

**CENTURYPLY****CENTURY PLYBOARDS (INDIA) LIMITED**

Regd. Office : P - 15/1, Taratala Road, Kolkata - 700088

Phone: 033-39403950; Fax: 033-22483539

Email: kolkata@centuryply.com; website: www.centuryply.com

CIN: L20101WB1982PLC034435

(₹ in Lacs)							
Statement of Unaudited Standalone Financial Results for the Quarter/Half Year ended 30th September, 2018							
PARTICULARS	STANDALONE						
	Quarter Ended			Half Year Ended		Year Ended	
	30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)	
1	Income						
	a. Revenue from Operations	56,444.62	53,725.69	47,455.30	1,10,170.31	94,797.77	2,00,203.72
	b. Other Income	100.03	57.79	61.94	157.82	116.48	668.71
	Total Income	56,544.65	53,783.48	47,517.24	1,10,328.13	94,914.25	2,00,872.43
2	Expenses						
	a. Cost of materials consumed	23,967.74	21,760.67	16,172.86	45,728.41	30,566.66	73,694.69
	b. Purchase of stock-in-trade	6,179.07	5,151.44	8,702.91	11,330.51	17,624.68	33,125.23
	c. Changes in inventories of finished goods, stock-in-trade and work-in-progress	(697.67)	628.43	572.82	(69.24)	648.38	(4,524.82)
	d. Employee benefits expense	8,399.59	7,901.95	6,757.99	16,301.54	13,645.74	28,393.17
	e. Finance cost	1,550.30	1,344.78	792.03	2,895.08	1,421.39	3,267.76
	f. Depreciation and amortisation expense	1,125.83	1,082.73	1,382.45	2,208.56	2,700.98	8,104.00
	g. Excise duty	-	-	-	-	3,482.34	3,482.34
	h. Other expenses	11,173.18	9,629.10	7,843.82	20,802.28	15,318.21	35,428.97
	Total expenses	51,698.04	47,499.10	42,224.88	99,197.14	85,408.38	1,80,971.34
3	Profit Before Tax (1-2)	4,846.61	6,284.38	5,292.36	11,130.99	9,505.87	19,901.09
4	Tax expense						
	a. Current Tax	1,036.08	1,354.61	1,130.40	2,390.69	2,025.79	4,222.83
	b. Deferred Tax (Including MAT Credit Entitlement)	28.60	392.71	148.03	421.31	54.37	14.53
	Total	1,064.68	1,747.32	1,278.43	2,812.00	2,080.16	4,237.36
5	Net Profit/(Loss) For The Period (3-4)	3,781.93	4,537.06	4,013.93	8,318.99	7,425.71	15,663.73
6	Other Comprehensive Income						
	(a) Items that will not be Reclassified to Profit & Loss						
	Remeasurement of the net defined benefit plans	5.97	(19.76)	(23.83)	(13.79)	(103.69)	(87.83)
	(b) Income tax relating to items that will not be Reclassified to Profit & Loss						
	Remeasurement of the net defined benefit plans	(2.02)	6.84	8.25	4.82	35.89	30.40
7	Total Comprehensive Income (5+6)	3,785.88	4,524.14	3,998.35	8,310.02	7,357.91	15,606.30
8	Paid up Equity Share Capital (Face value of ₹ 1/- each)	2,225.27	2,225.27	2,225.27	2,225.27	2,225.27	2,225.27
9	Other Equity	-	-	-	87,201.33	73,319.58	81,569.71
10	Earnings Per Share (Face value of ₹ 1/- each)						
	- Basic & diluted (not annualised)	1.70	2.04	1.81	3.74	3.34	7.05



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Unaudited Standalone Segment wise Revenue, Results, Assets and Liabilities for the Quarter / Half Year ended 30th September, 2018

PARTICULARS		STANDALONE					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
1	Segment Revenue (Gross)						
	(a) Plywood and Allied Products	32,241.53	31,788.71	30,586.62	64,030.24	64,861.06	1,29,435.25
	(b) Laminate and Allied Products	11,057.95	9,150.36	11,199.91	20,208.31	19,131.94	38,538.09
	(c) Medium Density Fibre Board	6,124.89	6,988.33	14.86	13,113.22	75.72	11,311.70
	(d) Particle Board	2,864.35	1,822.99	2,104.40	4,687.34	3,916.38	7,494.00
	(e) Container Freight Station Services	2,642.42	3,039.88	2,498.17	5,682.30	4,886.97	9,968.01
	(f) Others	1,601.32	993.70	1,102.60	2,595.02	2,047.20	3,775.29
	Total Segment Revenue	56,532.46	53,783.97	47,506.56	1,10,316.43	94,919.27	2,00,522.34
	Less : Inter Segment Revenue	87.84	58.28	51.26	146.12	121.50	318.62
	Gross Sales/Income from Operations	56,444.62	53,725.69	47,455.30	1,10,170.31	94,797.77	2,00,203.72
2	Segment Results (Profit/(Loss) Before Tax & Finance Cost)						
	(a) Plywood and Allied Products	5,240.64	5,541.37	4,030.41	10,782.01	7,875.50	16,890.88
	(b) Laminate and Allied Products	749.35	781.62	1,998.11	1,530.97	2,938.62	5,170.52
	(c) Medium Density Fibre Board	(46.85)	466.38	4.04	419.53	(14.18)	(245.57)
	(d) Particle Board	437.77	384.71	126.31	822.48	(271.06)	(178.47)
	(e) Container Freight Station Services	707.11	1,031.51	676.49	1,738.62	1,347.85	2,819.63
	(f) Others	72.24	4.46	5.69	76.70	(33.74)	(142.06)
	Total	7,160.26	8,210.05	6,841.05	15,370.31	11,842.99	24,314.93
	Less : Finance Costs	1,550.30	1,344.78	792.03	2,895.08	1,421.39	3,267.76
	Other Unallocable Expenditure net of Unallocable Income	763.35	580.89	756.66	1,344.24	915.73	1,146.08
	Total Profit/(Loss) Before Tax	4,846.61	6,284.38	5,292.36	11,130.99	9,505.87	19,901.09
3a	Segment Assets						
	(a) Plywood and Allied Products	67,081.17	63,204.38	75,848.71	67,081.17	75,848.71	62,748.85
	(b) Laminate and Allied Products	25,520.17	23,650.54	21,845.23	25,520.17	21,845.23	22,945.93
	(c) Medium Density Fibre Board	38,903.86	39,572.95	36,992.63	38,903.86	36,992.63	39,021.67
	(d) Particle Board	7,323.50	7,420.92	7,081.37	7,323.50	7,081.37	7,115.88
	(e) Container Freight Station Services	5,508.70	5,553.39	5,746.90	5,508.70	5,746.90	5,066.69
	(f) Others	1,859.25	1,439.09	1,306.90	1,859.25	1,306.90	1,405.35
	Total Segment Assets	1,46,196.65	1,40,841.27	1,48,821.74	1,46,196.65	1,48,821.74	1,38,304.37
	Add: Unallocated	27,919.14	27,101.18	26,617.91	27,919.14	26,617.91	27,623.23
	Total Assets	1,74,115.79	1,67,942.45	1,75,439.65	1,74,115.79	1,75,439.65	1,65,927.60
3b	Segment Liabilities						
	(a) Plywood and Allied Products	20,660.00	20,341.78	18,694.99	20,660.00	18,694.99	18,482.27
	(b) Laminate and Allied Products	4,981.22	4,414.42	4,349.27	4,981.22	4,349.27	4,515.22
	(c) Medium Density Fibre Board	2,598.81	2,863.27	1,290.91	2,598.81	1,290.91	2,669.49
	(d) Particle Board	737.00	617.82	323.77	737.00	323.77	392.02
	(e) Container Freight Station Services	1,247.35	1,284.32	1,197.58	1,247.35	1,197.58	1,067.95
	(f) Others	844.91	560.79	610.03	844.91	610.03	477.09
	Total Segment Liabilities	31,069.29	30,082.40	26,466.55	31,069.29	26,466.55	27,604.04
	Add: Unallocated	53,619.90	49,540.91	73,428.25	53,619.90	73,428.25	54,528.58
	Total Liabilities	84,689.19	79,623.31	99,894.80	84,689.19	99,894.80	82,132.62





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Notes

1 Statement of Assets and Liabilities

Particulars	Standalone	
	(₹ In Lacs)	
	As at 30.09.2018 (Unaudited)	As at 31.03.2018 (Audited)
(A) ASSETS		
Non Current Assets		
Property, Plant and Equipment	56,993.01	54,122.80
Capital Work-in-Progress	14,160.82	11,976.31
Other Intangible Assets	51.16	48.23
Intangible Assets under development	29.42	29.41
Investment in Subsidiaries	9,902.24	9,902.24
	80,826.45	75,778.99
Financial Assets		
Investments	32.52	2.02
Loans and Advances	1,184.13	1,170.86
Other Financial Assets	998.48	1,031.02
Deferred Tax Assets (Net)	6,486.29	6,902.78
Other non-current assets	2,318.98	1,567.18
	11,020.40	10,673.96
Current Assets		
Inventories	36,025.93	33,820.80
Financial Assets		
Trade Receivables	32,293.12	31,445.71
Cash and cash equivalents	1,163.89	1,568.34
Bank balances other than above	82.92	82.92
Loans and Advances	1,389.86	1,390.19
Current Tax Assets	-	516.95
Other Financial Assets	7,754.86	5,408.89
Other current assets	3,558.56	5,241.05
	82,268.94	79,474.66
TOTAL ASSETS	1,74,115.79	1,65,927.60
(B) EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	2,225.27	2,225.27
Other Equity	87,201.33	81,589.71
	89,426.60	83,794.98
LIABILITIES		
Non Current Liabilities		
Financial Liabilities		
Borrowings	15,778.09	16,693.81
Other Financial Liabilities	69.48	69.69
Provisions	1,061.26	1,008.80
	16,908.83	17,772.30
Current Liabilities		
Financial Liabilities		
Borrowings	32,299.84	33,528.43
Trade Payables		
Total Outstanding Dues of Micro Enterprises and Small Enterprises	1,490.58	1,905.46
Total Outstanding Dues of Creditor other than Micro Enterprises and Small Enterprises	19,544.34	15,737.67
Other Financial Liabilities	11,333.77	10,186.86
Other Current Liabilities	2,741.78	2,848.11
Provisions	153.79	153.79
Current tax liabilities (Net)	216.26	-
	67,780.36	64,360.32
TOTAL EQUITY AND LIABILITIES	1,74,115.79	1,65,927.60

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 5th November, 2018. The results for the quarter and half year ended 30th September, 2018 has been subjected to Limited Review by the Statutory Auditors.
- Effective 1st April 2018 the Company has changed the method of providing depreciation on Property Plant & Equipment from written down value method to straight line method which is change in accounting estimates. A change in accounting estimate affected by a change in accounting principle is to be applied prospectively in accordance with Ind AS-8. The change is considered preferable because the straight-line method will reflect the realistic pattern of usage and the expected benefits of such assets. This has resulted in lower depreciation of ₹ 1,470.53 Lacs for quarter ended 30th June 2018, ₹ 1,502.54 Lacs for current quarter ended 30th September 2018 and ₹ 2,973.07 Lacs for half year ended 30th September 2018.
- The company has inter-changed the component of reportable segment i.e. Pre- Lamination from Laminate segment to Particle Board and Medium Density Fibre Board segment as per the CODM's decision to review the segment accordingly effective from 1st April 2018. Previous periods figures have been regrouped inline with above changes.
- Subsequent to introduction of Goods and Service Tax (GST) w.e.f. 1 July 2017, Revenue is required to be disclosed net of GST. Accordingly, the figures of Revenue from operations for the six months ended 30 September 2018 is not comparable with the figures of six months ended 30 September 2017.
- Previous period figures have been re-arranged /re-grouped wherever necessary to make them comparable with current period figures.

Date : 5th November, 2018
 Place : Kolkata

for Century Plyboards (India) Limited

Sanjay Agarwal
 Managing Director



Limited Review Report on Unaudited Quarterly and Year-to-date Standalone Financial Results of Century Plyboards (India) Limited for the quarter ended September 30, 2018 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
Century Plyboards (India) Limited

1. We have reviewed the accompanying unaudited standalone financial results of M/s. Century Plyboards (India) Limited ("the Company") for the quarter ended September 30, 2018 and the year-to-date results for the period from April 01, 2018 to September 30, 2018 together with the notes thereon ("the statement") attached herewith. The statement is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and has been initialled by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on November 05, 2018 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E



Rajiv Singh

(Rajiv Singhi)

Partner

Membership No. 53518

Place: Kolkata

Date: November 05, 2018