

Century Plyboards (I) Limited
6, Lyons Range, Kolkata-700 001 (India)
Phones : +91(33) 3940-3950
Fax : +91(33) 2248 3539
E-mail : kolkata@centuryply.com
Website : www.centuryply.com
CIN : L20101WB1982PLC034435



January 19, 2016

BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001 Scrip Code: 532548	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 Scrip Name- Centuryply
---	--

Dear Sir

Sub: Intimation regarding acquisition of controlling stake in a Company

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, we hereby inform you that the Company has acquired 51% stake on 19th January, 2016 in M/s. Innovation Pacific Singapore Pte. Ltd., a company incorporated in Singapore by way of subscription to its share capital through ODI (automatic) route.

Innovation Pacific Singapore Pte. Ltd. was incorporated in Singapore on 28th October, 2015 with the object of undertaking wholesale trading of logs, sawn timber, plywood and related products. It also has the object of investing in and development of Industrial Parks.

Acquisition of shares in Innovation Pacific Singapore Pte. Ltd. does not fall under related party transaction and the promoters/ promoter group/ group companies does not have any interest in the same.

In view of availability of raw materials and other business opportunities in various South-east Asian countries, the Company acquired 51% stake at par in Innovation Pacific Singapore Pte. Ltd for cash consideration of Rs. 1.07 crores (approx.). The Company has plans to further invest Rs. 7 crores (approx.) in the near future.

This is for you information and record.

Thanking you,

Yours faithfully,
For Century Plyboards (India) Ltd.

Sundeep Jhunjunwala
Company Secretary

