



CENTURY PLYBOARDS (INDIA) LIMITED

Regd. Office : P - 15/1, Taratala Road, Kolkata - 700088

Phone: 033-39403950; Fax: 033-2401 5556

Email: kolkata@centuryply.com; website: www.centuryply.com

CIN: L20101WB1982PLC034435

(₹ in Lacs)

Statement of Unaudited Standalone Financial Results for the Quarter/Nine Months ended 31st December, 2021

PARTICULARS		STANDALONE					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
1	Income						
	a. Revenue from Operations	84,845.05	80,828.77	65,435.92	2,10,562.19	1,37,486.08	2,11,347.70
	b. Other Income	582.59	681.71	118.38	1,755.12	703.37	1,070.17
	Total Income	85,427.64	81,510.48	65,554.30	2,12,317.31	1,38,189.45	2,12,417.87
2	Expenses						
	a. Cost of materials consumed	32,769.78	28,091.63	23,289.14	85,526.98	48,386.37	76,726.81
	b. Purchase of stock-in-trade	13,415.44	10,846.96	7,766.36	29,966.90	14,694.00	25,739.73
	c. Changes in inventories of finished goods, stock-in-trade and work-in-progress	(1,704.71)	2,969.16	1,760.33	(9,281.67)	5,287.25	3,472.99
	d. Employee benefits expense	9,985.87	9,960.01	8,503.63	28,814.44	21,800.40	31,827.07
	e. Finance cost	214.03	156.14	107.32	640.97	790.85	1,079.43
	f. Depreciation and amortisation expense	1,715.58	1,684.67	1,622.03	5,033.36	4,670.89	6,263.15
	g. Other expenses	15,209.30	12,887.55	11,931.59	38,172.20	26,464.05	40,044.94
	Total expenses	71,605.29	66,596.12	54,980.40	1,78,873.18	1,22,093.81	1,85,154.12
3	Profit/(Loss) Before Exceptional Item and Tax (1-2)	13,822.35	14,914.36	10,573.90	33,444.13	16,095.64	27,263.75
4	Exceptional items	-	-	1,181.04	-	1,181.04	1,181.04
5	Profit/(Loss) Before Tax (3-4)	13,822.35	14,914.36	9,392.86	33,444.13	14,914.60	26,082.71
6	Tax expense						
	a. Current Tax	4,098.89	4,501.22	2,721.21	9,919.74	3,728.61	6,511.16
	b. Provision for Tax for earlier year's written back	-	-	-	-	-	(64.27)
	c. Deferred Tax charge/(credit)	(3.59)	104.92	83.26	100.39	302.84	429.35
	Total	4,095.30	4,606.14	2,804.47	10,020.13	4,031.45	6,876.24
7	Net Profit/(Loss) For The Period (5-6)	9,727.05	10,308.22	6,588.39	23,424.00	10,883.15	19,206.47
8	Other Comprehensive Income/(Loss)						
	(a) Items that will not be reclassified to profit or loss						
	Remeasurement of the net defined benefit plans	(142.16)	(262.85)	(84.52)	(426.47)	(253.55)	(85.82)
	(b) Income tax relating to items that will not be reclassified to profit or loss						
	Remeasurement of the net defined benefit plans	49.68	91.85	29.53	149.03	88.60	29.99
9	Total Comprehensive Income/(Loss) (7+8)	9,634.57	10,137.22	6,533.40	23,146.56	10,718.20	19,150.64
10	Paid up Equity Share Capital (Face value of ₹ 1/- each)	2,225.27	2,225.27	2,225.27	2,225.27	2,225.27	2,225.27
11	Other Equity	-	-	-	-	-	1,24,263.35
12	Earnings Per Share (Face value of ₹ 1/- each)						
	- Basic & diluted (not annualised)	4.38	4.64	2.97	10.54	4.90	8.64





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(₹ in Lacs)

Unaudited Standalone Segment wise Revenue, Results, Assets and Liabilities for the Quarter/Nine Months ended 31st December, 2021

PARTICULARS		STANDALONE					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue (Gross)						
	(a) Plywood and Allied Products	43,875.46	44,573.28	35,710.33	1,10,710.50	72,397.60	1,12,317.26
	(b) Laminate and Allied Products	14,944.93	16,373.66	12,003.14	40,106.73	26,208.31	41,501.94
	(c) Medium Density Fibre Board	17,966.22	12,743.20	11,648.44	39,813.37	24,032.45	35,940.44
	(d) Particle Board	4,186.92	3,814.97	2,615.89	10,379.81	6,012.08	9,007.85
	(e) Container Freight Station Services	2,082.32	1,812.27	2,086.17	5,737.71	6,109.65	8,300.02
	(f) Others	1,908.55	1,657.69	1,463.72	4,191.90	2,936.78	4,594.93
	Total Segment Revenue	84,964.40	80,975.07	65,527.69	2,10,940.02	1,37,696.87	2,11,662.44
	Less : Inter Segment Revenue	119.35	146.30	91.77	377.83	210.79	314.74
	Gross Sales/Income from Operations	84,845.05	80,828.77	65,435.92	2,10,562.19	1,37,486.08	2,11,347.70
2	Segment Results [Profit/(Loss) Before Tax]						
	(a) Plywood and Allied Products (includes exceptional item)	6,183.33	7,018.37	4,166.93	14,624.20	6,816.36	12,846.45
	(b) Laminate and Allied Products	1,767.64	3,506.94	2,096.05	6,470.60	3,250.37	6,955.90
	(c) Medium Density Fibre Board	5,040.17	3,965.88	2,766.44	11,124.02	4,651.91	7,642.89
	(d) Particle Board	1,023.93	883.78	487.31	2,394.52	919.92	1,387.36
	(e) Container Freight Station Services	374.09	51.86	279.03	519.72	1,013.84	1,341.26
	(f) Others	269.44	346.92	261.26	636.54	382.62	594.36
	Total Segment Results	14,658.60	15,773.75	10,057.02	35,769.60	17,035.02	30,768.22
	Less : Finance Costs	214.03	156.14	107.32	640.97	790.85	1,079.43
	Other Unallocable Expenditure net of Unallocable Income	622.22	703.25	556.84	1,684.50	1,329.57	3,606.08
	Total Profit/(Loss) Before Tax	13,822.35	14,914.36	9,392.86	33,444.13	14,914.60	26,082.71
3a	Segment Assets						
	(a) Plywood and Allied Products	82,598.15	81,124.28	64,980.72	82,598.15	64,980.72	70,571.32
	(b) Laminate and Allied Products	31,927.18	31,585.13	24,652.66	31,927.18	24,652.66	27,540.44
	(c) Medium Density Fibre Board	40,340.35	40,132.61	35,388.31	40,340.35	35,388.31	36,335.46
	(d) Particle Board	6,195.00	6,222.48	6,304.47	6,195.00	6,304.47	6,105.94
	(e) Container Freight Station Services	4,950.36	5,529.27	6,275.15	4,950.36	6,275.15	5,853.63
	(f) Others	2,315.08	1,639.33	1,179.08	2,315.08	1,179.08	1,732.10
	Total Segment Assets	1,68,326.12	1,66,233.10	1,38,780.39	1,68,326.12	1,38,780.39	1,48,138.89
	Add: Unallocated	41,760.75	28,724.96	29,321.22	41,760.75	29,321.22	30,559.67
	Total Assets	2,10,086.87	1,94,958.06	1,68,101.61	2,10,086.87	1,68,101.61	1,78,698.56
3b	Segment Liabilities						
	(a) Plywood and Allied Products	26,616.01	23,006.28	18,909.59	26,616.01	18,909.59	23,157.31
	(b) Laminate and Allied Products	7,993.54	6,909.87	5,709.19	7,993.54	5,709.19	6,097.17
	(c) Medium Density Fibre Board	3,766.07	3,205.91	3,479.78	3,766.07	3,479.78	3,468.61
	(d) Particle Board	1,035.92	732.26	637.45	1,035.92	637.45	980.56
	(e) Container Freight Station Services	2,832.84	2,913.53	3,143.34	2,832.84	3,143.34	3,167.06
	(f) Others	745.94	424.72	391.19	745.94	391.19	553.21
	Total Segment Liabilities	42,990.32	37,192.57	32,270.54	42,990.32	32,270.54	37,423.92
	Add: Unallocated	19,683.19	19,986.62	17,774.92	19,683.19	17,774.92	14,786.02
	Total Liabilities	62,673.51	57,179.19	50,045.46	62,673.51	50,045.46	52,209.94





CENTURYPLY

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Notes

- 1 The above unaudited standalone financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 28th January, 2022.
- 2 The Company has made assessment of the impact of the continuing COVID-19 pandemic on its current and future operations, liquidity position and cash flow giving due consideration to the internal and external factors. The company is continuously monitoring the situation and does not foresee any significant impact on its operations and financial position as at 31st December, 2021. The impact of the pandemic may be different from that estimated as at the approval of these results and the management continue to closely monitor any material changes to future economic conditions.
- 3 The Company has made an assessment of the impact of The Taxation Laws (Amendment) Act 2019 ('the Act') and decided to continue with the existing tax structure until the utilisation of MAT credit entitlement, tax incentives and deductions available to the Company. In compliance with the accounting standards, the Company is calculating those deferred tax liabilities which are to arise on such transition date at the lower rate of 22% (plus applicable surcharge and cess) under section 115BAA of the Income Tax Act, 1961 while continues to apply the higher tax rate of 30% (plus applicable surcharge and cess) on those liabilities and assets which are expected to cease by the date of transition. Consequently, the deferred tax for the period is after considering the above impact.
- 4 The Company has incorporated a wholly owned subsidiary in the name of Century Infra Ltd. on 30th December, 2021 for the purpose of hiving off its Container Freight Station business.
- 5 The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period when the Code becomes effective.
- 6 Previous period figures have been re-arranged /re-grouped wherever necessary to make them comparable with current period figures.

Date: 28th January, 2022
Place : Kolkata

for Century Plyboards (India) Limited

Sanjay Agarwal
CEO & Managing Director



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Century Plyboards (India) Limited pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

To,
The Board of Directors
Century Plyboards (India) Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Century Plyboards (India) Limited** (The "Company") for the quarter ended December 31, 2021 and year to date from April 01, 2021 to December 31, 2021 (The "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (The "Regulation") and has been initialled by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.

Chartered Accountants
Firm Registration No. 302049E



Rajiv Singh
Partner

Membership No. 053518
UDIN: 22053518AAAAAA4172

Place: Kolkata
Date: January 28, 2022





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(₹ in Laacs)

Statement of Unaudited Consolidated Financial Results for the Quarter/Nine Months ended 31st December, 2021

PARTICULARS	CONSOLIDATED					
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
1 Income						
a. Revenue from Operations	85,479.22	81,363.71	66,009.95	2,12,597.12	1,38,535.98	2,13,036.13
b. Other Income	592.63	654.13	123.26	1,770.00	709.97	1,732.20
Total Income	86,071.85	82,017.84	66,133.21	2,14,367.12	1,39,245.95	2,14,768.33
2 Expenses						
a. Cost of materials consumed	34,879.00	30,292.09	25,369.15	91,472.86	51,758.87	82,869.59
b. Purchase of stock-in-trade	10,609.98	7,695.80	5,144.56	22,376.21	9,314.97	17,361.38
c. Changes in inventories of finished goods, stock-in-trade and work-in-progress	(1,375.53)	3,390.92	1,707.40	(8,702.74)	6,046.67	3,822.87
d. Employee benefits expense	10,404.99	10,425.69	8,861.65	30,127.61	22,610.57	33,155.63
e. Finance cost	260.48	206.17	156.62	777.92	937.38	1,278.78
f. Depreciation and amortisation expense	1,874.01	1,860.90	1,763.24	5,540.79	5,102.22	6,865.08
g. Other expenses	15,945.88	13,582.90	12,557.92	40,311.11	27,839.42	42,276.15
Total expenses	72,598.81	67,454.47	55,560.54	1,81,903.76	1,23,610.10	1,87,629.48
3 Profit/(Loss) Before Exceptional Item and Tax (1-2)	13,473.04	14,563.37	10,572.67	32,463.36	15,635.85	27,138.85
4 Exceptional items	-	-	1,181.04	-	1,181.04	1,181.04
5 Profit/(Loss) Before Tax (3-4)	13,473.04	14,563.37	9,391.63	32,463.36	14,454.81	25,957.81
6 Tax expense						
a. Current Tax	4,085.88	4,515.51	2,731.15	9,921.63	3,738.55	6,516.64
b. Provision for Tax for earlier year's written back	-	-	-	-	-	(64.27)
c. Deferred Tax charge/(credit)	(2.18)	104.65	80.58	101.81	288.74	383.60
Total	4,083.70	4,620.16	2,811.73	10,023.44	4,027.29	6,835.97
7 Net Profit/(Loss) For The Period (5-6)	9,389.34	9,943.21	6,579.90	22,439.92	10,427.52	19,121.84
8 Other Comprehensive Income/(Loss)						
(a) Items that will not be reclassified to profit or loss						
Remeasurement of the net defined benefit plans	(132.67)	(253.25)	(87.67)	(398.00)	(259.84)	(47.86)
(b) Items that will be reclassified to profit or loss						
Exchange difference in respect of non integral foreign operations	130.73	(118.56)	(86.20)	197.64	(392.00)	(558.86)
(c) Income tax relating to items that will not be reclassified to profit or loss						
Remeasurement of the net defined benefit plans	47.22	89.35	30.30	141.63	90.24	20.12
9 Total Comprehensive Income/(Loss) (7+8)	9,434.62	9,660.75	6,436.33	22,381.19	9,865.92	18,535.24
10 Profit/(Loss) For The Period Attributable to:						
- Owners of the Company	9,409.31	9,905.04	6,585.49	22,450.60	10,483.23	19,146.74
- Non Controlling Interest	(19.97)	38.17	(5.59)	(10.68)	(55.71)	(24.90)
Other Comprehensive Income/(Loss) for the period attributable to:						
- Owners of the Company	41.84	(285.96)	(142.40)	(69.07)	(559.32)	(600.56)
- Non Controlling Interest	3.44	3.50	(1.17)	10.34	(2.28)	13.96
Total Comprehensive Income/(Loss) for the period attributable to:						
- Owners of the Company	9,451.15	9,619.08	6,443.09	22,381.53	9,923.91	18,546.18
- Non Controlling Interest	(16.53)	41.67	(6.76)	(0.34)	(57.99)	(10.94)
11 Paid up Equity Share Capital (Face value of ₹ 1/- each)	2,225.27	2,225.27	2,225.27	2,225.27	2,225.27	2,225.27
12 Other Equity	-	-	-	-	-	1,24,514.96
13 Earnings Per Share (Face value of ₹ 1/- each)						
- Basic & diluted (not annualised)	4.24	4.46	2.96	10.11	4.72	8.62





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Unaudited Consolidated Segment wise Revenue, Results, Assets and Liabilities for the Quarter/Nine Months ended 31st December , 2021						
PARTICULARS	CONSOLIDATED					
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
1 Segment Revenue (Gross)						
(a) Plywood and Allied Products	44,539.64	45,078.22	36,284.36	1,12,745.44	73,447.50	1,14,005.69
(b) Laminate and Allied Products	14,944.93	16,373.66	12,003.14	40,106.73	26,208.31	41,501.94
(c) Medium Density Fibre Board	17,966.22	12,743.20	11,648.44	39,813.37	24,032.45	35,940.44
(d) Particle Board	4,186.92	3,814.97	2,615.89	10,379.81	6,012.08	9,007.85
(e) Container Freight Station Services	2,082.32	1,812.27	2,086.17	5,737.71	6,109.65	8,300.02
(f) Others	1,878.54	1,687.69	1,463.72	4,191.89	2,936.78	4,594.93
Total Segment Revenue	85,598.57	81,510.01	66,101.72	2,12,974.95	1,38,746.77	2,13,350.87
Less : Inter Segment Revenue	119.35	146.30	91.77	377.83	210.79	314.74
Gross Sales/Income from Operations	85,479.22	81,363.71	66,009.95	2,12,597.12	1,38,535.98	2,13,036.13
2 Segment Results [Profit/(Loss) Before Tax]						
(a) Plywood and Allied Products (includes exceptional item)	5,859.16	6,738.56	4,216.73	13,752.87	6,504.84	12,930.81
(b) Laminate and Allied Products	1,767.64	3,506.94	2,096.05	6,470.60	3,250.37	6,955.90
(c) Medium Density Fibre Board	5,040.17	3,965.88	2,766.44	11,124.02	4,651.91	7,642.89
(d) Particle Board	1,023.93	883.78	487.31	2,394.52	919.92	1,387.36
(e) Container Freight Station Services	374.09	51.86	279.03	519.72	1,013.84	1,341.26
(f) Others	291.27	326.01	259.82	664.81	381.21	584.45
Total Segment Results	14,356.26	15,473.03	10,105.38	34,926.54	16,722.09	30,842.67
Less : Finance Costs	260.48	206.17	156.62	777.92	937.38	1,278.78
Other Unallocable Expenditure net of Unallocable Income	622.74	703.49	557.13	1,685.26	1,329.90	3,606.08
Total Profit/(Loss) Before Tax	13,473.04	14,563.37	9,391.63	32,463.36	14,454.81	25,957.81
3a Segment Assets						
(a) Plywood and Allied Products	83,418.60	82,549.69	65,864.27	83,418.60	65,864.27	72,689.76
(b) Laminate and Allied Products	31,927.18	31,585.13	24,652.66	31,927.18	24,652.66	27,540.44
(c) Medium Density Fibre Board	41,090.53	40,107.39	35,360.33	41,090.53	35,360.33	36,307.45
(d) Particle Board	6,195.00	6,222.48	6,304.47	6,195.00	6,304.47	6,105.94
(e) Container Freight Station Services	4,950.36	5,529.27	6,275.15	4,950.36	6,275.15	5,853.63
(f) Others	3,050.70	2,369.66	1,888.71	3,050.70	1,888.71	2,434.79
Total Segment Assets	1,70,632.37	1,68,363.62	1,40,345.59	1,70,632.37	1,40,345.59	1,50,932.01
Add: Unallocated	41,028.67	28,478.20	28,941.68	41,028.67	28,941.68	30,221.69
Total Assets	2,11,661.04	1,96,841.82	1,69,287.27	2,11,661.04	1,69,287.27	1,81,153.70
3b Segment Liabilities						
(a) Plywood and Allied Products	26,261.48	23,276.57	18,582.18	26,261.48	18,582.18	23,563.22
(b) Laminate and Allied Products	7,993.54	6,909.87	5,709.19	7,993.54	5,709.19	6,097.17
(c) Medium Density Fibre Board	4,167.40	3,230.71	3,479.78	4,167.40	3,479.78	3,468.85
(d) Particle Board	1,035.92	732.26	637.45	1,035.92	637.45	980.56
(e) Container Freight Station Services	2,832.84	2,913.53	3,143.34	2,832.84	3,143.34	3,167.06
(f) Others	745.97	424.79	390.65	745.97	390.65	554.72
Total Segment Liabilities	43,037.15	37,487.73	31,942.59	43,037.15	31,942.59	37,831.58
Add: Unallocated	22,016.71	22,030.83	19,451.47	22,016.71	19,451.47	16,702.27
Total Liabilities	65,053.86	59,518.56	51,394.06	65,053.86	51,394.06	54,533.85





CENTURY PLYBOARDS (INDIA) LIMITED

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CIN: L20101WB1982PLC034435

Notes

- 1 The above unaudited consolidated financial results, have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 28th January, 2022.
- 2 The Group has made assessment of the impact of the continuing COVID-19 pandemic on its current and future operations, liquidity position and cash flow giving due consideration to the internal and external factors. The Group is continuously monitoring the situation and does not foresee any significant impact on its operations and financial position as at 31st December, 2021. The impact of the pandemic may be different from that estimated as at the approval of these results and the management continue to closely monitor any material changes to future economic conditions.
- 3 The Company has made an assessment of the impact of The Taxation Laws (Amendment) Act 2019 ('the Act') and decided to continue with the existing tax structure until the utilisation of MAT credit entitlement, tax incentives and deductions available to the Company. In compliance with the accounting standards, the Company is calculating those deferred tax liabilities which are to arise on such transition date at the lower rate of 22% (plus applicable surcharge and cess) under section 115BAA of the Income Tax Act, 1961 while continues to apply the higher tax rate of 30% (plus applicable surcharge and cess) on those liabilities and assets which are expected to cease by the date of transition. Consequently, the deferred tax for the period is after considering the above impact.
- 4 The Company has incorporated a wholly owned subsidiary in the name of Century Infra Ltd. on 30th December, 2021 for the purpose of hiving off its Container Freight Station business.
- 5 The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the group towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Group will assess the impact of the Code when it comes into effect and will record any related impact in the period when the Code becomes effective.
- 6 Previous period figures have been re-arranged /re-grouped wherever necessary to make them comparable with current period figures.

for Century Plyboards (India) Limited

Sanjay Agarwal
CEO & Managing Director

Date: 28th January, 2022

Place : Kolkata



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Century Plyboards (India) Limited pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

To,
The Board of Directors
Century Plyboards (India) Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Century Plyboards (India) Limited** (The "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group") for the quarter ended December 31, 2021 and year to date from April 01, 2021 to December 31, 2021 (The "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (The "Regulation") and has been initialled by us for identification purpose.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The statement includes the interim financial results of entities given below:
Subsidiaries (including step-down subsidiaries) - Auro Sundram Ply & Door Private Limited, Century MDF Limited, Ara Suppliers Private Limited, Arham Sales Private Limited, Adonis Vyaper Private Limited, Apnapan Viniyog Private Limited, Century Infotech Limited, Century Panels Limited, Century Infra Limited, Asis Plywood Limited, Century Ply Myanmar Private Limited, Century Ply (Singapore) Pte Limited, Century Huesoulin Plywood Lao Co. Limited, Century Ply Laos Co. Limited and Century Gabon SUARL.



5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. (i) The consolidated unaudited financial results include the interim financial results/financial information of eight domestic subsidiaries which have not been reviewed by their auditors, whose interim financial results/financial information reflect total income of Rs. 1.47 lakh and Rs. 32.22 lakh (Before consolidation adjustments), total net profit/(loss) after tax of Rs. 0.24 lakh and Rs. 28.27 lakh (Before consolidation adjustments) and total comprehensive income/(loss) of Rs. 0.24 lakh and Rs. 28.27 lakh (Before consolidation adjustments) for the quarter and nine months ended December 31, 2021, respectively, as considered in the unaudited consolidated financial results. These financial informations have been approved and furnished to us by the Holding Company's Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, is solely on such unaudited financial information certified by the Holding Company's Management. According to the informations and explanations given to us by the Holding Company's Management, these interim financial results/informations are not material to the Group.
- (ii) The consolidated unaudited financial results include the interim financial results/financial information of four foreign subsidiaries (including the two step-down subsidiaries) which have not been reviewed by their auditors, whose interim financial results/financial information reflect total income of Rs. 733.47 lakh and Rs. 2,461.51 lakh (Before consolidation adjustments), total net profit/(loss) after tax of Rs. (196.75) lakh and Rs. (617.06) lakh (Before consolidation adjustments) and total comprehensive income/(loss) of Rs. (196.75) lakh and Rs. (617.06) lakh (Before consolidation adjustments) for the quarter and nine months ended December 31, 2021, respectively, as considered in the unaudited consolidated financial results. The Holding Company's Management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the Holding Company's Management certified unaudited financial results/informations. According to the informations and explanations given to us by the Holding Company's Management, these interim financial results/informations are not material to the Group.
- (iii) We did not review the interim financial results/financial information of one domestic step-down subsidiary, whose interim financial information/financial results reflect total income of Rs. 0.00 lakh and Rs. 0.00 lakh (Before consolidation adjustments), total net profit/(loss) after tax of Rs. (0.18) lakh and Rs. (0.86) lakh (Before consolidation adjustments) and total comprehensive income/(loss) of Rs. (0.18) lakh and Rs. (0.86) lakh (Before consolidation adjustments) for the quarter and nine months ended December 31, 2021, respectively, as considered in the unaudited consolidated financial results. This interim financial information/financial results have been reviewed by other auditor whose reports have been furnished to us by the Holding Company's Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this step-down subsidiary are based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.



(iv) We did not review the interim financial results/financial information of one foreign subsidiary, whose interim financial results/financial information reflect total income of Rs. 835.00 lakh and Rs. 2,450.80 lakh (Before consolidation adjustments), total net profit/(loss) after tax of Rs. (134.04) lakh and Rs. (409.67) lakh (Before consolidation adjustments) and total comprehensive income/(loss) of Rs. (134.04) lakh and Rs. (409.67) lakh (Before consolidation adjustments) for the quarter and nine months ended December 31, 2021, respectively, as considered in the unaudited consolidated financial results. This interim financial information/financial results have been reviewed by other auditor under generally accepted auditing standards applicable in its country. Holding Company's management has converted the financial results of such subsidiary located outside India from the accounting principles generally accepted in its country to the accounting principles generally accepted in India. Our opinion on the statement in so far as relates to the amounts included in respect of this subsidiary are based solely on the reviewed financial statements under their local GAAP which have been converted by Holding Company's Management in to India GAAP and certified by the Holding Company's Management.

Our conclusion on the Statement is not modified with respect to above matters.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E



Rajiv Singhi
Partner
Membership No. 053518
UDIN: 22053518AAAAAB4183

Place: Kolkata
Date: January 28, 2022

