CENTURYPLY
CENTURY PLYBOARDS (INDIA) LIMITED
Regd.Office : P - 15/1, Taratala Road, Kolkata - 700088
Phone: 033-39403950; Fax: 033-2401 5556
Email: kolkata@centuryply.com; website: www.centuryply.com
CIN: L20101WB1982PLC034435

(₹ in Lacs)

Statement of Unaudited Standalone Financial Results for the Quarter/Half Year ended 30th September, 2022

	PARTICULARS	STANDALONE					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
1	**Income**						
	a. Revenue from Operations	90,019.88	88,147.89	80,828.77	1,78,167.77	1,25,717.14	3,00,087.78
	b. Other Income	1,947.14	598.44	681.71	2,545.58	1,172.53	2,276.38
	Total Income	**91,967.02**	**88,746.33**	**81,510.48**	**1,80,713.35**	**1,26,889.67**	**3,02,364.16**
2	**Expenses**						
	a. Cost of materials consumed	31,870.84	34,754.11	28,091.63	66,624.95	52,757.20	1,22,154.24
	b. Purchase of stock-in-trade	13,297.15	13,351.77	10,846.96	26,648.92	16,551.46	40,624.20
	c. Changes in inventories of finished goods, stock-in-trade and work-in-progress	3,654.94	(1,543.16)	2,969.16	2,111.78	(7,576.96)	(10,615.43)
	d. Employee benefits expense	11,379.56	11,522.24	9,960.01	22,901.80	18,828.57	39,983.27
	e. Finance cost	343.91	387.05	156.14	730.96	426.94	961.00
	f. Depreciation and amortisation expense	1,780.63	1,782.53	1,684.67	3,563.16	3,317.78	6,752.95
	g. Other expenses	14,747.08	15,535.13	12,887.55	30,282.21	22,962.90	54,484.77
	h. Impairment loss on investment in subsidiary (refer note no. 4)	4,700.00	-	-	4,700.00	-	-
	Total expenses	**81,774.11**	**75,789.67**	**66,596.12**	**1,57,563.78**	**1,07,267.89**	**2,54,345.00**
3	**Profit/(Loss) Before Tax (1-2)**	**10,192.91**	**12,956.66**	**14,914.36**	**23,149.57**	**19,621.78**	**48,019.16**
4	Tax expense						
	a. Current Tax	2,126.51	3,369.66	4,501.22	5,496.17	5,820.85	12,104.87
	b. Tax expenses /(credit) for earlier year's	-	-	-	-	-	154.71
	c. Deferred Tax charge/(credit)	444.74	(59.94)	104.92	384.80	103.98	3,232.46
	Total Tax expense	**2,571.25**	**3,309.72**	**4,606.14**	**5,880.97**	**5,924.83**	**15,492.04**
5	**Net Profit/(Loss) For The Period (3-4)**	**7,621.66**	**9,646.94**	**10,308.22**	**17,268.60**	**13,696.95**	**32,527.12**
6	Other Comprehensive Income/(Loss)						
	(a) (i) Items that will not be reclassified to profit or loss						
	Remeasurement of the net defined benefit plans	(126.19)	(117.97)	(262.85)	(244.16)	(284.31)	(471.88)
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	Remeasurement of the net defined benefit plans	20.23	41.22	91.85	61.45	99.35	164.89
	Total Other Comprehensive Income/(Loss)	**(105.96)**	**(76.75)**	**(171.00)**	**(182.71)**	**(184.96)**	**(306.99)**
7	**Total Comprehensive Income/(Loss) (5+6)**	**7,515.70**	**9,570.19**	**10,137.22**	**17,085.89**	**13,511.99**	**32,220.13**
8	Paid up Equity Share Capital (Face value of ₹ 1/- each)	2,225.27	2,225.27	2,225.27	2,225.27	2,225.27	2,225.27
9	Other Equity						1,54,261.75
10	**Earnings Per Share (Face value of ₹ 1/- each)**						
	- Basic & diluted (not annualised for quarters)	**3.43**	**4.34**	**4.64**	**7.77**	**6.16**	**14.64**

SINGHI & CO. Chartered Accountants

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(₹ in Lacs)

Unaudited Standalone Segment wise Revenue, Results, Assets and Liabilities for the Quarter/Half Year ended 30th September, 2022

	PARTICULARS	STANDALONE					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
1	**Segment Revenue (Gross)**						
	(a) Plywood and Allied Products	48,700.86	47,474.91	44,573.28	96,175.77	66,835.04	1,58,381.19
	(b) Laminate and Allied Products	17,612.44	16,356.18	16,373.66	33,968.62	25,161.80	57,465.70
	(c) Medium Density Fibre Board	15,676.07	15,560.47	12,743.20	31,236.54	21,847.15	56,088.76
	(d) Particle Board	4,732.85	5,107.03	3,814.97	9,839.88	6,192.89	15,080.72
	(e) Container Freight Station Services	1,786.18	2,093.25	1,812.27	3,879.43	3,655.39	7,912.27
	(f) Others	1,638.76	1,700.95	1,657.69	3,339.71	2,283.35	5,684.70
	Total Segment Revenue	**90,147.16**	**88,292.79**	**80,975.07**	**1,78,439.95**	**1,25,975.62**	**3,00,613.34**
	Less : Inter Segment Revenue	127.28	144.90	146.30	272.18	258.48	525.56
	Gross Sales/Income from Operations	**90,019.88**	**88,147.89**	**80,828.77**	**1,78,167.77**	**1,25,717.14**	**3,00,087.78**
2	**Segment Results [Profit/(Loss) Before Tax]**						
	(a) Plywood and Allied Products	1,885.89	5,006.36	7,018.37	6,892.25	8,440.87	22,311.13
	(b) Laminate and Allied Products	3,001.99	2,192.86	3,506.94	5,194.85	4,702.96	8,633.67
	(c) Medium Density Fibre Board	3,767.94	5,277.62	3,965.88	9,045.56	6,083.85	16,520.31
	(d) Particle Board	1,294.80	1,786.17	883.78	3,080.97	1,370.59	3,755.30
	(e) Container Freight Station Services	187.98	321.18	51.86	509.16	145.63	771.97
	(f) Others	88.50	147.34	346.92	235.84	367.10	733.03
	Total Segment Results	**10,227.10**	**14,731.53**	**15,773.75**	**24,958.63**	**21,111.00**	**52,725.41**
	Less : Finance Costs	343.91	387.05	156.14	730.96	426.94	961.00
	Other Unallocable Expenditure net of Unallocable Income	(309.72)	1,387.82	703.25	1,078.10	1,062.28	3,745.25
	Total Profit/(Loss) Before Tax	**10,192.91**	**12,956.66**	**14,914.36**	**23,149.57**	**19,621.78**	**48,019.16**
3a	**Segment Assets**						
	(a) Plywood and Allied Products	83,681.17	89,331.94	81,124.28	83,681.17	81,124.28	85,238.16
	(b) Laminate and Allied Products	34,516.40	32,706.61	31,585.13	34,516.40	31,585.13	33,622.18
	(c) Medium Density Fibre Board	67,926.28	61,340.15	40,132.61	67,926.28	40,132.61	55,478.62
	(d) Particle Board	7,241.10	6,936.52	6,222.48	7,241.10	6,222.48	6,831.11
	(e) Container Freight Station Services	4,025.99	4,159.72	5,529.27	4,025.99	5,529.27	4,539.27
	(f) Others	2,143.26	2,652.61	1,639.33	2,143.26	1,639.33	2,729.31
	Total Segment Assets	**1,99,534.20**	**1,97,127.55**	**1,66,233.10**	**1,99,534.20**	**1,66,233.10**	**1,88,438.65**
	Add: Unallocated Assets	36,237.42	36,098.55	28,724.96	36,237.42	28,724.96	33,023.12
	Total Assets	**2,35,771.62**	**2,33,226.10**	**1,94,958.06**	**2,35,771.62**	**1,94,958.06**	**2,21,461.77**
3b	**Segment Liabilities**						
	(a) Plywood and Allied Products	24,442.54	24,361.19	23,006.28	24,442.54	23,006.28	26,012.16
	(b) Laminate and Allied Products	7,415.96	7,516.64	6,909.87	7,415.96	6,909.87	7,214.52
	(c) Medium Density Fibre Board	4,984.41	4,915.85	3,205.91	4,984.41	3,205.91	4,648.38
	(d) Particle Board	939.32	1,068.96	732.26	939.32	732.26	1,118.16
	(e) Container Freight Station Services	2,225.54	2,799.68	2,913.53	2,225.54	2,913.53	3,012.96
	(f) Others	421.45	540.95	424.72	421.45	424.72	393.55
	Total Segment Liabilities	**40,429.22**	**41,203.27**	**37,192.57**	**40,429.22**	**37,192.57**	**42,399.73**
	Add: Unallocated Liabilities	25,102.10	25,965.63	19,986.62	25,102.10	19,986.62	22,575.02
	Total Liabilities	**65,531.32**	**67,168.90**	**57,179.19**	**65,531.32**	**57,179.19**	**64,974.75**

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Standalone Cash Flow Statement for the Half Year Ended 30th September 2022

PARTICULARS	(₹ in Lacs) For the Half Year Ended 30th September'22 (Unaudited)	For the Half Year Ended 30th September'21 (Unaudited)
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax	23,149.57	19,621.78
Adjustments for:		
Depreciation/Amortisation	3,563.16	3,317.78
Finance Cost	730.96	426.94
Irrecoverable Debts & Advances Written Off	0.38	16.34
Impairment loss on Investment in Subsidiary	4,700.00	-
Unspent/Unclaimed Balances Written Back	(1,425.60)	(0.08)
(Profit)/Loss on disposal of Property, Plant and Equipment	(32.52)	(47.08)
Net gain on Sale of Investments carried at FVTPL	-	(147.67)
Interest Income from financial assets at amortised cost	(904.52)	(456.03)
Unrealised Foreign Exchange Fluctuations Loss/(Gain)	501.58	(90.26)
Operating Profit before Working Capital changes	**30,283.01**	**22,641.72**
Adjustments for:		
(Increase)/Decrease in Trade Receivables	(2,067.23)	(3,774.84)
(Increase)/Decrease in Inventories	(148.17)	(12,347.18)
(Increase)/Decrease in Financial Assets	140.28	(912.44)
(Increase)/Decrease in Other Assets	138.20	369.97
Increase in Long Term Provisions	(65.35)	-
Increase/(Decrease) in Short Term Provisions	(120.44)	(34.28)
Increase/(Decrease) in Financial Liabilities	(2,331.36)	107.01
Increase/(Decrease) in Other Liabilities	317.41	(1,147.89)
Increase/(Decrease) in Trade Payables	163.04	405.30
Cash Generated from Operations	**26,309.39**	**5,307.37**
Direct Taxes Paid (Net of Refunds)	(4,352.93)	(2,720.26)
Net Cash generated from Operating Activities	**21,956.46**	**2,587.11**
B CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds/(Outflow) from Margin Money Deposit	126.28	-
Proceeds/(Outflow) from Fixed Deposit	(1,129.23)	(9,208.25)
Purchase of Property, Plant and Equipment	(9,827.57)	(5,896.03)
Sale of Property, Plant and Equipment	132.35	849.21
(Purchase)/Sale of Long Term Investments (Subsidiaries)	(6,449.99)	(149.58)
(Purchase)/Sale of Investment-Others	10.00	11,198.80
Share Application Money given (Subsidiaries)	(172.63)	-
Loans (Given)/Refunds (net)	(2,071.84)	(15.00)
Interest Received	724.99	313.20
Net Cash (used in)/from Investing Activities	**(18,657.64)**	**(2,907.65)**
C CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Long Term Borrowings	(1,417.58)	(1,413.58)
Proceeds from Short Term Borrowings	3,251.80	4,381.49
Repayment of Short Term Borrowings	(437.05)	(358.54)
Principal payment of lease Liablity	(234.26)	(252.58)
Interest Paid	(601.79)	(365.32)
Other Borrowing Cost Paid	(64.80)	(58.67)
Dividend paid	(3,332.59)	(2,221.73)
Net Cash (used in)/from Financing Activities	**(2,836.27)**	**(288.93)**
Net Increase/(Decrease) in Cash and Cash Equivalents (A + B + C)	**462.55**	**(609.47)**
Cash & Cash Equivalents - Opening Balance as on 1st April	780.38	1112.03
Cash & Cash Equivalents - Closing Balance as on 30th September	**1242.93**	**502.56**

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Notes

1 Statement of Assets and Liabilities

(₹ in Lacs)

PARTICULARS		Standalone	
		30.09.2022 (Unaudited)	31.03.2022 (Audited)
(A)	**ASSETS**		
	Non Current Assets		
	Property, Plant and Equipment (including right of use assets)	69,779.45	69,547.99
	Capital Work-in-Progress	23,048.69	16,475.75
	Intangible Assets	46.28	50.18
	Investment in Subsidiaries	17,191.45	15,441.46
	Financial Assets		
	Investments in Others	20.64	30.64
	Other Financial Assets	1,592.15	1,399.43
	Other non-current assets	1,831.66	2,040.58
	Total Non Current Assets	**1,13,510.32**	**1,04,986.03**
	Current Assets		
	Inventories	49,101.17	48,953.00
	Financial Assets		
	Trade Receivables	37,039.30	34,887.10
	Cash and cash equivalents	1,242.93	780.38
	Bank balances other than above	25,151.80	24,146.75
	Loans and Advances	2,401.84	330.00
	Other Financial Assets	3,477.76	3,458.61
	Other current assets	3,846.50	3,919.90
	Total Current Assets	**1,22,261.30**	**1,16,475.74**
	TOTAL ASSETS	**2,35,771.62**	**2,21,461.77**
(B)	**EQUITY AND LIABILITIES**		
	EQUITY		
	Equity Share Capital	2,225.27	2,225.27
	Other Equity	1,68,015.03	1,54,261.75
	Total Equity	**1,70,240.30**	**1,56,487.02**
	LIABILITIES		
	Non Current Liabilities		
	Financial Liabilities		
	Borrowings	23.51	31.12
	Lease Liabilities	1,109.19	1,293.02
	Other non-current liabilities	77.09	104.65
	Provisions	1,057.29	1,122.64
	Deferred Tax Liability	2,003.24	1,679.88
	Total Non Current Liabilities	**4,270.32**	**4,231.31**
	Current Liabilities		
	Financial Liabilities		
	Borrowings	21,599.34	19,605.67
	Lease Liabilities	433.43	485.85
	Trade Payables		
	Total Outstanding Dues of Micro Enterprises and Small Enterprises	2,560.46	2,064.15
	Total Outstanding Dues of Creditor other than Micro Enterprises and Small Enterprises	23,053.53	23,389.33
	Other Financial Liabilities	8,265.80	10,033.94
	Contract Liability	1,050.77	1,082.17
	Other Current Liabilities	2,124.52	3,178.16
	Provisions	829.72	705.99
	Current tax liabilities (Net)	1,341.43	198.18
	Total Current Liabilities	**61,261.00**	**60,743.44**
	TOTAL EQUITY AND LIABILITIES	**2,35,771.62**	**2,21,461.77**

2 The above unaudited standalone financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 10th November, 2022.

3 The Company is in the process of filing an application with Hon'ble National Company Law Tribunal with respect to a Scheme of Arrangement between the Company and its wholly owned subsidiary i.e. Century Infra Limited ('Transferee Company') and their respective shareholders and creditors, under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The appointed date of scheme is 1st April, 2022. The Scheme inter alia provides for the transfer and vesting of the Container Freight Station Services undertaking of the Company to the Transferee Company, as a going concern on slump sale basis, and in consideration thereof the Transferee Company shall issue its equity shares to the Company. The effect of the scheme will be given in the books of accounts when the scheme is finally approved and becomes effective.

4 During the quarter ended 30th September, 2022, one of the foreign subsidiaries of the company, Century Ply Myanmar Private Limited, has written off property, plant and equipment and other current assets and consequently incurred losses of ₹ 2,978.96 lacs due to difficulty in continuing its operations on account of political developments resulting in adverse business environment in Myanmar. Further, the accumulated losses as on 30th September, 2022 is ₹ 4,765.22 lacs. The Board of Directors of the Company has decided to liquidate its investments in aforesaid foreign subsidiary subject to regulatory approvals, if any. Consequently, the management of the company has estimated and recognised an impairment loss of ₹ 4,700.00 lacs in carrying amount of its investment in the aforesaid foreign subsidiary and the same is reflected in segment results of Plywood and allied segment.

5 Other income for the quarter and half year ended 30th September, 2022 includes write back of Entry Tax provision of ₹ 1,425.10 lacs due to favourable judgement.

6 Century Panels Limited, wholly owned subsidiary of the Company, has acquired the entire shareholding of Century Adhesives & Chemicals Limited, thereby making it a wholly owned step down subsidiary of the Company w.e.f. 1st October, 2022.

7 Previous period figures have been re-arranged /re-grouped wherever necessary to make them comparable with current period figures.

for Century Plyboards (India) Limited

Sanjay Agarwal
CEO & Managing Director

Date: 10th November, 2022
Place : Kolkata

SINGHI & CO.

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Chartered Accountants

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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Century Plyboards (India) Limited for the quarter ended September 30, 2022 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

To,
The Board of Directors
Century Plyboards (India) Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Century Plyboards (India) Limited (The "Company") for the quarter ended September 30, 2022 and year to date from April 01, 2022 to September 30, 2022 together with notes thereon (The "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (The "Regulation") and has been initialled by us for identification purpose.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 0302049E

Rajiv Singhi
Partner
Membership No. 053518
UDIN: **22053518BCRPBF7194**

Place: **Kolkata**
Date: **November 10, 2022**

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(₹ in Lacs)

Statement of Unaudited Consolidated Financial Results for the Quarter/Half Year ended 30th September, 2022

	PARTICULARS	CONSOLIDATED					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
1	**Income**						
	a. Revenue from Operations	90,859.85	88,878.12	81,363.71	1,79,737.97	1,27,117.90	3,02,702.44
	b. Other Income	2,037.28	600.74	654.13	2,638.02	1,177.37	2,307.29
	Total Income	**92,897.13**	**89,478.86**	**82,017.84**	**1,82,375.99**	**1,28,295.27**	**3,05,009.73**
2	**Expenses**						
	a. Cost of materials consumed	34,339.14	36,626.00	30,292.09	70,965.14	56,593.86	1,30,225.68
	b. Purchase of stock-in-trade	10,187.88	10,744.12	7,695.80	20,932.00	11,766.23	30,410.47
	c. Changes in inventories of finished goods, stock-in-trade and work-in-progress	3,969.08	(1,299.97)	3,390.92	2,669.11	(7,327.21)	(10,428.25)
	d. Employee benefits expense	11,914.19	11,921.22	10,425.69	23,835.41	19,722.62	41,755.02
	e. Finance cost	384.12	427.11	206.17	811.23	517.44	1,143.13
	f. Depreciation and amortisation expense	1,909.33	1,906.75	1,860.90	3,816.08	3,666.78	7,428.17
	g. Other expenses	18,147.04	16,572.16	13,582.90	34,719.20	24,365.23	57,654.96
	Total expenses	**80,850.78**	**76,897.39**	**67,454.47**	**1,57,748.17**	**1,09,304.95**	**2,58,189.18**
3	**Profit/(Loss) Before Tax (1-2)**	**12,046.35**	**12,581.47**	**14,563.37**	**24,627.82**	**18,990.32**	**46,820.55**
4	Tax expense						
	a. Current Tax	2,156.95	3,388.42	4,515.51	5,545.37	5,835.76	12,140.45
	b. Tax expenses /(credit) for earlier year's	-	-	-	-	-	154.71
	c. Deferred Tax charge/(credit)	441.27	(69.06)	104.65	372.21	103.99	3,209.49
	Total Tax expense	**2,598.22**	**3,319.36**	**4,620.16**	**5,917.58**	**5,939.75**	**15,504.65**
5	**Net Profit/(Loss) For The Period (3-4)**	**9,448.13**	**9,262.11**	**9,943.21**	**18,710.24**	**13,050.57**	**31,315.90**
6	Other Comprehensive Income/(Loss)						
	(a) Items that will not be reclassified to profit or loss						
	Remeasurement of the net defined benefit plans	(121.02)	(112.81)	(253.25)	(233.83)	(265.33)	(451.23)
	(b) Items that will be reclassified to profit or loss						
	Exchange difference in respect of non integral foreign operations	62.67	283.36	(118.56)	346.03	66.91	211.66
	Income tax relating to items that will not be reclassified to profit or loss						
	Remeasurement of the net defined benefit plans	18.80	39.78	89.35	58.58	94.41	159.52
	Total Other Comprehensive Income/(Loss)	**(39.55)**	**210.33**	**(282.46)**	**170.78**	**(104.01)**	**(80.05)**
7	**Total Comprehensive Income/(Loss) (5+6)**	**9,408.58**	**9,472.44**	**9,660.75**	**18,881.02**	**12,946.56**	**31,235.85**
8	**Profit/(Loss) For The Period Attributable to:**						
	- Owners of the Company	9,408.48	9,231.52	9,905.04	18,640.00	13,041.28	31,305.55
	- Non Controlling Interest	39.65	30.59	38.17	70.24	9.29	10.35
	Other Comprehensive Income/(Loss) for the period attributable to:						
	- Owners of the Company	(41.38)	208.49	(285.96)	167.11	(110.90)	(87.55)
	- Non Controlling Interest	1.83	1.84	3.50	3.67	6.89	7.50
	Total Comprehensive Income/(Loss) for the period attributable to:						
	- Owners of the Company	9,367.10	9,440.01	9,619.08	18,807.11	12,930.38	31,218.00
	- Non Controlling Interest	41.48	32.43	41.67	73.91	16.18	17.85
9	Paid up Equity Share Capital (Face value of ₹ 1/- each)	2,225.27	2,225.27	2,225.27	2,225.27	2,225.27	2,225.27
10	Other Equity						1,53,458.77
11	**Earnings Per Share (Face value of ₹ 1/- each)**						
	- Basic & diluted (not annualised for quarters)	**4.23**	**4.16**	**4.46**	**8.39**	**5.87**	**14.09**

SINGHI & CO. Chartered Accountants

CENTURY PLYBOARDS (INDIA) LIMITED KOLKATA

CENTURYPLY
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Email: kolkata@centuryply.com; website: www.centuryply.com
CIN: L20101WB1982PLC034435

(₹ in Lacs)

Unaudited Consolidated Segment wise Revenue, Results, Assets and Liabilities for the Quarter/Half Year Ended 30th September, 2022

	PARTICULARS	CONSOLIDATED					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
1	**Segment Revenue (Gross)**						
	(a) Plywood and Allied Products	49,540.83	48,235.14	45,078.22	97,775.97	68,205.80	1,60,995.84
	(b) Laminate and Allied Products	17,612.44	16,356.18	16,373.66	33,968.62	25,161.80	57,465.70
	(c) Medium Density Fibre Board	15,676.07	15,560.47	12,743.20	31,236.54	21,847.15	56,088.76
	(d) Particle Board	4,732.85	5,107.03	3,814.97	9,839.88	6,192.89	15,080.72
	(e) Container Freight Station Services	1,786.18	2,093.25	1,812.27	3,879.43	3,655.39	7,912.27
	(f) Others	1,638.76	1,670.95	1,687.69	3,309.71	2,313.35	5,684.70
	Total Segment Revenue	**90,987.13**	**89,023.02**	**81,510.01**	**1,80,010.15**	**1,27,376.38**	**3,03,227.99**
	Less : Inter Segment Revenue	127.28	144.90	146.30	272.18	258.48	525.56
	Gross Sales/Income from Operations	**90,859.85**	**88,878.12**	**81,363.71**	**1,79,737.97**	**1,27,117.90**	**3,02,702.43**
2	**Segment Results [Profit/(Loss) Before Tax]**						
	(a) Plywood and Allied Products	3,836.12	4,671.65	6,738.56	8,507.77	7,893.71	21,326.99
	(b) Laminate and Allied Products	3,001.99	2,192.86	3,506.94	5,194.85	4,702.96	8,633.67
	(c) Medium Density Fibre Board	3,767.94	5,277.62	3,965.88	9,045.56	6,083.85	16,520.31
	(d) Particle Board	1,294.80	1,786.17	883.78	3,080.97	1,370.59	3,755.30
	(e) Container Freight Station Services	188.01	321.12	51.86	509.13	145.63	771.97
	(f) Others	31.95	146.97	326.01	178.92	373.54	724.06
	Total Segment Results	**12,120.81**	**14,396.39**	**15,473.03**	**26,517.20**	**20,570.28**	**51,732.30**
	Less : Finance Costs	384.12	427.11	206.17	811.23	517.44	1,143.13
	Other Unallocable Expenditure net of Unallocable Income	(309.66)	1,387.81	703.49	1,078.15	1,062.52	3,768.62
	Total Profit/(Loss) Before Tax	**12,046.35**	**12,581.47**	**14,563.37**	**24,627.82**	**18,990.32**	**46,820.55**
3a	**Segment Assets**						
	(a) Plywood and Allied Products	85,890.89	90,264.74	82,549.69	85,890.89	82,549.69	86,416.75
	(b) Laminate and Allied Products	34,516.40	32,706.61	31,585.13	34,516.40	31,585.13	33,622.18
	(c) Medium Density Fibre Board	70,328.30	61,940.46	40,107.39	70,328.30	40,107.39	55,465.53
	(d) Particle Board	7,241.10	6,936.52	6,222.48	7,241.10	6,222.48	6,831.11
	(e) Container Freight Station Services	4,051.15	4,206.29	5,529.27	4,051.15	5,529.27	4,539.27
	(f) Others	2,873.02	3,383.11	2,369.66	2,873.02	2,369.66	3,461.21
	Total Segment Assets	**2,04,900.86**	**1,99,437.73**	**1,68,363.62**	**2,04,900.86**	**1,68,363.62**	**1,90,336.05**
	Add: Unallocated Assets	33,642.17	35,093.50	28,478.20	33,642.17	28,478.20	32,711.26
	Total Assets	**2,38,543.03**	**2,34,531.23**	**1,96,841.82**	**2,38,543.03**	**1,96,841.82**	**2,23,047.31**
3b.	**Segment Liabilities**						
	(a) Plywood and Allied Products	24,302.52	25,178.25	23,276.57	24,302.52	23,276.57	26,414.95
	(b) Laminate and Allied Products	7,415.96	7,516.64	6,909.87	7,415.96	6,909.87	7,214.52
	(c) Medium Density Fibre Board	5,408.53	4,844.37	3,230.71	5,408.53	3,230.71	4,703.79
	(d) Particle Board	939.32	1,068.96	732.26	939.32	732.26	1,118.16
	(e) Container Freight Station Services	2,225.70	2,806.25	2,913.53	2,225.70	2,913.53	3,012.96
	(f) Others	421.45	541.66	424.79	421.45	424.79	395.30
	Total Segment Liabilities	**40,713.48**	**41,956.13**	**37,487.73**	**40,713.48**	**37,487.73**	**42,859.68**
	Add: Unallocated Liabilities	27,022.82	27,771.94	22,030.83	27,022.82	22,030.83	24,768.43
	Total Liabilities	**67,736.30**	**69,728.07**	**59,518.56**	**67,736.30**	**59,518.56**	**67,628.11**

SINGHI & CO. CHARTERED ACCOUNTANTS

CENTURY PLYBOARDS (INDIA) LIMITED KOLKATA

CENTURYPLY

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CIN: L20101WB1982PLC034435

Consolidated Cash Flow Statement for the Half Year Ended 30th September 2022

PARTICULARS	(₹ in lacs) For the Half Year Ended 30th September'22 (Unaudited)	For the Half Year Ended 30th September'21 (Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax	24,627.82	18,990.32
Adjustments for :		
Depreciation/Amortisation	3,816.08	3,666.78
Finance Cost	811.23	517.44
(Profit)/Loss on disposal of Property, Plant and Equipment	2,933.36	(30.44)
(Profit) on Sale of Current Investments	-	(147.67)
Irrecoverable Debts Written Off	0.38	16.34
Unspent Liabilities Written Back	(1,508.41)	(0.08)
Unrealised Foreign Exchange Fluctuations Loss	501.58	(90.26)
Interest Income from financial assets at amortised cost	(904.52)	(456.03)
Operating Profit before Working Capital Changes	**30,277.52**	**22,466.40**
Adjustments for :		
(Increase)/Decrease in Trade Receivables	(1,982.64)	(3,918.19)
(Increase)/Decrease in Inventories	(73.91)	(12,186.31)
(Increase)/Decrease in Financial Assets	199.10	(591.59)
(Increase)/Decrease in Other Assets	14.00	269.06
Increase/(Decrease) in Long Term Provisions	(65.18)	224.05
Increase/(Decrease) in Short Term Provisions	(110.11)	(242.61)
Increase/(Decrease) in Financial Liabilities	(2,376.54)	77.30
Increase/(Decrease) in Other Liabilities	440.62	(1,139.53)
Increase/(Decrease) in Trade Payables	138.27	444.52
Cash Generated from Operations	**26,461.13**	**5,403.10**
Direct Taxes paid (Net)	(4,170.96)	(2,826.39)
Net Cash Flow from Operating Activities	**22,290.17**	**2,576.71**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds/(Outflow) from margin Money Deposit	(84.51)	-
Proceeds/(Outflow) from Fixed Deposit	(1,129.23)	(9,205.19)
Purchase of Property, Plant and Equipment	(16,995.96)	(6,842.97)
Sale of Property, Plant and Equipment	(977.12)	1,125.56
Purchase of Current Investment	10.01	11,049.22
Loans (Given)/Refunds (Net)	28.16	(15.00)
Interest Received	724.99	313.20
Net Cash Flow used in Investing Activities	**(18,423.66)**	**(3,575.18)**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long Term Loans	28.31	-
Repayment of Long Term Loans	(1,417.56)	(1,544.14)
Proceeds from Short Term Borrowings	2,912.56	4,412.74
Repayment of Short Term Borrowings	(437.05)	(109.20)
Principle Payment of Lease Liability	(235.09)	(253.34)
Interest Paid (Including Interest Capitalized)	(679.15)	(483.80)
Other Borrowing Cost Paid	(67.42)	(58.91)
Dividend Paid	(3,332.59)	(2,221.73)
Net Cash Flow used in Financing Activities	**(3,227.99)**	**(258.38)**
Net Increase/(Decrease) in Cash and Cash Equivalents (A + B + C)	**638.52**	**(1,256.85)**
Cash & Cash Equivalents - Opening Balance as on 1st April	1701.98	2581.85
Cash & Cash Equivalents - Closing Balance as on 30th September	**2340.50**	**1325.00**

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Notes

1 Statement of Assets and Liabilities

(₹ in Lacs)

Particulars		Consolidated	
		30.09.2022 (Unaudited)	31.03.2022 (Audited)
(A)	**ASSETS**		
	Non Current Assets		
	Property, Plant and Equipment (including right of use assets)	75,061.64	76,840.10
	Capital Work-in-Progress	26,428.56	17,659.81
	Investment Property	610.16	610.16
	Goodwill on Consolidation	128.48	128.49
	Other Intangible Assets	65.21	69.11
	Financial Assets		
	Investments	20.63	30.64
	Other Financial Assets	1,468.77	1,446.55
	Deferred Tax Assets (Net)	15.68	5.96
	Other non-current assets	9,424.74	4,721.48
	Total Non Current Assets	**1,13,223.87**	**1,01,512.30**
	Current Assets		
	Inventories	52,713.18	52,639.27
	Financial Assets		
	Trade Receivables	37,311.47	35,243.86
	Cash and cash equivalents	2,340.50	1,701.98
	Bank balances other than above	25,616.54	24,400.70
	Loans and Advances	301.96	330.00
	Other Financial Assets	3,596.53	3,948.58
	Current Tax Assets	510.10	703.38
	Other current assets	2,928.88	2,567.24
	Total Current Assets	**1,25,319.16**	**1,21,535.01**
	TOTAL ASSETS	**2,38,543.03**	**2,23,047.31**
(B)	**EQUITY AND LIABILITIES**		
	EQUITY		
	Equity Share Capital	2,225.27	2,225.27
	Other Equity	1,68,936.95	1,53,458.77
	Non Controlling Interest	(355.49)	(264.84)
	Total Equity	1,70,806.73	1,55,419.20
	LIABILITIES		
	Non Current Liabilities		
	Financial Liabilities		
	Borrowings	220.57	199.86
	Lease Liabilities	1,150.07	1,334.81
	Other non-current liabilities	115.92	145.48
	Deferred tax liabilities (Net)	2,003.24	1,679.88
	Provisions	1,135.64	1,200.82
	Total Non Current Liabilities	**4,625.44**	**4,560.85**
	Current Liabilities		
	Financial Liabilities		
	Borrowings	23,275.73	21,621.30
	Lease Liabilities	437.17	487.51
	Trade Payables		
	Total Outstanding Dues of Micro Enterprises and Small Enterprises	1,382.55	725.09
	Total Outstanding Dues of Creditor other than Micro Enterprises and Small Enterprises	23,949.41	24,553.86
	Other Financial Liabilities	8,417.66	10,230.69
	Contract Liability	1,072.37	1,247.01
	Other Current Liabilities	2,353.00	3,283.67
	Provisions	835.53	711.80
	Current tax liabilities	1,387.44	206.33
	Total Current Liabilities	**63,110.86**	**63,067.26**
	TOTAL EQUITY AND LIABILITIES	**2,38,543.03**	**2,23,047.31**

2 The above unaudited consolidated financial results, have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 10th Novemeber, 2022.

3 The Holding Company is in the process of filing an application with Hon'ble National Company Law Tribunal with respect to a Scheme of Arrangement between the Holding Company and its wholly owned subsidiary i.e. Century Infra Limited ('Transferee Company') and their respective shareholders and creditors, under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The appointed date of scheme is 1st April, 2022. The Scheme inter alia provides for the transfer and vesting of the Container Freight Station Services undertaking of the Holding Company to the Transferee Company, as a going concern on slump sale basis, and in consideration thereof the Transferee Company shall issue its equity shares to the Holding Company. The effect of the scheme will be given in the books of accounts when the scheme is finally approved and becomes effective.

4 During the quarter ended 30th September, 2022, one of the foreign subsidiaries, Century Ply Myanmar Private Limited, has written off property, plant and equipment and other current assets and consequently incurred losses of ₹ 2,978.96 lacs due to difficulty in continuing its operations on account of political developments resulting in adverse business environment in Myanmar. Further, the accumulated losses as on 30th September, 2022 is ₹ 4,765.22 lacs. The Board of Directors of the Holding Company has decided to liquidate its investments in aforesaid foreign subsidiary subject to regulatory approvals, if any.

5 Other income for the quarter and half year ended 30th September, 2022 includes write back of Entry Tax provision of ₹ 1,425.10 lacs due to favourable judgement.

6 Century Panels Limited, a wholly owned subsidiary, has acquired the entire shareholding of Century Adhesives & Chemicals Limited, thereby making it a wholly owned step down subsidiary of the Holding Company w.e.f. 1st October, 2022.

7 Previous period figures have been re-arranged /re-grouped wherever necessary to make them comparable with current period figures.

for Century Plyboards (India) Limited

Date: 10th November, 2022

Place : Kolkata

Sanjay Agarwal
CEO & Managing Director

Singhi & Co.
Chartered Accountants

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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Century Plyboards (India) Limited for the quarter ended September 30, 2022 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

To,
The Board of Directors
Century Plyboards (India) Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Century Plyboards (India) Limited (Holding Company) and its subsidiaries (the Holding Company and its subsidiaries together referred to as "Group") for the quarter ended September 30, 2022 and year to date from April 01, 2022 to September 30, 2022 together with notes thereon (The "Statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (The "Regulation") and has been initialled by us for identification purpose.

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended, to the extent applicable.

4. The statement includes financial results of the entities given below:
   Subsidiaries (including step-down subsidiaries) - Auro Sundram Ply & Door Private Limited, Century MDF Limited, Ara Suppliers Private Limited, Arham Sales Private Limited, Adonis Vyaper Private Limited, Apnapan Viniyog Private Limited, Century Infotech Limited, Century Infra Limited, Century Panels Limited, Century Ports Limited, Asis Plywood Limited, Century Ply (Singapore) Pte Limited, Century Ply Myanmar Private Limited, Century Gabon SUARL, Century Huesoulin Plywood Lao Co. Limited and Century Ply Laos Co. Limited.

5. Based on our review conducted and procedure performed as stated in para 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6 (i) The statement includes the interim financial results/financial information of seven domestic subsidiaries which have not been reviewed by their auditors, whose financial results/financial informations reflect total assets of Rs. 702.95 lakh (before consolidation adjustments) and total net assets of Rs. 702.94 lakh (before consolidation adjustments) as at September 30, 2022 and total revenue of Rs. 0.71 lakh and Rs. 2.10 lakh (before consolidation adjustments), total net profit/(loss) of Rs. (0.08) lakh and Rs. (0.45) lakh (before consolidation adjustments) and total comprehensive income/(loss) of Rs. (0.08) lakh and Rs. (0.45) lakh (before consolidation adjustments) for the quarter and six months ended September 30, 2022, respectively, and net cash inflow/(outflow) of Rs. (0.97) lakh for the six months ended September 30, 2022, as considered in the unaudited consolidated financial results. These financial informations have been approved and furnished to us by the Holding Company's Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, is solely on such unaudited financial results/informations certified by the Holding Company's Management. According to the informations and explanations given to us by the Holding Company's Management, these interim financial results/informations are not material to the Group.

(ii) The statement includes the interim financial results/financial informations of three foreign subsidiaries (including two step-down subsidiaries) which have not been reviewed by their auditors, whose financial results/financial informations reflect total assets of Rs. 2416.06 lakh (before consolidation adjustments) and total net assets of Rs. 2298.74 lakh (before consolidation adjustments) as at September 30, 2022 and total revenue of Rs. 191.74 lakh and Rs. 191.74 lakh (before consolidation adjustments), total net profit/(loss) of Rs. 89.21 lakh and Rs. 109.31 lakh (before consolidation adjustments) and total comprehensive income/(loss) of Rs. 89.21 lakh and Rs. 109.31 lakh (before consolidation adjustments) for the quarter and six months ended September 30, 2022, respectively, and net cash inflow/(outflow) of Rs. 110.28 lakh for the six months ended September 30, 2022, as considered in the unaudited consolidated financial results. The Holding Company's Management has converted the financial results/informations of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. Our conclusion on the Statement, in so far as it relates to the balances affairs of such subsidiaries located outside India, is solely on such unaudited financial results/informations certified by the Holding Company's Management. According to the informations and explanations given to us by the Holding Company's Management, these interim financial results/informations are not material to the Group.

(iii) We did not review the interim financial result/financial information of one domestic step-down subsidiary, whose interim financial result/financial information reflect total assets of Rs. 90.29 lakh (before consolidation adjustments) and total net assets of Rs. (204.75) lakh (before consolidation adjustments) as at September 30, 2022 and total revenue of Rs. NIL and Rs. NIL (before consolidation adjustments), total net profit/(loss) of Rs. (0.54) lakh and Rs. (1.11) lakh (before consolidation adjustments) and total comprehensive income/(loss) of Rs. (0.54) lakh and Rs. (1.11) lakh (before consolidation adjustments) for the quarter and six months ended September 30, 2022, respectively, and net cash inflow/(outflow) of Rs. (3.55) lakh for the six months ended September 30, 2022, as considered in the unaudited consolidated financial results. This interim financial result/financial information have been reviewed by other auditor whose reports have been furnished to us by the Holding Company's Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this step-down subsidiary are based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

(iv) We did not review the interim financial results/financial information of two foreign subsidiaries, whose financial results/financial informations reflect total assets of Rs. 3895.20 lakh (before consolidation adjustments) and total net assets of Rs. 2610.52 lakh (before consolidation adjustments) as at September 30, 2022 and total revenue of Rs. 972.77 lakh and Rs. 2497.85 lakh (before consolidation adjustments), total net profit/(loss) of Rs. (2894.32) lakh and Rs. (3337.07) lakh (before consolidation adjustments) and total comprehensive income/(loss) of Rs. (2894.32) lakh and Rs. (3337.07) lakh (before consolidation adjustments) for the quarter and six months ended September 30, 2022, respectively, and net cash inflow/(outflow) of Rs. (10.08) lakh for the six months ended September 30, 2022, as considered in the unaudited consolidated financial results. This financial results/financial informations have been reviewed by other auditor under generally accepted auditing standards applicable in its country. Holding Company's management has converted the financial results/financial informations of such subsidiaries located outside India from the accounting principles generally accepted in its country to the accounting principles generally accepted in India. Our opinion on the statement in so far as relates to the amounts included in respect of this subsidiaries are based solely on the reviewed financial statements under their local GAAP which have been converted by Holding Company's Management in to India GAAP and certified by the Holding Company's Management.

Our conclusion on the Statement is not modified with respect to above matters.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 0302049E

Rajiv Singhi

Rajiv Singhi
Partner
Membership No. 053518
UDIN: **22053518BCRPCK9515**

Place: **Kolkata**
Date: **November 10, 2022**