



**CENTURY PLYBOARDS (INDIA) LIMITED**  
 Regd. Office : P - 15/1, Taratala Road, Kolkata - 700088  
 Phone: 033-39403950; Fax: 033-2401 5556  
 Email: kolkata@centuryply.com; website: www.centuryply.com  
 CIN: L20101WB1982PLC034435

( ₹ in Lacs)

**Statement of Unaudited Standalone and Consolidated Financial Results for the Quarter ended 30th June, 2019**

PARTICULARS	STANDALONE				CONSOLIDATED			
	Quarter Ended			Year Ended	Quarter Ended			Year Ended
	30.06.2019 (Unaudited)	31.03.2019 (Unaudited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)	30.06.2019 (Unaudited)	31.03.2019 (Unaudited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)
<b>1 Income</b>								
a. Revenue from Operations	57,371.03	58,322.93	53,725.69	2,26,382.60	58,227.80	59,204.38	54,237.25	2,28,039.36
b. Other Income	113.79	290.36	57.79	605.15	133.26	397.48	86.91	714.54
<b>Total Income</b>	<b>57,484.82</b>	<b>58,613.29</b>	<b>53,783.48</b>	<b>2,26,987.75</b>	<b>58,361.06</b>	<b>59,601.86</b>	<b>54,324.16</b>	<b>2,28,753.90</b>
<b>2 Expenses</b>								
a. Cost of materials consumed	23,215.72	23,564.56	21,760.67	94,643.19	25,551.41	24,996.21	24,067.98	1,03,647.11
b. Purchase of stock-in-trade	5,944.94	6,780.86	5,151.44	24,551.67	3,533.64	4,289.17	1,948.58	13,966.89
c. Changes in inventories of finished goods, stock-in-trade and work-in-progress	52.26	(55.84)	628.43	(1,039.14)	586.05	(1,480.35)	962.64	(2,520.47)
d. Employee benefits expense	8,448.41	8,368.35	7,901.95	32,769.50	8,799.16	8,833.74	8,390.92	34,560.80
e. Finance cost	895.38	937.66	1,344.78	4,457.71	933.84	1,019.73	1,408.97	4,693.86
f. Depreciation and amortisation expense	1,693.67	1,430.45	1,082.73	4,998.81	1,926.27	916.19	1,552.92	5,947.58
g. Other expenses	10,447.54	13,298.37	9,629.10	45,420.39	11,048.69	14,530.73	10,131.96	48,224.91
<b>Total expenses</b>	<b>50,697.92</b>	<b>54,324.41</b>	<b>47,499.10</b>	<b>2,05,802.13</b>	<b>53,105.42</b>	<b>48,463.97</b>	<b>48,463.97</b>	<b>2,08,520.68</b>
<b>3 Profit Before Tax (1-2)</b>	<b>6,786.90</b>	<b>4,288.88</b>	<b>6,284.38</b>	<b>21,185.62</b>	<b>5,982.00</b>	<b>6,496.44</b>	<b>5,860.19</b>	<b>20,233.22</b>
<b>4 Tax expense</b>								
a. Current Tax	1,727.19	894.02	1,354.61	4,514.77	1,741.79	1,030.89	1,354.61	4,664.36
b. Deferred Tax (Including MAT Credit Entitlement)	246.16	(20.90)	392.71	794.87	248.76	(134.03)	392.70	681.72
<b>Total</b>	<b>1,973.35</b>	<b>873.12</b>	<b>1,747.32</b>	<b>5,309.64</b>	<b>1,990.55</b>	<b>896.86</b>	<b>1,747.31</b>	<b>5,346.08</b>
<b>5 Net Profit/(Loss) For The Period (3-4)</b>	<b>4,813.55</b>	<b>3,415.76</b>	<b>4,537.06</b>	<b>15,875.98</b>	<b>3,991.45</b>	<b>5,599.58</b>	<b>4,112.88</b>	<b>14,887.14</b>
<b>6 Other Comprehensive Income</b>								
(a) Items that will not be Reclassified to Profit & Loss								
Remeasurement of the net defined benefit plans	20.69	(102.15)	(19.76)	(122.84)	(27.04)	(90.62)	(22.14)	(108.14)
(b) Items that will be Reclassified to Profit & Loss								
Exchange difference in respect of Non integral foreign operations					(32.15)	(770.39)	6.84	235.28
(c) Income tax relating to items that will not be Reclassified to Profit & Loss								
Remeasurement of the net defined benefit plans	(7.23)	35.70	6.84	42.93	10.73	38.11	399.37	42.93
<b>7 Total Comprehensive Income (5+6)</b>	<b>4,827.01</b>	<b>3,349.31</b>	<b>4,524.14</b>	<b>15,796.07</b>	<b>3,942.99</b>	<b>4,776.68</b>	<b>4,496.95</b>	<b>15,057.21</b>
<b>8 Profit For The Year Attributable to:</b>								
- Owners of the Company					4,014.49	5,507.45	4,187.16	14,845.01
- Non Controlling Interest					(23.04)	92.13	(74.28)	42.13
<b>Other Comprehensive Income For The Year Attributable to:</b>								
- Owners of the Company					48.46	810.65	(385.24)	(162.87)
- Non Controlling Interest					-	12.25	1.17	(7.20)
<b>Total Comprehensive Income For The Year Attributable to:</b>								
- Owners of the Company					3,966.03	4,696.80	4,572.40	15,007.88
- Non Controlling Interest					(23.04)	79.88	(75.45)	49.33
<b>9 Paid up Equity Share Capital ( Face value of ₹ 1/- each)</b>	<b>2,225.27</b>	<b>2,225.27</b>	<b>2,225.27</b>	<b>2,225.27</b>	<b>2,225.27</b>	<b>2,225.27</b>	<b>2,225.27</b>	<b>2,225.27</b>
<b>10 Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>94,687.37</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>95,266.80</b>
<b>11 Earnings Per Share (Face value of ₹ 1/- each)</b>								
- Basic & diluted (not annualised)	2.17	1.54	2.04	7.15	1.80	2.52	1.85	6.68





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**Unaudited Standalone and Consolidated Segment wise Revenue, Results, Assets and Liabilities for the Quarter ended 30th June, 2019**

( ₹ in Lacs)

PARTICULARS	STANDALONE				CONSOLIDATED			
	Quarter Ended			Year Ended	Quarter Ended			Year Ended
	30.06.2019 (Unaudited)	31.03.2019 (Unaudited)	30.06.2018 (Unaudited)	31.03.2019 (Unaudited)	30.06.2019 (Unaudited)	31.03.2019 (Unaudited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)
<b>1 Segment Revenue (Gross)</b>								
(a) Plywood and Allied Products	31,571.34	32,346.50	31,788.71	1,27,809.69	32,423.68	33,231.06	32,269.89	1,29,420.15
(b) Laminate and Allied Products	10,714.55	12,312.54	9,150.36	43,899.99	10,714.55	12,312.54	9,150.36	43,899.99
(c) Medium Density Fibre Board	9,186.62	7,600.46	6,988.33	29,535.80	9,186.62	7,600.46	6,988.33	29,535.80
(d) Particle Board	2,489.04	2,412.07	1,822.99	9,747.16	2,489.04	2,412.07	1,822.99	9,747.16
(e) Container Freight Station Services	2,249.19	2,189.68	3,039.88	10,367.65	2,249.19	2,189.68	3,039.88	10,367.65
(f) Others	1,251.40	1,538.12	993.70	5,342.79	1,255.83	1,535.01	1,024.08	5,389.09
<b>Total Segment Revenue</b>	<b>57,462.14</b>	<b>58,399.37</b>	<b>53,783.97</b>	<b>2,26,703.08</b>	<b>58,318.91</b>	<b>59,280.82</b>	<b>54,295.53</b>	<b>2,28,359.84</b>
Less : Inter Segment Revenue	91.11	76.44	58.28	320.48	91.11	76.44	58.28	320.48
<b>Gross Sales/Income from Operations</b>	<b>57,371.03</b>	<b>58,322.93</b>	<b>53,725.69</b>	<b>2,26,382.60</b>	<b>58,227.80</b>	<b>59,204.38</b>	<b>54,237.25</b>	<b>2,28,039.36</b>
<b>2 Segment Results [Profit/(Loss) Before Tax &amp; Finance Cost]</b>								
(a) Plywood and Allied Products	4,702.24	3,654.83	5,541.37	18,287.77	3,944.09	6,008.92	5,121.74	17,583.66
(b) Laminate and Allied Products	961.23	957.68	781.62	3,374.08	961.23	957.68	781.62	3,374.08
(c) Medium Density Fibre Board	1,691.11	630.16	466.38	2,000.46	1,691.11	630.16	466.38	2,000.46
(d) Particle Board	556.86	503.24	384.71	1,771.05	556.86	503.24	384.71	1,771.05
(e) Container Freight Station Services	391.95	323.99	1,031.51	2,599.90	391.95	323.99	1,031.51	2,599.90
(f) Others	81.09	114.30	4.46	274.48	80.27	79.97	64.11	292.46
<b>Total</b>	<b>8,384.48</b>	<b>6,184.20</b>	<b>8,210.05</b>	<b>28,307.74</b>	<b>7,625.51</b>	<b>8,503.96</b>	<b>7,850.07</b>	<b>27,621.61</b>
Less : Finance Costs	895.38	937.66	1,344.78	4,457.71	933.84	1,019.73	1,408.97	4,693.86
Other Unallocable Expenditure net of Unallocable Income	702.20	957.66	580.89	2,664.41	709.67	987.79	580.91	2,694.53
<b>Total Profit/(Loss) Before Tax</b>	<b>6,786.90</b>	<b>4,288.88</b>	<b>6,284.38</b>	<b>21,185.62</b>	<b>5,982.00</b>	<b>6,496.44</b>	<b>5,860.19</b>	<b>20,233.22</b>
<b>3a Segment Assets</b>								
(a) Plywood and Allied Products	69,897.89	69,187.40	63,204.38	69,187.40	85,144.00	84,485.70	78,876.50	84,485.70
(b) Laminate and Allied Products	27,200.58	27,859.20	23,650.54	27,859.20	27,200.58	27,859.20	23,650.54	27,859.20
(c) Medium Density Fibre Board	37,460.23	37,187.40	39,572.95	37,187.40	37,489.88	37,217.22	39,602.79	37,217.22
(d) Particle Board	6,985.52	7,032.99	7,420.92	7,032.99	6,985.52	7,032.99	7,420.92	7,032.99
(e) Container Freight Station Services	8,082.27	5,487.85	5,553.39	5,487.85	8,082.27	5,487.85	5,553.39	5,487.85
(f) Others	1,530.10	1,366.25	1,439.09	1,366.25	2,282.56	2,113.40	2,231.28	2,113.40
<b>Total Segment Assets</b>	<b>1,51,156.59</b>	<b>1,48,121.09</b>	<b>1,40,841.27</b>	<b>1,48,121.09</b>	<b>1,67,184.81</b>	<b>1,64,196.36</b>	<b>1,57,335.42</b>	<b>1,64,196.36</b>
Add: Unallocated	30,516.02	28,530.68	27,101.18	28,530.68	18,249.36	16,987.93	16,501.10	16,987.93
<b>Total Assets</b>	<b>1,81,672.61</b>	<b>1,76,651.77</b>	<b>1,67,942.45</b>	<b>1,76,651.77</b>	<b>1,85,434.17</b>	<b>1,81,184.29</b>	<b>1,73,836.52</b>	<b>1,81,184.29</b>
<b>3b Segment Liabilities</b>								
(a) Plywood and Allied Products	17,528.19	16,181.93	20,341.78	16,181.93	17,454.45	16,187.69	21,339.77	16,187.69
(b) Laminate and Allied Products	5,851.88	5,323.97	4,414.42	5,323.97	5,851.88	5,323.97	4,414.42	5,323.97
(c) Medium Density Fibre Board	3,764.36	3,391.35	2,863.27	3,391.35	3,764.48	3,391.47	2,863.27	3,391.47
(d) Particle Board	469.56	546.05	617.82	546.05	469.56	546.05	617.82	546.05
(e) Container Freight Station Services	3,985.07	964.87	1,284.32	964.87	3,985.07	964.87	1,284.32	964.87
(f) Others	670.39	1,146.60	560.79	1,146.60	658.50	1,136.67	555.46	1,136.67
<b>Total Segment Liabilities</b>	<b>32,269.45</b>	<b>27,554.77</b>	<b>30,082.40</b>	<b>27,554.77</b>	<b>32,183.94</b>	<b>27,550.72</b>	<b>31,075.06</b>	<b>27,550.72</b>
Add: Unallocated	47,676.92	52,184.36	49,540.91	52,184.36	49,276.50	53,609.77	51,499.14	53,609.77
<b>Total Liabilities</b>	<b>79,946.37</b>	<b>79,739.13</b>	<b>79,623.31</b>	<b>79,739.13</b>	<b>81,460.44</b>	<b>81,160.49</b>	<b>82,574.20</b>	<b>81,160.49</b>

- The above unaudited financial results for the quarter ended 30th June 2019 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors at the respective meetings held on 9th August 2019. The statutory auditors have carried out a limited review of these financial results. However, the consolidated comparative figures for the quarter ended 31st March 2019 and 30th June 2018 have been compiled by the management in accordance with the generally accepted accounting principles generally accepted in India and have not been subjected to review.
- The company has adopted IND AS 116 "Leases" effective from 1st April 2019 using the modified retrospective approach. This has resulted in recognition of a Right of Use assets of Rs. 3059.12 lacs and lease liability of Rs. 3059.12 lacs as on 1st April 2019 and derecognition of prepayment of lease of Rs. 22 lacs. Further, expenses towards such leases is now recorded as depreciation on right of use assets and finance cost on lease liability, instead of rent. Consequently, profit before tax for the quarter is lower by Rs. 48.40 Lacs.
- The Company has exposures in foreign step down subsidiaries at Laos amounting to Rs. 76.25 Crore which is engaged in manufacturing of semi finished goods. As per the communication dated 10th June, 2019, Laos Government has asked to ensure production of finished goods within a period of six months and also to ensure continuous production of the same from that date for the continuation of factory licence. The management is exploring the said project and necessary study for the viability of the same is being undertaken. In case the management decides to exit the project there will be losses which cannot be ascertained at this point of time.
- The figures of the quarter ended 31st March 2019, are the balancing figure's between the audited figures in respect of the full financial year and the published year to date figures upto third quarter of the respective financial year.
- Previous period figures have been re-arranged /re-grouped wherever necessary to make them comparable with current period figures.

Date: 9th August, 2019  
Place : Kolkata

for Century Plyboards (India) Limited

  
Sanjay Agarwal  
Managing Director



**Limited Review Report on Unaudited Standalone Financial Results of Century Plyboards (India) Limited for the three months ended June 30, 2019 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
The Board of Directors  
Century Plyboards (India) Limited  
Century House  
P- 15/1 Taratala Road  
Kolkata – 700088

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the statement") of Century Plyboards (India) Limited ("the Company") for the quarter ended June 30, 2019. The statement is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("The Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ("the circular") and has been initialled by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on August 09, 2019 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the **Note no – 3** of the statement regarding the exposure of the company's foreign step down subsidiaries amounting to Rs. 76.25 Crore which is engaged in manufacturing of semi finished goods. As per the communication, dated 10<sup>th</sup> June, 2019 from Laos Government has asked to ensure production of finished goods within a period of six months and to also ensure continuous production of the same from that date for the continuation of factory license. The management is exploring the said project and necessary study for the viability of the same is being undertaken. In case the management decides to exit the project, there will be losses which cannot be ascertained at this point of time.  
Our conclusion is not qualified in respect of the above matter.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata  
Date: August 9, 2019



For Singhi & Co.  
Chartered Accountants  
Firm Registration No.302049E

*Rajiv Singh*  
(Rajiv Singh)

Partner

Membership No. 053518

UDIN: 19053518AAAAAB9590

**Limited Review Report on Unaudited Consolidated Financial Results of Century Plyboards (India) Limited for the three months ended June 30, 2019 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
The Board of Directors  
Century Plyboards (India) Limited  
Century House  
P- 15/1 Taratala Road  
Kolkata – 700088

1. We have reviewed the accompanying statement of consolidated financial results ("the statement") of Century Plyboards (India) Limited and its subsidiaries (hereinafter referred to as the "Group") for the quarter ended June 30, 2019 being submitted by the Parent Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation") read with SEBI Circular by Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the circular") and has been initialed by us for identification purpose. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30, 2018 and previous quarter ended March 31, 2019 as reported in these unaudited consolidated financial results have been approved by the Parent's Company's Board of Directors, but have not been subjected to review.
2. This statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, in their meeting held on August 09, 2019 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," specified under Section 143 (10) of the Companies Act, 2013. A review of interim financial information consists of making enquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the financial results of entities given below:  
Subsidiaries- Auro Sundram Ply & Door Pvt. Ltd., Century MDF Ltd., Centuryply Myanmar Pvt. Ltd., Ara Suppliers Pvt. Ltd. Arham Sales Pvt. Ltd, Adonis Vyaper Pvt. Ltd, Apnapan Viniyog Pvt. Ltd Century Infotech Limited, Century Ply (Singapore) Pte Ltd., Century Huesoulin Plywood Lao Co. Ltd, Century Ply Laos Co. Ltd. and Century Gabon SUARL.
5. Attention is drawn to the **Note no - 3** of the statement regarding the Company's exposure in the foreign step down subsidiaries amounting to Rs. 76.25 Crore which is engaged in manufacturing of semi finished good at Laos. As per the communication, dated 10<sup>th</sup> June, 2019 Laos Government has asked to ensure production of finished goods within a period of six months and to also ensure continuous production of the same from that date for the continuation of factory license. The management is exploring the said project and necessary study for the viability of the same is being undertaken. In case the management decides to exit the project, there will be losses which cannot be ascertained at this point of time.

Our conclusion is not qualified in respect of the above matter.



6. Based on our review conducted and procedure performed as stated in para 3 above and based on the consideration of the review report of other auditor referred to in para 6(i) below, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. i) We did not review the financial information / financial results of **one subsidiary** included in the consolidated unaudited financial results, whose financial information / financial results reflect total assets of Rs 5347.53 Lakh as at June 30, 2019 and total revenues of Rs 2221.58 and total net profit after tax of Rs.11.88 Lakh and total comprehensive income of Rs.11.88 Lakh for the quarter ended June 30, 2019 and for the period from April 1, 2019 to June 30, 2019, respectively, as considered in the consolidated unaudited financial results. This financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
- ii) The consolidated unaudited financial results includes the financial information/ financial results of **six subsidiaries** which have not been reviewed by their auditors, whose interim financial information/ financial results reflect total assets of Rs.787.75 Lakh and total revenue of Rs.5.35 Lakh and total net (loss) after tax of Rs.0.81 Lakh and total comprehensive loss of Rs.0.81 Lakh for the quarter ended June 30, 2019 and for the period from April 1, 2019 to June 30, 2019, respectively as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these financial information / financial results are not material to the Group.
- iii) The consolidated unaudited financial results includes the financial information/ financial results of **five foreign subsidiaries (including the step down subsidiaries)** which have not been reviewed by their auditors, whose financial information/ financial results reflect total assets of Rs.16413.28 and total revenue of Rs.1073.38 Lakh and total net (loss) after tax of Rs.833.16 and total comprehensive loss of Rs.833.16 for the quarter ended June 30, 2019 and for the period from April 1, 2019 to June 30, 2019, respectively as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these financial information / financial results are not material to the Group.

Our conclusion is not qualified in respect of the above matter.

For Singhi & Co.  
Chartered Accountants  
Firm Registration No.302049E

*Rajiv Singh*

(Rajiv Singhi)  
Partner

Membership No. 053518  
UDIN: 19053518 AAAAAC 2605



Place: Kolkata  
Dated: August 9, 2019