



**CENTURY PLYBOARDS (INDIA) LIMITED**

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CIN: L20101WB1982PLC034435

(₹ in Lakhs)

**Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2016**

PARTICULARS	Quarter Ended	
	30.06.2016 (Unaudited)	30.06.2015 (Unaudited)
<b>1 Income from Operations</b>		
Gross Revenue from Operations	43,758.27	39,872.40
Less : Excise Duty	3,396.27	3,212.18
(a) Net Sales/Income from Operations (Net of Excise Duty)	40,362.00	36,660.22
(b) Other Operating Income	213.28	293.79
<b>Total Income from Operations (Net)</b>	<b>40,575.28</b>	<b>36,954.01</b>
<b>2 Expenses</b>		
a. Cost of Materials consumed	15,330.42	15,669.76
b. Purchase of stock-in-trade	6,064.47	4,299.21
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(942.25)	(405.90)
d. Employee benefits expense	6,378.22	5,097.22
e. Depreciation and amortisation expense	925.26	990.90
f. Loss/(Gain) on foreign exchange fluctuation	(220.91)	(124.90)
g. Other expenses	7,130.82	5,704.78
<b>Total expenses</b>	<b>34,666.03</b>	<b>31,231.07</b>
<b>3 Profit from Operations, before other income and finance costs (1-2)</b>	<b>5,909.25</b>	<b>5,722.94</b>
4 Other Income	80.34	40.70
<b>5 Profit from ordinary activities before finance costs (3+4)</b>	<b>5,989.59</b>	<b>5,763.64</b>
6 Finance costs	886.92	1,222.47
<b>7 Profit/(Loss) from ordinary activities before tax (5-6)</b>	<b>5,102.67</b>	<b>4,541.17</b>
8 Tax expense	797.23	528.18
<b>9 Net Profit/(Loss) for the period (7-8)</b>	<b>4,305.44</b>	<b>4,012.99</b>
10 Other Comprehensive Income/(Loss) (OCI)	(57.42)	(49.93)
<b>11 Total Comprehensive Income/(Loss) (9+10)</b>	<b>4,248.02</b>	<b>3,963.06</b>
12 Paid up Equity Share Capital ( Face value of ₹ 1/- each)	2,225.27	2,225.27
13 Earnings Per Share (Face value of ₹ 1/- each)		
- Basic & diluted (not annualised)	1.93	1.80



(₹ in Lakhs)

## Unaudited Segment-wise Revenue, Results, Segment Assets and Segment Liabilities for the Quarter ended 30th June, 2016

PARTICULARS	Quarter Ended	
	30.06.2016 (Unaudited)	30.06.2015 (Unaudited)
<b>1 Segment Revenue (Net)</b>		
(a) Plywood and Allied Products	28,655.05	25,659.04
(b) Laminate and Allied Products	7,948.68	7,683.75
(c) Container Freight Station Services	2,342.68	1,741.66
(d) Others	1,477.26	1,645.48
<b>Total Segment Revenue</b>	<b>40,423.67</b>	<b>36,729.93</b>
Less : Inter Segment Revenue	61.67	69.71
<b>Net Sales/Income from Operations</b>	<b>40,362.00</b>	<b>36,660.22</b>
<b>2 Segment Results [Profit/(Loss) Before Tax &amp; Finance Cost]</b>		
(a) Plywood and Allied Products	4,361.18	4,441.99
(b) Laminate and Allied Products	1,175.75	1,029.21
(c) Container Freight Station Services	786.22	540.30
(d) Others	(36.56)	(14.68)
<b>Total</b>	<b>6,286.59</b>	<b>5,996.82</b>
Less : Finance Costs	886.92	1,222.47
Other Unallocable Expenditure net of Unallocable Income	297.00	233.18
<b>Total Profit/(Loss) Before Tax</b>	<b>5,102.67</b>	<b>4,541.17</b>
<b>3a Segment Assets</b>		
(a) Plywood and Allied Products	65,925.00	64,608.45
(b) Laminate and Allied Products	19,271.91	20,682.57
(c) Container Freight Station Services	6,006.37	6,292.91
(d) Others	1,244.76	2,345.12
<b>Total Segment Assets</b>	<b>92,448.04</b>	<b>93,929.05</b>
Add: Unallocated	28,540.29	14,033.53
<b>Total Assets</b>	<b>1,20,988.33</b>	<b>1,07,962.58</b>
<b>3b Segment Liabilities</b>		
(a) Plywood and Allied Products	13,604.86	11,839.71
(b) Laminate and Allied Products	3,329.27	3,198.53
(c) Container Freight Station Services	698.32	716.81
(d) Others	705.15	910.66
<b>Total Segment Liabilities</b>	<b>18,337.60</b>	<b>16,665.71</b>
Add: Unallocated	45,887.58	48,843.40
<b>Total Liabilities</b>	<b>64,225.18</b>	<b>65,509.11</b>



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NOTES :


- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 2nd August, 2016. The results for the quarter ended June 30, 2016 has been subjected to Limited Review by the Statutory Auditors.
- 2 Results for the quarter ended June 30, 2016 are in compliance with Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs. The results for the quarter ended June 30, 2015 has been restated as per Ind AS are comparable on like to like basis.
- 3 The newly setup Plain Particle Board unit at Gummidipoondi, near Chennai has commenced commercial production from 23rd July, 2016.
- 4 In respect of setting up of new MDF manufacturing unit at Punjab, all steps are being taken to commence production by end of current financial year. Civil work is in full swing and order for all critical equipments has been placed.
- 5 Statement of Reconciliation for net profit under Ind AS and Indian GAAP for the Quarter ended June 30, 2015:

Particulars	( ₹ in Lakhs)
<b>Net Profit after tax for the period as per Indian GAAP</b>	<b>3,968.99</b>
Provision for expected credit loss	(11.62)
Gain/(Loss) on fair valuation of Investments	(1.00)
Recognition of Fair value of derivatives	7.48
Reclassification of net actuarial gain on employee defined benefit obligations to OCI	76.35
Other Adjustments	(5.08)
Deferred Tax impact of Ind AS adjustments	(22.13)
<b>Net Impact of Ind AS adjustments</b>	<b>44.00</b>
<b>Other Comprehensive Income (Net of Tax)</b>	<b>(49.93)</b>
<b>Total Comprehensive Income under Ind AS</b>	<b>3,963.06</b>

- 6 Previous year/period figures have been rearranged /regrouped wherever necessary to make them comparable with current period figures.

Date : 2nd August, 2016  
Place : Kolkata

for Century Plyboards (India) Limited



Sanjay Agarwal  
Managing Director



### Limited Review Report

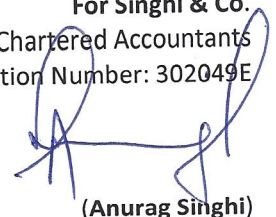
To,  
The Board of Directors of Century Plyboards (India) Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Century Plyboards (India) Limited (the "Company") for the quarter ended June 30, 2016 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. Attention is drawn to the fact that the figures for the corresponding quarter ended June 30, 2015 including the reconciliation of profit under Ind AS of the corresponding quarter with profit reported under the previous GAAP, as reported in these financial results have been approved by the Company's board of Directors but have not been subjected to review.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on August 02, 2016. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Accounting Standards i.e., Indian Accounting Standards (Ind AS) prescribed under Companies Act, 2013 read with the relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata  
Dated: August 02, 2016



For Singhi & Co.  
Chartered Accountants  
Firm Registration Number: 302049E

  
(Anurag Singhi)

Partner  
Membership Number: 066274