



CENTURY PLYBOARDS (INDIA) LIMITED

Regd. Office : P - 15/1, Taratala Road, Kolkata - 700088

Phone: 033-39403950; Fax: 033-2401 5556

Email: kolkata@centuryply.com; website: www.centuryply.com

CIN: L20101WB1982PLC034435

(₹ in Laacs)

Statement of Unaudited Standalone Financial Results for the Quarter/Nine Months ended 31st December, 2023

PARTICULARS	STANDALONE					
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
1 Income						
a. Revenue from Operations	93,431.49	98,792.06	87,716.78	2,80,462.61	2,65,884.55	3,62,065.42
b. Other Income	875.17	875.49	607.12	2,740.38	3,152.70	4,512.92
Total Income	94,306.66	99,667.55	88,323.90	2,83,202.99	2,69,037.25	3,66,578.34
2 Expenses						
a. Cost of materials consumed	39,680.96	40,303.06	35,271.59	1,19,238.07	1,01,896.54	1,40,180.49
b. Purchase of stock-in-trade	11,948.66	13,570.87	12,192.42	36,270.79	38,841.34	50,146.61
c. Changes in inventories of finished goods, stock-in-trade & work-in-progress	(1,277.47)	(1,883.09)	412.50	(6,717.00)	2,524.28	3,884.81
d. Employee benefits expense	12,905.07	12,995.43	10,885.43	38,598.11	33,787.23	45,751.99
e. Finance cost	770.40	568.27	396.22	1,905.98	1,127.18	1,536.32
f. Depreciation and amortisation expense	2,159.96	2,209.80	1,802.51	6,552.75	5,365.67	7,237.79
g. Other expenses	19,468.79	19,766.69	16,215.54	55,310.61	46,497.75	68,429.82
h. Impairment loss/(reversal)	-	-	237.00	-	4,937.00	-
Total Expenses	85,656.37	87,531.03	77,413.21	2,51,159.31	2,34,976.99	3,17,167.83
3 Profit/(Loss) Before Tax (1-2)	8,650.29	12,136.52	10,910.69	32,043.68	34,060.26	49,410.51
4 Tax expense						
a. Current Tax	2,087.31	2,963.19	2,726.26	7,867.98	8,222.43	11,601.81
b. Deferred Tax charge/(credit)	102.34	140.57	48.37	271.77	433.17	1,124.80
Total Tax Expense	2,189.65	3,103.76	2,774.63	8,139.75	8,655.60	12,726.61
5 Net Profit/(Loss) For The Period (3-4)	6,460.64	9,032.76	8,136.06	23,903.93	25,404.66	36,683.90
6 Other Comprehensive Income/(Loss)						
(i) Items that will not be reclassified to profit or loss						
Remeasurement of the net defined benefit plans	(135.00)	(256.11)	(122.08)	(405.01)	(366.24)	(55.60)
(ii) Income tax relating to items that will not be reclassified to profit or loss						
Remeasurement of the net defined benefit plans	33.97	64.46	30.73	101.93	92.18	13.99
Total Other Comprehensive Income/(Loss)	(101.03)	(191.65)	(91.35)	(303.08)	(274.06)	(41.61)
7 Total Comprehensive Income/(Loss) (5+6)	6,359.61	8,841.11	8,044.71	23,600.85	25,130.60	36,642.29
8 Paid up Equity Share Capital (Face value of ₹ 1/- each)	2,225.27	2,225.27	2,225.27	2,225.27	2,225.27	2,225.27
9 Other Equity						1,87,571.45
10 Earnings Per Share (Face value of ₹ 1/- each)						
- Basic & Diluted (not annualised for quarters)	2.91	4.07	3.66	10.76	11.43	16.51





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CIN: L20101WB1982PLC034435

(₹ in Lacs)

Unaudited Standalone Segment-wise Revenue, Results, Assets and Liabilities for the Quarter/Nine Months ended 31st December, 2023

PARTICULARS	STANDALONE					
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
1 Segment Revenue (Gross)						
(a) Plywood and Allied Products	51,107.84	54,158.68	48,273.52	1,54,122.75	1,44,449.29	2,01,193.13
(b) Laminate and Allied Products	16,189.06	17,173.35	15,771.55	48,943.82	49,740.17	65,759.86
(c) Medium Density Fibre Board	18,755.60	19,667.28	16,677.03	55,110.36	47,913.57	64,013.58
(d) Particle Board	3,675.63	3,835.33	3,852.16	11,457.22	13,692.04	17,417.29
(e) Container Freight Station Services	2,521.39	2,643.79	2,021.23	7,308.83	5,900.66	8,252.43
(f) Others	1,358.57	1,447.38	1,432.19	4,012.16	4,771.90	6,047.84
Total Segment Revenue	93,608.09	98,925.81	88,027.68	2,80,955.14	2,66,467.63	3,62,684.13
Less : Inter Segment Revenue	176.60	133.75	310.90	492.53	583.08	618.71
Gross Sales/Income from Operations	93,431.49	98,792.06	87,716.78	2,80,462.61	2,65,884.55	3,62,065.42
2 Segment Results [Profit/(Loss) Before Tax]						
(a) Plywood and Allied Products	4,440.06	6,958.09	5,134.84	17,749.72	12,027.09	20,752.62
(b) Laminate and Allied Products	1,835.29	1,857.13	2,100.14	5,095.03	7,294.99	9,264.72
(c) Medium Density Fibre Board	3,099.36	4,688.12	3,403.40	11,599.05	12,448.96	16,274.72
(d) Particle Board	531.12	811.73	692.48	2,187.26	3,773.45	4,363.04
(e) Container Freight Station Services	143.14	(97.37)	362.38	235.45	871.54	1,287.91
(f) Others	174.90	200.15	150.12	487.82	385.96	474.82
Total Segment Results	10,223.87	14,417.85	11,843.36	37,354.33	36,801.99	52,417.83
Less : Finance Costs	770.40	568.27	396.22	1,905.98	1,127.18	1,536.32
Other Unallocable Expenditure net of Unallocable Income	803.18	1,713.06	536.45	3,404.67	1,614.55	1,471.00
Total Profit/(Loss) Before Tax	8,650.29	12,136.52	10,910.69	32,043.68	34,060.26	49,410.51
3a Segment Assets						
(a) Plywood and Allied Products	1,08,167.37	1,00,408.93	80,738.31	1,08,167.37	80,738.31	86,782.07
(b) Laminate and Allied Products	34,674.44	34,783.49	34,390.39	34,674.44	34,390.39	35,930.29
(c) Medium Density Fibre Board	82,169.02	79,730.48	74,430.30	82,169.02	74,430.30	76,528.03
(d) Particle Board	21,792.08	15,877.29	10,832.52	21,792.08	10,832.52	12,936.13
(e) Container Freight Station Services	5,958.43	5,977.94	3,833.90	5,958.43	3,833.90	5,630.91
(f) Others	1,518.94	1,326.74	1,672.13	1,518.94	1,672.13	1,462.31
Total Segment Assets	2,54,280.28	2,38,104.87	2,05,897.55	2,54,280.28	2,05,897.55	2,19,269.74
Add: Unallocated Assets	41,615.15	43,810.24	37,080.80	41,615.15	37,080.80	44,416.96
Total Assets	2,95,895.43	2,81,915.11	2,42,978.35	2,95,895.43	2,42,978.35	2,63,686.70
3b Segment Liabilities						
(a) Plywood and Allied Products	23,597.43	22,478.28	25,038.23	23,597.43	25,038.23	25,833.11
(b) Laminate and Allied Products	10,084.18	9,570.48	7,928.64	10,084.18	7,928.64	8,283.69
(c) Medium Density Fibre Board	5,638.70	5,372.62	4,662.67	5,638.70	4,662.67	5,662.73
(d) Particle Board	1,825.44	893.47	879.58	1,825.44	879.58	672.19
(e) Container Freight Station Services	2,765.46	3,122.67	2,351.84	2,765.46	2,351.84	2,432.98
(f) Others	778.85	744.39	562.30	778.85	562.30	624.71
Total Segment Liabilities	44,690.06	42,181.91	41,423.26	44,690.06	41,423.26	43,509.41
Add: Unallocated Liabilities	40,029.46	34,916.96	23,270.03	40,029.46	23,270.03	30,380.57
Total Liabilities	84,719.52	77,098.87	64,693.29	84,719.52	64,693.29	73,889.98





CENTURYPLY

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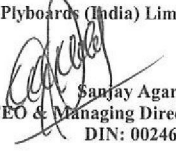
Notes

- 1 The above unaudited standalone financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 2nd February, 2024.
- 2 The Scheme of Arrangement between the Company and Century Infra Limited ("Transferee Company") and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and rules framed thereunder was approved by requisite majority of Shareholders and Unsecured Creditors of the Company at their respective meetings held on 20th March 2023. The petition for sanctioning the Scheme has been filed with the Hon'ble NCLT, Kolkata Bench on 31st March, 2023 and is subject to requisite statutory and regulatory approval. Pending such approvals, no accounting effect of the above-mentioned Scheme has been given in the above financial results.
The Scheme, inter alia, provides for the transfer and vesting of the Container Freight Station Services undertaking of the Company to the Transferee Company, as a going concern on slump sale basis, and in consideration thereof, the Transferee Company shall issue its equity shares to the Company. The Appointed Date for the Scheme is 1st April 2022.
- 3 Previous period figures have been re-arranged /re-grouped wherever necessary to make them comparable with current period figures.

Date: 2nd February, 2024
Place: Kolkata



for Century Plyboards (India) Limited


Sanjay Agarwal
CEO & Managing Director
DIN: 00246132

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Century Plyboards (India) Limited for the quarter and nine months ended December 31, 2023 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

To,
**The Board of Directors
Century Plyboards (India) Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Century Plyboards (India) Limited (The "Company") for the quarter ended December 31, 2023 and year-to-date from April 01, 2023 to December 31, 2023 together with notes thereon (The "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (The "Regulation") and has been initialled by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E

Rajiv Singhi

Rajiv Singhi
Partner

Membership No. 053518

UDIN: 24053518BKGXUB6037



Place: Kolkata
Dated: February 02, 2024



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Statement of Unaudited Consolidated Financial Results for the Quarter/Nine Months ended 31st December, 2023 (₹ in Lacs)

PARTICULARS	CONSOLIDATED					
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
1 Income						
a. Revenue from Operations	93,739.84	99,683.58	88,373.99	2,82,523.43	2,68,111.96	3,64,656.68
b. Other Income	931.12	1,458.37	526.80	3,605.07	3,164.82	4,768.97
Total Income	94,670.96	1,01,141.95	88,900.79	2,86,128.50	2,71,276.78	3,69,425.65
2 Expenses						
a. Cost of materials consumed	42,672.98	43,142.43	38,011.56	1,28,013.42	1,08,976.70	1,50,290.51
b. Purchase of stock-in-trade	8,733.52	10,165.72	8,427.27	26,294.14	29,359.27	36,535.82
c. Changes in inventories of finished goods, stock-in-trade & work-in-progress	(1,873.80)	(1,886.00)	595.36	(7,346.17)	3,264.47	4,794.30
d. Employee benefits expense	13,396.31	13,433.06	11,265.69	39,929.53	35,101.10	47,491.07
e. Finance cost	832.12	614.75	439.07	2,061.68	1,250.30	1,697.84
f. Depreciation and amortisation expense	2,291.41	2,336.25	1,933.04	6,935.97	5,749.12	7,750.80
g. Other expenses	20,202.48	20,399.35	17,206.11	57,276.73	51,925.31	69,678.61
Total Expenses	86,255.02	88,205.56	77,878.10	2,53,165.30	2,35,626.27	3,18,238.95
3 Profit/(Loss) Before Tax (1-2)	8,415.94	12,936.39	11,022.69	32,963.20	35,650.51	51,186.70
4 Tax expense						
a. Current Tax	2,052.23	3,094.95	2,740.24	8,025.99	8,285.61	11,678.19
b. Deferred Tax charge/(credit)	97.42	129.54	47.47	246.50	419.68	1,103.48
Total Tax Expense	2,149.65	3,224.49	2,787.71	8,272.49	8,705.29	12,781.67
5 Net Profit/(Loss) For The Period (3-4)	6,266.29	9,711.90	8,234.98	24,690.71	26,945.22	38,405.03
6 Other Comprehensive Income/(Loss)						
(a) Items that will not be reclassified to profit or loss						
Remeasurement of the net defined benefit plans	(130.37)	(251.47)	(116.92)	(391.11)	(350.75)	(37.06)
(b) Items that will be reclassified to profit or loss						
Exchange difference in respect of non integral foreign operations	10.53	(82.97)	400.28	(72.94)	746.31	779.21
Income tax relating to items that will not be reclassified to profit or loss						
Remeasurement of the net defined benefit plans	32.68	63.18	29.29	98.06	87.87	8.83
Total Other Comprehensive Income/(Loss)	(87.16)	(271.26)	312.65	(365.99)	483.43	750.98
7 Total Comprehensive Income/(Loss) (5+6)	6,179.13	9,440.64	8,547.63	24,324.72	27,428.65	39,156.01
8 Profit/(Loss) For The Period Attributable to:						
- Owners of the Company	6,305.88	9,686.05	8,223.74	24,684.52	26,863.74	38,329.56
- Non Controlling Interest	(39.59)	25.85	11.24	6.19	81.48	75.47
Other Comprehensive Income/(Loss) for the period attributable to:						
- Owners of the Company	(88.81)	(272.91)	310.82	(370.91)	477.94	744.42
- Non Controlling Interest	1.65	1.65	1.83	4.92	5.49	6.56
Total Comprehensive Income/(Loss) for the period attributable to:						
- Owners of the Company	6,217.07	9,413.14	8,534.56	24,313.61	27,341.68	39,073.98
- Non Controlling Interest	(37.94)	27.50	13.07	11.11	86.97	82.03
9 Paid up Equity Share Capital (Face value of ₹ 1/- each)	2,225.27	2,225.27	2,225.27	2,225.27	2,225.27	2,225.27
10 Other Equity						1,89,206.72
11 Earnings Per Share (Face value of ₹ 1/- each)						
- Basic & Diluted (not annualised for quarters)	2.84	4.36	3.70	11.11	12.09	17.25





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Unaudited Consolidated Segment-wise Revenue, Results, Assets and Liabilities for the Quarter/Nine Months ended 31st December, 2023

PARTICULARS	CONSOLIDATED					
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
1 Segment Revenue (Gross)						
(a) Plywood and Allied Products	51,431.15	55,035.24	48,900.73	1,56,183.57	1,46,676.70	2,03,784.39
(b) Laminate and Allied Products	16,189.06	17,173.35	15,771.55	48,943.82	49,740.17	65,759.86
(c) Medium Density Fibre Board	18,740.64	19,682.24	16,677.03	55,110.36	47,913.57	64,013.58
(d) Particle Board	3,675.63	3,835.33	3,852.16	11,457.22	13,692.04	17,417.29
(e) Container Freight Station Services	2,521.39	2,643.79	2,021.23	7,308.83	5,900.66	8,252.43
(f) Others	1,358.57	1,447.38	1,462.19	4,012.16	4,771.90	6,047.84
Total Segment Revenue	93,916.44	99,817.33	88,684.89	2,83,015.96	2,68,695.04	3,65,275.39
Less : Inter Segment Revenue	176.60	133.75	310.90	492.53	583.08	618.71
Gross Sales/Income from Operations	93,739.84	99,683.58	88,373.99	2,82,523.43	2,68,111.96	3,64,656.68
2 Segment Results [Profit/(Loss) Before Tax]						
(a) Plywood and Allied Products	4,414.82	7,224.48	5,291.38	18,173.91	13,799.15	22,728.46
(b) Laminate and Allied Products	1,835.29	1,857.13	2,100.14	5,095.03	7,294.99	9,264.72
(c) Medium Density Fibre Board	2,953.81	4,523.57	3,403.40	11,510.02	12,448.96	16,274.72
(d) Particle Board	531.12	811.73	692.48	2,187.26	3,773.45	4,363.04
(e) Container Freight Station Services	143.11	(97.46)	361.33	235.19	870.46	1,277.58
(f) Others	173.10	195.45	149.45	478.96	328.37	447.05
Total Segment Results	10,051.25	14,514.90	11,998.18	37,680.37	38,515.38	54,355.57
Less : Finance Costs	832.12	614.75	439.07	2,061.68	1,250.30	1,697.84
Other Unallocable Expenditure net of Unallocable Income	803.19	963.76	536.42	2,655.49	1,614.57	1,471.03
Total Profit/(Loss) Before Tax	8,415.94	12,936.39	11,022.69	32,963.20	35,650.51	51,186.70
3a Segment Assets						
(a) Plywood and Allied Products	1,12,973.02	1,04,124.20	83,637.40	1,12,973.02	83,637.40	89,980.63
(b) Laminate and Allied Products	49,163.58	46,182.29	34,390.39	49,163.58	34,390.39	41,544.34
(c) Medium Density Fibre Board	1,58,809.29	1,41,026.73	76,898.57	1,58,809.29	76,898.57	86,688.68
(d) Particle Board	21,792.08	15,877.29	10,832.52	21,792.08	10,832.52	12,936.13
(e) Container Freight Station Services	6,265.84	6,172.10	3,892.20	6,265.84	3,892.20	5,749.72
(f) Others	3,478.68	3,281.33	2,400.47	3,478.68	2,400.47	2,170.75
Total Segment Assets	3,52,482.49	3,16,663.94	2,12,051.55	3,52,482.49	2,12,051.55	2,39,070.25
Add: Unallocated Assets	9,730.69	8,784.18	34,675.66	9,730.69	34,675.66	32,555.91
Total Assets	3,62,213.18	3,25,448.12	2,46,727.21	3,62,213.18	2,46,727.21	2,71,626.16
3b Segment Liabilities						
(a) Plywood and Allied Products	24,030.09	22,528.68	24,687.54	24,030.09	24,687.54	25,293.77
(b) Laminate and Allied Products	12,199.72	10,195.10	7,928.64	12,199.72	7,928.64	8,283.69
(c) Medium Density Fibre Board	34,396.24	29,161.20	5,304.78	34,396.24	5,304.78	7,835.90
(d) Particle Board	1,825.44	893.47	879.58	1,825.44	879.58	672.19
(e) Container Freight Station Services	2,795.70	3,122.67	2,346.14	2,795.70	2,346.14	2,449.05
(f) Others	734.08	747.64	562.30	734.08	562.30	626.28
Total Segment Liabilities	75,981.27	66,648.76	41,708.98	75,981.27	41,708.98	45,160.88
Add: Unallocated Liabilities	73,052.83	51,794.61	25,699.09	73,052.83	25,699.09	35,403.41
Total Liabilities	1,49,034.10	1,18,443.37	67,408.07	1,49,034.10	67,408.07	80,564.29





CENTURY PLYBOARDS (INDIA) LIMITED

Regd. Office : P - 15/1, Taratala Road, Kolkata - 700088

Phone: 033-39403950; Fax: 033-2401 5556

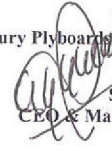
Email: kolkata@centuryply.com; website: www.centuryply.com

CIN: L20101WB1982PLC034435

Notes

- 1 The above unaudited consolidated financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 2nd February, 2024.
- 2 The Scheme of Arrangement between the Company and Century Infra Limited ('Transferee Company') and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and rules framed thereunder was approved by requisite majority of Shareholders and Unsecured Creditors of the Company at their respective meetings held on 20th March 2023. The petition for sanctioning the Scheme has been filed with the Hon'ble NCLT, Kolkata Bench on 31st March, 2023 and is subject to requisite statutory and regulatory approval. Pending such approvals, no accounting effect of the above-mentioned Scheme has been given in the above financial results.
The Scheme, inter alia, provides for the transfer and vesting of the Container Freight Station Services undertaking of the Company to the Transferee Company, as a going concern on slump sale basis, and in consideration thereof, the Transferee Company shall issue its equity shares to the Company. The Appointed Date for the Scheme is 1st April 2022.
- 3 Previous period figures have been re-arranged /re-grouped wherever necessary to make them comparable with current period figures.

for Century Plyboards (India) Limited


Sanjay Agarwal
CEO & Managing Director
DIN: 00246132

Date: 2nd February, 2024
Place: Kolkata



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Century Plyboards (India) Limited for the quarter and nine months ended December 31, 2023 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

To,
The Board of Directors
Century Plyboards (India) Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Century Plyboards (India) Limited (Holding Company) and its subsidiaries (the Holding Company and its subsidiaries together referred to as "Group") for the quarter ended December 31, 2023 and year-to-date from April 01, 2023 to December 31, 2023 together with notes thereon (The "Statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (The "Regulation") and has been initialled by us for identification purpose.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended, to the extent applicable.

4. The Statement includes financial results of the following subsidiaries (including step down subsidiaries) - Auro Sundram Ply & Door Private Limited, Century MDF Limited, Ara Suppliers Private Limited, Arham Sales Private Limited, Adonis Vyaper Private Limited, Apnapan Viniyog Private Limited, Century Infotech Limited, Century Infra Limited, Century Panels Limited, Asis Plywood Limited, Pacific Plywoods Private Limited, Century Ply (Singapore) Pte Limited, Century Gabon SUARL, Century Huesoulin Plywood Lao Co. Limited, Century Ply Laos Co. Limited, Century Ports Limited and Century Adhesives & Chemicals Limited.



5. Based on our review conducted and procedure performed as stated in para 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. (i) The statement includes the interim financial results/financial information of eleven domestic subsidiaries (including one step-down subsidiary) which have not been reviewed by their auditors, whose financial results/financial informations reflect total revenue of Rs.38.36 lakh and Rs. 845.16 lakh (before consolidation adjustments), total net profit/(loss) of Rs.(122.19) lakh and Rs.536.53 lakh (before consolidation adjustments) and total comprehensive income/(loss) of Rs.(122.19) lakh and Rs.536.53 lakh (before consolidation adjustments) for the quarter and nine months ended December 31, 2023, respectively, as considered in the unaudited consolidated financial results. These financial informations have been approved and furnished to us by the Holding Company's Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, is solely on such unaudited financial results/informations certified by the Holding Company's Management. According to the informations and explanations given to us by the Holding Company's Management, these interim financial results/informations are not material to the Group.
- (ii) The statement includes the interim financial results/financial informations of three foreign subsidiaries (including two step-down subsidiaries) which have not been reviewed by their auditors, whose financial results/financial informations reflect total revenue of Rs.0.42 lakh and Rs.3.97 lakh (before consolidation adjustments), total net profit/(loss) of Rs.(23.74) lakh and Rs.(60.33) lakh (before consolidation adjustments) and total comprehensive income/(loss) of Rs.(23.74) lakh and Rs.(60.33) lakh (before consolidation adjustments) for the quarter and nine months ended December 31, 2023, as considered in the unaudited consolidated financial results. The Holding Company's Management has converted the financial results/informations of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. Our conclusion on the Statement, in so far as it relates to the balances affairs of such subsidiaries located outside India, is solely on such unaudited financial results/informations certified by the Holding Company's Management. According to the informations and explanations given to us by the Holding Company's Management, these interim financial results/informations are not material to the Group.
- (iii) We did not review the interim financial result/financial information of one domestic step-down subsidiary, whose interim financial result/financial information reflect total revenue of Rs.NIL and Rs.NIL (before consolidation adjustments), total net profit/(loss) of Rs. (0.17) lakh and Rs. (0.52) lakh (before consolidation adjustments) and total comprehensive income/(loss) of Rs. (0.17) lakh and Rs. (0.52) lakh (before consolidation adjustments) for the quarter and nine months ended December 31, 2023, respectively, as considered in the unaudited consolidated financial results. This interim financial result/financial information have been reviewed by other auditor whose reports have been furnished to us by the Holding Company's Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this step-down subsidiary are based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.



(iv) We did not review the interim financial results/financial information of one foreign subsidiary, whose financial results/financial informations reflect total revenue of Rs.582.31 lakh and Rs.2757.75 lakh (before consolidation adjustments), total net profit/(loss) of Rs.16.78 lakh and Rs.258.63 lakh (before consolidation adjustments) and total comprehensive income/(loss) of Rs. 16.78 lakh and Rs.258.63 (before consolidation adjustments) for the quarter and nine months ended December 31, 2023, respectively, as considered in the unaudited consolidated financial results. This financial results/financial informations have been reviewed by other auditor under generally accepted auditing standards applicable in its country. Holding Company's management has converted the financial results/financial informations of such subsidiary located outside India from the accounting principles generally accepted in its country to the accounting principles generally accepted in India. Our opinion on the statement in so far as relates to the amounts included in respect of this subsidiary are based solely on the reviewed financial statements under their local GAAP which have been converted by Holding Company's Management in to India GAAP and certified by the Holding Company's Management.

Our conclusion on the Statement is not modified with respect to above matters.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E



Rajiv Singh
Partner

Membership No. 053518
UDIN: 24053518BKG XUC 7319



Place: Kolkata
Dated: February 02, 2024