

**CENTURYPLY®****CENTURY PLYBOARDS (INDIA) LIMITED**

Regd. Office : P - 15/1, Taratala Road, Kolkata - 700088

Phone: 033-39403950; Fax: 033-2401 5556

Email: kolkata@centuryply.com; website: www.centuryply.com

CIN: L20101WB1982PLC034435

(₹ in Lacs)

Statement of Unaudited Standalone Financial Results for the Quarter/Nine Months ended 31st December, 2022

PARTICULARS	STANDALONE					
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
1 Income						
a. Revenue from Operations	87,716.78	90,019.88	84,845.05	2,65,884.55	2,10,562.19	3,00,087.78
b. Other Income	607.12	1,947.14	582.59	3,152.70	1,755.12	2,276.38
Total Income	88,323.90	91,967.02	85,427.64	2,69,037.25	2,12,317.31	3,02,364.16
2 Expenses						
a. Cost of materials consumed	35,271.59	31,870.84	32,769.78	1,01,896.54	85,526.98	1,22,154.24
b. Purchase of stock-in-trade	12,192.42	13,297.15	13,415.44	38,841.34	29,966.90	40,624.20
c. Changes in inventories of finished goods, stock-in-trade & work-in-progress	412.50	3,654.94	(1,704.71)	2,524.28	(9,281.67)	(10,615.43)
d. Employee benefits expense	10,885.43	11,379.56	9,985.87	33,787.23	28,814.44	39,983.27
e. Finance cost	396.22	343.91	214.03	1,127.18	640.97	961.00
f. Depreciation and amortisation expense	1,802.51	1,780.63	1,715.58	5,365.67	5,033.36	6,752.95
g. Other expenses	16,215.54	14,747.08	15,209.30	46,497.75	38,172.20	54,484.77
h. Impairment loss on investment in subsidiary (refer note no. 3)	237.00	4,700.00	-	4,937.00	-	-
Total expenses	77,413.21	81,774.11	71,605.29	2,34,976.99	1,78,873.18	2,54,345.00
3 Profit/(Loss) Before Tax (1-2)	10,910.69	10,192.91	13,822.35	34,060.26	33,444.13	48,019.16
4 Tax expense						
a. Current Tax	2,726.26	2,126.51	4,098.89	8,222.43	9,919.74	12,104.87
b. Tax expenses /(credit) for earlier year's	-	-	-	-	-	154.71
c. Deferred Tax charge/(credit)	48.37	444.74	(3.59)	433.17	100.39	3,232.46
Total Tax expense	2,774.63	2,571.25	4,095.30	8,655.60	10,020.13	15,492.04
5 Net Profit/(Loss) For The Period (3-4)	8,136.06	7,621.66	9,727.05	25,404.66	23,424.00	32,527.12
6 Other Comprehensive Income/(Loss)						
(a) (i) Items that will not be reclassified to profit or loss						
Remeasurement of the net defined benefit plans	(122.08)	(126.19)	(142.16)	(366.24)	(426.47)	(471.88)
(ii) Income tax relating to items that will not be reclassified to profit or loss						
Remeasurement of the net defined benefit plans	30.73	20.23	49.68	92.18	149.03	164.89
Total Other Comprehensive Income/(Loss)	(91.35)	(105.96)	(92.48)	(274.06)	(277.44)	(306.99)
7 Total Comprehensive Income/(Loss) (5+6)	8,044.71	7,515.70	9,634.57	25,130.60	23,146.56	32,220.13
8 Paid up Equity Share Capital (Face value of ₹ 1/- each)	2,225.27	2,225.27	2,225.27	2,225.27	2,225.27	2,225.27
9 Other Equity	-	-	-	-	-	1,54,261.75
10 Earnings Per Share (Face value of ₹ 1/- each)						
- Basic & diluted (not annualised for quarters)	3.66	3.43	4.38	11.43	10.54	14.64





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(₹ in Lacs)

Unaudited Standalone Segment wise Revenue, Results, Assets and Liabilities for the Quarter/Nine Months ended 31st December, 2022

PARTICULARS	STANDALONE					
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
1 Segment Revenue (Gross)						
(a) Plywood and Allied Products	48,273.52	48,700.86	43,875.46	1,44,449.29	1,10,710.50	1,58,381.19
(b) Laminate and Allied Products	15,771.55	17,612.44	14,944.93	49,740.17	40,106.73	57,465.70
(c) Medium Density Fibre Board	16,677.03	15,676.07	17,966.22	47,913.57	39,813.37	56,088.76
(d) Particle Board	3,852.16	4,732.85	4,186.92	13,692.04	10,379.81	15,080.72
(e) Container Freight Station Services	2,021.23	1,786.18	2,082.32	5,900.66	5,737.71	7,912.27
(f) Others	1,432.19	1,638.76	1,908.55	4,771.90	4,191.90	5,684.70
Total Segment Revenue	88,027.68	90,147.16	84,964.40	2,66,467.63	2,10,940.02	3,00,613.34
Less : Inter Segment Revenue	310.90	127.28	119.35	583.08	377.83	525.56
Gross Sales/Income from Operations	87,716.78	90,019.88	84,845.05	2,65,884.55	2,10,562.19	3,00,087.78
2 Segment Results [Profit/(Loss) Before Tax]						
(a) Plywood and Allied Products	5,134.84	1,885.89	6,183.33	12,027.09	14,624.20	22,311.13
(b) Laminate and Allied Products	2,100.14	3,001.99	1,767.64	7,294.99	6,470.60	8,633.67
(c) Medium Density Fibre Board	3,403.40	3,767.94	5,040.17	12,448.96	11,124.02	16,520.31
(d) Particle Board	692.48	1,294.80	1,023.93	3,773.45	2,394.52	3,755.30
(e) Container Freight Station Services	362.38	187.98	374.09	871.54	519.72	771.97
(f) Others	150.12	88.50	269.44	385.96	636.54	733.03
Total Segment Results	11,843.36	10,227.10	14,658.60	36,801.99	35,769.60	52,725.41
Less : Finance Costs	396.22	343.91	214.03	1,127.18	640.97	961.00
Other Unallocable Expenditure net of Unallocable Income	536.45	(309.72)	622.22	1,614.55	1,684.50	3,745.25
Total Profit/(Loss) Before Tax	10,910.69	10,192.91	13,822.35	34,060.26	33,444.13	48,019.16
3a Segment Assets						
(a) Plywood and Allied Products	80,738.31	83,681.17	82,598.15	80,738.31	82,598.15	85,238.16
(b) Laminate and Allied Products	34,390.39	34,516.40	31,927.18	34,390.39	31,927.18	33,622.18
(c) Medium Density Fibre Board	74,430.30	67,926.28	40,340.35	74,430.30	40,340.35	55,478.62
(d) Particle Board	10,832.52	7,241.10	6,195.00	10,832.52	6,195.00	6,831.11
(e) Container Freight Station Services	3,833.90	4,025.99	4,950.36	3,833.90	4,950.36	4,539.27
(f) Others	1,672.13	2,143.26	2,315.08	1,672.13	2,315.08	2,729.31
Total Segment Assets	2,05,897.55	1,99,534.20	1,68,326.12	2,05,897.55	1,68,326.12	1,88,438.65
Add: Unallocated Assets	37,080.80	36,237.42	41,760.75	37,080.80	41,760.75	33,023.12
Total Assets	2,42,978.35	2,35,771.62	2,10,086.87	2,42,978.35	2,10,086.87	2,21,461.77
3b Segment Liabilities						
(a) Plywood and Allied Products	25,038.23	24,442.54	26,616.01	25,038.23	26,616.01	26,012.16
(b) Laminate and Allied Products	7,928.64	7,415.96	7,993.54	7,928.64	7,993.54	7,214.52
(c) Medium Density Fibre Board	4,662.67	4,984.41	3,766.07	4,662.67	3,766.07	4,648.38
(d) Particle Board	879.58	939.32	1,035.92	879.58	1,035.92	1,118.16
(e) Container Freight Station Services	2,351.84	2,225.54	2,832.84	2,351.84	2,832.84	3,012.96
(f) Others	562.30	421.45	745.94	562.30	745.94	393.55
Total Segment Liabilities	41,423.26	40,429.22	42,990.32	41,423.26	42,990.32	42,399.73
Add: Unallocated Liabilities	23,270.03	25,102.10	19,683.19	23,270.03	19,683.19	22,575.02
Total Liabilities	64,693.29	65,531.32	62,673.51	64,693.29	62,673.51	64,974.75



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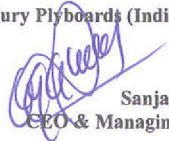
Notes

- 1 The above unaudited standalone financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 7th February, 2023.
- 2 The Company has filed an application with Hon'ble National Company Law Tribunal on 28th November, 2022 with respect to a Scheme of Arrangement between the Company and its wholly owned subsidiary i.e. Century Infra Limited ('Transferee Company') and their respective shareholders and creditors, under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The appointed date of scheme is 1st April, 2022. The Scheme, inter alia, provides for the transfer and vesting of the Container Freight Station Services undertaking of the Company to the Transferee Company, as a going concern on slump sale basis, and in consideration thereof the Transferee Company shall issue its equity shares to the Company. The effect of the scheme will be given in the books of accounts when the scheme is finally approved and becomes effective.
- 3 During the preceding quarter ended 30th September, 2022, one of the foreign subsidiaries of the Company, Century Ply Myanmar Private Limited, had written off property, plant and equipment and other current assets due to difficulty in continuing its operations on account of political developments resulting in adverse business environment in Myanmar. Considering the Board of Directors decision to dispose off its investments in aforesaid foreign subsidiary, the Company has estimated and recognised impairment loss of ₹ 4937 lacs (Including ₹ 237 lacs in current quarter) in the carrying amount of its investment in the aforesaid foreign subsidiary.
- 4 Other income for the preceding quarter ended 30th September, 2022 and nine months ended 31st December 2022 includes write back of Entry Tax provision of ₹ 1,425.10 lacs due to favourable judgement.
- 5 Previous period figures have been re-arranged /re-grouped wherever necessary to make them comparable with current period figures.

for Century Plyboards (India) Limited

Date: 7th February, 2023
Place : Hoshiarpur, Punjab




Sanjay Agarwal
CEO & Managing Director

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Century Plyboards (India) Limited pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

To,
The Board of Directors
Century Plyboards (India) Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Century Plyboards (India) Limited (The "Company") for the quarter ended December 31, 2022 and year to date from April 01, 2022 to December 31, 2022 together with notes thereon (The "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (The "Regulation") and has been initialled by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 0302049E

Rajiv Singh

Rajiv Singh
Partner

Membership No. 053518
UDIN: 23053518BGZCFM5389

Place: **Kolkata**
Date: **February 07, 2023**



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PARTICULARS	CONSOLIDATED					
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
1 Income						
a. Revenue from Operations	88,373.99	90,859.85	85,479.22	2,68,111.96	2,12,597.12	3,02,702.44
b. Other Income	526.80	2,037.28	592.63	3,164.82	1,770.00	2,307.29
Total Income	88,900.79	92,897.13	86,071.85	2,71,276.78	2,14,367.12	3,05,009.73
2 Expenses						
a. Cost of materials consumed	38,011.56	34,339.14	34,879.00	1,08,976.70	91,472.86	1,30,225.68
b. Purchase of stock-in-trade	8,427.27	10,187.88	10,609.98	29,359.27	22,376.21	30,410.47
c. Changes in inventories of finished goods, stock-in-trade & work-in-progress	595.36	3,969.08	(1,375.53)	3,264.47	(8,702.74)	(10,428.25)
d. Employee benefits expense	11,265.69	11,914.19	10,404.99	35,101.10	30,127.61	41,755.02
e. Finance cost	439.07	384.12	260.48	1,250.30	777.92	1,143.13
f. Depreciation and amortisation expense	1,933.04	1,909.33	1,874.01	5,749.12	5,540.79	7,428.17
g. Other expenses	17,206.11	18,147.04	15,945.88	51,925.31	40,311.11	57,654.96
Total expenses	77,878.10	80,850.78	72,598.81	2,35,626.27	1,81,903.76	2,58,189.18
3 Profit/(Loss) Before Tax (1-2)	11,022.69	12,046.35	13,473.04	35,650.51	32,463.36	46,820.55
4 Tax expense						
a. Current Tax	2,740.24	2,156.95	4,085.88	8,285.61	9,921.63	12,140.45
b. Tax expenses /(credit) for earlier year's	-	-	-	-	-	154.71
c. Deferred Tax charge/(credit)	47.47	441.27	(2.18)	419.68	101.81	3,209.49
Total Tax expense	2,787.71	2,598.22	4,083.70	8,705.29	10,023.44	15,504.65
5 Net Profit/(Loss) For The Period (3-4)	8,234.98	9,448.13	9,389.34	26,945.22	22,439.92	31,315.90
6 Other Comprehensive Income/(Loss)						
(a) Items that will not be reclassified to profit or loss						
Remeasurement of the net defined benefit plans	(116.92)	(121.02)	(132.67)	(350.75)	(398.00)	(451.23)
(b) Items that will be reclassified to profit or loss						
Exchange difference in respect of non integral foreign operations	400.28	62.67	130.73	746.31	197.64	211.66
Income tax relating to items that will not be reclassified to profit or loss						
Remeasurement of the net defined benefit plans	29.29	18.80	47.22	87.87	141.63	159.52
Total Other Comprehensive Income/(Loss)	312.65	(39.55)	45.28	483.43	(58.73)	(80.05)
7 Total Comprehensive Income/(Loss) (5+6)	8,547.63	9,408.58	9,434.62	27,428.65	22,381.19	31,235.85
8 Profit/(Loss) For The Period Attributable to:						
- Owners of the Company	8,223.74	9,408.48	9,409.31	26,863.74	22,450.60	31,305.55
- Non Controlling Interest	11.24	39.65	(19.97)	81.48	(10.68)	10.35
Other Comprehensive Income/(Loss) for the period attributable to:						
- Owners of the Company	310.82	(41.38)	41.84	477.94	(69.07)	(87.55)
- Non Controlling Interest	1.83	1.83	3.44	5.49	10.34	7.50
Total Comprehensive Income/(Loss) for the period attributable to:						
- Owners of the Company	8,534.56	9,367.10	9,451.15	27,341.68	22,381.53	31,218.00
- Non Controlling Interest	13.07	41.48	(16.53)	86.97	(0.34)	17.85
9 Paid up Equity Share Capital (Face value of ₹ 1/- each)	2,225.27	2,225.27	2,225.27	2,225.27	2,225.27	2,225.27
10 Other Equity	-	-	-	-	-	1,53,458.77
11 Earnings Per Share (Face value of ₹ 1/- each)						
- Basic & diluted (not annualised for quarters)	3.70	4.23	4.24	12.09	10.11	14.09





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PARTICULARS	CONSOLIDATED					
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
1 Segment Revenue (Gross)						
(a) Plywood and Allied Products	48,900.73	49,540.83	44,539.64	1,46,676.70	1,12,745.44	1,60,995.84
(b) Laminate and Allied Products	15,771.55	17,612.44	14,944.93	49,740.17	40,106.73	57,465.70
(c) Medium Density Fibre Board	16,677.03	15,676.07	17,966.22	47,913.57	39,813.37	56,088.76
(d) Particle Board	3,852.16	4,732.85	4,186.92	13,692.04	10,379.81	15,080.72
(e) Container Freight Station Services	2,021.23	1,786.18	2,082.32	5,900.66	5,737.71	7,912.27
(f) Others	1,462.19	1,638.76	1,878.54	4,771.90	4,191.89	5,684.70
Total Segment Revenue	88,684.89	90,987.13	85,598.57	2,68,695.04	2,12,974.95	3,03,227.99
Less : Inter Segment Revenue	310.90	127.28	119.35	583.08	377.83	525.56
Gross Sales/Income from Operations	88,373.99	90,859.85	85,479.22	2,68,111.96	2,12,597.12	3,02,702.43
2 Segment Results [Profit/(Loss) Before Tax]						
(a) Plywood and Allied Products	5,291.38	3,836.12	5,859.16	13,799.15	13,752.87	21,326.99
(b) Laminate and Allied Products	2,100.14	3,001.99	1,767.64	7,294.99	6,470.60	8,633.67
(c) Medium Density Fibre Board	3,403.40	3,767.94	5,040.17	12,448.96	11,124.02	16,520.31
(d) Particle Board	692.48	1,294.80	1,023.93	3,773.45	2,394.52	3,755.30
(e) Container Freight Station Services	361.33	188.01	374.09	870.46	519.72	771.97
(f) Others	149.45	31.95	291.27	328.37	664.81	724.06
Total Segment Results	11,998.18	12,120.81	14,356.26	38,515.38	34,926.54	51,732.30
Less : Finance Costs	439.07	384.12	260.48	1,250.30	777.92	1,143.13
Other Unallocable Expenditure net of Unallocable Income	536.42	(309.66)	622.74	1,614.57	1,685.26	3,768.62
Total Profit/(Loss) Before Tax	11,022.69	12,046.35	13,473.04	35,650.51	32,463.36	46,820.55
3a Segment Assets						
(a) Plywood and Allied Products	83,637.40	85,890.89	83,418.60	83,637.40	83,418.60	86,416.75
(b) Laminate and Allied Products	34,390.39	34,516.40	31,927.18	34,390.39	31,927.18	33,622.18
(c) Medium Density Fibre Board	76,898.57	70,328.30	41,090.53	76,898.57	41,090.53	55,465.53
(d) Particle Board	10,832.52	7,241.10	6,195.00	10,832.52	6,195.00	6,831.11
(e) Container Freight Station Services	3,892.20	4,051.15	4,950.36	3,892.20	4,950.36	4,539.27
(f) Others	2,400.47	2,873.02	3,050.70	2,400.47	3,050.70	3,461.21
Total Segment Assets	2,12,051.55	2,04,900.86	1,70,632.37	2,12,051.55	1,70,632.37	1,90,336.05
Add: Unallocated Assets	34,675.66	33,642.17	41,028.67	34,675.66	41,028.67	32,711.26
Total Assets	2,46,727.21	2,38,543.03	2,11,661.04	2,46,727.21	2,11,661.04	2,23,047.31
3b Segment Liabilities						
(a) Plywood and Allied Products	24,687.54	24,302.52	26,261.48	24,687.54	26,261.48	26,414.95
(b) Laminate and Allied Products	7,928.64	7,415.96	7,993.54	7,928.64	7,993.54	7,214.52
(c) Medium Density Fibre Board	5,304.78	5,408.53	4,167.40	5,304.78	4,167.40	4,703.79
(d) Particle Board	879.58	939.32	1,035.92	879.58	1,035.92	1,118.16
(e) Container Freight Station Services	2,346.14	2,225.70	2,832.84	2,346.14	2,832.84	3,012.96
(f) Others	562.30	421.45	745.97	562.30	745.97	395.30
Total Segment Liabilities	41,708.98	40,713.48	43,037.15	41,708.98	43,037.15	42,859.68
Add: Unallocated Liabilities	25,699.09	27,022.82	22,016.71	25,699.09	22,016.71	24,768.43
Total Liabilities	67,408.07	67,736.30	65,053.86	67,408.07	65,053.86	67,628.11



[Handwritten Signature]





CENTURYPLY®

CENTURY PLYBOARDS (INDIA) LIMITED

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CIN: L20101WB1982PLC034435

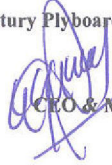
Notes

- 1 The above unaudited consolidated financial results, have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Holding Company at their respective meetings held on 7th February, 2023.
- 2 The Holding Company has filed an application with Hon'ble National Company Law Tribunal on 28th November, 2022 with respect to a Scheme of Arrangement between the Holding Company and its wholly owned subsidiary i.e. Century Infra Limited ('Transferee Company') and their respective shareholders and creditors, under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The appointed date of scheme is 1st April, 2022. The Scheme inter alia provides for the transfer and vesting of the Container Freight Station Services undertaking of the Holding Company to the Transferee Company, as a going concern on slump sale basis, and in consideration thereof the Transferee Company shall issue its equity shares to the Holding Company. The effect of the scheme will be given in the books of accounts when the scheme is finally approved and becomes effective.
- 3 One of the foreign subsidiary, Century Ply Myanmar Private Limited, had written off property, plant and equipment and other current assets during the preceding quarter due to difficulty in continuing its operations on account of political developments resulting in adverse business environment in Myanmar. The Board of Directors of the Holding Company has decided to liquidate its investments in aforesaid foreign subsidiary and for which necessary action is being taken.
- 4 Other income for the preceding quarter ended 30th September, 2022 and nine months ended 31st December 2022 includes write back of Entry Tax provision of ₹ 1,425.10 lacs due to favourable judgement.
- 5 Previous period figures have been re-arranged /re-grouped wherever necessary to make them comparable with current period figures.

for Century Plyboards (India) Limited

Date: 7th February, 2023
Place : Hoshiarpur, Punjab




Sanjay Agarwal
CEO & Managing Director

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Century Plyboards (India) Limited pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

To,
The Board of Directors
Century Plyboards (India) Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Century Plyboards (India) Limited (Holding Company) and its subsidiaries (the Holding Company and its subsidiaries together referred to as "Group") for the quarter ended December 31, 2022 and year to date from April 01, 2022 to December 31, 2022 together with notes thereon (The "Statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (The "Regulation") and has been initialled by us for identification purpose.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended, to the extent applicable.

4. The statement includes financial results of the entities given below:
Subsidiaries (including step-down subsidiaries) - Auro Sundram Ply & Door Private Limited, Century MDF Limited, Ara Suppliers Private Limited, Arham Sales Private Limited, Adonis Vyaper Private Limited, Apnapan Viniyog Private Limited, Century Infotech Limited, Century Infra Limited, Century Panels Limited, Century Ports Limited, Asis Plywood Limited, Century Adhesives & Chemicals Limited, Century Ply (Singapore) Pte Limited, Century Ply Myanmar Private Limited, Century Gabon SUARL, Century Huesoulin Plywood Lao Co. Limited and Century Ply Laos Co. Limited.



5. Based on our review conducted and procedure performed as stated in para 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. (i) The statement includes the interim financial results/financial information of ten domestic subsidiaries (including one step-down subsidiary) which have not been reviewed by their auditors, whose financial results/financial information reflect total revenue of Rs. 0.79 lakh and Rs. 2.89 lakh (before consolidation adjustments), total net profit/(loss) of Rs. (1.66) lakh and Rs. (58.67) lakh (before consolidation adjustments) and total comprehensive income/(loss) of Rs. (1.66) lakh and Rs. (58.67) lakh (before consolidation adjustments) for the quarter and nine months ended December 31, 2022, respectively, as considered in the unaudited consolidated financial results. These financial information have been approved and furnished to us by the Holding Company's Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures of these subsidiaries (including step-down subsidiary), is solely on such unaudited financial results/information certified by the Holding Company's Management. According to the information and explanations given to us by the Holding Company's Management, these interim financial results/information are not material to the Group.
- (ii) The statement includes the interim financial results/financial information of four foreign subsidiaries (including two step-down subsidiaries) which have not been reviewed by their auditors, whose financial results/financial information total revenue of Rs. 10.63 lakh and Rs. 699.64 lakh (before consolidation adjustments), total net profit/(loss) of Rs. (304.49) lakh and Rs. (3788.89) lakh (before consolidation adjustments) and total comprehensive income/(loss) of Rs. (304.49) lakh and Rs. (3788.89) lakh (before consolidation adjustments) for the quarter and nine months ended December 31, 2022, respectively, as considered in the unaudited consolidated financial results. The Holding Company's Management has converted the financial results/information of such subsidiaries (including step-down subsidiaries) located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures of such subsidiaries (including step-down subsidiaries) located outside India, is solely on such unaudited financial results/information certified by the Holding Company's Management. According to the information and explanations given to us by the Holding Company's Management, these interim financial results/information are not material to the Group.
- (iii) We did not review the interim financial results/financial information of one domestic step-down subsidiary, whose interim financial results/financial information reflect total revenue of Rs. NIL and Rs. NIL (before consolidation adjustments), total net profit/(loss) of Rs. (0.63) lakh and Rs. (1.74) lakh (before consolidation adjustments) and total comprehensive income/(loss) of Rs. (0.63) lakh and Rs. (1.74) lakh (before consolidation adjustments) for the quarter and nine months ended December 31, 2022, respectively, as considered in the unaudited consolidated financial results. This interim financial results/financial information have been reviewed by other auditor whose reports have been furnished to us and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this step-down subsidiary are based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.



(iv) We did not review the interim financial results/financial information of one foreign subsidiary, whose financial results/financial information reflect total revenue of Rs. 954.12 lakh and Rs. 2871.89 lakh (before consolidation adjustments), total net profit/(loss) of Rs. 147.53 lakh and Rs. 321.36 lakh (before consolidation adjustments) and total comprehensive income/(loss) of Rs. 147.53 lakh and Rs. 321.36 lakh (before consolidation adjustments) for the quarter and nine months ended December 31, 2022, respectively, as considered in the unaudited consolidated financial results. This financial results/financial information have been reviewed by other auditor under generally accepted auditing standards applicable in its country. Holding Company's management has converted the financial results/financial information of such subsidiary located outside India from the accounting principles generally accepted in its country to the accounting principles generally accepted in India. Our opinion on the statement in so far as relates to the amounts and disclosures included in respect of this subsidiaries are based solely on the reviewed financial statements under their local GAAP which have been converted by Holding Company's Management into Indian GAAP and certified by the Holding Company's Management.

Our conclusion on the Statement is not modified with respect to above matters.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 0302049E



Rajiv Singh
Partner

Membership No. 053518
UDIN: 23053518BGZCFN7477

Place: **Kolkata**
Date: **February 07, 2023**

