

Century Plyboards (India) Limited

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E-mail : kolkata@centuryply.com
Website : www.centuryply.com
CIN : L20101WB1982PLC034435



August 1, 2017

BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001 Scrip Code: 532548	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 Scrip Name- Centuryply
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Dear Sirs

Re: Unaudited Financial Results and Limited Review Report for the quarter ended 30th June, 2017

Further to our letter of 12th July, 2017 and pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at their meeting held on 1st August, 2017, had considered and approved the Unaudited Standalone Financial Results for the Quarter ended 30th June, 2017.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

1. Unaudited Standalone Financial results for the Quarter ended 30th June, 2017.
2. Limited Review Report in respect of Unaudited Financial Results for the Quarter ended 30th June, 2017

The meeting commenced at 12.30 pm and concluded at 1:30 pm.

This is for you information and record.

Thanking you,
Yours faithfully,

For Century Plyboards (India) Ltd.

Sundeep Jhunjunwala
Company Secretary

Encl: As above

Limited Review Report

To,
The Board of Directors of Century Plyboards (India) Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Century Plyboards (India) Limited (the "Company") for the quarter ended June 30, 2017 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. Attention is drawn to the fact that the figures for the quarter ended 31st March, 2017 as reported in these standalone financial results are the balancing figures between audited figures in respect of full financial year and the published year to date figure up to the end of the third quarter of the previous financial year.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on August 01, 2017. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Accounting Standards i.e., Indian Accounting Standards (Ind AS) prescribed under Companies Act, 2013 read with the relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Dated: August 01, 2017

For Singhi & Co.
Chartered Accountants
Firm Registration Number: 302049E

(Anurag Singhi)
Partner

Membership Number: 066274

**CENTURY PLYBOARDS (INDIA) LIMITED**

Regd. Office : 6 Lyons Range, Kolkata - 700001

Phone: 033-39403950; Fax: 033-22483539;

Email: kolkata@centuryply.com; website: www.centuryply.com

CIN: L20101WB1982PLC034435

(₹ in Lacs)

Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June, 2017				
PARTICULARS	Quarter Ended			Year Ended
	30.06.2017 (Unaudited)	31.03.2017 (Audited)	30.06.2016 (Unaudited)	31.03.2017 (Audited)
1	Income			
	a. Revenue from Operations	47,342.47	52,584.11	43,971.55
	b. Other Income	54.54	1,414.81	301.25
	Total Income	47,397.01	53,998.92	44,272.80
2	Expenses			
	a. Cost of materials consumed	14,393.80	15,970.85	15,330.42
	b. Purchase of stock-in-trade	8,921.77	9,201.55	6,064.47
	c. Changes in inventories of finished goods, stock-in-trade and work-in-progress	75.56	135.22	(942.25)
	d. Employee benefits expense	6,887.75	6,673.29	6,378.22
	e. Finance cost	629.36	255.49	886.92
	f. Depreciation and amortisation expense	1,318.53	1,555.54	925.26
	g. Excise duty	3,482.34	3,730.32	3,396.27
	h. Other expenses	7,474.39	8,495.18	7,130.82
	Total expenses	43,183.50	46,017.44	39,170.13
3	Profit Before Tax (1-2)	4,213.51	7,981.48	5,102.67
4	Tax expense			
	a. Current Tax	895.39	1,742.23	1,084.45
	b. Deferred Tax	(93.66)	648.51	(287.22)
	Total	801.73	2,390.74	797.23
5	Net Profit/(Loss) For The Period (3-4)	3,411.78	5,590.74	4,305.44
6	Other Comprehensive Income			
	(a) Items that will not be Reclassified to Profit & Loss			
	Remeasurement of the net defined benefit plans	(79.86)	(40.78)	(87.80)
	(b) Income tax relating to items that will not be Reclassified to Profit & Loss			
	Remeasurement of the net defined benefit plans	27.64	14.11	30.38
7	Total Comprehensive Income (5+6)	3,359.56	5,564.07	4,248.02
8	Paid up Equity Share Capital (Face value of ₹ 1/- each)	2,225.27	2,225.27	2,225.27
9	Other Equity			68,637.43
10	Earnings Per Share (Face value of ₹ 1/- each)			
	- Basic & diluted (not annualised)	1.54	2.52	1.93
				8.35



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Unaudited Standalone Segment wise Revenue, Results, Assets and Liabilities for the Quarter ended June 30, 2017

PARTICULARS	Quarter Ended			Year Ended
	30.06.2017 (Unaudited)	31.03.2017 (Audited)	30.06.2016 (Unaudited)	31.03.2017 (Audited)
1 Segment Revenue (Gross)				
(a) Plywood and Allied Products	34,274.44	37,430.23	31,159.38	1,35,606.51
(b) Laminate and Allied Products	8,913.84	10,994.14	8,907.67	41,227.79
(c) Medium Density Fibre Board	60.86	58.88	138.84	336.51
(d) Particle Board	1,110.78	1,173.03	-	2,519.23
(e) Container Freight Station Services	2,388.80	2,346.89	2,350.05	8,841.36
(f) Others	944.60	914.73	1,477.28	4,377.68
Total Segment Revenue	47,693.32	52,917.90	44,033.22	1,92,909.08
Less : Inter Segment Revenue	350.85	333.79	61.67	875.92
Gross Sales/Income from Operations	47,342.47	52,584.11	43,971.55	1,92,033.16
2 Segment Results [Profit/(Loss) Before Tax & Finance Cost]				
(a) Plywood and Allied Products	3,845.09	7,403.04	4,361.18	21,439.53
(b) Laminate and Allied Products	916.60	1,102.88	1,151.58	5,194.65
(c) Medium Density Fibre Board	(18.22)	(63.65)	24.17	(15.54)
(d) Particle Board	(373.46)	(332.17)	-	(694.35)
(e) Container Freight Station Services	671.36	598.92	786.22	2,353.84
(f) Others	(39.43)	(213.06)	(36.56)	(767.89)
Total	5,001.94	8,495.96	6,286.59	27,510.24
Less : Finance Costs	629.36	255.49	886.92	2,864.23
Other Unallocable Expenditure net of Unallocable Income	159.07	258.99	297.00	1,277.05
Total Profit/(Loss) Before Tax	4,213.51	7,981.48	5,102.67	23,368.96
3a Segment Assets				
(a) Plywood and Allied Products	71,133.47	69,229.46	65,925.00	69,229.46
(b) Laminate and Allied Products	21,068.67	20,154.77	19,271.91	20,154.77
(c) Medium Density Fibre Board	34,334.04	28,865.68	5,919.86	28,865.68
(d) Particle Board	5,603.32	5,858.57	5,831.72	5,858.57
(e) Container Freight Station Services	5,457.98	5,791.62	6,006.37	5,791.62
(f) Others	1,031.66	1,213.83	1,244.76	1,213.83
Total Segment Assets	1,38,629.14	1,31,113.93	1,04,199.62	1,31,113.93
Add: Unallocated	27,310.52	24,358.32	16,788.71	24,358.32
Total Assets	1,65,939.66	1,55,472.25	1,20,988.33	1,55,472.25
3b Segment Liabilities				
(a) Plywood and Allied Products	16,859.85	15,258.64	13,604.86	15,258.64
(b) Laminate and Allied Products	3,658.50	4,122.84	3,329.27	4,122.84
(c) Medium Density Fibre Board	1,752.75	2,414.86	49.72	2,414.86
(d) Particle Board	186.12	184.19	246.19	184.19
(e) Container Freight Station Services	999.80	839.70	698.32	839.70
(f) Others	567.27	657.37	705.15	657.37
Total Segment Liabilities	24,024.29	23,477.60	18,633.51	23,477.60
Add: Unallocated	67,693.11	61,131.95	45,591.67	61,131.95
Total Liabilities	91,717.40	84,609.55	64,225.18	84,609.55

Notes

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 1st August, 2017. The results for the quarter ended June 30, 2017 has been subjected to Limited Review by the Statutory Auditors.
- The newly set-up green field MDF unit at Punjab has commenced trial production from 29th July, 2017 and first board was produced. The full fledged commercial production is likely to stabilise in next few months.
- During the quarter, the Company's subsidiary Century Ply (Singapore) Pte. Ltd. in Singapore has acquired 49% stake in M/s. Huesoulin Wood Processing Factory Co. Ltd., which is engaged in manufacturing and trading in plywood, veneer & other wood products and providing related services at Laos.
- Figures of the quarter ended 31st March, 2017 are the balancing figures between audited figures in respect of the full financial year upto 31st March, 2017 and year to date figures upto 31st December, 2016 being the date of the end of the third quarter of the financial year.
- Previous period figures have been re-arranged /re-grouped wherever necessary to make them comparable with current period figures.

Date : 1st August, 2017
Place : Kolkata

for Century Plyboards (India) Limited


 Sanjay Agarwal
 Managing Director
