

**Century Plyboards (I) Limited**

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CIN No.: L20101WB1982PLC034435



April 6, 2018

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| BSE Ltd.<br>Phiroze Jeejeebhoy Towers<br>Dalal Street<br>Mumbai- 400 001<br><b>Scrip Code: 532548</b> | National Stock Exchange of India Ltd.<br>Plaza, Bandra Kurla Complex, Bandra (E)<br>Mumbai- 400 051<br><b>Scrip Name- Centuryply</b> |
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**Dear Sirs**

**Re: Disinvestment in shares of subsidiary**

We hereby inform that the Company's subsidiary Century Ply Singapore Pte. Ltd. has written-off its entire investments its subsidiary P T Century Ply Indonesia. Consequently, P T Century Ply Indonesia has also ceased to be a step-down subsidiary of Century Plyboards (India) Ltd. (CPIL) with effect from 5<sup>th</sup> April, 2018.

P T Century Ply Indonesia was incorporated with the object of exploring the possibilities of trading in timber, manufacturing and trading in plywood, etc. in Indonesia. However, after a detailed analysis of the current industrial and marketing scenario in Indonesia, the proposition has not worked out to be presently viable.

P T Century Ply Indonesia has not made any business turnover since its incorporation and its net-worth constituted only a negligible part of the consolidated net worth of CPIL. Further, writing-off of the aforesaid investments by Century Ply Singapore Pte. Ltd. would have no material implication on its functioning or that of CPIL.

This is for your information and record.

Thanking you,  
Yours faithfully,

**For Century Plyboards (India) Ltd.**

**Sundeep Jhunjunwala**  
**Company Secretary**

Encl: As above

