.1%
C	<u>AVERAGE</u>																		
C1	- CFS	Rs.	12,271	14,362	14,400	15,418	14,229	17.0%	0.3%	7.1%	-7.7%	16,295	14,920	14,213	-8.4%	5.0%	15,633	14,371	8.8%

# LOGISTICS (CFS) - FINANCIAL DETAILS

SL	PARTICULARS	UNIT	Annual					Growth %				Quarter			Growth %		Half Year		Growth%
			2017-18	2018-19	2019-20	2020-21	2021-22	18 vs 19	19 vs 20	20 vs 21	21 vs 22	Jun'22	Sep'22	Sep'21	QoQ	YoY	Sep'22	Sep'21	H1 to H1
A1	Net Turnover	In Rs Cr	99.32	99.18	86.26	82.26	77.52	-0.1%	-13.0%	-4.6%	-5.8%	20.66	17.54	17.53	-15.1%	0.1%	38.20	35.67	7.1%
A2	Add: Other Operating Incomes	In Rs Cr	0.12	3.81	0.24	0.07	0.09	-	-	-	-	0.05	-	0.03	-	-	0.08	0.04	-
A3	TOTAL INCOME	In Rs Cr	99.44	102.99	86.50	82.33	77.62	3.6%	-16.0%	-4.8%	-5.7%	20.71	17.54	17.56	-15.3%	-0.1%	38.28	35.71	7.2%
B1	GROSS PROFIT	In Rs Cr	87.65	88.34	71.91	67.97	63.74	0.8%	-18.6%	-5.5%	-6.2%	17.18	13.93	14.12	-18.9%	-1.3%	31.10	28.69	8.4%
B2	GROSS PROFIT % OF TOTAL INCOME	In Rs Cr	88.1%	85.8%	83.1%	82.6%	82.1%	-	-	-	-	82.9%	79.4%	80.4%	-	-	81.2%	80.3%	-
C1	EBITDA	In Rs Cr	38.21	33.42	29.22	24.20	18.62	-12.5%	-12.6%	-17.2%	-23.1%	5.80	3.85	3.51	-33.7%	9.6%	9.64	7.20	33.9%
C2	EBITDA % OF TOTAL INCOME	In Rs Cr	38.4%	32.4%	33.8%	29.4%	24.0%	-	-	-	-	28.0%	21.9%	20.0%	-	-	25.2%	20.2%	-
D1	EBITDA (Without Forex)	In Rs Cr	38.21	33.42	29.22	24.20	18.62	-12.5%	-12.6%	-17.2%	-23.1%	5.80	3.85	3.51	-33.7%	9.6%	9.64	7.20	33.9%
D2	EBITDA (without forex) % OF TOTAL INCOME	In Rs Cr	38.4%	32.4%	33.8%	29.4%	24.0%	-	-	-	-	28.0%	21.9%	20.0%	-	-	25.2%	20.2%	-
E1	DEPRECIATION	In Rs Cr	10.03	7.42	14.09	10.89	11.00	-26.0%	89.8%	-22.7%	1.0%	2.69	2.07	2.79	-23.0%	-25.8%	4.76	5.55	-14.2%
E2	SHARE OF UNALLOCABLE EXPENSES / (INCOME)	In Rs Cr	0.02	-	0.01	0.11	0.10	-	-	-	-	0.10	0.11	(0.20)	-	-	0.21	-0.19	-
F1	SEGMENT PROFIT	In Rs Cr	28.20	26.00	15.14	13.41	7.72	-7.8%	-41.8%	-11.4%	-42.4%	3.21	1.88	0.52	-41.2%	262.4%	5.09	1.46	248.4%
F2	SEGMENT PROFIT % OF TOTAL INCOME	In Rs Cr	28.4%	25.2%	17.5%	16.3%	9.9%	-	-	-	-	15.5%	10.7%	3.0%	-	-	13.3%	4.1%	-
G1	FOREX LOSS/(GAIN)	In Rs Cr	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
G2	SEGMENT PROFIT EXCL FOREX DIFFERENCE	In Rs Cr	28.20	26.00	15.14	13.41	7.72	-7.8%	-41.8%	-11.4%	-42.4%	3.21	1.88	0.52	-41.2%	262.4%	5.09	1.46	248.4%
G3	SEGMENT PROFIT EXCL FOREX DIFFERENCE %		28.4%	25.2%	17.5%	16.3%	9.9%	-	-	-	-	15.5%	10.7%	3.0%	-	-	13.3%	4.1%	-

# OTHERS - FINANCIAL DETAILS

SL	PARTICULARS	UNIT	Annual				Growth %					Quarter			Growth %		Half Year		Growth%
			2017-18	2018-19	2019-20	2020-21	2021-22	18 vs 19	19 vs 20	20 vs 21	21 vs 22	Jun'22	Sep'22	Sep'21	QoQ	YoY	Sep'22	Sep'21	H1 to H1
A1	Net Turnover	In Rs Cr	34.79	50.24	48.92	43.47	53.08	44.4%	-2.6%	-11.1%	22.1%	15.78	15.39	15.67	-2.5%	-1.8%	31.18	21.09	48%
A2	Add: Other Operating Incomes	In Rs Cr	0.01	0.66	0.02	0.01	0.01	-	-	-	-	0.00	0.01	0.00	-	-	0.01	0.01	-
A3	TOTAL INCOME	In Rs Cr	34.80	50.90	48.94	43.47	53.10	46.3%	-3.9%	-11.2%	22.1%	15.79	15.40	15.68	-2.5%	-1.8%	31.19	21.09	48%
B1	GROSS PROFIT	In Rs Cr	4.39	8.29	9.01	11.36	13.53	88.8%	8.7%	26.0%	19.1%	2.95	2.75	4.89	-6.6%	-43.7%	5.70	6.29	-9%
B2	GROSS PROFIT % OF TOTAL INCOME	In Rs Cr	12.6%	16.3%	18.4%	26.1%	25.5%	-	-	-	-	18.7%	17.9%	31.2%	-	-	18.3%	29.8%	-
C1	EBITDA	In Rs Cr	(1.41)	2.75	2.40	5.97	7.35	-294.6%	-12.9%	149.4%	23.1%	1.46	0.89	3.47	-39.5%	-74.5%	2.35	3.68	-36%
C2	EBITDA % OF TOTAL INCOME	In Rs Cr	-4.1%	5.4%	4.9%	13.7%	13.9%	-	-	-	-	9.3%	5.8%	22.1%	-	-	7.5%	17.5%	-
D1	EBITDA (Without Forex)	In Rs Cr	(1.55)	3.36	2.50	5.79	7.06	-316.3%	-25.6%	131.6%	22.0%	1.58	1.00	3.41	-36.4%	-70.6%	2.58	3.60	-28%
D2	EBITDA (without forex) % OF TOTAL INCOME	In Rs Cr	-4.5%	6.6%	5.1%	13.3%	13.3%	-	-	-	-	10.0%	6.5%	21.8%	-	-	8.3%	17.0%	-
E1	DEPRECIATION	In Rs Cr	0.01	0.01	0.02	0.03	0.03	-	-	-	-	0.01	0.01	0.01	-	-	0.01	0.01	-
E2	SHARE OF UNALLOCABLE EXPENSES / (INCOME)	In Rs Cr	0.01	-	-	-	-	-	-	-	-	0.01	0.01	-	-	-	0.03	-	-
F1	SEGMENT PROFIT	In Rs Cr	(1.42)	2.74	2.37	5.94	7.33	-293.3%	-13.4%	150.4%	23.3%	1.47	0.89	3.46	-39.4%	-74.3%	2.36	3.67	-36%
F2	SEGMENT PROFIT % OF TOTAL INCOME	In Rs Cr	-4.1%	5.4%	4.8%	13.7%	13.8%	-	-	-	-	9.3%	5.8%	22.0%	-	-	7.6%	17.4%	-
G1	FOREX LOSS/(GAIN)	In Rs Cr	(0.14)	0.61	0.10	(0.18)	(0.29)	-	-	-	-	0.12	0.12	(0.06)	-	-	0.23	(0.09)	-
G2	SEGMENT PROFIT EXCL FOREX DIFFERENCE	In Rs Cr	(1.56)	3.35	2.48	5.76	7.04	-315.1%	-26.1%	132.5%	22.2%	1.58	1.01	3.40	-36.3%	-70.4%	2.60	3.58	-27%
G3	SEGMENT PROFIT EXCL FOREX DIFFERENCE %		-4.5%	6.6%	5.1%	13.2%	13.3%	-	-	-	-	10.0%	6.5%	21.7%	-	-	8.3%	17.0%	-

# CAPEX DETAILS

Particulars	2014-15 to 2017-18	2018-19	2019-20	2020-21	2021-22	H1 FY23	H2 FY23	2023-24	2024-25	Total
MDF - Hoshiarpur Plant	335.62	13.65	4.82	1.42	-	-	-	-	-	355.51
MDF - Expansion at Hoshiarpur	-	-	-	15.74	129.84	76.64	7.78	-	-	230.00
MDF - Greenfield at Andhra Pradesh *	-	-	-	-	36.05	63.95	150.00	350.00	-	600.00
Laminates - Greenfield at Andhra Pradesh *	-	-	-	-	-	-	50.00	75.00	75.00	200.00
Plywood at Punjab	-	-	-	-	-	-	-	51.00	-	51.00
Solar Plant	-	-	-	-	8.68	-	5.32	-	-	14.00
Particle Board	60.53	-	-	-	-	-	-	-	-	60.53
Laminate	48.05	15.62	9.72	17.04	10.90	14.84	10.00	-	-	126.17
Gabon - Veneer Unit	-	5.89	10.19	2.70	3.43	-	-	-	-	22.21
Solar Panel Project	4.80	22.94	0.84	-	-	-	-	-	-	28.58
CFS	20.08	12.63	30.67	0.42	0.63	0.09	-	-	-	64.52
Corporate Office + Interior Work	75.26	34.87	-14.97	1.50	5.54	-	-	-	-	102.20
Joka Unit	22.74	9.56	3.41	7.92	17.36	5.04	-	-	-	66.03
Gandhidham Unit	18.10	1.60	0.52	1.04	4.88	7.39	-	-	-	33.53
Karnal Unit	6.68	4.98	1.48	1.12	7.11	6.19	-	-	-	27.56
Guwahati Unit	24.98	6.16	2.31	6.97	7.17	6.54	-	-	-	54.13
Chennai Unit	16.17	22.46	5.07	6.58	16.00	10.34	-	-	-	76.62
Others	7.08	2.41	3.62	0.57	5.83	3.61	30.00	30.00	30.00	113.12
<b>TOTAL</b>	<b>640.09</b>	<b>152.77</b>	<b>57.68</b>	<b>63.02</b>	<b>253.42</b>	<b>194.63</b>	<b>253.10</b>	<b>506.00</b>	<b>105.00</b>	<b>2,225.71</b>

Note: \*MDF and Laminate greenfield project shall be undertaken through Century Panels Ltd. which is 100% subsidiary of Century Plyboards (India) Ltd

# TERM LOAN PROJECTION

Rs. Crores

PARTICULARS	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	H1FY23	H2FY23	2023-24
<b>OPENING</b>									
- ECB	61.03	97.88	118.15	102.81	78.67	50.21	24.47	11.63	-
- Buyer's Credit - PB & Others	-	9.60	11.61	-	-	-	-	-	-
- Buyer's Credit - MDF	-	73.67	82.12	41.09	-	-	55.81	67.55	67.55
- Rupee Term Loan	39.34	83.11	82.68	68.30	-	-	-	-	-
<b>Total</b>	<b>100.37</b>	<b>264.26</b>	<b>294.56</b>	<b>212.20</b>	<b>78.67</b>	<b>50.21</b>	<b>80.28</b>	<b>79.18</b>	<b>67.55</b>
<b>ADDITITIONS</b>									
- ECB	66.11	38.94	63.90	-	-	-	-	-	-
- Buyer's Credit - PB & Others	9.60	3.87	-	-	-	-	-	-	-
- Buyer's Credit - MDF	73.67	23.13	-	-	-	55.81	11.74	-	-
- Rupee Term Loan	66.27	20.00	-	-	-	-	-	-	-
<b>Total</b>	<b>215.65</b>	<b>85.94</b>	<b>63.90</b>	<b>-</b>	<b>-</b>	<b>55.81</b>	<b>11.74</b>	<b>-</b>	<b>-</b>
<b>REPAYMENTS</b>									
- ECB	29.26	18.67	79.24	24.14	28.46	25.74	12.84	11.63	-
- Buyer's Credit - PB & Others	-	1.86	11.61	-	-	-	-	-	-
- Buyer's Credit - MDF	-	14.68	41.03	41.09	-	-	-	-	67.55
- Rupee Term Loan	22.50	20.43	14.38	68.30	-	-	-	-	-
<b>Total</b>	<b>51.76</b>	<b>55.64</b>	<b>146.26</b>	<b>133.53</b>	<b>28.46</b>	<b>25.74</b>	<b>12.84</b>	<b>11.63</b>	<b>67.55</b>
<b>CLOSING BALANCE</b>	<b>Reinstated</b>	<b>Reinstated</b>	<b>Reinstated</b>	<b>Reinstated</b>	<b>Reinstated</b>	<b>Reinstated</b>			
- ECB	97.88	118.15	102.81	78.67	50.21	24.47	11.63	-	-
- Buyer's Credit - PB & Others	9.60	11.61	-	-	-	-	-	-	-
- Buyer's Credit - MDF	73.67	82.12	41.09	-	-	55.81	67.55	67.55	-
- Rupee Term Loan	83.11	82.68	68.30	-	-	-	-	-	-
<b>Total</b>	<b>264.26</b>	<b>294.56</b>	<b>212.20</b>	<b>78.67</b>	<b>50.21</b>	<b>80.28</b>	<b>79.18</b>	<b>67.55</b>	<b>-</b>
<b>Add : Other Capex Buyers Credit</b>	<b>9.10</b>	<b>8.08</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Less : Current Maturities</b>	<b>38.39</b>	<b>36.03</b>	<b>45.10</b>	<b>27.17</b>	<b>26.48</b>	<b>24.48</b>	<b>11.64</b>	<b>-</b>	<b>-</b>
<b>Add : Financial Lease &amp; Other Debits</b>	<b>4.14</b>	<b>2.14</b>	<b>6.26</b>	<b>1.43</b>	<b>0.06</b>	<b>0.32</b>	<b>0.24</b>	<b>-</b>	<b>-</b>
<b>Long Term Borrowings</b>	<b>239.11</b>	<b>268.75</b>	<b>173.36</b>	<b>52.93</b>	<b>23.79</b>	<b>56.12</b>	<b>67.78</b>	<b>67.55</b>	<b>-</b>

Note: Term loan projections are based on original payment schedule. However, we propose to prepay the term loans.

Rs. Crores

# FUND FLOW STATEMENT

SUMMARY	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	Q1FY23	Q2FY23	H1FY23
OPENING CASH/CASH EQUIVALENT	19.04	53.84	16.51	22.61	21.22	186.01	249.27	270.42	249.27
ADD: OPERATIONAL CASH INFLOW / (OUTFLOW)	210.82	158.11	260.02	212.28	244.75	242.60	98.47	113.20	211.67
LESS: DIVIDEND PAYMENTS	0.00	26.74	26.74	53.57	0.00	22.22	0.00	33.33	33.33
LESS: LONG TERM NET CASH OUTFLOW	176.02	168.70	227.18	160.10	79.96	157.12	77.32	86.34	163.66
CLOSING CASH/CASH EQUIVALENT	53.84	16.51	22.61	21.22	186.01	249.27	270.42	263.95	263.95

OPERATIONAL CASH FLOW	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	Q1FY23	Q2FY23	H1FY23
<b>INFLOWS</b>									
Cash Profit (PAT + Depreciation + OCI)	235.95	237.10	207.95	225.37	254.14	389.73	113.52	139.97	253.49
Increase of Short Term Borrowings	13.03	0.00	203.33	0.00	17.96	0.00	26.07	0.00	23.43
Increase of Buyers Credit	0.00	1.03	0.00	32.05	0.00	48.21	0.00	4.89	0.00
Increase in Loan from Related Parties	5.00	0.00	0.00	96.16	0.00	0.00	0.00	0.00	0.00
Increase of Payables	56.77	35.33	0.00	0.00	52.86	40.59	0.00	1.43	1.61
Decrease of Raw Material Inventory	9.70	0.00	0.00	34.52	0.00	0.00	1.40	0.00	0.00
Decrease of Finished Goods Inventory	1.62	0.00	0.00	12.35	34.74	0.00	0.00	36.55	21.12
Decrease in Receivables	0.00	20.81	20.91	35.39	0.00	0.00	0.00	0.00	0.00
Decrease in other operational assets	0.00	33.34	20.38	32.88	0.00	0.00	0.00	0.00	0.00
Increase in other operational liabilities	20.41	0.00	25.70	0.00	43.10	0.00	0.00	0.00	0.00
Increase in Income Tax provision	4.75	0.00	0.00	8.17	8.64	0.00	17.90	0.00	11.44
<b>Sub Total</b>	<b>347.23</b>	<b>327.61</b>	<b>478.27</b>	<b>476.89</b>	<b>411.44</b>	<b>478.53</b>	<b>158.89</b>	<b>182.84</b>	<b>311.09</b>

OUTFLOWS	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	Q1FY23	Q2FY23	H1FY23
Decrease of Short Term Borrowings	0.00	80.53	0.00	255.15	0.00	5.32	0.00	2.64	0.00
Decrease in Buyers Credit	21.58	0.00	141.56	0.00	17.38	0.00	7.29	0.00	2.40
Decrease in Loan from Related Parties	0.00	5.00	0.00	0.00	96.16	0.00	0.00	0.00	0.00
Decrease in Payables	0.00	0.00	13.93	1.42	0.00	0.00	-0.18	0.00	0.00
Decrease in other operational liabilities	0.00	2.58	0.00	8.04	0.00	3.27	12.97	19.76	32.73
Increase of Receivables	48.51	0.00	0.00	0.00	38.85	51.86	16.58	4.94	21.52
Increase in Raw Material Inventory	0.00	29.13	52.37	0.00	10.80	53.21	0.00	24.00	22.60
Increase of Finished Goods Inventory	0.00	45.25	10.39	0.00	0.00	106.16	15.43	0.00	0.00
Increase in Current Tax Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase of Other Operational Assets	66.32	0.00	0.00	0.00	3.50	1.28	8.33	11.84	20.17
Decrease in Income Tax provision	0.00	7.01	0.00	0.00	0.00	14.83	0.00	6.46	0.00
<b>Sub Total</b>	<b>136.41</b>	<b>169.50</b>	<b>218.25</b>	<b>264.61</b>	<b>166.69</b>	<b>235.93</b>	<b>60.42</b>	<b>69.64</b>	<b>99.42</b>
<b>NET OPERATIONAL CASH INFLOW / (OUTFLOW)</b>	<b>210.82</b>	<b>158.11</b>	<b>260.02</b>	<b>212.28</b>	<b>244.75</b>	<b>242.60</b>	<b>98.47</b>	<b>113.20</b>	<b>211.67</b>

# FUND FLOW STATEMENT - continued

Rs. Crores

<b>LONG TERM CASH FLOW</b>	<b>FY 2017</b>	<b>FY 2018</b>	<b>FY 2019</b>	<b>FY 2020</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>Q1FY23</b>	<b>Q2FY23</b>	<b>H1FY23</b>
<b>INFLOWS</b>									
Long Term Borrowings									
- Rupee Term Loan & Finance Lease	65.34	20.50	4.27	0.00	0.00	0.00	0.00	0.00	0.00
- Foreign Currency Loan	66.56	38.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00
- Buyers Credit	72.93	9.44	0.00	0.00	0.00	55.81	4.71	7.03	11.74
Increase in Non Current Liabilities	0.00	0.18	0.00	27.31	0.00	18.68	1.04	0.00	0.46
Decrease in MAT Credit	0.00	0.00	0.00	0.00	11.72	58.81	0.00	0.00	0.00
Decrease in Deferred Tax Assets	0.00	0.80	25.00	3.73	3.99	0.00	0.00	1.01	0.00
Decrease in Share Application Money	13.46	0.33	0.00	15.86	0.00	0.00	0.00	0.00	0.00
Decrease in Long Term Loans & Advances	0.00	0.00	0.32	2.45	0.76	0.14	0.00	0.43	0.43
<b>Sub Total</b>	<b>218.29</b>	<b>70.23</b>	<b>29.59</b>	<b>49.35</b>	<b>16.47</b>	<b>133.44</b>	<b>5.75</b>	<b>8.47</b>	<b>12.63</b>
<b>OUTFLOWS</b>									
Repayment of Long Term Borrowings									
- Rupee Term Loan & Finance Lease	25.02	24.93	14.38	73.51	4.55	1.13	0.04	0.04	0.08
- Foreign Currency Loan (Including Forex Fluctuation)	29.26	18.67	15.06	24.25	28.46	25.73	6.11	6.73	12.84
- Buyers Credit	0.00	0.00	60.72	41.09	0.00	0.00	0.00	0.00	0.00
Fixed Assets Investments	288.76	192.89	133.56	54.66	53.73	209.15	55.01	42.23	97.24
Investment in Subsidiaries	46.35	0.02	1.75	15.89	3.19	37.85	20.90	43.50	64.40
Increase in MAT Credit	1.59	0.96	17.47	0.05	0.00	0.00	0.00	0.00	0.00
Increase in Deferred Tax Assets	1.75	0.00	0.00	0.00	0.00	16.70	1.01	0.00	0.00
Increase in Long Term Loans & Advances	1.54	1.46	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Decrease in Non Current Liabilities	0.04	0.00	8.28	0.00	6.50	0.00	0.00	0.58	0.00
Share Application money to Subsidiaries	0.00	0.00	5.55	0.00	0.00	0.00	0.00	1.73	1.73
<b>Sub Total</b>	<b>394.31</b>	<b>238.93</b>	<b>256.77</b>	<b>209.45</b>	<b>96.43</b>	<b>290.56</b>	<b>83.07</b>	<b>94.81</b>	<b>176.29</b>
<b>NET LONG TERM CASH OUT FLOW / (INFLOW)</b>	<b>176.02</b>	<b>168.70</b>	<b>227.18</b>	<b>160.10</b>	<b>79.96</b>	<b>157.12</b>	<b>77.32</b>	<b>86.34</b>	<b>163.66</b>

# FOREX EXPOSURE

PARTICULARS	31.03.2019	31.03.2019	31.03.2020	31.03.2021	31.03.2022	30.06.2022	30.09.2022	30.09.2022 vs 30.06.22	
								Diff	Diff %
<b>AVERAGE FOREX BOOKING RATES @ Rs.</b>									
- USD	64.96	64.04	72.94	71.26	75.14	76.33	77.28	0.95	1.2%
- EURO	75.26	81.73	80.61	83.41	82.84	81.97	80.89	(1.08)	-1.3%
<b>FOREX REINSTATEMENT RATES @ Rs.</b>									
- USD	65.04	69.17	75.39	73.50	75.81	78.94	81.55	2.61	3.3%
- EURO	80.62	77.70	83.05	86.10	84.66	82.58	80.11	(2.47)	-3.0%
<b>EXPOSURE</b>									
- USD (Million) Working Capital (Net of Advances and Receivable)	27.40	(1.85)	0.89	(2.54)	8.56	5.87	7.04	1.17	19.9%
- USD (Million) Capex Buyers Credit					6.39	6.49	7.27	0.78	12.1%
- USD (Million) Total ECB	18.17	14.86	10.44	6.83	3.23	2.33	1.43	(0.90)	-38.7%
- Total USD (Million)	45.57	13.01	11.32	4.29	18.18	14.68	15.74	1.05	7.2%
- EURO (Million)	7.93	2.09	2.19	(0.24)	0.24	0.56	1.09	0.53	93.8%
- EURO (Million) Capex Buyers Credit					0.87	1.13	1.03	(0.10)	-8.5%
<b>EQUIVALENT INB (In Rs. Crores)</b>									
- Working Capital - USD	178.21	(12.81)	6.69	(18.67)	64.88	46.36	57.41	11.05	23.8%
- Capex Buyers Credit - USD					48.45	51.21	59.28	8.07	15.8%
- ECB - USD	118.16	102.81	78.67	50.21	24.47	18.37	11.63	(6.74)	-36.7%
- Total - USD	296.37	90.00	85.36	31.54	137.80	115.94	128.33	12.39	10.7%
- EURO	63.96	16.26	18.20	(2.04)	2.07	4.63	8.70	4.07	88.0%
- Capex Buyers Credit - EURO	-	-	-	-	7.36	9.31	8.27	(1.04)	-11.2%
- Other Currencies	4.24	3.31	2.48	0.84	1.57	1.69	2.38	0.69	40.8%
<b>TOTAL (In Rs. Crores)</b>	<b>364.57</b>	<b>109.57</b>	<b>106.04</b>	<b>30.35</b>	<b>148.79</b>	<b>131.57</b>	<b>147.68</b>	<b>16.11</b>	<b>12.2%</b>
<b>Nature of Exposure (In Rs. Crores)</b>									
- ECB	118.16	102.81	78.67	50.21	24.47	18.37	11.63	(6.74)	-36.7%
- Buyers' Credit - Capex	101.81	41.09	-	-	55.81	60.52	67.55	7.03	11.6%
- Working Capital (Net of Advance)	144.61	(34.33)	27.37	(19.87)	68.51	52.68	68.50	15.82	30.0%
<b>TOTAL (In Rs. Crores)</b>	<b>364.57</b>	<b>109.57</b>	<b>106.04</b>	<b>30.35</b>	<b>148.79</b>	<b>131.57</b>	<b>147.68</b>	<b>16.11</b>	<b>12.2%</b>
<b>EXPOSURE SUMMARY</b>									
- USD	81%	82%	81%	104%	93%	88%	87%		
- EURO	10%	15%	17%	-7%	6%	11%	11%		
- Other Currencies	1%	3%	2%	3%	1%	1%	2%		
<b>FOREX LOSS(GAIN) SUMMARY (Rs. Crs)</b>									
Treated as Borrowing Cost	4.72	9.22	7.90	(0.59)	2.54	2.08	3.28		
Taken in Segment Profit or in EBITDA	1.89	7.07	(2.05)	(5.95)	(6.08)	(0.08)	1.79		
<b>TOTAL In Rs. Crores</b>	<b>6.61</b>	<b>16.29</b>	<b>5.85</b>	<b>(6.54)</b>	<b>(3.54)</b>	<b>2.00</b>	<b>5.07</b>		
<b>Realized - Loss / (Gain)</b>	<b>1.03</b>	<b>9.89</b>	<b>(1.59)</b>	<b>(4.24)</b>	<b>(4.46)</b>	<b>0.19</b>	<b>0.05</b>		
<b>Unrealized - Loss / (Gain)</b>	<b>4.78</b>	<b>6.40</b>	<b>7.44</b>	<b>(2.30)</b>	<b>0.92</b>	<b>1.81</b>	<b>5.02</b>		
<b>Total - Loss / (Gain)</b>	<b>6.61</b>	<b>16.29</b>	<b>5.85</b>	<b>(6.54)</b>	<b>(3.54)</b>	<b>2.00</b>	<b>5.07</b>		

# SUMMARY - CONSOLIDATED FINANCIALS - Q2FY23

Particulars	Century Ply Standalone	SUBSIDIARIES													Consolidated Total
		Auro Sundaram	Auro - NCI	Century Singapore	Singapore NCI	Ara,Arham, Aprnapan, Adonis	Ara, Arham, Adonis, Aprn, NCI	Century Infotech	Infotech NCI	Century Myanmar	Century Myanmar NCI	Century MDF, Panel & Infra	Century Gabon	Century Gabon - Adj	
Revenue from Operations	900.19	32.58	-31.09	0.26	-	-	-	-	-	1.09	1.36	-	8.63	-4.42	908.60
Expenses less: Other Income	730.02	30.48	-31.09	0.05	-	-	-	-		30.87	1.36	0.57	7.34	-4.42	765.18
Impairment Loss	47.00										-47.00				-
EBITDA	123.17	2.10	-	0.21	-	-	-	-	-	-29.78	47.00	-0.57	1.29	-	143.42
Impairment Loss	47.00	-	-	-	-	-	-	-	-	-	-47.00	-	-	-	-
EBITDA without Extra - Ordinary item	170.17	2.10	-	0.21	-	-	-	-	-	-29.78	-	-0.57	1.29	-	143.42
Depreciation and Amortisation Expense	17.81	0.73	-	0.14	-	-	-	-	-	-	-	-	0.42	-	19.10
EBIT	105.36	1.37	-	0.07	-	-	-	-	-	-29.78	47.00	-0.57	0.87	-	124.32
Finance Cost	3.43	0.38	-	0.01	-	-	-	-	-	0.01	-	-	0.02	-	3.85
PBT	101.93	0.99	-	0.06	-	-	-	-	-	-29.79	47.00	-0.57	0.85	-	120.47
Tax Expenses	25.71	0.28	-	-	-	-	-	-	-	-	-	-	-	-	25.99
PAT	76.22	0.71	-	0.06	-	-	-	-	-	-29.79	47.00	-0.57	0.85	-	94.48
Century Ply - Shareholding Percentage - Minority Interest	100%	51%	-	90.68%	-	80%	-	99.99%	-	100%		100%	100%	-	-
	-	-	49%	-	9.32%	-	20%	-	0.01%	-		-	-	-	-
Non controlling interest	-	-	0.35	-	0.01	-	-	-	-	-	-	-	-	-	0.35
Equity holders of the Parent	76.22	0.71	-0.35	0.06	-0.01	-	-	-	-	-29.79	47.00	-0.57	0.85	-	94.13

# SUMMARY - CONSOLIDATED FINANCIALS - H1FY23

Particulars	Century Ply Standalone	SUBSIDIARIES													Consolidated Total
		Auro Sundaram	Auro - NCI	Century Singapore	Singapore NCI	Ara, Arham, Apnapan, Adonis	Ara, Arham, Adonis, Apr, NCI	Century Infotech	Infotech NCI	Century Myanmar	Century Myanmar - NCI	Century MDF, Panel & Infra	Century Gabon	Century Gabon - Adj	
Revenue from Operations	1,781.67	59.09	-57.17	0.26	-	-	-	-	-0.30	5.80	0.08	-	19.17	-11.22	1,797.38
Expenses less: Other Income	1,460.23	55.46	-57.17	-0.29	-	-	-	-	-0.30	40.90	0.08	0.57	16.57	-11.22	1,504.83
Impairment Loss	47.00										-47.00				-
<b>EBITDA</b>	<b>274.44</b>	<b>3.63</b>	<b>-</b>	<b>0.55</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-35.10</b>	<b>47.00</b>	<b>-0.57</b>	<b>2.60</b>	<b>-</b>	<b>292.55</b>
Impairment Loss	47.00										-47.00				-
<b>EBITDA without Extra - Ordinary Item</b>	<b>321.44</b>	<b>3.63</b>	<b>-</b>	<b>0.55</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-35.10</b>	<b>-</b>	<b>-0.57</b>	<b>2.60</b>	<b>-</b>	<b>292.55</b>
Depreciation and Amortisation Expense	35.63	1.41	-	0.28	-	-	-	-	-	-	-	-	0.84	-	38.16
<b>EBIT</b>	<b>238.81</b>	<b>2.22</b>	<b>-</b>	<b>0.27</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-35.10</b>	<b>47.00</b>	<b>-0.57</b>	<b>1.76</b>	<b>-</b>	<b>254.39</b>
Finance Cost	7.31	0.76	-	0.01	-	-	-	-	-	0.01	-	-	0.02	-	8.11
<b>PBT</b>	<b>231.50</b>	<b>1.46</b>	<b>-</b>	<b>0.26</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-35.11</b>	<b>47.00</b>	<b>-0.57</b>	<b>1.74</b>	<b>-</b>	<b>246.28</b>
Tax Expenses	58.81	0.37	-	-	-	-	-	-	-	-	-	-	-	-	59.18
<b>PAT</b>	<b>172.69</b>	<b>1.09</b>	<b>-</b>	<b>0.26</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-35.11</b>	<b>47.00</b>	<b>-0.57</b>	<b>1.74</b>	<b>-</b>	<b>187.10</b>
Century Ply - Shareholding Percentage - Minority Interest	100%	51%	-	90.68%	-	80%	-	99.99%	-	100%		100%	100%	-	-
Non controlling interest	-	-	49%	-	9.32%	-	20%	-	0.01%	-		-	-	-	-
Equity holders of the Parent	172.69	1.09	-0.53	0.10	0.02	-	-	-	-	-35.11	47.00	-0.57	1.74	-	186.44

# Thank You

*For further Information please contact :*

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